GlobalCIS Credit Information Services — The leading supplier of global credit reports

Freshly Investigated Credit Report (Fullcheck) - Executive Summary

GUIZHOU RED STAR DEVELOPING IMPORT & EXPORT CO LTD

Date : 30 May, 2024

Company Details

Global Identifier	:	P1881910
Country	:	China
Business Entity Name	:	GUIZHOU RED STAR DEVELOPING IMPORT & EXPORT CO LTD (1)
Name in Local Language	:	贵州红星发展进出口有限责任公司
Operating Address	:	Unit 6, 14Fl Lvdi Liansheng International - Bldg 11, 8 Chengxin North Rd, Guanshanhu Dist, Guiyang, Guizhou 550002
Tel	:	[+86] 851-84392687
	:	[+86] 851-8639772
Fax	:	[+86] 851-8639770
Email	:	mail@redstar.com
Website	:	http://www.hxfz.com.cn/
Primary Business Activity	:	Trader
Primary Industry	:	Chemicals

Key Facts

Registered Legal Address	:	Unit 6, 14Fl Lvdi Liansheng International - Bldg 11, 8 Chengxin North Rd, Guanshanhu Dist, Guiyang, Guizhou 550002
License Number	:	91520112722198071B
Date of Registration	:	7 Aug, 2018 (2)
Issuing Authority	:	MARKET SUPERVISION ADMINISTRATION BUREAU - Guiyang
Legal Form - Category	:	Private Company with Limited Liability
Legal Form - Full Name	:	Company Limited
Legal Form - Abbreviation	:	CO LTD (3)
License Status	:	License exists - Normal.
Operational Status of Business	:	Normal
Employees	:	60
Capital	:	US$ 11,591,160

Note:

(1) Legal status of the English corporate name
The English name of the Subject Business Entity (SBE) is a randomly selected translation / transliteration made by the owners of the SBE. It is not a registered English corporate name, but simply a translation / transliteration of the local language name.

(3) The abbreviation appearing at the end of the SBE's name above is an abbreviation of the Legal Form "COMPANY LIMITED" which is automatically generated by GlobalCIS® software.

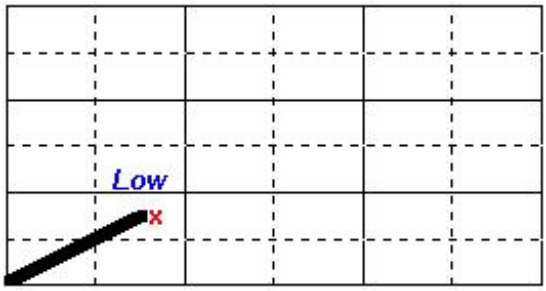
PREVIOUS BUSINESS LICENSE/S

Note:
(2) In China, business licenses underwent an official Government change in 2015.
Accordingly, there are two different "License Numbers" and corresponding "Dates of Registration".
One being business licenses issued prior to 2015 (referred to as the AIC Registration No.) and the other being for business licenses issued from 2015 onwards, (referred to as the Unified Social Credit Code).
The current Unified Social Credit Code is provided in the "License No." above, whereas previous AIC Registration Numbers and corresponding Dates of Registration are listed in section "PREVIOUS BUSINESS LICENSE/S" below, where available /applicable.

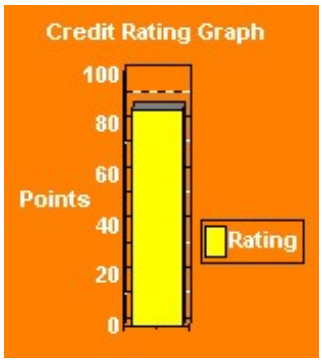
License Date	License No.
17 May, 2001	520112000241211

Credit Rating & Risk Analysis

Risk Index: Low



Credit Rating: Excellent



Points Allocated: 86

CREDIT RATING

The GlobalCIS® Credit Rating ("GCR") is a score based on statistical analysis of both financial and a wide range of non-financial data. The GCR algorithm predicts the probability of the Subject Business Entity (SBE) becoming insolvent in the 12 months following the date on which the algorithms generate the corresponding GCR score.
An integral part of the GCR and Risk Assessment provides an estimated credit amount that can generally be considered for a specific period, based on the facts available at the time of review.

CREDIT ASSESSMENT FACTORS

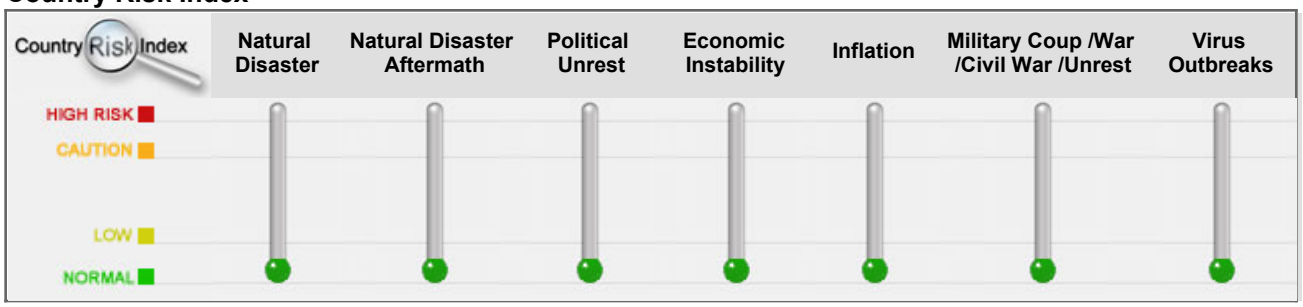
GlobalCIS® Credit risk assessment is gauged on 12 key business factors.
Each factor is assigned a rating and the total is aggregated and weighed in consideration of any other influencing factors relevant to the final assessment.

These factors include but are not limited to:

Financial Status	Legal Form & Management	Industry sector & trends
Financial impact by related parties	Shareholders, Principals, Family involvement & support	Adverse information (Civil litigation, contractual defaults)
Consecutive years of Profitability and/or Liabilities	Scale of operations	Years in business & Corporate milestones

Assets (Real estate, Patents, Machinery, etc.)	Trade references & reputation	Third party points of references (Import agencies, Distribution rights, etc.)

Country Risk Index



Adverse Data

Results : Zero (0) records found.

Financials - Summary (Currency: USD - US Dollar)

Year	Turnover	Assets	Net Income
2021 Annual	160,433,281	47,345,369	1,469,388
2022 Annual (*)	213,563,718	35,187,406	2,388,306

Sales Trend - Analysis

2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
-	-	-	-	-	-	-	-	-	↑ 33.12%

Note: (*)
Financials listed are the most recent available for this company.

Consolidated Financial Summary - Direct Corporate Parent (Currency: USD - US Dollar)

Business Entity Name : GUIZHOU REDSTAR DEVELOPING CO LTD
Country : China
Global Identifier : P4349155
Legal Form - Category : Public Listed Company
Stock Exchange : China SHANGHAI STOCK EXCHANGE (SSE)

Year	Turnover	Assets	Net Income
2021 Annual	344,657,156	367,727,932	48,482,472
2022 Annual	427,794,845	429,214,443	35,994,064
2023 Annual	301,351,498	433,453,200	6,022,906

Sales Trend - Analysis

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
-	-	-	↑ 20.86%	↑ 13.94%	↓ 6.01%	↓ 3.34%	↑ 63.62%	↑ 24.12%	↓ 29.56%

Recommended Credit Limit - Trade Finance

Maximum Recommended Credit : USD $11,000,000 based on 30 days

Key Person

Legal Title : Chairman
Name : Mr. Zhi-Long Liu

Local Name	:	刘志龙
Nationality	:	Chinese

Primary Products

Products / Materials / Services Description	Activity
Barium carbonate	Trading, Exporting
Barium chloride	Trading, Exporting
Barium hydroxide	Trading
Barium nitrate	Trading, Exporting
Barium sulfate	Trading, Exporting

Commercial Credit Inquiries

Date of Inquiry	Industry in which Inquirer Operates	Credit Type (* / **)	Credit Amount	Period
13 May, 2024	Financial Services - Trade Insurance, Factoring, Underwriting	MRC	USD 11,000,000	30 days
17 May, 2011	Not Applicable - Tax Haven Entity	MRC	USD 1,300,000	90 days

Note:

* **MRC:** Max. Recommended Credit amount

** **ISC :** Inquirer Specified Credit amount

Fullcheck Report Details

Country	:	China
Business Entity Name	:	GUIZHOU RED STAR DEVELOPING IMPORT & EXPORT CO LTD
Primary Business Activity	:	Trader
Primary Industry	:	Chemicals
Office Contact Details		
Operating Address	:	Unit 6, 14Fl Lvdi Liansheng International - Bldg 11, 8 Chengxin North Rd, Guanshanhu Dist, Guiyang, Guizhou 550002
Tel	:	[+86] 851-84392687
	:	[+86] 851-8639772
Fax	:	[+86] 851-8639770
Email	:	mail@redstar.com
Website Details		
Website	:	http://www.hxfz.com.cn/
Status	:	Normal - operational
Country of Registration	:	China
Ownership Type	:	Registered ownership by a related third party
Owner Country	:	China
Owner Name	:	GUIZHOU RED STAR DEVELOPING CO LTD
Tax / VAT Details		
Tax Issuing Authority	:	STATE ADMINISTRATION OF TAXATION (SAT)
Tax Number	:	91520112722198071B
Date of Issuance	:	7 Aug, 2018

SIC PRODUCT CLASSIFICATION & ACTIVITY

Product/Service Description	Code	Activity
Chemical preparations, nspf	2899	Trading
Chemicals and Allied Products	2800	Trading, Exporting
Chemicals/Allied Prdts, NEC	5169	Trading, Exporting
Sodium nitrate, potassium chloride or muriate of potash; and potassium sulphate	1474	Trading

HARMONIZED PRODUCT CLASSIFICATION & ACTIVITY

Product/Service Description	Code	Activity
Barium carbonate	2836600000	Trading, Exporting
Barium chloride	2827380000	Trading, Exporting
Barium sulfate	2833270000	Trading, Exporting
Hydrocarbon derivatives, sulfonated, nitrated etc	2904	Trading, Exporting
Miscellaneous chemical products	3800	Trading

NACE PRODUCT CLASSIFICATION & ACTIVITY

Product/Service Description	Code	Activity
Dispensing chemist in specialised stores	4773	Trading
Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in	2010	Trading

DETAILED PRODUCT CLASSIFICATION & ACTIVITY

Products / Materials / Services Description	Ranking	Activity
Boric acid	Primary	Trading
Phosphoric acid	Primary	Trading
Sodium fluorosilicate	Primary	Trading
Sodium hydrosulfide	Primary	Trading
Sodium hydroxide	Primary	Trading
Strontium nitrate	Primary	Trading
Sulfur	Primary	Trading
Thiourea	Primary	Trading

CORE BUSINESS DESCRIPTION

Core Business

The primary business focus of GUIZHOU RED STAR DEVELOPING IMPORT & EXPORT CO LTD is Trading - Finished products.

Key products include:

- Barium chloride
- Barium hydroxide
- Barium carbonate
- Barium nitrate
- Barium sulfate
- Boric acid
- Phosphoric acid
- Sodium fluorosilicate
- Sodium hydrosulfide
- Sodium hydroxide
- Strontium nitrate
- Sulfur
- Thiourea

Supplementary Business

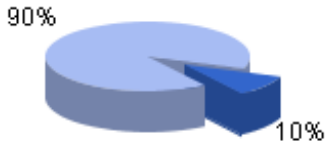
In addition to the core business, GUIZHOU RED STAR DEVELOPING IMPORT & EXPORT CO LTD also is engaged in the following areas of business:

1. Exporting
    - Exporting - Semi-finished products
2. Importing
    - Importing - Finished products

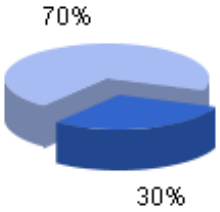
DOMESTIC SALES & PURCHASES

Annual Sales Analysis	Percentage

Domestic Sales	90%
International Sales (Exports)	10%



Annual Purchases Analysis	Percentage
Local Purchases	70%
Imports	30%



Sales Channel Analysis

Currently local sales are predominantly generated via the following channels:

Sales Channel	Sales Channel Ownership	Percentage
Direct sales to end-user /consumers - via website	Owned by SBE	80.00%
General trading	Owned by third party	20.00%

DIRECT / INDIRECT CORPORATE PARENT DETAILS

Direct Corporate Parent	:	**GUIZHOU REDSTAR DEVELOPING CO LTD**
Global Identifier	:	P4349155
Legal Form Category	:	Public Listed Company
Country	:	China
Operational Address	:	Zhenning Buyi and Miao Autonomous County Dingqi Town Anshun Guizhou 561206
Primary Business Activity	:	Manufacturer

COMPANY MANAGEMENT

Management Listings

	Name	Nationality	Job Description	Dept. / Division
1	Mr. Zhen Geng	Chinese	General Manager	-
2	Mr. Zhi-Long Liu	Chinese	Legal Representative	-
3	Mr. Zhong-Lin Tan	Chinese	Representative	Administration
4	Mr. Ling Yu	Chinese	Supervisor	-

Management Details - 1

Personal Unique Identifier	:	MI06086112
Name	:	Mr. Zhen Geng
Name in local language	:	耿震
Date of Birth	:	1974

Management Details - 2

Personal Unique Identifier	:	MI06086110
Name	:	Mr. Zhi-Long Liu
Name in local language	:	刘志龙
Date of Birth	:	1970
Date of appointment	:	31 May, 2016

Management Details - 3

Personal Unique Identifier	:	MI06086131
Name	:	Mr. Zhong-Lin Tan

Management Details - 4

Personal Unique Identifier	:	MI06086126
Name	:	Mr. Ling Yu
Name in local language	:	于玲

FINANCIALS - SUMMARY (Currency: USD - US Dollar)

Year	Turnover	Assets	Net Income
2008 Annual	27,376,901	27,286,696	336,696
2009 Annual	27,701,757	27,964,275	50,512

The latest Financial Summary of Direct Parent: GUIZHOU REDSTAR DEVELOPING CO LTD (Currency: U.S. $'s)

Year	Turnover	Assets	Net Income
2023 Annual	301,351,498	433,453,200	6,022,906

CAPITAL (Currency: RMB - Renminbi)

Authorized Capital	:	¥ 83,920,000.00
Paid-up Capital	:	¥ 10,000,000.00

Date	Authorized Capital - History
17 May, 2001	1,000,000
7 Aug, 2018	10,000,000
23 Dec, 2022	83,920,000

FINANCIAL STATEMENT - DETAILED

Balance Sheet

Currency : RMB
Denomination : 1
Financial Year Ending : December

Financial Highlights	2021 Annual	2022 Annual
Share Capital(*)	10,000,000.00	10,000,000.00
Non Current Assets(*)	17,658,000.00	17,073,000.00
Assets		
Current Assets(*)	283,932,000.00	217,627,000.00
Total Assets(*)	301,590,000.00	234,700,000.00
Liabilities		
Current Liabilities(*)	210,320,000.00	103,050,000.00
Total Liabilities(*)	210,320,000.00	103,050,000.00
Owner's Equity		
Shareholders Funds(*)	91,270,000.00	131,650,000.00

Assets		
Current assets		
Cash & bank balances	15,873,000.00	19,558,000.00
Accounts receivable	193,848,000.00	152,889,000.00
Other receivable	49,079,000.00	22,334,000.00
Inventories	25,132,000.00	22,846,000.00
Total current assets	283,932,000.00	217,627,000.00
Total long-term investments	13,010,000.00	13,010,000.00
Fixed assets		
Fixed assets-net book value	4,263,000.00	3,785,000.00
Total fixed assets	4,263,000.00	3,785,000.00
Total other assets	385,000.00	278,000.00
Total non-current assets	17,658,000.00	17,073,000.00
Total assets	301,590,000.00	234,700,000.00
Liabilities & investors' equity		
Current liabilities		
Accounts payable	149,030,000.00	94,260,000.00
Other payable	61,290,000.00	8,790,000.00
Total current liabilities	210,320,000.00	103,050,000.00
Total liabilities	210,320,000.00	103,050,000.00
Investors' equity		
Paid in capital	10,000,000.00	10,000,000.00
Retained earnings	81,270,000.00	121,650,000.00
Total investors' equity	91,270,000.00	131,650,000.00
Total liabilities & investors' equity	301,590,000.00	234,700,000.00

Note: (*)

Financial Highlights

Income Statement

Currency : RMB
Denomination : 1
Financial Year Ending : December

Financial Highlights	2021 Annual	2022 Annual
Turnover(*)	1,021,960,000.00	1,424,470,000.00
Profit (Loss) Before Tax(*)	12,730,000.00	21,480,000.00
Profit After Tax attributable to Shareholders(*)	9,360,000.00	15,930,000.00

Principal operating income	1,021,960,000.00	1,424,470,000.00
Less: cost of goods sold	899,564,000.00	1,233,593,000.00
Less: selling expenses	45,376,000.00	89,589,000.00
Less: principal operating cost tax & surcharge	10,264,000.00	12,357,000.00
Principal operating profit	66,756,000.00	88,931,000.00
Add: investment income	1,286,000.00	1,445,000.00
Less: administrative expenses	51,627,000.00	64,657,000.00

Less: financial expenses	3,685,000.00	4,239,000.00
Operating profit	12,730,000.00	21,480,000.00
Total profit	12,730,000.00	21,480,000.00
Less: income tax	3,370,000.00	5,550,000.00
Net profit	9,360,000.00	15,930,000.00

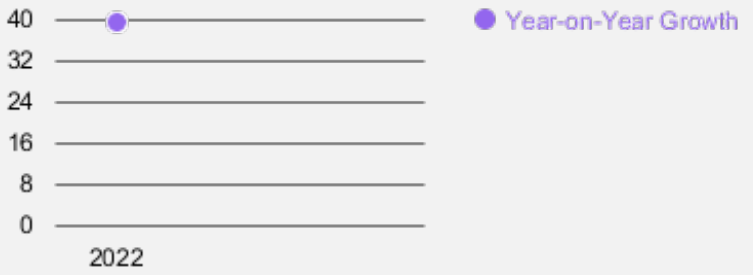
Note: (*)

Financial Highlights

Financial Ratios - Time Series Analysis

Financial Highlights	2021 Annual	2022 Annual
Growth %		
Year-on-Year Growth	-	39.39
Profitability		
Profit Margin (%)	0.92	1.12
Return on Equity (%)	10.26	12.10
Return on Assets (%)	3.10	6.79
Leverage		
Total Debt Equity (Times)	2.30	0.78
Current Debt Equity (Times)	2.30	0.78
Total Asset To Total Equity	3.30	1.78
Asset Management		
Total Assets Turnover (Times)	3.39	6.07
Fixed Assets Turnover (Times)	57.88	83.43
Liquidity		
Current Ratio	1.35	2.11

Growth %



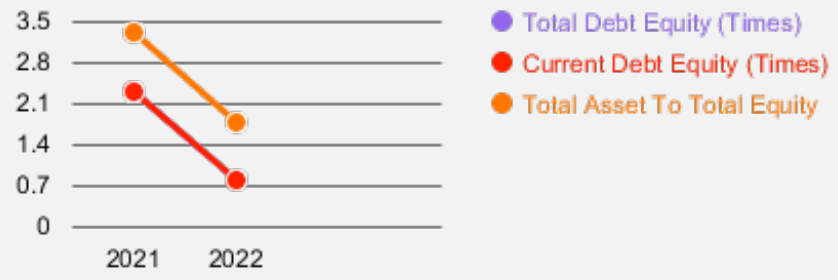
Year	Year-on-Year Growth
2022	39.39

Profitability



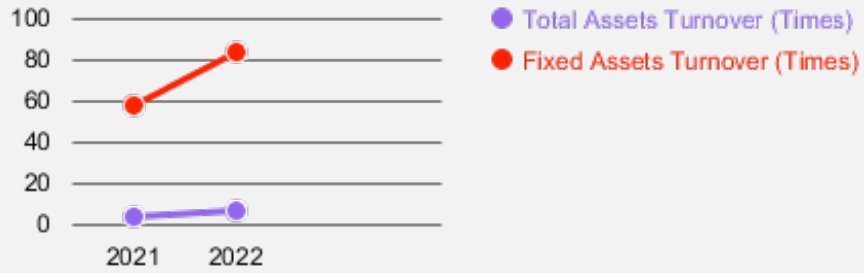
Year	Profit Margin (%)	Return on Equity (%)	Return on Assets (%)
2022	1.12	12.10	6.79
2021	0.92	10.26	3.10

Leverage



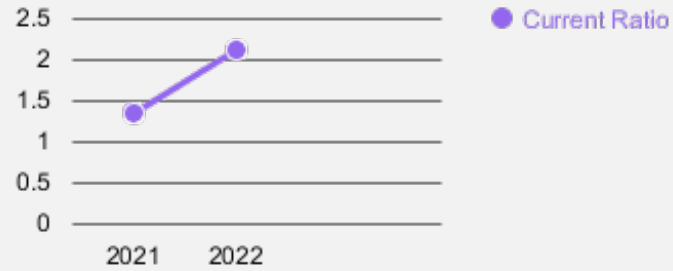
Year	Total Debt Equity (Times)	Current Debt Equity (Times)	Total Asset To Total Equity
2022	0.78	0.78	1.78
2021	2.30	2.30	3.30

Asset Management



Year	Total Assets Turnover (Times)	Fixed Assets Turnover (Times)
2022	6.07	83.43
2021	3.39	57.88

Liquidity



Year	Current Ratio
2022	2.11
2021	1.35

OTHER LICENSES

Issuing Authority	**: NATIONAL ADMINISTRATION FOR CODE ALLOCATION TO ORGANIZATIONS (NACAO)**
License Name	: Organization code number
License Number	: 722198071

REPUTATION

Reference checking for the purpose of establishing GUIZHOU RED STAR DEVELOPING IMPORT & EXPORT CO LTD's reputation within the respective industry failed to reveal any adverse information.

NEGA-SCAN - ADVERSE DATA MONITORING

DISHONORED CHECKS	**No Record Found**
DEBT	**No Record Found**
CIVIL LITIGATION	**No Record Found**
PERFORMANCE DEFAULTS	**No Record Found**
ADVERSE LOCAL MEDIA COVERAGE / ADVERSE FILING HISTORY	**No Record Found**

PAYMENT TERMS

Selling

Type	Terms
Exports	Telegraphic Transfer (T/T) - Received at time of transaction Letter of Credit (At-sight)
Local	Cash on delivery (COD) Credit - Unsecured 30~60 days

Purchasing

Type	Terms
Local	Credit - Unsecured 30~60 days Cash on delivery (COD)
Imports	Letter of Credit (At-sight) Telegraphic Transfer (T/T) - Executed at time of transaction

BANK DETAILS

Bank Name	**: BANK OF CHINA LTD**
Global Identifier	: P0004048

SWIFT Code	: BKCHCNBJ

SHAREHOLDERS

Total number of shareholders	: 1
Total number of shares	: n/a

Currency : RMB - Renminbi

No.	Shareholders	Country	Shares		
			Number	Amount (RMB)	%
1	GUIZHOU REDSTAR DEVELOPING CO LTD	China	n/a	10,000,000.00	100.000
Total			n/a	10,000,000.00	100.000

Today's Exchange rate : **1.00 RMB** Renminbi **=** **0.138122 USD** United States Dollars

COMPANY DIRECTORS

1

Personal Unique Identifier	: MI06086123
Name	: Mr. Jian-Ping Luo
Name in local language	: 罗建平

2

Personal Unique Identifier	: MI06086124
Name	: Mr. Yang Wang
Name in local language	: 万洋

3

Personal Unique Identifier	: MI06086112
Name	: Mr. Zhen Geng
Name in local language	: 耿震
Date of Birth	: 1974

4

Personal Unique Identifier	: MI06086122
Name	: Mr. Zheng-Tao Liu
Name in local language	: 刘正涛

5

Personal Unique Identifier	: MI06086110
Name	: Mr. Zhi-Long Liu
Name in local language	: 刘志龙
Date of Birth	: 1970
Date of Appointment	: 31 May, 2016

INTERNATIONAL TRADE - Activity & Markets

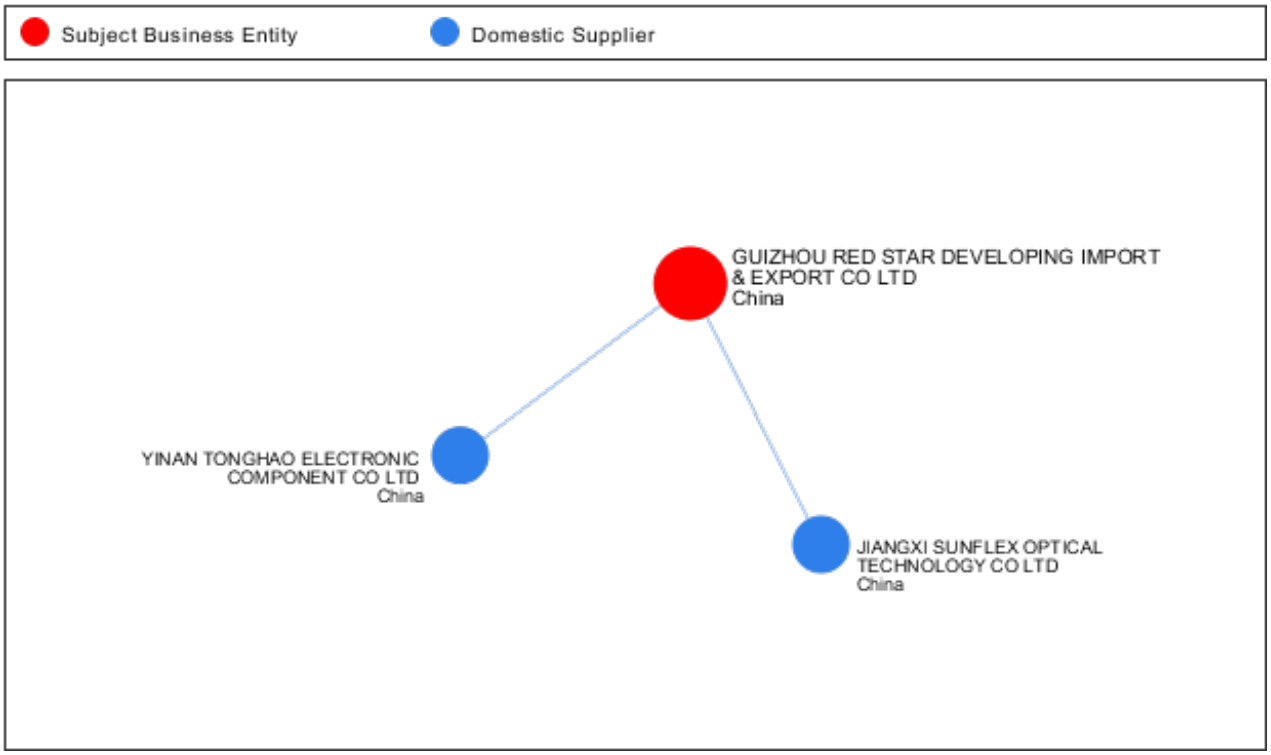
Country / Region	Estimated level of importance	Trading Activity
Asia / Pacific	Medium	Importing, Exporting

DOMESTIC SUPPLIERS

Business Entity Name	Global Identifier
JIANGXI SUNFLEX OPTICAL TECHNOLOGY CO LTD	P5591659
YINAN TONGHAO ELECTRONIC COMPONENT CO LTD	P0513080

MAPPING OF DOMESTIC SUPPLIERS

Legend

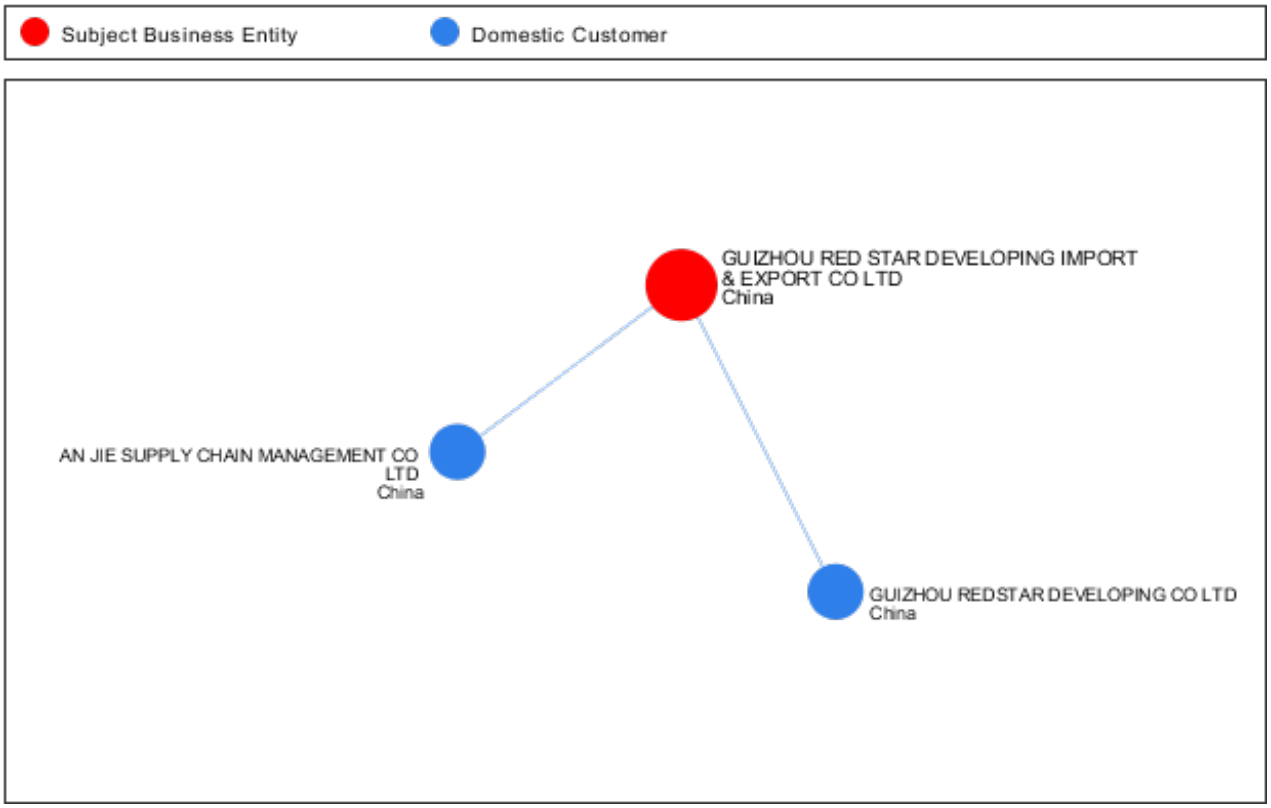


DOMESTIC CUSTOMERS

Business Entity Name	Global Identifier
AN JIE SUPPLY CHAIN MANAGEMENT CO LTD	P4439458
GUIZHOU REDSTAR DEVELOPING CO LTD	P4349155

MAPPING OF DOMESTIC CUSTOMERS

Legend



PREVIOUS CONTACT DETAILS

Company Address	: 15Fl Zhongtian Business Harbor Dusi Rd, Nanming Dist, Guiyang, Guizhou 550002

REAL ESTATE OWNERSHIP

The following property / ies are owned by GUIZHOU RED STAR DEVELOPING IMPORT & EXPORT CO LTD:

Property Name	: **GUIZHOU RED STAR DEVELOPING IMPORT & EXPORT CO LTD - GUANSHANHU DIST, GUIYANG**
Type of Property	: Office & Administration
Address	: Unit 6, 14Fl Lvdi Liansheng International - Bldg 11, 8 Chengxin North Rd, Guanshanhu Dist, Guiyang, Guizhou 550002
Office Size	: 200 Square meters

*** End of Report on GUIZHOU RED STAR DEVELOPING IMPORT & EXPORT CO LTD ***

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