GlobalCIS Credit Information Services — The leading supplier of global credit reports

Freshly Investigated Credit Report (Fullcheck) - Executive Summary

POLYBOL SAS

Date : 14 Aug, 2023

Company Details

Global Identifier	:	P1863619
Country	:	Colombia
Business Entity Name	:	POLYBOL SAS
Operating Address	:	Mamonal Km 5 Sector Puerta De Hierro, Cartagena De Indias, Bolivar
Tel	:	[+57] 60-56686380
	:	[+57] 5-6686380
Fax	:	[+57] 60-56685627
	:	[+57] 5-6685627
Email	:	notificaciones@polybol.co
Website	:	https://polybol.com/
Primary Business Activity	:	Manufacturer
Primary Industry	:	Plastics & Products

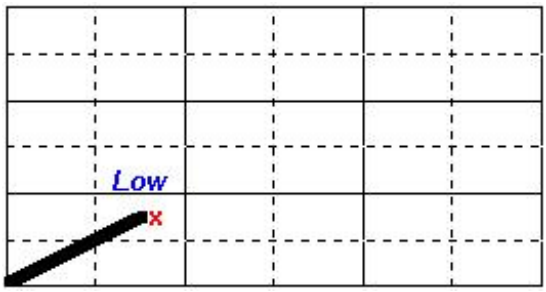
Key Facts

Registered Legal Address	:	Mamonal Km 5 Sector Puerta De Hierro, Cartagena De Indias, Bolivar
Name History	:	Business Entity Name: POLYBOL SA — Effective Date: 11 May, 1994 Business Entity Name: POLYBOL SAS — Effective Date: 2000
License Number	:	9995912
Date of Registration	:	11 May, 1994
Issuing Authority	:	CAMARA DE COMERCIO - Cartagena
Legal Form - Category	:	Joint Stock Company
Legal Form - Full Name	:	Sociedad por Acciones Simplificada
Legal Form - Abbreviation	:	SAS (1)
License Status	:	License exists - Normal.
Operational Status of Business	:	Normal
Employees	:	245
Capital	:	US$ 3,265,222

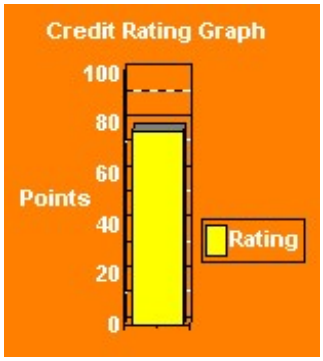
Note:
(1) The abbreviation appearing at the end of the SBE's name above is an abbreviation of the Legal Form "SOCIEDAD POR ACCIONES SIMPLIFICADA" which is automatically generated by GlobalCIS® software.

Credit Rating & Risk Analysis

Risk Index: Low



Credit Rating: Good



Points Allocated: 77

CREDIT RATING

The GlobalCIS® Credit Rating ("GCR") is a score based on statistical analysis of both financial and a wide range of non-financial data. The GCR algorithm predicts the probability of the Subject Business Entity (SBE) becoming insolvent in the 12 months following the date on which the algorithms generate the corresponding GCR score.
An integral part of the GCR and Risk Assessment provides an estimated credit amount that can generally be considered for a specific period, based on the facts available at the time of review.

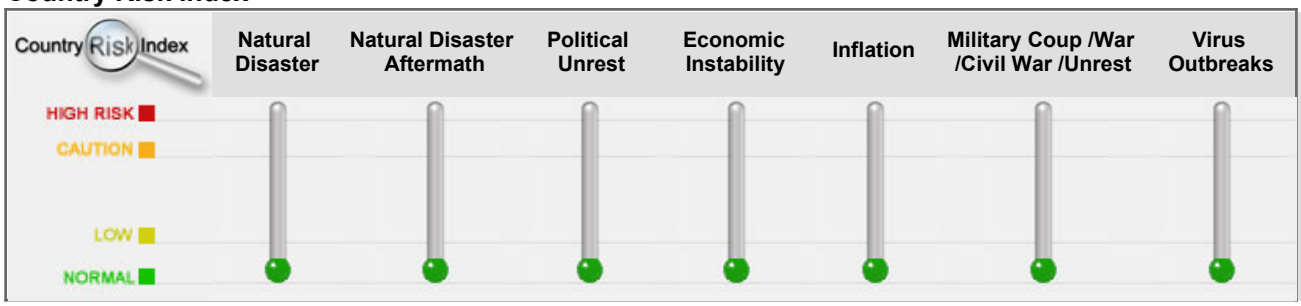
CREDIT ASSESSMENT FACTORS

GlobalCIS® Credit risk assessment is gauged on 12 key business factors.
Each factor is assigned a rating and the total is aggregated and weighed in consideration of any other influencing factors relevant to the final assessment.

These factors include but are not limited to:

Financial Status	Legal Form & Management	Industry sector & trends
Financial impact by related parties	Shareholders, Principals, Family involvement & support	Adverse information (Civil litigation, contractual defaults)
Consecutive years of Profitability and/or Liabilities	Scale of operations	Years in business & Corporate milestones
Assets (Real estate, Patents, Machinery, etc.)	Trade references & reputation	Third party points of references (Import agencies, Distribution rights, etc.)

Country Risk Index



Adverse Data

Results : Zero (0) records found.

Financials - Summary (Currency: USD - US Dollar)

Year	Turnover	Assets	Net Income
2020 Annual	32,059,059	32,151,930	353,748
2021 Annual	42,648,190	42,406,166	4,311,404
2022 Annual	45,289,208	45,915,076	4,945,480

Sales Trend - Analysis

2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
-	-	-	-	-	-	-	-	33.03%	6.19%

Recommended Credit Limit - Trade Finance

Maximum Recommended Credit	:	USD $2,300,000 based on 30 days

Key Person

Legal Title	:	Managing Director
Name	:	Mr. Indira Margarita Guardo Marrugo
Nationality	:	Colombian

Primary Products

Products / Materials / Services Description	Activity
Flexible plastic films	Manufacturing
Plastic goods	Manufacturing
Polyethylene	Manufacturing
Polypropylene	Manufacturing

Commercial Credit Inquiries

Date of Inquiry	Industry in which Inquirer Operates	Credit Type (* / **)	Credit Amount	Period
14 Aug, 2023	Financial Services - Trade Insurance, Factoring, Underwriting	MRC	USD 2,300,000	30 days
2 Apr, 2011	Professional Services - General	MRC	None recommended	n/a

Note:

* **MRC:** Max. Recommended Credit amount

** **ISC :** Inquirer Specified Credit amount

Fullcheck Report Details

Country	:	Colombia
Business Entity Name	:	POLYBOL SAS
Primary Business Activity	:	Manufacturer
Primary Industry	:	Plastics & Products
Office Contact Details		
Operating Address	:	Mamonal Km 5 Sector Puerta De Hierro, Cartagena De Indias, Bolivar
Tel	:	[+57] 60-56686380
	:	[+57] 5-6686380
Fax	:	[+57] 60-56685627
	:	[+57] 5-6685627
Email	:	notificaciones@polybol.co
Website Details		
Website	:	https://polybol.com/
Status	:	Normal - operational
Country of Registration	:	Colombia
Ownership Type	:	Registered ownership by Subject Business Entity
Tax / VAT Details		
Tax Issuing Authority	:	DIRECCION DE IMPUESTOS Y ADUANAS NACIONALES (DIAN)
Tax Number	:	8002291725

SIC PRODUCT CLASSIFICATION & ACTIVITY

Product/Service Description	Code	Activity
Plastics Mat'ls/Basic Forms	5162	Manufacturing
Plastics products, nspf	3089	Manufacturing

HARMONIZED PRODUCT CLASSIFICATION & ACTIVITY

Product/Service Description	Code	Activity
Plastics & articles thereof	3900	Manufacturing
Polyethers, expoxides & polyesters, primary forms	3907	Manufacturing
Polypropylene	3902100000	Manufacturing

NACE PRODUCT CLASSIFICATION & ACTIVITY

Product/Service Description	Code	Activity
Manufacture of builders' ware of plastic	2223	Manufacturing
Manufacture of other plastic products	2229	Manufacturing
Manufacture of plastic packing goods	2222	Manufacturing
Manufacture of plastic plates, sheets, tubes and profiles	2221	Manufacturing
Manufacture of plastics in primary forms	2016	Manufacturing
Manufacture of plastics products	2220	Manufacturing

CORE BUSINESS DESCRIPTION

Core Business

The primary business focus of POLYBOL SAS is Manufacturing - Finished products.

Key products include:

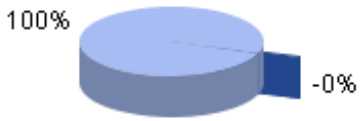
- Plastic goods
- Flexible plastic films
- Polyethylene
- Polypropylene

An integral part of the core business includes:

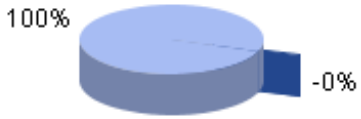
- Distribution

DOMESTIC SALES & PURCHASES

Annual Sales Analysis	Percentage
Domestic Sales	100%



Annual Purchases Analysis	Percentage
Local Purchases	100%



COMPANY MANAGEMENT

Management Listings

	Name	Nationality	Job Description	Dept. / Division
1	Mr. Allan Furmanski Lechter	Colombian	Representative	-
2	Mr. Indira Margarita Guardo Marrugo	Colombian	Legal Representative	-
3	Ms. Evelyn Magaly Rincon Parra	Colombian	Auditor	-

Management Details - 1

Personal Unique Identifier	:	MI05863699
Name	:	Mr. Allan Furmanski Lechter

Management Details - 2

Personal Unique Identifier	:	MI05863692
Name	:	Mr. Indira Margarita Guardo Marrugo

Management Details - 3

Personal Unique Identifier	:	MI05863701
Name	:	Ms. Evelyn Magaly Rincon Parra

FINANCIALS - SUMMARY (Currency: USD - US Dollar)

Year	Turnover	Assets	Net Income
2008 Annual	16,681,890	20,080,095	-332,356
2009 Annual	19,814,538	23,012,749	-3,273,579
2010 Annual	18,751,472	22,271,395	-360,797

CAPITAL (Currency: COP - Colombian Peso)

Authorized Capital	:	$ 13,521,740,000.00

FINANCIAL STATEMENT - DETAILED

Balance Sheet

Currency : USD
Denomination : 1
Financial Year Ending : December

Financial Highlights	2020 Annual	2021 Annual	2022 Annual
Non-current assets			
Total Assets(*)	32,151,930.00	42,406,166.00	45,915,076.00
Non-current liabilities			
Total Liabilities(*)	20,019,779.00	27,704,051.00	28,801,399.00
Shareholders Funds(*)	12,132,151.00	14,702,115.00	17,113,677.00

Note: (*)

Financial Highlights

Income Statement

Currency : USD
Denomination : 1
Financial Year Ending : December

Financial Highlights	2020 Annual	2021 Annual	2022 Annual
Turnover(*)	32,059,059.00	42,648,190.00	45,289,208.00
Profit After Tax attributable to Shareholders(*)	353,748.00	4,311,404.00	4,945,480.00

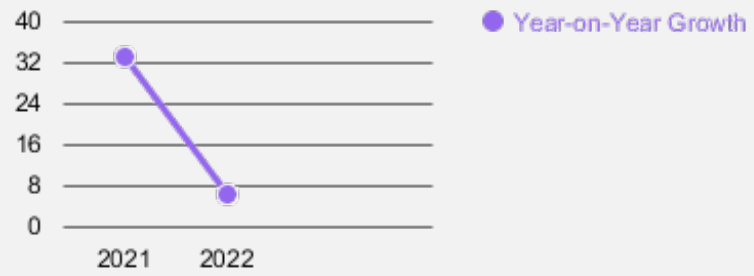
Note: (*)

Financial Highlights

Financial Ratios - Time Series Analysis

Financial Highlights	2020 Annual	2021 Annual	2022 Annual
Growth %			
Year-on-Year Growth	-	33.03	6.19
Profitability			
Profit Margin (%)	1.10	10.11	10.92
Return on Equity (%)	2.92	29.33	28.90
Return on Assets (%)	1.10	10.17	10.77
Leverage			
Total Debt Equity (Times)	1.65	1.88	1.68
Total Asset To Total Equity	2.65	2.88	2.68
Asset Management			
Total Assets Turnover (Times)	1.00	1.01	0.99

Growth %



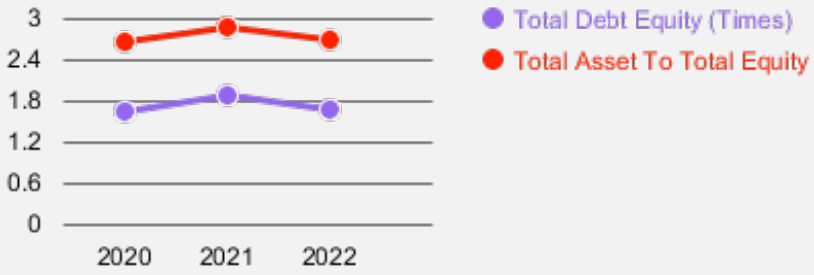
Year	Year-on-Year Growth
2022	6.19
2021	33.03

Profitability



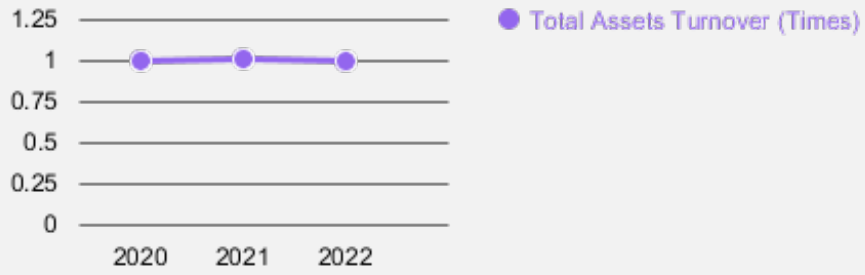
Year	Profit Margin (%)	Return on Equity (%)	Return on Assets (%)
2022	10.92	28.90	10.77
2021	10.11	29.33	10.17
2020	1.10	2.92	1.10

Leverage



Year	Total Debt Equity (Times)	Total Asset To Total Equity
2022	1.68	2.68
2021	1.88	2.88
2020	1.65	2.65

Asset Management



Year	Total Assets Turnover (Times)
2022	0.99
2021	1.01
2020	1.00

Based on the corporate laws of Colombia, legal entities which are a Joint Stock Company are not required to make public disclosure of their annual financials. Although basic financials were obtained for reference.

REPUTATION

Reference checking for the purpose of establishing POLYBOL SAS's reputation within the respective industry failed to reveal any adverse information.

NEGA-SCAN - ADVERSE DATA MONITORING

DISHONORED CHECKS	**No Record Found**
DEBT	**No Record Found**
CIVIL LITIGATION	**No Record Found**
PERFORMANCE DEFAULTS	**No Record Found**
ADVERSE LOCAL MEDIA COVERAGE / ADVERSE FILING HISTORY	**No Record Found**

PAYMENT TERMS

Selling

Type	Terms
Local	Cash on delivery (COD) Credit - Unsecured 30~60 days

Purchasing

Type	Terms
Local	Credit - Unsecured 30~60 days Cash on delivery (COD)

SHAREHOLDERS

Not available - According to the corporate statutory laws for this type of Legal Form - Category (Joint Stock Company) in Colombia, there is no public disclosure of Shareholders.

COMPANY DIRECTORS

1

Personal Unique Identifier	:	MI05863692
Name	:	Mr. Indira Margarita Guardo Marrugo

OFFICE & FACILITIES

The following information relates to the Business Entity's office as listed above:

Name	**: POLYBOL SAS - CARTAGENA DE INDIAS, BOLIVAR**
Primary Use	: Office & Administration facilities
Address	: Mamonal Km 5 Sector Puerta De Hierro, Cartagena De Indias, Bolivar
Country	: Colombia
Status	: Operational

*** End of Report on POLYBOL SAS ***

***** Disclaimer *****

The information recorded in this document is supplied for the confidential and exclusive use of the Subscriber/User (hereinafter referred to as "Subscriber") and/or their customers on the condition that ACP Int'l Holdings Ltd.(hereinafter referred to as "ACP") shall not be liable for any claim, loss, injury or damage suffered by the recording of incorrect, incomplete, inaccurate or out-of-date information.
The above credit report is furnished in STRICT CONFIDENCE at your request by ACP, for your exclusive use as an aid in considering credit, trade finance, insurance, marketing and other business decisions and for no other purpose. The information in the credit report shall not be revealed, supplied, copied or displayed in any form, nor made known to the Subject Business Entity (hereinafter referred to as "SBE"), nor any other party without prior written authorization from ACP. The Subscriber will be liable to indemnify ACP for any loss, damage, or expense incurred as a result of your breach or non-observance of any of these conditions. Although every effort has been made by ACP to ensure the accuracy of the report contents, ACP does not warrant the correctness of information.

Copyright © 1999 - 2023 ACP Int'l Holdings Ltd.