

(EC) Salica del Ecuador S.A.

Company Number: 0992185228001

Risk Score	International Score	Credit Limit	Status	Country	Compliance Alerts
50	C	$1K	Active	Ecuador	No Alerts

Summary

Key Information

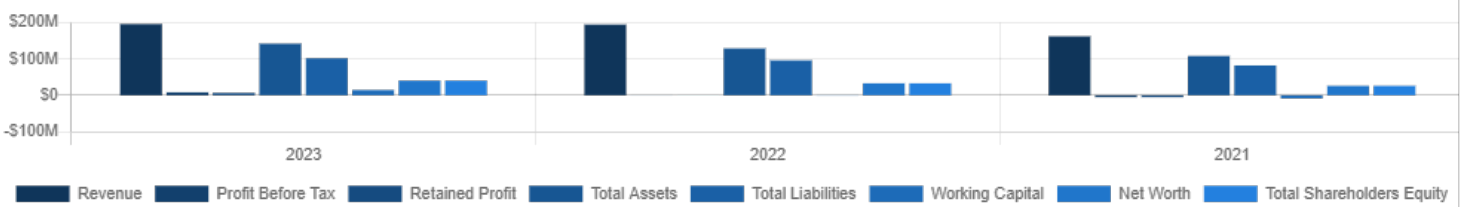
Registered Company Name	Salica del Ecuador S.A.
Business Name (s)	Salica del Ecuador S.A.
Registration Number	0992185228001
Date of Registration	01/01/2001
Legal Form	S.A.
Principal Activity	Fishing
Turnover	-

Contact Information

Address	Nery Chalen S L 1-2, Guayaquil, Guayas, view on map
Website	-
Phone Number	+593-4-600-6990;+593-4-600-6990

Key Financials

	2023		2022		2021
Revenue	$196.3M	0.7% ▲	$194.9M	20.0% ▲	$162.4M
Profit Before Tax	$8.2M	3.4K% ▲	$235.9K	104.6% ▲	-$5.2M
Retained Profit	$6.5M	5.3K% ▲	$119.7K	102.3% ▲	-$5.2M
Total Assets	$142.3M	10.3% ▲	$129.1M	19.2% ▲	$108.3M
Total Liabilities	$102.1M	6.2% ▲	$96.1M	16.8% ▲	$82.3M
Working Capital	$14.4M	2.4K% ▲	-$628K	92.7% ▲	-$8.6M
Net Worth	$40.3M	22.1% ▲	$33M	26.7% ▲	$26M
Total Shareholders Equity	$40.3M	22.1% ▲	$33M	26.7% ▲	$26M



Scores & Indicators

Risk Score

Today's Score

50

EC Risk Score	Score De
71 - 100	Ve
51 - 70	
30 - 50	Mo
1 - 29	
Not Rated	Not Rated or Not Rated Due to Insufficient

Today's Score Description

Moderate Risk

Credit Limit

Today's Limit

$1K

Definition

The Creditsafe recommended credit limit is calculated using information from a company's payment record and from the payment records of similar companies. The company credit limit is our recommendation of the total maximum amount of credit that should be outstanding at any one time.

International Score

Today's Score

C

Today's International Score Description

Moderate Risk

International Score Definition

The Creditsafe International Score is a standardized score derived from the Risk Score. It enables credit risk comparison between companies that are registered in different countries.

International Risk Score	International Risk Score Description
A	Very Low Risk
B	Low Risk
C	Moderate Risk
D	High Risk
E	Not Scored

Directors/Shareholders

Share Capital Structure

Nominal Share Capital	Issued Share Capital	Latest Shareholder Equity Figure
-	$12,220,001	-

Shareholders

Shareholder Name	Shareholder Type	Address	% Shares Held

Albacora S.A.	Other	Spain	100%

Current Directors

Name	Nationality	Position
Cisneros Pazmino Jose Remigio	-	Manager

Financials

Financial Statements

Profit & Loss

	12/31/2023	12/31/2022	12/31/2021	12/31/2020	12/31/2019
Currency	USD	USD	USD	USD	USD
Number of Weeks	52	52	52	52	52
Consolidated Accounts	No	No	No	No	No
Revenue	196,326,511	194,933,915	162,433,419	164,392,251	183,633,036
Operating Costs	185,180,159	193,763,195	167,191,978	160,618,503	179,482,302
Operating Profit	11,146,352	1,170,720	-4,758,559	3,773,748	4,150,734
Depreciation	2,746,038	2,908,423	3,039,868	3,049,489	3,110,556
Financial Income	-	-	145,771	149,590	152,211
Financial Expenses	1,502,176	893,195	554,912	876,324	1,283,651
Extraordinary Income	-	-	0	0	0
Extraordinary Costs	-	-	0	0	0
Profit Before Tax	8,197,549	235,896	-5,167,699	2,929,100	2,824,081
Tax	1,702,626	116,192	0	0	0
Profit After Tax	6,494,923	119,704	-5,167,699	2,929,100	2,824,081
Other Appropriations	-	-	0	0	423,612
Retained Profit	6,494,923	119,704	-5,165,219	2,506,907	2,406,695

Balance Sheet

	12/31/2023	12/31/2022	12/31/2021	12/31/2020	12/31/2019
Currency	USD	USD	USD	USD	USD
Number of Weeks	52	52	52	52	52
Consolidated Accounts	No	No	No	No	No
Land and buildings	47,344,256	46,718,058	46,083,197	45,758,319	45,625,745
Plant & Machinery	29,198,121	28,291,599	29,469,078	28,961,274	28,275,765

Other Tangible Assets	-47,638,662	-45,481,858	-43,865,429	-41,028,302	-38,108,858
Total Tangible Assets	28,903,715	29,527,799	31,686,846	33,691,291	35,792,652
Goodwill	0	0	0	0	0
Other intangible assets	0	0	0	0	0
Total Intangible Assets	0	0	0	0	0
Investments	867,680	812,961	628,233	596,788	825,347
Miscellaneous Fixed Assets	694,696	9,208,860	1,314,939	328,349	247,247
Total Other Fixed Assets	1,562,376	10,021,821	1,943,172	925,137	1,072,594
Total Fixed Assets	30,466,091	39,549,620	33,630,018	34,616,428	36,865,246
Raw materials	19,151,153	8,688,210	6,032,503	10,670,775	10,367,593
Work in progress	19,247,514	32,541,519	0	0	0
Finished goods	0	0	17,111,218	14,642,529	12,532,275
Other inventories	973,474	902,498	10,386,650	5,541,175	2,987,617
Total Inventories	39,372,141	42,132,226	33,530,371	30,854,479	25,887,484
Trade Receivables	2,484	330	21,170,919	30,900,028	34,088,631
Group Receivables	716,030	82,187	1,051	7,814,471	7,904,874
Receivables Due after 1 year	28,057	75,148	7,698,962	168,154	168,154
Miscellaneous Receivables	2,389,306	3,097,292	3,324,679	2,727,862	2,514,836
Total Receivables	3,135,877	3,254,957	32,195,611	41,610,515	44,676,495
Cash	4,087,442	3,122,043	8,321,111	4,750,170	7,090,728
Other Current Assets	65,280,289	41,028,310	625,920	199,030	159,681
Total Current Assets	111,875,749	89,537,536	74,673,013	77,414,194	77,814,388
Total Assets	142,341,840	129,087,156	108,303,031	112,030,622	114,679,634
Trade Payables	12,348,544	9,091,837	63,054,134	54,362,462	60,107,032
Other Loans/Finance	0	0	10,239,479	17,294,961	14,741,879
Group Payables	58,191,641	63,069,838	0	0	0
Miscellaneous Liabilities	26,881,966	17,928,730	2,233,017	2,412,481	3,104,619
Total Current Liabilities	97,422,151	90,090,405	75,526,630	74,069,904	77,953,530
Trade Payables due after 1 year	0	0	-	-	-
Other Loans/Finance due after 1 year	0	0	625,000	1,875,000	3,391,667
Miscellaneous Liabilities due after 1 year	4,658,007	6,016,170	6,121,526	4,061,011	3,731,483
Total Long Term Liabilities	4,658,007	6,016,170	6,746,526	5,936,011	7,123,150
Total Liabilities	102,080,158	96,106,575	82,273,157	80,005,915	85,076,680
Called Up Share Capital	12,220,001	12,220,001	12,220,001	12,220,001	12,220,001
Share Premium	0	0	-	-	-
Revenue Reserves	-190,943	-6,910,885	-13,825,556	-6,153,430	-8,660,337
Other Reserves	28,232,623	27,671,465	27,635,429	25,958,136	26,043,289
Total Shareholders Equity	40,261,681	32,980,581	26,029,874	32,024,707	29,602,953

Other Financials

	12/31/2023	12/31/2022	12/31/2021	12/31/2020	12/31/2019
Working Capital	14,425,541	-628,017	-8,552,579	3,176,136	-307,296
Net Worth	40,261,681	32,980,581	26,029,874	32,024,707	29,602,953

Ratios

	12/31/2023	12/31/2022	12/31/2021	12/31/2020	12/31/2019
Pre-Tax Profit Margin (%)	4.18%	0.12%	-3.18%	1.78%	1.54%
Return On Capital Employed (%)	18.25%	0.60%	-15.77%	7.72%	7.69%
Return On Total Assets Employed (%)	5.76%	0.18%	-4.77%	2.61%	2.46%
Return On Net Assets Employed (%)	20.36%	0.72%	-19.85%	9.15%	9.54%
Sales/Net Working Capital	13.61	-310.40	-18.99	51.76	-597.58
Stock Turnover Ratio (%)	20.05%	21.61%	20.64%	18.77%	14.10%
Debtor Days	0.00	0.00	47.57	68.61	67.76
Creditor Days	22.96	17.02	141.69	120.70	119.47
Current Ratio	1.15	0.99	0.89	1.04	1.00
Liquidity Ratio/Acid Test	0.74	0.53	0.44	0.63	0.66
Current Debt Ratio	2.42	2.73	2.90	2.31	2.63
Gearing (%)	11.57%	18.24%	25.92%	18.54%	24.06%
Equity In Percentage (%)	28.29%	25.55%	24.03%	28.59%	25.81%
Total Debt Ratio	2.54	2.91	3.16	2.50	2.87

Local Financials

Profit & Loss

	12/31/2023	12/31/2022	12/31/2021	12/31/2020	12/31/2019
Currency	USD	USD	USD	USD	USD
Number of Weeks	52	52	52	52	52
Consolidated Accounts	No	No	No	No	No
Total operating revenue	196,326,511	194,933,915	162,433,419	164,392,251	183,633,036
Net sales revenue	194,740,797	194,280,521	161,277,955	163,566,765	182,678,077
Net Export Sales Revenue	-	-	134,850,436	145,173,639	156,088,210
Net Domestic Sales Revenue	-	-	26,427,518	18,393,126	26,589,867
Cost of Goods Sold	-167,739,356	-176,728,441	-152,683,095	-145,739,049	-163,557,047

Gross profit	27,001,442	17,552,081	8,594,860	17,827,716	19,121,030
Selling and distribution expenses	-6,775,069	-6,662,587	0	0	0
Administrative expenses	-7,243,578	-7,051,536	-7,891,123	-8,141,387	-9,292,385
Depreciation, amortization and impairment charges	-2,746,038	-2,908,423	-3,039,868	-3,049,489	-3,110,556
Net - Other operating result	909,595	241,185	-2,422,428	-2,863,092	-2,567,355
Other operating income	1,585,713	653,394	1,155,464	825,487	954,959
Other operating expenses	-676,118	-412,209	-3,577,892	-3,688,578	-3,522,314
Operating profit/loss (EBIT)	11,146,352	1,170,720	-4,758,559	3,773,748	4,150,734
EBITDA	13,892,390	4,079,142	-1,718,691	6,823,237	7,261,290
Financial result	-1,502,176	-893,195	-409,141	-726,735	-1,131,440
Finance income	-	-	145,771	149,590	152,211
Interest income	-	-	145,771	149,590	152,211
Other financial income	-	-	0	0	0
Finance costs	-1,502,176	-893,195	-554,912	-876,324	-1,283,651
Interest expense	-1,176,641	-749,253	-398,968	-691,292	-1,041,059
Foreign exchange loss	-96,402	0	-	-	-
Other financial costs	-229,134	-143,942	-155,944	-185,033	-242,593
Net - other non-operating result	-1,446,626	-41,629	0	-117,914	-195,214
Other income	-	-	0	0	0
Other costs	-1,446,626	-41,629	0	-117,914	-195,214
Extraordinary Non-Operating Items	-	-	0	0	0
Profit before income tax	8,197,549	235,896	-5,167,699	2,929,100	2,824,081
Income tax	-1,702,626	-116,192	0	0	0
Profit (Loss) from continuing operations	6,494,923	119,704	-5,167,699	2,929,100	2,824,081
Profit (Loss) from discontinued operations	0	0	0	0	0
Other Extraordinary Items	-	-	0	0	-423,612
Net Profit/Loss for the Period	6,494,923	119,704	-5,165,219	2,506,907	2,406,695
Other comprehensive result for the period, net of tax	786,178	1,339,113	-	-	-
Comprehensive Income	7,281,100	1,458,817	-	-	-

Balance Sheet

	12/31/2023	12/31/2022	12/31/2021	12/31/2020	12/31/2019
Currency	USD	USD	USD	USD	USD
Number of Weeks	52	52	52	52	52
Consolidated Accounts	No	No	No	No	No
Total Assets	142,341,840	129,087,156	108,303,031	112,030,622	114,679,634
Non-current assets	30,494,148	39,624,768	41,328,980	34,784,582	37,033,400

Property, plant and equipment	28,903,715	29,527,799	31,686,846	33,691,291	35,792,652
Land and buildings	47,344,256	46,718,058	46,083,197	45,758,319	45,625,745
Vehicles and machinery	29,198,121	28,291,599	29,469,078	28,961,274	28,275,765
Fixtures and fittings	787,919	774,005	2,813,016	2,702,653	2,659,089
Other property, plant and equipment	-48,426,581	-46,255,862	-46,678,446	-43,730,955	-40,767,947
Construction in progress	555,338	1,249,291	1,314,940	328,349	247,247
Intangible assets and goodwill	0	0	0	0	0
Goodwill	0	0	-	-	-
Trademarks and licenses	0	0	0	0	0
Development costs	0	0	-	-	-
Other intangible assets	0	0	0	0	0
Non-current biological assets	0	0	0	0	0
Non-current Trade and other receivables	28,057	75,148	7,698,962	168,154	168,154
Non-current trade receivables	0	0	0	0	0
Non-current Receivables from related parties	0	0	-	-	-
Other non-current receivables	28,057	75,148	7,698,962	168,154	168,154
Long-term financial assets	867,680	812,961	628,233	596,788	825,347
Investment properties	0	0	0	0	0
Investments in subsidiaries	0	0	0	0	8,275
Investments in associates	0	0	0	0	0
Available-for-sale financial assets (LT)	0	0	-	-	-
Financial assets at fair value through profit or loss	0	0	-	-	-
Other non-current financial assets	867,680	812,961	628,233	596,788	817,072
Deferred assets	135,490	345,322	0	0	0
Non-current deferred tax assets	135,490	345,322	0	0	0
Other non-current assets	3,868	7,614,247	0	0	0
Current Assets	111,847,692	89,462,388	66,974,051	77,246,040	77,646,234
Inventories	39,372,141	42,132,226	33,530,371	30,854,479	25,887,484
Raw materials	19,151,153	8,688,210	6,032,503	10,670,775	10,367,593
Work in progress	19,247,514	32,541,519	0	0	0
Finished goods	0	0	17,111,218	14,642,529	12,532,275
Other inventories	973,474	902,498	10,386,650	5,541,175	2,987,617
Current biological assets	-	-	0	0	0
Trade and other receivables	3,107,820	3,179,809	24,496,649	41,442,361	44,508,341
Current trade receivables	2,484	330	21,170,919	30,900,028	34,088,631
Receivables from related parties	716,030	82,187	1,051	7,814,471	7,904,874
Other current receivables	0	0	34,965	241,482	176,866

Tax receivables	2,389,306	3,097,292	3,289,714	2,486,380	2,337,969
Prepayments, accrued income and other deferred current assets	-	-	625,920	199,029	159,681
Short term Financial assets	65,280,289	41,028,310	0	0	0
Available-for-sale financial assets (ST)	8,036,200	0	-	-	-
Short Term Financial assets at fair value through profit or loss	0	0	-	-	-
Other current financial assets	57,244,089	41,028,310	-	-	-
Cash and cash equivalents	4,087,442	3,122,043	8,321,111	4,750,170	7,090,728
Cash at banks and on hand	4,900	3,900	-	-	-
Short-term deposits	4,082,542	3,118,143	-	-	-
Other Current Assets	0	0	0	0	0
Assets of disposal group classified as held for sale	-	-	0	0	0
Total Equity and Liabilities	142,341,840	129,087,156	108,303,031	112,030,622	114,679,634
Total equity	40,261,681	32,980,581	26,029,874	32,024,707	29,602,953
Equity attributable to owners of the parent	40,261,681	32,980,581	26,029,874	32,024,707	29,602,953
Issued capital	12,220,001	12,220,001	12,220,001	12,220,001	12,220,001
Ordinary shares	0	0	-	-	-
Preferred shares	0	0	-	-	-
Share Premium	0	0	-	-	-
Treasury shares	-	-	0	0	0
Revaluation reserve	9,128,935	9,128,935	0	0	0
Other Reserves	19,103,689	18,542,530	18,542,530	16,035,623	16,035,623
Retained earnings	-6,685,866	-7,030,589	-8,660,337	-8,660,337	-11,067,032
Profit or loss for the period	6,494,923	119,704	-5,165,219	2,506,907	2,406,695
Other components of equity	0	0	9,092,900	9,922,513	10,007,667
Minority interest	0	0	-	-	-
Total Liabilities	102,080,158	96,106,575	82,273,157	80,005,915	85,076,680
Non-current liabilities	4,658,007	6,016,170	6,746,526	5,936,011	7,123,150
Non-current loans and borrowings	0	0	625,000	1,875,000	3,391,667
Non-current derivative financial instruments	0	0	-	-	-
Other non-current financial liabilities	0	0	0	0	0
Debts on issue of bonds	0	0	0	0	0
Non-current trade payables	0	0	-	-	-
Other non-current payables	244,851	427,173	0	0	0
Deferred revenue, accrued expenses and other deferred non-current liabilities	0	603,695	618,138	620,618	625,504
Provisions for other liabilities and charges - non-current	4,413,156	4,985,302	5,503,389	3,440,394	3,105,979
Other non-current liabilities	0	0	0	0	0

Current Liabilities	97,422,151	90,090,405	75,526,630	74,069,904	77,953,530
Deferred income tax liabilities	-	-	117,729	14,647	38,949
Current loans and borrowings	0	0	10,239,479	17,294,961	14,741,879
Current derivative financial instruments	0	0	-	-	-
Other current financial liabilities	21,277,932	15,548,862	0	0	0
Trade and other payables	76,144,220	74,541,543	63,643,423	55,402,655	61,811,187
Current trade payables	12,348,544	9,091,837	63,054,134	54,362,462	60,107,032
Payables due to related parties	58,191,641	63,069,838	0	0	0
Other current payables	5,604,035	2,379,868	589,289	1,040,193	1,704,156
Provisions for other liabilities and charges - current	0	0	1,525,999	1,357,640	1,361,514
Other current liabilities	0	0	0	0	0
Current income tax liabilities	-	-	0	0	0
Liabilities of disposal group classified as held for sale	0	0	-	-	-

Cash Flow

	12/31/2023	12/31/2022	12/31/2021	12/31/2020	12/31/2019
Net Cash flow from (used in) operating activities	6,849,399	-7,959,715	13,719,074	-1,897,577	10,526,488
Cash generated from operations	6,849,399	-7,959,715	-	-	-
Net cash flow from (used in) investing activities	-9,535,359	-916,954	-1,287,751	-1,034,520	-2,006,595
Proceeds from sale of property, plant and equipment	5,110	12,000	-	-	-
Purchase of property, plant and equipment	-1,540,469	-928,954	-	-	-
Purchase of intangible assets	0	0	-	-	-
Purchase of investment properties	0	0	-	-	-
Purchase of financial instruments	0	0	-	-	-
Proceeds from sale of financial instruments	0	0	-	-	-
Acquisition of subsidiary	0	0	-	-	-
Interest received	0	0	-	-	-
Dividends received	0	0	-	-	-
Other investing activity cash flows	-8,000,000	0	-	-	-
Net cash flow from (used in) financing activities	3,651,359	3,677,602	-8,860,382	591,539	-4,207,066
Proceeds from issuance of ordinary shares	0	0	-	-	-

Proceeds from issuance of other equity instruments	0	0	-	-	-
Proceeds from sale of own shares	0	0	-	-	-
Proceeds from borrowings	0	0	-	-	-
Repayment of borrowings	-933,160	-1,282,740	-	-	-
Interest paid	0	0	-	-	-
Dividends paid	0	0	-	-	-
Other financing activity cash flow	4,584,519	4,960,342	-	-	-
Net increase (decrease) in cash and cash equivalents	965,399	-5,199,068	3,570,941	-2,340,558	4,312,828
Cash at the beginning of the period	3,122,043	8,321,111	4,750,170	7,090,728	2,777,900
Exchange gains (losses) on cash and cash equivalents	-	-	0	0	0
Cash at the end of the period	4,087,442	3,122,043	8,321,111	4,750,170	7,090,728

Group Structure

Immediate Parent

Name	Albacora S.A.
Type	NotSet
Registration Number	-
VAT Number	-

Subsidiary Companies

Name	Registration Number	VAT Number
Salica Alimentos Congelados	-	-
Salica Industria Alimentaria	-	-
Interatun S.A.	-	-

Compliance Alerts

Please note businesses are responsible for conducting their own KYC (Know Your Customer) checks. The Compliance Alerts generated by this report display **possible** matches for business or individuals. Matches are generated using many data points e.g. name, address, date of birth, possible alias, country etc. We recommend users click on each alert to view details of the potential match and use a screening tool (like KYC Protect) to ensure that screening is conducted in line with your own business risk appetite and internal processes.

Last updated 04/14/2025 08:20

Company

	Name	Address	Compliance Alerts
(EC)	Salica del Ecuador S.A.	Nery Chalen S L 1-2, Guayaquil, Guayas,	No Alerts

Current Directors

Name	Gender	DOB	Address	Compliance Alerts
Cisneros Pazmino Jose Remigio	-	-	-	No Alerts

Compliance Alerts, Compliance Risk, Indicators, KYC reports (together '**Compliance Data**') are created with Creditsafe data enriched by data provided by several third-party suppliers which would not be possible for Creditsafe to guarantee accuracy.

Creditsafe Compliance Alerts screens selected business or individuals (directors, Ultimate Beneficial Owners (UBOs) using a minimum of 90% matching score, to generate alerts relating to the following categories of risk: Sanctions/Watchlists and Enforcement Agencies. The screening tool matches based on whether the entity searched is a business or individual, aliases, date of birth (with a 12-month tolerance), country and gender. If some of the data needed to match is not available the algorithm assumes a possible match. EXAMPLE: A search for “Mohamed Ali” with no residential country but with a date of birth and a Director of a UK company gives a 100% match. Mohamed Ali is a very common name and often regulators do not store date of births of persons on watch lists. The address of his work is also not taken into account as it is not a confirmed legal personal residence. A 100% match does not mean the Director in question is a match. We must look at the details of each potential record reported.

The compliance data is not intended to be used as the sole basis for any decision making and is based upon Creditsafe data that has been enriched with data provided by third parties, the accuracy of which it would not be possible for Creditsafe to guarantee. The Service is provided without warranties of any kind, whether express or implied and no representations are given in relation to the information provided. Creditsafe seeks to exclude any liabilities that may arise out of the use or misuse of the information.

NOTE: Compliance alerts have no impact on a company's credit score and are made available to simplify the process of conducting your own compliance checks only. Large reports with more than 50 names to screen, will not be generated. This limit will increase in the future.

General Information

Company Information

Business Name	Salica del Ecuador S.A.
Registered Business Name	Salica del Ecuador S.A.
Registration Number	0992185228001
Date of Company Registration	01/01/2001
VAT Registration Number	0992185228001
VAT Registration Date	01/01/2001
Legal Form	S.A.
Principal Activity Code & Description	11411 - Fishing
Contact Address	Nery Chalen S L 1-2, Guayaquil, Guayas,
Contact Telephone Number	+593-4-600-6990;+593-4-600-6990
Company Description	Salica born in 1990 through the merger of two canneries Bermeo, then its expansion is based Salica Ecuador dedicated to the Industrial and Commercial Fishing Activity.
Main Products	-
Company Status	Active
Company Status Description	Operational

Contact Details

Main Address

Address	Nery Chalen S L 1-2, Guayaquil, Guayas,
Country	Ecuador

Telephone	+593-4-600-6990;+593-4-600-6990

Fax Number

Fax Number
+593-4-600-6990

Email Address

Email Id
bfigueroa@salicadelecuador.com.ec
lanastacio@salicadelecuador.com.ec

Aliases

Registered Business Name	Salica del Ecuador S.A.
Business Name	Salica del Ecuador S.A.

Activities

Principal Activity

Activity Code	Activity Description
11411	Fishing

CIIU Activity Code

Activity Code
A0311.01

Employee Information

Year	Number of Employees
2023	1,807

Auditors

Name(s)	Auditor Date
PricewaterhouseCoopers www.pwc.com	12/31/2022

Stock Information

Company Type	Non-Listed
Company Type Description	Company not listed for public trading on a stock exchange. Is also known as Private company.
Latest Market Capitalisation	-
Latest Market Capitalisation Currency	-