creditsafe

Country: Ecuador
Company: Ecuador Kakao Processing Proecuakao S.A.
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(EC) Ecuador Kakao Processing Proecuakao S.A.

Company Number: 0993084832001

Risk Score	International Score	Credit Limit	Status	Country	Compliance Alerts
53	B	$1K	Active	Ecuador	1 Alert

Summary

Key Information

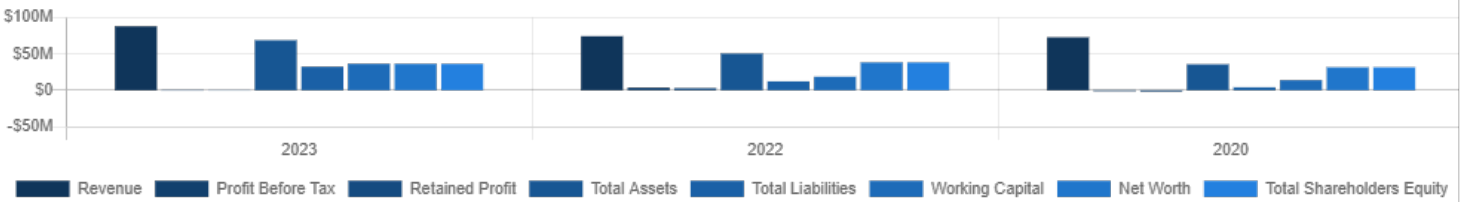
Registered Company Name	Ecuador Kakao Processing Proecuakao S.A.
Business Name (s)	Ecuador Kakao Processing Proecuakao S.A.
Registration Number	0993084832001
Date of Registration	01/01/2018
Legal Form	S.A.
Principal Activity	Chocolate and Confectionery Manufacturing from Cacao Beans
Turnover	-

Contact Information

Address	Via a Daule S L 12, Guayaquil, Guayas, view on map
Website	-
Phone Number	+593-4-600-5560;+593-4-600-5560

Key Financials

	2023		2022		2020
Revenue	$88.2M	18.3% ▲	$74.5M	2.1% ▲	$73M
Profit Before Tax	$621.7K	83.0% ▼	$3.7M	389.8% ▲	-$1.3M
Retained Profit	$392.6K	86.5% ▼	$2.9M	261.7% ▲	-$1.8M
Total Assets	$68.9M	36.0% ▲	$50.7M	41.8% ▲	$35.7M
Total Liabilities	$32.5M	164.2% ▲	$12.3M	199.2% ▲	$4.1M
Working Capital	$36.5M	95.4% ▲	$18.7M	34.0% ▲	$13.9M
Net Worth	$36.4M	5.0% ▼	$38.4M	21.3% ▲	$31.6M
Total Shareholders Equity	$36.4M	5.0% ▼	$38.4M	21.3% ▲	$31.6M



Scores & Indicators

Risk Score

Today's Score

53

EC Risk Score	Score De
71 - 100	Ve
51 - 70	
30 - 50	Mo
1 - 29	
Not Rated	Not Rated or Not Rated Due to Insufficient

Today's Score Description

Low Risk

Credit Limit

Today's Limit

$1K

Definition

The Creditsafe recommended credit limit is calculated using information from a company's payment record and from the payment records of similar companies. The company credit limit is our recommendation of the total maximum amount of credit that should be outstanding at any one time.

International Score

Today's Score

B

Today's International Score Description

Low Risk

International Score Definition

The Creditsafe International Score is a standardized score derived from the Risk Score. It enables credit risk comparison between companies that are registered in different countries.

International Risk Score	International Risk Score Description
A	Very Low Risk
B	Low Risk
C	Moderate Risk
D	High Risk
E	Not Scored

Directors/Shareholders

Share Capital Structure

Nominal Share Capital	Issued Share Capital	Latest Shareholder Equity Figure
-	$23,790,858	-

Shareholders

Shareholder Name	Shareholder Type	Address	% Shares Held

Ecuakao Group Ltd	Other	Cayman Islands	99%
Ecuakao Processing Holdings Ltd	Other	Cayman Islands	1%

Current Directors

Name	Nationality	Position
Ali Anthony	-	President
Celleri Hoover	-	General Manager

Financials

Financial Statements

Profit & Loss

	12/31/2023	12/31/2022	12/31/2020	12/31/2019	12/31/2018
Currency	USD	USD	USD	USD	USD
Number of Weeks	52	52	52	52	52
Consolidated Accounts	No	No	No	No	No
Revenue	88,216,076	74,541,436	73,016,557	42,539,161	32,443,644
Operating Costs	86,245,305	83,002,300	74,034,043	47,681,157	33,292,721
Operating Profit	1,970,771	-8,460,864	-1,017,486	-5,141,996	-849,077
Depreciation	496,452	489,973	477,133	878,197	669,552
Financial Income	-	-	38,242	3,055	490
Financial Expenses	1,239,316	466,024	283,708	315,903	163,397
Extraordinary Income	-	-	0	0	0
Extraordinary Costs	-	-	0	0	0
Profit Before Tax	621,737	3,660,657	-1,262,953	-4,703,431	-36,918
Tax	204,974	483,945	16,202	0	0
Profit After Tax	392,580	2,914,807	-1,279,155	-4,703,431	-36,918
Other Appropriations	-	-	0	0	0
Retained Profit	392,580	2,914,807	-1,802,223	-4,720,470	-13,042

Balance Sheet

	12/31/2023	12/31/2022	12/31/2020	12/31/2019	12/31/2018
Currency	USD	USD	USD	USD	USD
Number of Weeks	52	52	52	52	52
Consolidated Accounts	No	No	No	No	No

Land and buildings	11,345,331	9,577,640	9,318,999	9,307,208	9,307,208
Plant & Machinery	11,985,967	10,718,725	9,835,090	9,663,176	8,795,301
Other Tangible Assets	-7,089,360	-5,716,819	-3,226,448	-1,985,607	-836,345
Total Tangible Assets	16,241,938	14,579,546	15,927,641	16,984,777	17,266,164
Goodwill	0	0	0	0	0
Other intangible assets	0	0	0	0	0
Total Intangible Assets	0	0	0	0	0
Investments	5,123,040	5,763,918	1,678,560	1,678,560	1,345,000
Miscellaneous Fixed Assets	1,039,382	494,321	632,797	48,396	0
Total Other Fixed Assets	6,162,422	6,258,239	2,311,357	1,726,956	1,345,000
Total Fixed Assets	22,404,360	20,837,785	18,238,998	18,711,733	18,611,164
Raw materials	750,043	64,640	60,874	110,419	938,280
Work in progress	23,231,708	14,325,529	6,432,526	1,622,167	114,159
Finished goods	0	0	2,006,298	2,992,672	524,937
Other inventories	0	0	2,528,087	4,975,191	125,111
Total Inventories	23,981,750	14,390,169	11,027,786	9,700,448	1,702,487
Trade Receivables	98,325	66,763	3,262,587	1,841,731	6,832,926
Group Receivables	3,734,413	415,116	0	0	64,013
Receivables Due after 1 year	0	0	70,001	269,375	88,261
Miscellaneous Receivables	1,297,032	687,426	1,029,612	678,538	1,559,050
Total Receivables	5,129,770	1,169,305	4,362,200	2,789,644	8,544,250
Cash	2,424,270	4,775,345	2,067,866	2,760,772	1,534,970
Other Current Assets	14,990,311	9,502,188	43,779	161,684	31,554
Total Current Assets	46,526,101	29,837,007	17,501,631	15,412,548	11,813,261
Total Assets	68,930,460	50,674,793	35,740,628	34,124,281	30,424,425
Trade Payables	1,230,397	2,402,733	2,698,146	540,734	188,516
Other Loans/Finance	0	0	0	0	0
Group Payables	5,973	1,126	301	301	0
Miscellaneous Liabilities	8,765,532	8,742,045	784,217	563,693	897,064
Total Current Liabilities	10,001,902	11,145,904	3,482,664	1,104,728	1,085,580
Trade Payables due after 1 year	0	0	-	-	-
Other Loans/Finance due after 1 year	20,918,015	0	0	0	0
Miscellaneous Liabilities due after 1 year	1,565,068	1,149,406	626,331	41,314	64,864
Total Long Term Liabilities	22,483,083	1,149,406	626,331	41,314	64,864
Total Liabilities	32,484,985	12,295,310	4,108,995	1,146,042	1,150,444
Called Up Share Capital	23,790,858	23,790,858	23,790,858	23,790,858	16,000
Share Premium	0	0	-	-	-
Revenue Reserves	-760,151	-861,250	-579,280	767,326	-13,042

Other Reserves	13,414,768	15,449,875	8,420,056	8,420,055	29,271,023
Total Shareholders Equity	36,445,475	38,379,483	31,631,634	32,978,239	29,273,981

Other Financials

	12/31/2023	12/31/2022	12/31/2020	12/31/2019	12/31/2018
Working Capital	36,524,199	18,691,103	13,948,966	14,038,445	10,639,420
Net Worth	36,445,475	38,379,483	31,631,634	32,978,239	29,273,981

Ratios

	12/31/2023	12/31/2022	12/31/2020	12/31/2019	12/31/2018
Pre-Tax Profit Margin (%)	0.70%	4.91%	-1.73%	-11.06%	-0.11%
Return On Capital Employed (%)	1.06%	9.26%	-3.92%	-14.24%	-0.13%
Return On Total Assets Employed (%)	0.90%	7.22%	-3.53%	-13.78%	-0.12%
Return On Net Assets Employed (%)	1.71%	9.54%	-3.99%	-14.26%	-0.13%
Sales/Net Working Capital	2.42	3.99	5.23	3.03	3.05
Stock Turnover Ratio (%)	27.19%	19.30%	15.10%	22.80%	5.25%
Debtor Days	0.41	0.33	16.31	15.80	76.87
Creditor Days	5.09	11.77	13.49	4.64	2.12
Current Ratio	4.65	2.68	5.01	13.71	10.80
Liquidity Ratio/Acid Test	2.25	1.39	1.84	4.93	9.23
Current Debt Ratio	0.27	0.29	0.11	0.03	0.04
Gearing (%)	61.69%	2.99%	1.98%	0.13%	0.22%
Equity In Percentage (%)	52.87%	75.74%	88.50%	96.64%	96.22%
Total Debt Ratio	0.89	0.32	0.13	0.03	0.04

Local Financials

Profit & Loss

	12/31/2023	12/31/2022	12/31/2020	12/31/2019	12/31/2018
Currency	USD	USD	USD	USD	USD
Number of Weeks	52	52	52	52	52
Consolidated Accounts	No	No	No	No	No
Total operating revenue	88,216,076	74,541,436	73,016,557	42,539,161	32,443,644
Net sales revenue	88,176,451	74,422,747	73,008,752	42,535,948	31,900,319
Net Export Sales Revenue	-	-	72,106,891	41,633,334	31,429,064

Net Domestic Sales Revenue	-	-	901,861	902,614	471,255
Cost of Goods Sold	-75,854,546	-61,189,203	-67,077,828	-42,095,935	-30,405,149
Gross profit	12,321,904	0	5,930,924	440,013	1,495,169
Selling and distribution expenses	-2,473,619	-482,764	0	0	0
Administrative expenses	-7,420,688	-7,606,816	-5,661,496	-3,819,827	-1,800,703
Depreciation, amortization and impairment charges	-496,452	-489,973	-477,133	-878,197	-669,552
Net - Other operating result	39,625	118,689	-809,781	-883,985	126,009
Other operating income	39,625	118,689	7,806	3,213	543,325
Other operating expenses	0	0	-817,586	-887,197	-417,316
Operating profit/loss (EBIT)	1,970,771	-8,460,864	-1,017,486	-5,141,996	-849,077
EBITDA	2,467,223	-7,970,891	-540,353	-4,263,799	-179,525
Financial result	-1,239,316	-466,024	-245,467	-312,849	-162,907
Finance income	-	-	38,242	3,055	490
Interest income	-	-	38,242	3,055	490
Other financial income	-	-	0	0	0
Finance costs	-1,239,316	-466,024	-283,708	-315,903	-163,397
Interest expense	-784,444	-161,372	0	0	0
Foreign exchange loss	0	0	-	-	-
Other financial costs	-454,872	-304,653	-283,708	-315,903	-163,397
Net - other non-operating result	-109,718	-645,998	0	751,414	975,066
Other income	-	-	0	751,414	975,066
Other costs	-109,718	-645,998	0	0	0
Extraordinary Non-Operating Items	-	-	0	0	0
Profit before income tax	621,737	3,660,657	-1,262,953	-4,703,431	-36,918
Income tax	-204,974	-483,945	-16,202	0	0
Profit (Loss) from continuing operations	392,580	2,914,807	-1,279,155	-4,703,431	-36,918
Profit (Loss) from discontinued operations	0	0	0	0	0
Other Extraordinary Items	-	-	0	0	0
Net Profit/Loss for the Period	392,580	2,914,807	-1,802,223	-4,720,470	-13,042
Other comprehensive result for the period, net of tax	0	0	-	-	-
Comprehensive Income	0	0	-	-	-

Balance Sheet

	12/31/2023	12/31/2022	12/31/2020	12/31/2019	12/31/2018
Currency	USD	USD	USD	USD	USD
Number of Weeks	52	52	52	52	52
Consolidated Accounts	No	No	No	No	No

Total Assets	68,930,460	50,674,793	35,740,628	34,124,281	30,424,425
Non-current assets	22,404,360	20,837,785	18,308,999	18,981,108	18,699,425
Property, plant and equipment	16,241,938	14,579,546	15,927,641	16,984,777	17,266,164
Land and buildings	11,345,331	9,577,640	9,318,999	9,307,208	9,307,208
Vehicles and machinery	11,985,967	10,718,725	9,835,090	9,663,176	8,795,301
Fixtures and fittings	74,575	64,247	73,839	72,049	72,049
Other property, plant and equipment	-7,163,935	-5,781,066	-3,300,287	-2,057,656	-908,394
Construction in progress	928,709	308,613	125,219	41,558	0
Intangible assets and goodwill	0	0	0	0	0
Goodwill	0	0	-	-	-
Trademarks and licenses	0	0	0	0	0
Development costs	0	0	-	-	-
Other intangible assets	0	0	0	0	0
Non-current biological assets	0	0	0	0	0
Non-current Trade and other receivables	0	0	70,001	269,375	88,261
Non-current trade receivables	0	0	70,001	269,375	88,261
Non-current Receivables from related parties	0	0	-	-	-
Other non-current receivables	0	0	0	0	0
Long-term financial assets	5,123,040	5,763,918	1,678,560	1,678,560	1,345,000
Investment properties	0	1,678,560	1,678,560	1,678,560	1,345,000
Investments in subsidiaries	0	0	0	0	0
Investments in associates	0	0	0	0	0
Available-for-sale financial assets (LT)	0	0	-	-	-
Financial assets at fair value through profit or loss	0	0	-	-	-
Other non-current financial assets	5,123,040	4,085,358	0	0	0
Deferred assets	82,532	159,805	498,570	6,837	0
Non-current deferred tax assets	82,532	159,805	498,570	6,837	0
Other non-current assets	28,141	25,903	9,008	0	0
Current Assets	46,526,101	29,837,007	17,431,630	15,143,173	11,725,000
Inventories	23,981,750	14,390,169	11,027,786	9,700,448	1,702,487
Raw materials	750,043	64,640	60,874	110,419	938,280
Work in progress	23,231,708	14,325,529	6,432,526	1,622,167	114,159
Finished goods	0	0	2,006,298	2,992,672	524,937
Other inventories	0	0	2,528,087	4,975,191	125,111
Current biological assets	-	-	0	0	0
Trade and other receivables	5,129,770	1,169,305	4,292,199	2,520,269	8,455,989
Current trade receivables	98,325	66,763	3,262,587	1,841,731	6,832,926

Receivables from related parties	3,734,413	415,116	0	0	64,013
Other current receivables	0	0	15,788	46,562	329,579
Tax receivables	1,297,032	687,425	1,013,824	631,976	1,229,471
Prepayments, accrued income and other deferred current assets	-	-	0	0	0
Short term Financial assets	14,891,268	9,502,188	0	0	0
Available-for-sale financial assets (ST)	0	0	-	-	-
Short Term Financial assets at fair value through profit or loss	0	0	-	-	-
Other current financial assets	14,891,268	9,502,188	-	-	-
Cash and cash equivalents	2,424,270	4,775,345	2,067,866	2,760,772	1,534,970
Cash at banks and on hand	1,131,122	230,717	-	-	-
Short-term deposits	1,293,148	4,544,628	-	-	-
Other Current Assets	99,043	0	43,779	161,684	31,554
Assets of disposal group classified as held for sale	-	-	0	0	0
Total Equity and Liabilities	68,930,460	50,674,793	35,740,628	34,124,281	30,424,425
Total equity	36,445,475	38,379,483	31,631,634	32,978,239	29,273,981
Equity attributable to owners of the parent	36,445,475	38,379,483	31,631,634	32,978,239	29,273,981
Issued capital	23,790,858	23,790,858	23,790,858	23,790,858	16,000
Ordinary shares	0	0	-	-	-
Preferred shares	0	0	-	-	-
Share Premium	0	0	-	-	-
Treasury shares	-	-	0	0	0
Revaluation reserve	8,466,794	6,851,299	0	0	0
Other Reserves	470,002	178,521	0	0	0
Retained earnings	-1,152,731	-3,776,057	1,222,943	5,487,796	0
Profit or loss for the period	392,580	2,914,807	-1,802,223	-4,720,470	-13,042
Other components of equity	4,477,972	8,420,055	8,420,055	8,420,055	29,271,023
Minority interest	0	0	-	-	-
Total Liabilities	32,484,985	12,295,310	4,108,995	1,146,042	1,150,444
Non-current liabilities	22,483,083	1,149,406	626,331	41,314	64,864
Non-current loans and borrowings	0	0	0	0	0
Non-current derivative financial instruments	20,918,015	0	-	-	-
Other non-current financial liabilities	0	0	0	0	0
Debts on issue of bonds	0	0	0	0	0
Non-current trade payables	0	0	-	-	-
Other non-current payables	0	0	0	0	0
Deferred revenue, accrued expenses and other deferred non-current liabilities	1,394,363	1,006,528	0	0	0

Provisions for other liabilities and charges - non-current	170,705	142,878	626,331	41,314	64,864
Other non-current liabilities	0	0	0	0	0
Current Liabilities	10,001,902	11,145,904	3,482,664	1,104,728	1,085,580
Deferred income tax liabilities	-	-	0	0	0
Current loans and borrowings	0	0	0	0	0
Current derivative financial instruments	0	0	-	-	-
Other current financial liabilities	8,009,733	7,095,938	0	0	0
Trade and other payables	1,992,169	4,049,966	3,003,854	676,416	738,817
Current trade payables	1,230,397	2,402,733	2,698,146	540,734	188,516
Payables due to related parties	5,973	1,126	301	301	0
Other current payables	755,799	1,646,107	305,407	135,381	550,301
Provisions for other liabilities and charges - current	0	0	286,922	247,431	194,819
Other current liabilities	0	0	191,888	180,881	151,944
Current income tax liabilities	-	-	0	0	0
Liabilities of disposal group classified as held for sale	0	0	-	-	-

Cash Flow

	12/31/2023	12/31/2022	12/31/2020	12/31/2019	12/31/2018
Net Cash flow from (used in) operating activities	-19,178,977	1,820,498	-414,743	-5,804,941	0
Cash generated from operations	-19,178,977	1,820,498	-	-	-
Net cash flow from (used in) investing activities	-2,019,450	-715,473	-278,163	-909,433	0
Proceeds from sale of property, plant and equipment	0	0	-	-	-
Purchase of property, plant and equipment	-2,019,450	-715,473	-	-	-
Purchase of intangible assets	0	0	-	-	-
Purchase of investment properties	0	0	-	-	-
Purchase of financial instruments	0	0	-	-	-
Proceeds from sale of financial instruments	0	0	-	-	-
Acquisition of subsidiary	0	0	-	-	-
Interest received	0	0	-	-	-
Dividends received	0	0	-	-	-
Other investing activity cash flows	0	0	-	-	-

Net cash flow from (used in) financing activities	18,847,352	1,250,245	0	8,420,055	0
Proceeds from issuance of ordinary shares	0	0	-	-	-
Proceeds from issuance of other equity instruments	0	0	-	-	-
Proceeds from sale of own shares	0	0	-	-	-
Proceeds from borrowings	38,000,000	5,500,000	-	-	-
Repayment of borrowings	-15,274,977	-3,040,075	-	-	-
Interest paid	0	0	-	-	-
Dividends paid	0	0	-	-	-
Other financing activity cash flow	-3,877,671	-1,209,680	-	-	-
Net increase (decrease) in cash and cash equivalents	-2,351,075	2,355,270	-692,906	1,705,681	0
Cash at the beginning of the period	4,775,345	2,420,075	2,760,772	1,055,091	0
Exchange gains (losses) on cash and cash equivalents	-	-	0	0	0
Cash at the end of the period	2,424,270	4,775,345	2,067,866	2,760,772	0

Group Structure

Immediate Parent

Name	Ecuakao Group Ltd
Type	NotSet
Registration Number	-
VAT Number	-

Compliance Alerts

Please note businesses are responsible for conducting their own KYC (Know Your Customer) checks. The Compliance Alerts generated by this report display **possible** matches for business or individuals. Matches are generated using many data points e.g. name, address, date of birth, possible alias, country etc. We recommend users click on each alert to view details of the potential match and use a screening tool (like KYC Protect) to ensure that screening is conducted in line with your own business risk appetite and internal processes.

Last updated 04/14/2025 08:19

Company

	Name	Address	Compliance Alerts
(EC)	Ecuador Kakao Processing Proecuakao S.A.	Via a Daule S L 12, Guayaquil, Guayas,	No Alerts

Current Directors

	Name	Gender	DOB	Address	Compliance Alerts
	Ali Anthony	-	-	-	

Celleri Hoover	-	-	-	No Alerts

Compliance Alerts, Compliance Risk, Indicators, KYC reports (together '**Compliance Data**') are created with Creditsafe data enriched by data provided by several third-party suppliers which would not be possible for Creditsafe to guarantee accuracy.

Creditsafe Compliance Alerts screens selected business or individuals (directors, Ultimate Beneficial Owners (UBOs) using a minimum of 90% matching score, to generate alerts relating to the following categories of risk: Sanctions/Watchlists and Enforcement Agencies. The screening tool matches based on whether the entity searched is a business or individual, aliases, date of birth (with a 12-month tolerance), country and gender. If some of the data needed to match is not available the algorithm assumes a possible match. EXAMPLE: A search for “Mohamed Ali” with no residential country but with a date of birth and a Director of a UK company gives a 100% match. Mohamed Ali is a very common name and often regulators do not store date of births of persons on watch lists. The address of his work is also not taken into account as it is not a confirmed legal personal residence. A 100% match does not mean the Director in question is a match. We must look at the details of each potential record reported.

The compliance data is not intended to be used as the sole basis for any decision making and is based upon Creditsafe data that has been enriched with data provided by third parties, the accuracy of which it would not be possible for Creditsafe to guarantee. The Service is provided without warranties of any kind, whether express or implied and no representations are given in relation to the information provided. Creditsafe seeks to exclude any liabilities that may arise out of the use or misuse of the information.

NOTE: Compliance alerts have no impact on a company's credit score and are made available to simplify the process of conducting your own compliance checks only. Large reports with more than 50 names to screen, will not be generated. This limit will increase in the future.

General Information

Company Information

Business Name	Ecuador Kakao Processing Proecuakao S.A.
Registered Business Name	Ecuador Kakao Processing Proecuakao S.A.
Registration Number	0993084832001
Date of Company Registration	01/01/2018
VAT Registration Number	0993084832001
VAT Registration Date	01/01/2018
Legal Form	S.A.
Principal Activity Code & Description	311351 - Chocolate and Confectionery Manufacturing from Cacao Beans
Contact Address	Via a Daule S L 12, Guayaquil, Guayas,
Contact Telephone Number	+593-4-600-5560;+593-4-600-5560
Company Description	-
Main Products	-
Company Status	Active
Company Status Description	Operational

Contact Details

Main Address

Address	Via a Daule S L 12, Guayaquil, Guayas,
Country	Ecuador
Telephone	+593-4-600-5560;+593-4-600-5560

Email Address

Email Id
karina.pincay@ecuakao.com
proecuakao@gmail.com

Aliases

Registered Business Name	Ecuador Kakao Processing Proecuakao S.A.
Business Name	Ecuador Kakao Processing Proecuakao S.A.

Activities

Principal Activity

Activity Code	Activity Description
311351	Chocolate and Confectionery Manufacturing from Cacao Beans

CIIU Activity Code

Activity Code
C1073.11

Employee Information

Year	Number of Employees
2023	200

Stock Information

Company Type	Non-Listed
Company Type Description	Company not listed for public trading on a stock exchange. Is also known as Private company.
Latest Market Capitalisation	-
Latest Market Capitalisation Currency	-