GlobalCIS Credit Information Services — The leading supplier of global credit reports

Freshly Investigated Credit Report (Fullcheck) - Executive Summary

SHANDONG ENSIGN INDUSTRY CO LTD

Date : 15 Aug, 2023

Company Details

Global Identifier	:	P1193497
Country	:	China
Business Entity Name	:	SHANDONG ENSIGN INDUSTRY CO LTD (1)
Name in Local Language	:	山东英轩实业股份有限公司
Operating Address	:	1567 Changsheng St, Changle County, Weifang, Shandong 262400
Tel	:	[+86] 536-6298663
	:	[+86] 536-6298685
	:	[+86] 536-6228014
	:	[+86] 536-6298125
	:	[+86] 536-6239550
	:	[+86] 536-6273799
Fax	:	[+86] 536-6298196
	:	[+86] 536-6298671
	:	[+86] 536-6298568
	:	[+86] 536-6298688
	:	[+86] 536-6234587
	:	[+86] 536-6239550
Email	:	sales@ensignworld.com office@ensignworld.com yxgnyw@ensignworld.com yxywjj@ensignworld.com yxwlzx@ensignworld.com
Website	:	http://www.ensignworld.com
Primary Business Activity	:	Manufacturer
Primary Industry	:	Chemicals

Key Facts

Registered Legal Address	:	1567 Changsheng St, Changle County, Weifang, Shandong 262400
Name History	:	Business Entity Name / Effective Date WEIFANG HUIYUAN INDUSTRY CO LTD — 26 Apr, 2001 WEIFANG ENSIGN INDUSTRY CO LTD — 15 Nov, 2005 SHANDONG ENSIGN INDUSTRY CO LTD — 26 May, 2022
License Number	:	913707001657698540
Date of Registration	:	13 Apr, 2017 (2)
Issuing Authority	:	ADMINISTRATION FOR INDUSTRY & COMMERCE (AIC) - Changle
Legal Form - Category	:	Public Listed Company
Legal Form - Full Name	:	Company Limited
Legal Form - Abbreviation	:	CO LTD (3)

License Status	:	License exists - Normal.
Operational Status of Business	:	Normal
Employees	:	3,033
Capital	:	US$ 67,363,152

Note:
(1) Legal status of the English corporate name
The English name of the Subject Business Entity (SBE) is a randomly selected translation / transliteration made by the owners of the SBE. It is not a registered English corporate name, but simply a translation / transliteration of the local language name.

(3) The abbreviation appearing at the end of the SBE's name above is an abbreviation of the Legal Form "COMPANY LIMITED" which is automatically generated by GlobalCIS® software.

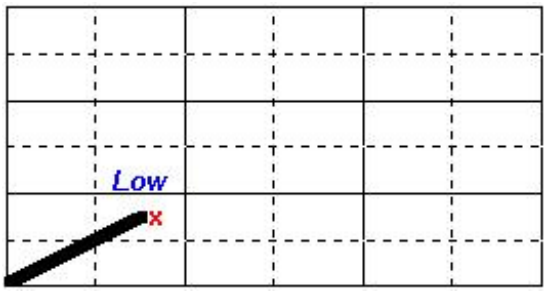
PREVIOUS BUSINESS LICENSE/S

Note:
(2) In China, business licenses are issued for a stipulated number of years after which the business license must be renewed. Accordingly, there are two different "Dates of Registration", one being the original Date of Registration, and the other being the most recent Date of License Renewal. Details of the various previous License Renewal dates (if available) and the corresponding License numbers, are listed in PREVIOUS BUSINESS LICENSE/S below.

License Date	License No.
n/a	003870
26 Apr, 2001	370700400010258

Credit Rating & Risk Analysis

Risk Index: Low



Credit Rating: Excellent



Points Allocated: 95

CREDIT RATING

The GlobalCIS® Credit Rating ("GCR") is a score based on statistical analysis of both financial and a wide range of non-financial data. The GCR algorithm predicts the probability of the Subject Business Entity (SBE) becoming insolvent in the 12 months following the date on which the algorithms generate the corresponding GCR score.
An integral part of the GCR and Risk Assessment provides an estimated credit amount that can generally be considered for a specific period, based on the facts available at the time of review.

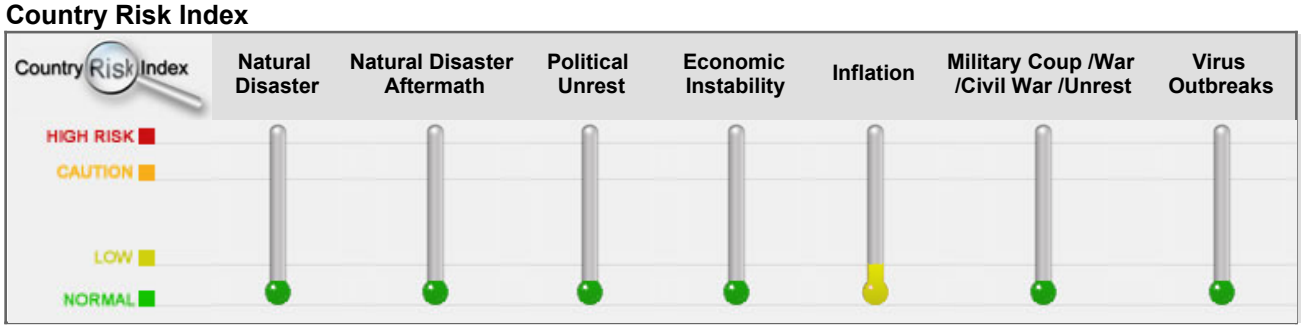
CREDIT ASSESSMENT FACTORS

GlobalCIS® Credit risk assessment is gauged on 12 key business factors.
Each factor is assigned a rating and the total is aggregated and weighed in consideration of any other influencing factors relevant to the final assessment.

These factors include but are not limited to:

Financial Status	Legal Form & Management	Industry sector & trends
Financial impact by related parties	Shareholders, Principals, Family involvement & support	Adverse information (Civil litigation, contractual defaults)
Consecutive years of Profitability and/or Liabilities	Scale of operations	Years in business & Corporate milestones
Assets (Real estate, Patents, Machinery, etc.)	Trade references & reputation	Third party points of references (Import agencies, Distribution rights, etc.)

Country Risk Index



Adverse Data

Results : Total of **3** records found.

- Civil Litigation **(3)**

Financials - Summary (Currency: USD - US Dollar)

Year	Turnover	Assets	Net Income
2020 Annual	596,148,711	358,412,238	38,980,811
2021 Annual	923,372,631	572,872,229	157,832,353
2022 Annual	1,336,510,218	993,519,014	439,268,849

Sales Trend - Analysis

2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
3.61%	3.80%	11.67%	2.52%	-	-	6.73%	19.62%	54.89%	44.74%

Missing Financials	Reasons
2023, 2nd Qtr	Financials not yet released.

Recommended Credit Limit - Trade Finance

Maximum Recommended Credit : USD $50,000,000 based on 30 days

Key Person

Legal Title	:	Chairman
Name	:	Mr. Shi-Yong Li
Local Name	:	李世勇
Nationality	:	Chinese

Primary Products

Products / Materials / Services Description	Activity
Alcohol	Manufacturing, Exporting
Anhydrous alcohol	Manufacturing, Exporting

Calcium citrates	Manufacturing, Exporting
Chemicals	Manufacturing, Exporting
Citric acid, anhydrous	Manufacturing, Exporting

International Trade - Statistics (Currency: USD - US Dollar)

Year	Imports	Exports	Total
2007	n/a	50,405,273	50,405,273
2008	n/a	133,458,553	133,458,553

Commercial Credit Inquiries

Date of Inquiry	Industry in which Inquirer Operates	Credit Type (* / **)	Credit Amount	Period
15 Aug, 2023	Financial Services - Trade Insurance, Factoring, Underwriting	MRC	USD 50,000,000	30 days
23 Jan, 2023	Financial Services - Trade Insurance, Factoring, Underwriting	MRC	USD 31,000,000	30 days
22 Mar, 2022	Professional Services - General	MRC	EUR 25,800,000	60 days
22 Oct, 2021	Financial Services - General	MRC	EUR 25,800,000	60 days
7 Mar, 2018	Not Applicable - Tax Haven Entity	MRC	USD 18,000,000	90 days
7 May, 2012	Professional Services - General	MRC	EUR 3,000,000	90 days
3 Feb, 2010	Financial Services - General	MRC	USD 3,000,000	90 days

Note:

* **MRC:** Max. Recommended Credit amount

** **ISC :** Inquirer Specified Credit amount

Fullcheck Report Details

Country	:	China
Business Entity Name	:	SHANDONG ENSIGN INDUSTRY CO LTD
Primary Business Activity	:	Manufacturer
Primary Industry	:	Chemicals
Office Contact Details		
Operating Address	:	1567 Changsheng St, Changle County, Weifang, Shandong 262400
Tel	:	[+86] 536-6298663
	:	[+86] 536-6298685
	:	[+86] 536-6228014
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	:	[+86] 536-6298671
	:	[+86] 536-6298568
	:	[+86] 536-6298688
	:	[+86] 536-6234587
	:	[+86] 536-6239550
Email	:	sales@ensignworld.com office@ensignworld.com yxgnyw@ensignworld.com yxywjj@ensignworld.com yxwlzx@ensignworld.com
Website Details		
Website	:	http://www.ensignworld.com
Status	:	Normal - operational
Country of Registration	:	China
Ownership Type	:	Registered ownership by Subject Business Entity
Tax / VAT Details		
Tax Issuing Authority	:	STATE ADMINISTRATION OF TAXATION (SAT)
Tax Number	:	913707001657698540
Date of Issuance	:	13 Apr, 2017

SIC PRODUCT CLASSIFICATION & ACTIVITY

Product/Service Description	Code	Activity
Chemical preparations, nspf	2899	Manufacturing, Exporting
Chemicals and Allied Products	2800	Manufacturing, Exporting
Chemicals/Allied Prdts, NEC	5169	Manufacturing, Exporting

HARMONIZED PRODUCT CLASSIFICATION & ACTIVITY

Product/Service Description	Code	Activity
Carbon dioxide	2811210000	Manufacturing, Exporting

Carboxylic acid, added oxygen & anhy etc, hal etc	2918	Manufacturing, Exporting
Chemical products and preparations of the chemical or allied industries	3823905050	Manufacturing, Exporting
Citric acid	2918140000	Manufacturing, Exporting
Miscellaneous chemical products	3800	Manufacturing, Exporting
Sodium citrate	2918151000	Manufacturing, Exporting

NACE PRODUCT CLASSIFICATION & ACTIVITY

Product/Service Description	Code	Activity
Dispensing chemist in specialised stores	4773	Manufacturing
Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in	2010	Manufacturing
Manufacture of chemicals and chemical products	2000	Manufacturing
Manufacture of dyes and pigments	2012	Manufacturing
Manufacture of essential oils	2053	Manufacturing
Manufacture of explosives	2051	Manufacturing
Manufacture of fertilisers and nitrogen compounds	2015	Manufacturing
Manufacture of glues	2052	Manufacturing
Manufacture of industrial gases	2011	Manufacturing
Manufacture of other chemical products	2050	Manufacturing

DETAILED PRODUCT CLASSIFICATION & ACTIVITY

Products / Materials / Services Description	Ranking	Activity
Citric acid, monohydrate	Primary	Manufacturing, Exporting
Citric acids	Primary	Manufacturing, Exporting
Edible alcohol	Primary	Manufacturing, Exporting
Feedstuff	Primary	Manufacturing, Exporting
Food additives	Primary	Manufacturing, Exporting
Liquid carbon dioxide	Primary	Manufacturing, Exporting
Potassium citrate	Primary	Manufacturing, Exporting
Sodium citrate	Primary	Manufacturing, Exporting

CORE BUSINESS DESCRIPTION

Core Business

The primary business focus of SHANDONG ENSIGN INDUSTRY CO LTD is Manufacturing - Finished products.

Key products include:

- Alcohol
- Anhydrous alcohol
- Calcium citrates
- Chemicals
- Citric acid, anhydrous
- Citric acid, monohydrate
- Citric acids
- Edible alcohol
- Feedstuff
- Food additives
- Liquid carbon dioxide
- Potassium citrate
- Sodium citrate

An integral part of the core business includes:

- Research & Development (R&D)
- Warehousing
- Distribution

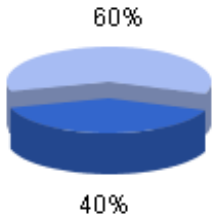
Supplementary Business

In addition to the core business, SHANDONG ENSIGN INDUSTRY CO LTD also is engaged in the following areas of business:

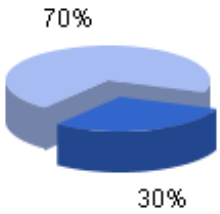
1. Exporting
    - Exporting - Finished products
2. Importing
    - Importing - Raw materials

DOMESTIC SALES & PURCHASES

Annual Sales Analysis	Percentage
Domestic Sales	60%
International Sales (Exports)	40%



Annual Purchases Analysis	Percentage
Local Purchases	70%
Imports	30%



Sales Channel Analysis

Currently local sales are predominantly generated via the following channels:

Sales Channel	Sales Channel Ownership	Percentage
Direct sales to end-user /consumers - via sales team	Owned by SBE	80.00%
General trading	Owned by SBE	20.00%

STOCK EXCHANGE LISTING DETAILS

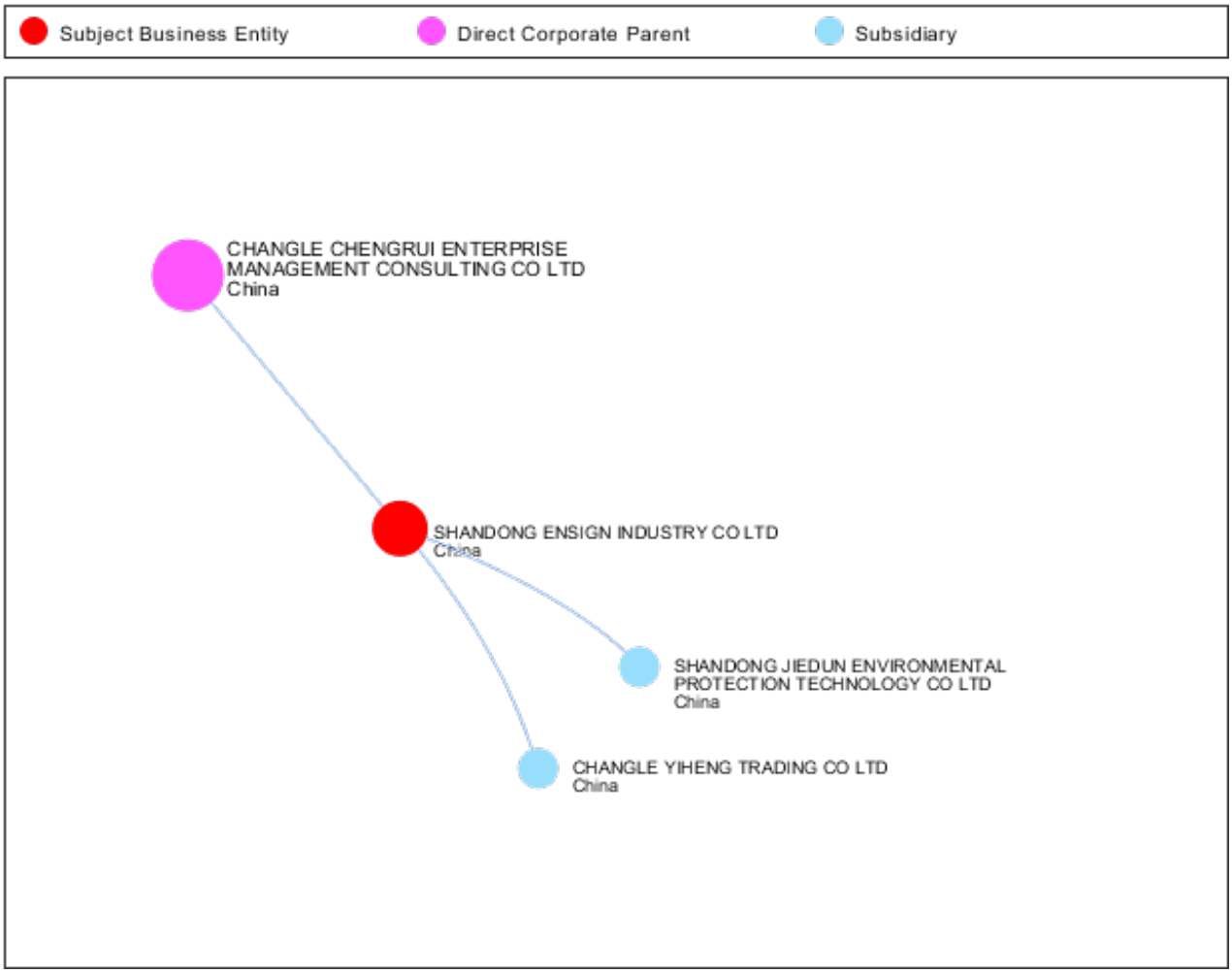
Country	**: China**	
Status	: Normal	
Name of Stock Exchange	: Name NATIONAL EQUITIES EXCHANGE AND QUOTATIONS CO LTD	Acronym NEEQ
Stock Symbol / No.	: 874071	
Date of listing	: 30 Jun, 2023	

DIRECT / INDIRECT CORPORATE PARENT DETAILS

Direct Corporate Parent	:	**CHANGLE CHENGRUI ENTERPRISE MANAGEMENT CONSULTING CO LTD**
Global Identifier	:	P4777553
Legal Form Category	:	Private Company with Limited Liability
Country	:	China
Operational Address	:	1567 Economic Development Zone Yingxuan St Changle County Weifang Shandong
Primary Business Activity	:	Service

MAPPING OF CORPORATE STRUCTURE

Legend



BRANDS & TRADEMARKS

Brands & Trademarks - 1

Brands & Trademarks	:	ENSIGN	
Application Category	:	#1	Citric acids
		#2	Citric acid, anhydrous
		#3	Citric acid, monohydrate
Legal Details of a Brand / Trademark Registration			
Type of Mark	:	Brand	
Country Registered	:	China	

Registration Category	: N / A	
Registration No.	: 8214188	
Registration Date	: 16 Apr, 2010	

Brands & Trademarks - 2

Brands & Trademarks	: LE YUAN	
Application Category	: #1	Alcohol
Legal Details of a Brand / Trademark Registration		
Type of Mark	: Brand	
Country Registered	: China	
Registration Category	: N/A	
Registration No.	: 1724136	
Registration Date	: 22 Sep, 2011	

Brands & Trademarks - 3

Brands & Trademarks	: PICTURE	
Application Category	: #1	Chemicals
Legal Details of a Brand / Trademark Registration		
Type of Mark	: Brand	
Country Registered	: China	
Registration Category	: N/A	
Registration No.	: 5083082	
Registration Date	: 26 Dec, 2005	

COMPANY MANAGEMENT

Management Listings

	Name	Nationality	Job Description	Dept. / Division
1	Mr. Jian Li	Chinese	General Manager	-
2	Mr. Shi-Yong Li	Chinese	Manager	-
3	Mr. Xue-Zheng Li	Chinese	Vice General Manager	-
4	Mr. Bin Liu	Chinese	Supervisor	-
5	Mr. Shan-Shan Liu	Chinese	Supervisor	-
6	Mr. Mei Xiao	Chinese	Supervisor	-
7	Mr. Tong-Tao Xing	Chinese	Vice General Manager	-

Management Details - 1

Personal Unique Identifier	: MI05259971
Name	: Mr. Jian Li
Name in local language	: 李俭

Management Details - 2

Personal Unique Identifier	: MI02352548
Name	: Mr. Shi-Yong Li
Name in local language	: 李世勇
Date of Birth	: 26 May, 1966
Identification Number(s)	
National ID No	: 370725660526001

Other Positions		
Country	Company name	Position
China	CHANGLE CHENGRUI ENTERPRISE MANAGEMENT CONSULTING CO LTD	Legal Representative
China	CHANGLE RONGGUAN ENTERPRISE MANAGEMENT CENTER LP	Legal Representative

Management Details - 3

Personal Unique Identifier	:	MI05863847
Name	:	Mr. Xue-Zheng Li
Name in local language	:	李学政

Management Details - 4

Personal Unique Identifier	:	MI05863856
Name	:	Mr. Bin Liu
Name in local language	:	刘彬

Management Details - 5

Personal Unique Identifier	:	MI05863866
Name	:	Mr. Shan-Shan Liu
Name in local language	:	刘珊珊

Management Details - 6

Personal Unique Identifier	:	MI05863862
Name	:	Mr. Mei Xiao
Name in local language	:	肖梅

Management Details - 7

Personal Unique Identifier	:	MI05863850
Name	:	Mr. Tong-Tao Xing
Name in local language	:	邢同涛

FINANCIALS - SUMMARY (Currency: USD - US Dollar)

Year	Turnover	Assets	Net Income
2007 Annual	112,011,718	72,984,421	7,644,874
2008 Annual	296,574,561	109,366,959	11,732,456
2009 Annual	280,494,876	116,937,042	12,846,266
2010 Annual	432,139,013	186,144,993	57,143,498
2012 Annual	541,955,609	321,417,468	17,428,045
2013 Annual	522,409,555	443,225,865	51,380,395
2014 Annual	542,278,793	537,511,256	39,481,892
2015 Annual	478,968,304	532,922,029	13,416,482
2016 Annual	466,917,816	511,887,213	59,485,057
2019 Annual	498,353,505	263,374,964	24,317,597

CAPITAL (Currency: RMB - Renminbi)

Authorized Capital	:	¥ 487,709,219.00
Paid-up Capital	:	¥ 487,709,219.00

Date	Authorized Capital - History
30 Sep, 2005	61,354,800
17 Jul, 2009	118,910,300
7 May, 2010	226,456,500
18 Sep, 2010	383,671,500
13 Apr, 2017	256,159,597
16 Mar, 2021	487,709,219

FINANCIAL STATEMENT - DETAILED

Type: Consolidated

Balance Sheet

Currency : RMB
Denomination : 1
Financial Year Ending : December

Financial Highlights	2020 Annual	2021 Annual	2022 Annual
Non Current Liabilities(*)	654,983,684.14	651,465,981.76	1,575,675,018.17
Share Capital(*)	487,709,219.00	487,709,219.00	487,709,219.00
Non Current Assets(*)	1,155,144,235.22	1,635,983,263.13	3,627,012,154.68
Assets			
Current Assets(*)	1,188,871,803.43	2,013,212,836.92	2,999,759,670.58
Total Assets(*)	2,344,016,038.65	3,649,196,100.05	6,626,771,825.26
Liabilities			
Current Liabilities(*)	971,978,931.41	1,781,719,831.11	903,936,941.38
Total Liabilities(*)	1,626,962,615.55	2,433,185,812.87	2,479,611,959.55
Owner's Equity			
Shareholders Funds(*)	717,053,423.10	1,216,010,287.18	4,147,159,865.71
Current assets			
Monetary funds	77,666,388.71	300,700,097.91	726,055,064.27
Including: trading financial assets	24,000,000.00	-	527,390,813.60
Notes receivable and accounts receivable	535,113,874.22	1,110,927,779.74	794,325,281.23
Including: notes receivable	288,630,337.10	597,295,761.03	101,510,668.77
Including: accounts receivable	246,483,537.12	513,632,018.71	692,814,612.46
Prepayment	10,139,762.67	7,716,163.55	15,329,557.31
Other receivables	15,046,494.61	3,498,491.84	2,400,182.83
Inventory	407,574,821.36	523,464,586.79	654,327,178.50
Other current assets	82,547,656.41	43,314,060.40	188,678,519.32
Total current assets	1,188,871,803.43	2,013,212,836.92	2,999,759,670.58
Non-current assets			
Other non-current financial assets	-	-	1,430,678,759.08
Fixed assets	612,676,995.83	589,933,843.01	1,672,627,293.22
Construction in progress	58,770,553.90	677,057,006.62	148,468,726.41
Intangible assets	189,712,672.04	318,625,930.00	312,263,182.61
Long-term deferred expenses	12,598,141.46	11,985,488.29	16,438,524.78
Deferred income tax assets	828,320.56	2,242,784.30	4,597,230.73
Other non-current assets	280,557,551.43	36,138,210.91	41,938,437.85
Total non-current assets	1,155,144,235.22	1,635,983,263.13	3,627,012,154.68
Total assets	2,344,016,038.65	3,649,196,100.05	6,626,771,825.26
Current liabilities			
Short-term loans	579,530,141.39	704,401,593.88	407,704,368.78
Notes payable and accounts payable	74,931,281.91	240,782,234.71	269,997,558.06
Including: notes payable	-	-	18,206,466.32
Including: accounts payable	74,931,281.91	240,782,234.71	251,791,091.74
Contract liabilities	88,642,190.25	248,183,637.41	120,247,014.51
Salaries payable to employees	22,514,563.58	30,555,302.22	33,489,633.28
Tax payable	14,899,923.54	87,629,128.16	11,870,273.41
Other payables	104,708,300.90	141,561,608.12	19,733,503.11
Non-current liabilities due within one year	7,713,702.38	564,677.78	2,007,278.04
Other current liabilities	79,038,827.46	328,041,648.83	38,887,312.19

Total current liabilities	971,978,931.41	1,781,719,831.11	903,936,941.38
Non-current liabilities			
Long-term loans	521,056,161.00	622,000,000.00	1,428,290,000.00
Estimated liabilities	-	-	11,261,173.17
Deferred income	112,011,100.00	-	-
Deferred income tax liabilities	21,916,423.14	29,465,981.76	136,123,845.00
Total non-current liabilities	654,983,684.14	651,465,981.76	1,575,675,018.17
Total liabilities	1,626,962,615.55	2,433,185,812.87	2,479,611,959.55
Owner's Equity (or Shareholder's Equity)			
Paid-in capital or share capital	487,709,219.00	487,709,219.00	487,709,219.00
Capital reserve	12,222,348.70	55,192,348.70	382,824,932.68
Special reserve	6,925,336.38	10,436,309.69	11,662,663.53
Surplus reserve	155,189,829.95	243,854,609.50	243,854,609.50
Undistributed profit	55,006,689.07	418,817,800.29	3,021,108,441.00
Total equity attributable to shareholders of the parent company	717,053,423.10	1,216,010,287.18	4,147,159,865.71
Total shareholders' equity	717,053,423.10	1,216,010,287.18	4,147,159,865.71
Total liabilities and shareholders' equity	2,344,016,038.65	3,649,196,100.05	6,626,771,825.26

Note: (*)

Financial Highlights

Income Statement

Currency : RMB
Denomination : 1
Financial Year Ending : December

Financial Highlights	2020 Annual	2021 Annual	2022 Annual
Turnover(*)	3,898,812,572.51	5,881,883,660.28	8,914,523,151.14
Profit (Loss) Before Tax(*)	285,376,644.70	1,153,067,343.13	3,281,031,109.53
Profit After Tax attributable to Shareholders(*)	254,934,506.93	1,005,392,090.77	2,929,923,224.69
Total operating income	3,898,812,572.51	5,881,883,660.28	8,914,523,151.14
Operating income	3,898,812,572.51	5,881,883,660.28	8,914,523,151.14
Total operating cost	3,632,106,418.62	4,745,002,655.97	5,701,651,730.24
Operating cost	3,289,653,096.56	4,310,031,301.47	5,158,108,616.28
R & D costs	142,645,539.09	210,066,981.43	320,417,928.02
Business tax and surcharges	25,667,594.19	16,538,713.93	60,882,116.62
Sales expenses	73,987,760.93	73,751,701.82	86,526,051.56
Management fee	58,191,885.66	73,333,699.76	98,392,216.02
Financial expenses	41,960,542.19	61,280,257.56	(22,675,198.26)
Of which: interest expense	36,094,821.71	49,651,844.12	43,012,269.46
Including: interest income	5,773,726.60	682,900.72	6,063,931.78
Other operating income			
Add: income from changes in fair value	-	-	12,969,572.68
Add: investment income	(1,135,064.69)	(3,680,941.92)	71,781,048.47
Asset disposal income	1,623,845.12	940,162.29	4,154,094.61
Asset impairment loss	-	-	(749,377.69)
Credit impairment loss	1,881,595.19	(9,493,131.06)	(3,521,215.13)
Other income	29,520,984.53	46,870,642.90	1,095,944.07
Operating profit	298,597,514.04	1,171,517,736.52	3,298,601,487.91
Add: non-operating income	3,713,173.10	3,330,041.72	2,869,800.60
Less: non-operating expenses	16,934,042.44	21,780,435.11	20,440,178.98
Total profit	285,376,644.70	1,153,067,343.13	3,281,031,109.53
Less: income tax expense	30,442,137.77	147,675,252.36	351,107,884.84
Net profit	254,934,506.93	1,005,392,090.77	2,929,923,224.69
Classification by business continuity			
Net profit from continuing operations	254,934,506.93	1,005,392,090.77	2,929,923,224.69
Classification by Ownership			
Net profit attributable to shareholders of the parent company	254,934,506.93	1,005,392,090.77	2,929,923,224.69
Net profit after deducting non-recurring gains and losses	242,279,700.00	983,594,200.00	2,865,312,363.79
Earnings per share			
Basic earnings per share	0.52	2.06	6.01
Diluted earnings per share	0.52	2.06	6.01
Total comprehensive income	254,934,506.93	1,005,392,090.77	2,929,923,224.69
Total comprehensive income attributable to owners of the parent company	254,934,506.93	1,005,392,090.77	2,929,923,224.69

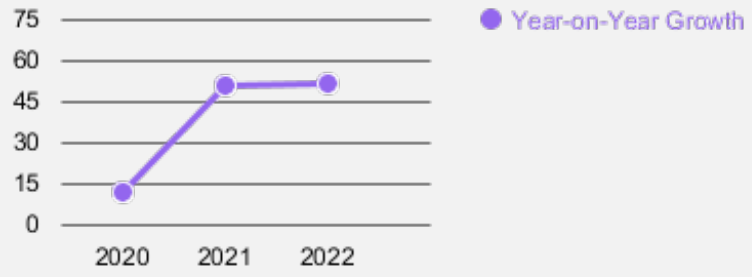
Note: (*)

Financial Highlights

Financial Ratios - Time Series Analysis

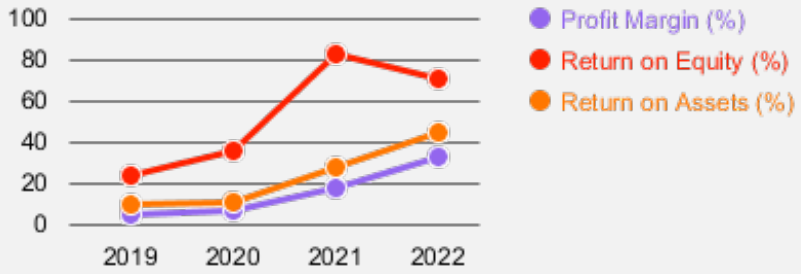
Financial Highlights	2020 Annual	2021 Annual	2022 Annual
Growth %			
Year-on-Year Growth	11.92	50.86	51.56
Profitability			
Profit Margin (%)	6.54	17.09	32.87
Return on Equity (%)	35.55	82.68	70.65
Return on Assets (%)	10.88	27.55	44.21
Leverage			
Total Debt Equity (Times)	2.27	2.00	0.60
Current Debt Equity (Times)	1.36	1.47	0.22
Long Term Debt to Equity	0.91	0.54	0.38
Total Asset To Total Equity	3.27	3.00	1.60
Asset Management			
Total Assets Turnover (Times)	1.66	1.61	1.35
Fixed Assets Turnover (Times)	3.38	3.60	2.46
Liquidity			
Current Ratio	1.22	1.13	3.32

Growth %



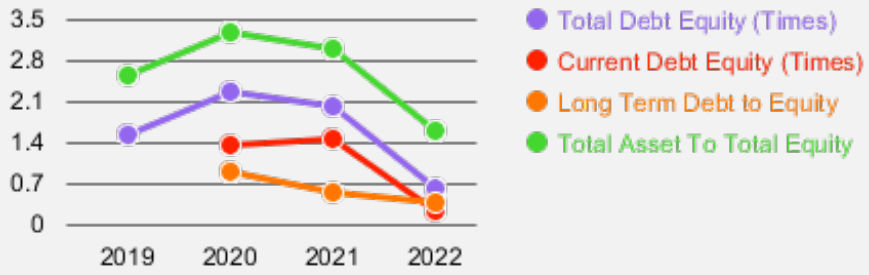
Year	Year-on-Year Growth
2022	51.56
2021	50.86
2020	11.92

Profitability



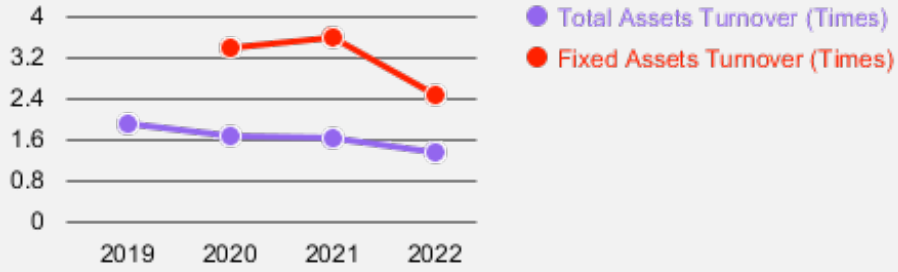
Year	Profit Margin (%)	Return on Equity (%)	Return on Assets (%)
2022	32.87	70.65	44.21
2021	17.09	82.68	27.55
2020	6.54	35.55	10.88
2019	4.88	23.48	9.23

Leverage



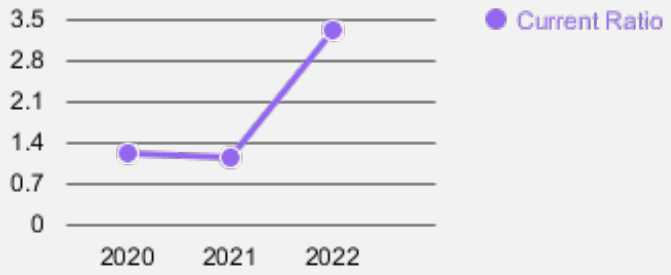
Year	Total Debt Equity (Times)	Current Debt Equity (Times)	Long Term Debt to Equity	Total Asset To Total Equity
2022	0.60	0.22	0.38	1.60
2021	2.00	1.47	0.54	3.00
2020	2.27	1.36	0.91	3.27
2019	1.54	-	-	2.54

Asset Management



Year	Total Assets Turnover (Times)	Fixed Assets Turnover (Times)
2022	1.35	2.46
2021	1.61	3.60
2020	1.66	3.38
2019	1.89	-

Liquidity



Year	Current Ratio
2022	3.32
2021	1.13
2020	1.22

OTHER LICENSES

Issuing Authority	**: NATIONAL ADMINISTRATION FOR CODE ALLOCATION TO ORGANIZATIONS (NACAO)**
License Name	: Organization code number
License Number	: 165769854

Issuing Authority	**: MINISTRY OF FOREIGN TRADE & ECONOMIC COOPERATION (MOFTEC)**
License Name	: Import/Export License
License Number	: 3700165769854

Issuing Authority	**: GENERAL ADMINISTRATION OF CUSTOMS (GAC)**
License Name	: Custom number
License Number	: 3707947004

REPUTATION

Reference checking for the purpose of establishing SHANDONG ENSIGN INDUSTRY CO LTD's reputation within the respective industry failed to reveal any adverse information.

NEGA-SCAN - ADVERSE DATA MONITORING

DISHONORED CHECKS	**No Record Found**
DEBT	**No Record Found**
CIVIL LITIGATION	**3 Records Found**

Civil Litigation (1) **Not Adverse**

Position	:	Defendant
Reason	:	Contractual dispute with little impact on SBE's financial stability
Level of Importance	:	Medium
Other Parties Involved	:	Position / Country / Party's Name Plaintiff / China / XIANGTAN COMPRESSOR CO LTD
Case Issue	:	A petition to the Court to rule over a sales contract dispute filed under case no. 12.
Date Commenced	:	30 Jul, 2014
Status	:	Case closed
Summary	:	Contractual dispute with little impact on SBE's financial stability.

Civil Litigation (2) **Not Adverse**

Position	:	Defendant
Reason	:	Contractual dispute with little impact on SBE's financial stability
Level of Importance	:	Medium
Other Parties Involved	:	Position / Country / Party's Name Plaintiff / China / DALIAN DAJING CARBON DIOXIDE GAS TECHNOLOGY DEVELOPMENT CO LTD
Case Issue	:	A petition to the Court to rule over a commission contract dispute filed under case no. 251.
Court	:	People's Court, China
Date Commenced	:	15 Apr, 2014
Status	:	Case closed

Civil Litigation (3) **Not Adverse**

Position	:	Defendant
Reason	:	Employee related
Level of Importance	:	Medium
Other Parties Involved	:	

Position	Country	Party's Name
Plaintiff	China	Mr. Dao-Ju Zhang

Case Issue	:	A petition to the Court to rule over a labor dispute filed under case no. 5660.
Date Commenced	:	22 Sep, 2017
Status	:	Case closed

PERFORMANCE DEFAULTS **No Record Found**

ADVERSE LOCAL MEDIA COVERAGE / ADVERSE FILING HISTORY **No Record Found**

PAYMENT TERMS

Selling

Type	Terms
Exports	Open Account - Settlement by Telegraphic Transfer (T/T) - 90 days Telegraphic Transfer (T/T) - Received at time of transaction Letter of Credit (At-sight)
Local	Cash on delivery (COD) Credit - Secured with Post-dated checks 30~60 days

Purchasing

Type	Terms
Local	Credit - Secured with Post-dated checks 30~60 days Cash on delivery (COD)
Imports	Open Account - Settlement by Telegraphic Transfer (T/T) - 90 days Letter of Credit (At-sight) Telegraphic Transfer (T/T) - Executed at time of transaction

BANK DETAILS

Bank Name	**: AGRICULTURAL BANK OF CHINA LTD**
Global Identifier	: 32120996
Branch	: AGRICULTURAL BANK OF CHINA LTD - CHANGLE TOWN, SHENZHOU
Branch Address	: 2 Houjie, Changle Town, Shenzhou, Zhejiang 312467
SWIFT Code	: ABOCCNBJ

Bank Name	**: INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD**
Global Identifier	: P0027588
Branch	: INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD - WEIFANG, CHANGLE SUB-BRANCH
Branch Address	: CHANGLE SUB-BRANCH, Weifang
SWIFT Code	: ICBKCNBJ

 # Account Number

1 1607009119020119651

Bank Name	**: RURAL COMMERCIAL BANK**
Global Identifier	: P0836243
Branch	: RURAL COMMERCIAL BANK - SHANDONG

Branch Address	: Shandong
SWIFT Code	: This bank does not have a SWIFT Code

 # Account Number

1 90706000020100099354

RELATED PARTIES (Subsidiaries, Joint-ventures & Affiliates)

The following provides a summary of the number of businesses that are related to SHANDONG ENSIGN INDUSTRY CO LTD:

TYPE	DOMESTIC
	TOTAL
Subsidiaries	2
Joint-Ventures	-
Minority shareholdings	-
Affiliates	-
Liaison / Representative Offices	-

Domestic

Business Entity Name	**: CHANGLE YIHENG TRADING CO LTD**
Global Identifier	: P4777507
Country	: China
Relationship	: Subsidiary

Business Entity Name	**: SHANDONG JIEDUN ENVIRONMENTAL PROTECTION TECHNOLOGY CO LTD**
Global Identifier	: P4777501
Country	: China
Relationship	: Subsidiary
Operational Address	: Rm 02, 3Fl Commercial Bldg 4 West Lake Garden 1057 West Ring Rd, Changle County, Weifang, Shandong
Primary Business Activity	: Manufacturer
Industry	: Chemicals

SHAREHOLDERS

Total number of shareholders	: 3
Total number of shares	: n/a

Currency : RMB - Renminbi

No.	Shareholders	Country	Shares		
			Number	Amount (RMB)	%
1	CHANGLE CHENGRUI ENTERPRISE MANAGEMENT CONSULTING CO LTD	China	n/a	292,625,531.00	60.000
2	CHANGLE RONGGUAN ENTERPRISE MANAGEMENT CENTER LP	China	n/a	97,541,844.00	20.000
3	Mr. Shi-Yong Li	China	n/a	97,541,844.00	20.000
Total			n/a	487,709,219.00	100.000

Today's Exchange rate : **1.00 RMB** Renminbi **=** **0.138122 USD** United States Dollars

Shareholder Details - 3	
Personal Unique Identifier	: MI02352548
Name	: Mr. Shi-Yong Li
Name in local language	: 李世勇

COMPANY DIRECTORS

1

Personal Unique Identifier	: MI05259971
Name	: Mr. Jian Li
Name in local language	: 李俭

2

Personal Unique Identifier	: MI02352548
Name	: Mr. Shi-Yong Li
Name in local language	: 李世勇
Date of Birth	: 26 May, 1966
Identification Number(s)	
National ID No	: 370725660526001

Other Positions

Country	Company name	Position
China	CHANGLE CHENGRUI ENTERPRISE MANAGEMENT CONSULTING CO LTD	Legal Representative
China	CHANGLE RONGGUAN ENTERPRISE MANAGEMENT CENTER LP	Legal Representative

3

Personal Unique Identifier	: MI05863850
Name	: Mr. Tong-Tao Xing
Name in local language	: 邢同涛

4

Personal Unique Identifier	: MI05863847
Name	: Mr. Xue-Zheng Li
Name in local language	: 李学政

5

Personal Unique Identifier	: MI05863867
Name	: Mr. Zhi-Ying Zhang
Name in local language	: 张志英

INTERNATIONAL TRADE - Activity & Markets

Country / Region	Estimated level of importance	Trading Activity
Asia / Pacific	Medium	Importing, Exporting
Europe	Medium	Exporting
Middle-East	Medium	Exporting
North America	Medium	Exporting
South America	High	Exporting
Brazil	High	Exporting

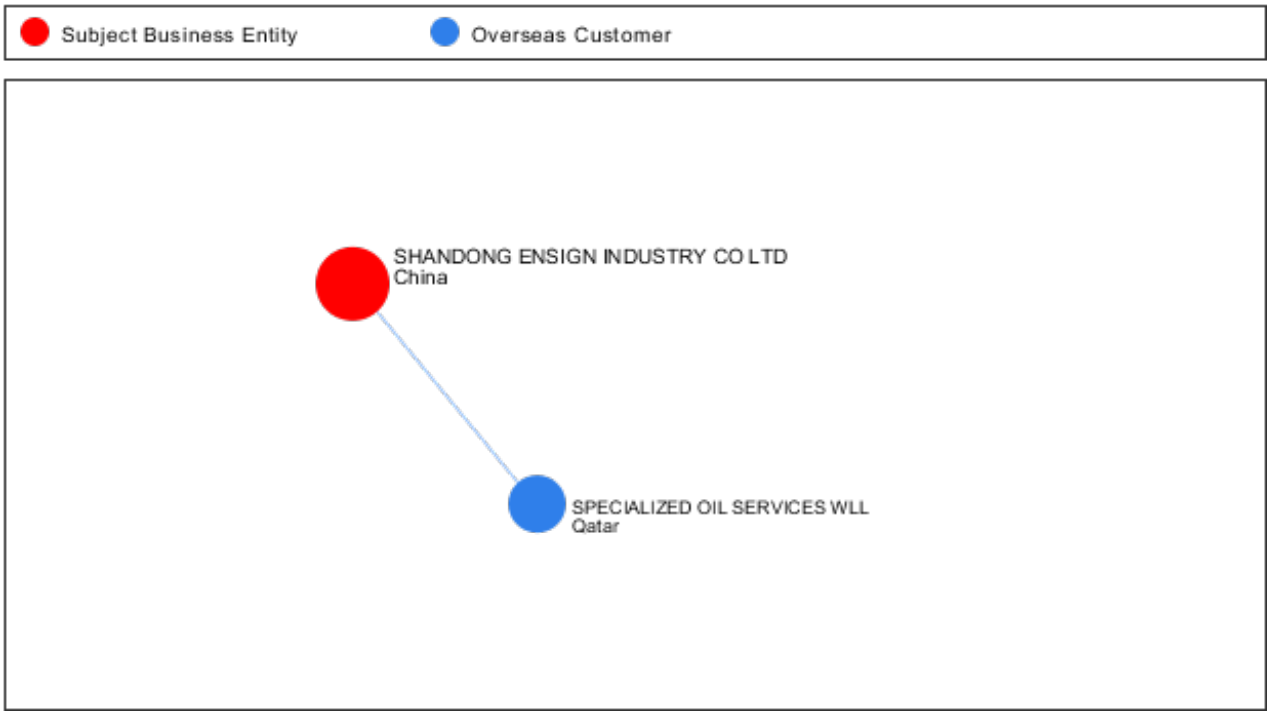
India	Medium	Exporting
Korea, South (Republic of Korea)	Medium	Exporting
Pakistan	Medium	Exporting
Poland	Medium	Exporting
Qatar	Medium	Exporting
Spain	Medium	Exporting
USA	Medium	Exporting

OVERSEAS CUSTOMERS

Business Entity Name	Global Identifier	Country
SPECIALIZED OIL SERVICES WLL	P0836351	Qatar

MAPPING OF OVERSEAS CUSTOMERS

Legend

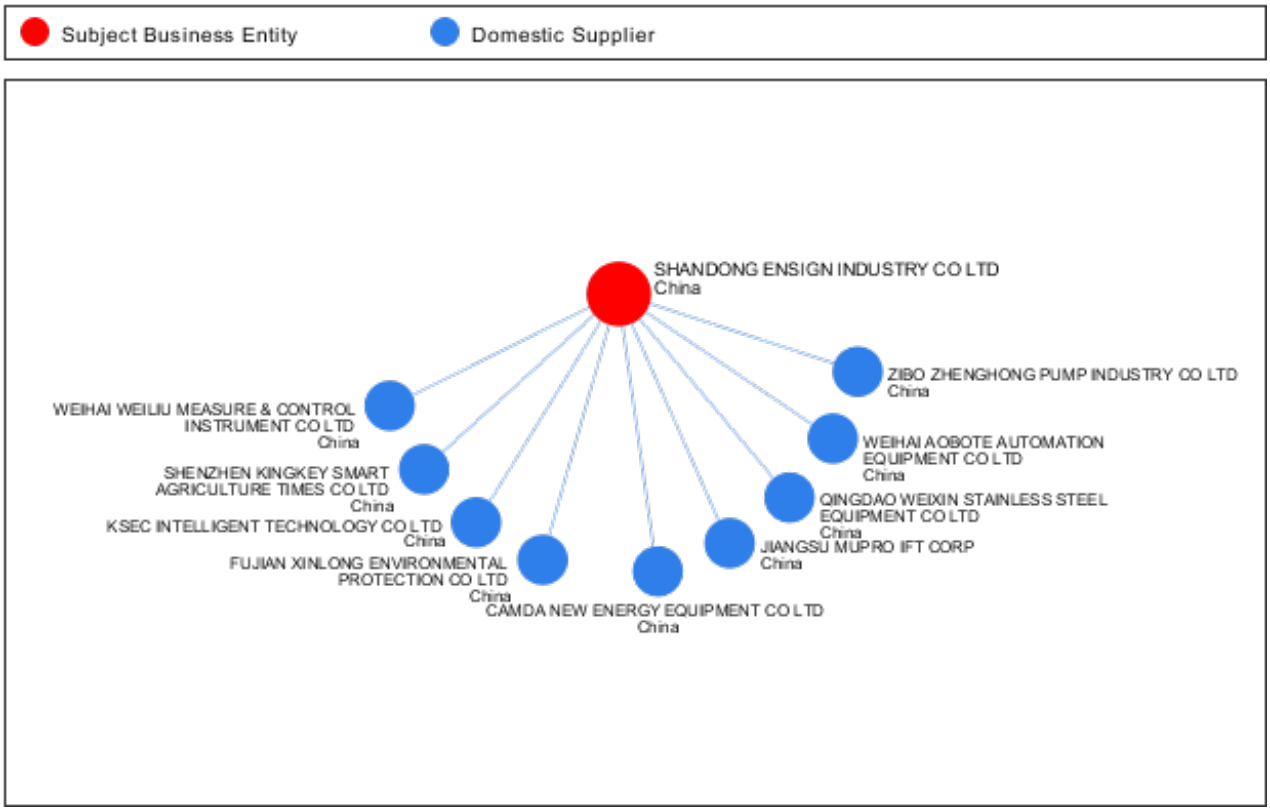


DOMESTIC SUPPLIERS

Business Entity Name	Global Identifier
CAMDA NEW ENERGY EQUIPMENT CO LTD	P4580287
FUJIAN XINLONG ENVIRONMENTAL PROTECTION CO LTD	P4679758
JIANGSU MUPRO IFT CORP	P4331694
KSEC INTELLIGENT TECHNOLOGY CO LTD	P5319963
QINGDAO WEIXIN STAINLESS STEEL EQUIPMENT CO LTD	P2080327
SHENZHEN KINGKEY SMART AGRICULTURE TIMES CO LTD	P0552808
WEIHAI AOBOTE AUTOMATION EQUIPMENT CO LTD	P2080329
WEIHAI WEILIU MEASURE & CONTROL INSTRUMENT CO LTD	P3393069
ZIBO ZHENGHONG PUMP INDUSTRY CO LTD	P1904926

MAPPING OF DOMESTIC SUPPLIERS

Legend

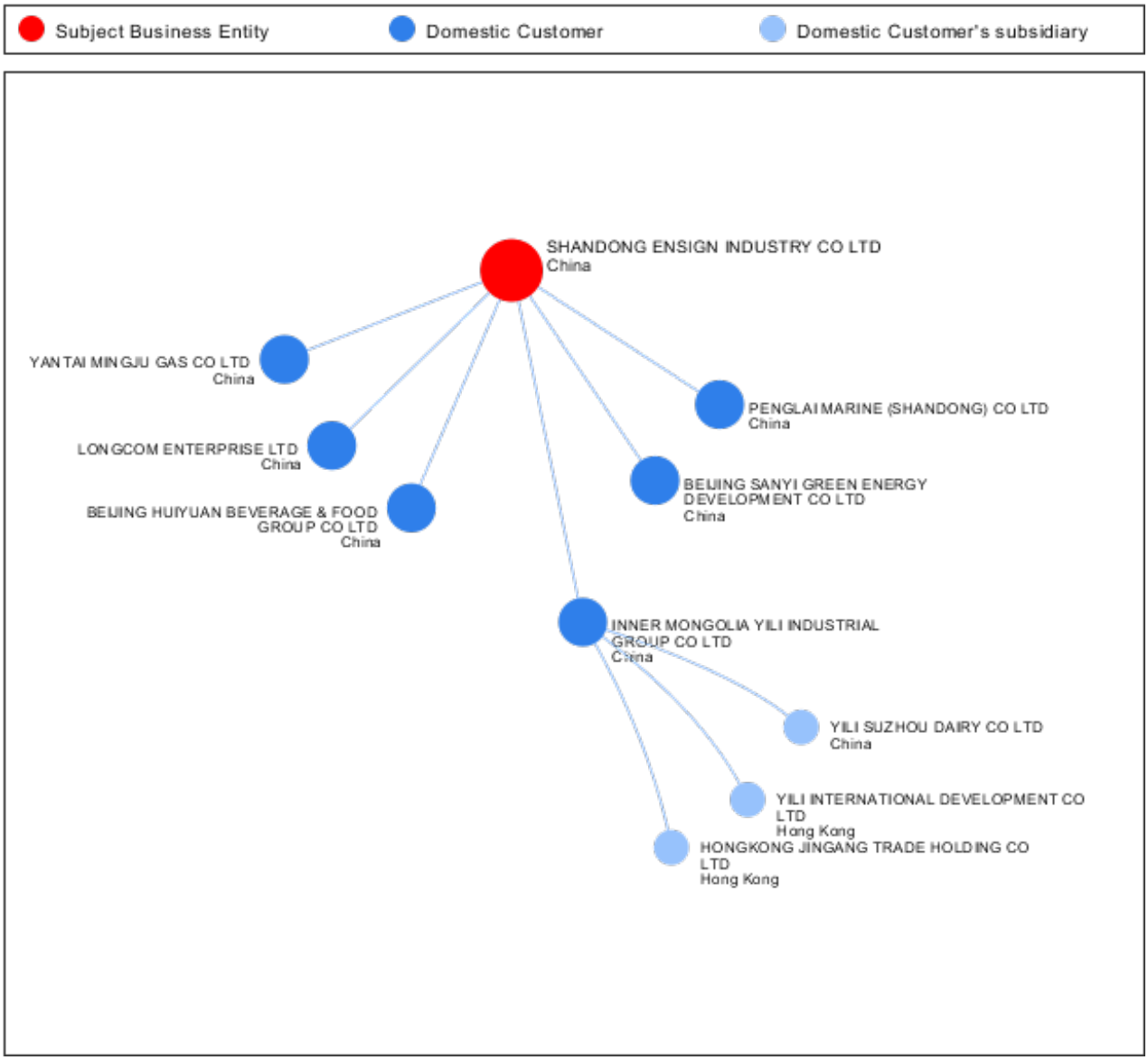


DOMESTIC CUSTOMERS

Business Entity Name	Global Identifier
BEIJING HUIYUAN BEVERAGE & FOOD GROUP CO LTD	P0782467
BEIJING SANYI GREEN ENERGY DEVELOPMENT CO LTD	P4777508
INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD	P0487911
LONGCOM ENTERPRISE LTD	P1193480
PENGLAI MARINE (SHANDONG) CO LTD	P4331695
YANTAI MINGJU GAS CO LTD	P0659650

MAPPING OF DOMESTIC CUSTOMERS

Legend



OVERSEAS AGENTS AND DISTRIBUTORS

Country	**: Brazil**
Agent	: INDUSTRIA QUIMICA ANASTACIO SA
Global Identifier	: P1166583

PRODUCT, BRAND, LOGO - LICENSING

Licensor	Name	Licensing Type	Licensing Date	License Details
TRADEMARK OFFICE OF SAIC	YINGXUAN	Usage rights	23 Apr, 2010	8236324
TRADEMARK OFFICE OF SAIC	-	Usage rights	23 Apr, 2010	8236363
TRADEMARK OFFICE OF SAIC	-	Usage rights	23 Apr, 2010	8236346

PATENTS

Patent Number	**: 201510415923.8**
Description	: A citric acid fermentation broth pretreatment method.
Country Registered	: China
Registered Date	: 15 Jul, 2015

Patent Number	**: 201611145957.0**
Description	: A citric acid waste water pretreatment method.
Country Registered	: China
Registered Date	: 13 Dec, 2016

Patent Number	**: CN201910820070.4**
Description	: A preparation method of antibacterial agent for skin wound
Country Registered	: China
Registered Date	: 31 Aug, 2019

Patent Number	**: CN202122844369.9**
Description	: An anti scaling device for citric acid neutralization tank
Product Patented	: n/a
Country Registered	: China
Registered Date	: 12 Jul, 2022

Patent Number	**: CN202123051169.4**
Description	: An automatic defoaming citric acid neutralization tank
Product Patented	: n/a
Country Registered	: China
Registered Date	: 16 Aug, 2022

Patent Number	**: CN201910525380.3**
Description	: Method for removing iron from sodium citrate mother liquor
Country Registered	: China
Registered Date	: 18 Jun, 2019

Patent Number	**: CN202030440243.3**
Description	: Packaging bag (Citric Acid Monohydrate)
Country Registered	: China
Registered Date	: 5 Aug, 2020

Patent Number	**: 201710667173.2**
Description	: Reduce sodium citrate mother liquor easy carbon compounds.
Country Registered	: China
Registered Date	: 7 Aug, 2017

PRODUCTION CAPACITY

Item	Year	Current Capacity	Unit Measure
Alcohol	2006	500,000	Tons

AWARDS

#	Award Name	Awarded by	Awarded Date
1	Advanced Enterprise in Business Management	n/a	n/a
2	Advanced Private Enterprise	n/a	n/a
3	Citric Acid Characteristic Industrial Base Core Enterprise of China	CHINA LIGHT INDUSTRY FEDERATION AND CHINA FERMEN INDUSTRY ASSOCIATION	n/a
4	Shandong Advanced Private Enterprise	SHANDONG PROVINCE PEOPLE'S GOVERNMENT	n/a
5	Shandong Famous Brand Product	n/a	n/a
6	Star Enterprise	n/a	n/a
7	Star-Level Private Enterprise	n/a	n/a
8	Top 10 Enterprises of Fermentation Industry in China Light Industrie	CHINA FERMENTATION ASSOCIATION	n/a
9	Top 100 Enterprise of Weifang	n/a	n/a

QUALITY ACCREDITATION

Quality Accreditation Listings

#	Name	Accreditation Category
1	INTERNATIONAL STANDARDS ORGANIZATION (ISO)	9001
2	INTERNATIONAL STANDARDS ORGANIZATION (ISO)	14001
3	HAZARD ANALYSIS CRITICAL CONTROL POINT (HACCP)	-
4	GOOD MANUFACTURING PRACTICE (GMP)	-
5	INTERNATIONAL STANDARDS ORGANIZATION (ISO)	9002:1994
6	INTERNATIONAL STANDARDS ORGANIZATION (ISO)	45001
7	INTERNATIONAL STANDARDS ORGANIZATION (ISO)	22000
8	INTERNATIONAL STANDARDS ORGANIZATION (ISO)	14001:2004
9	BRITISH RETAIL CONSORTIUM (BRC)	-

PREVIOUS CONTACT DETAILS

Company Address : West of Limin Rd, Changle County, Weifang, Shandong

REAL ESTATE OWNERSHIP

The following property / ies are owned by SHANDONG ENSIGN INDUSTRY CO LTD:

Property Name	**: SHANDONG ENSIGN INDUSTRY CO LTD - CHANGLE COUNTY, WEIFANG**
Type of Property	: Office, Factory and Warehouse compound
Address	: 1567 Changsheng St, Changle County, Weifang, Shandong 262400
Office Size	: 180,000 Square meters

MORTGAGES

Mortgage (1)

Registration No.	**: 37072020034077**

Creation Date	:	13 Nov, 2020
Mortgage Type	:	Not Specified
Secured Instrument	:	Not Specified
Amount	:	RMB 220,000,000
Status	:	Not Specified

Beneficiaries

Beneficiary	Country
INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD	China

*** End of Report on SHANDONG ENSIGN INDUSTRY CO LTD ***

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