creditsafe

Country: Bermuda
Company: BW OFFSHORE LIMITED
Printed By: Russell (101752926)
Printed On: 7:57 Monday 3rd February 2025



(BM) BW OFFSHORE LIMITED

Company Number: 36937

Risk Score	International Score	Credit Limit	Status	Country	Compliance Alerts
13	B	€1M	Active	Bermuda	No Alerts

Summary

Key Information

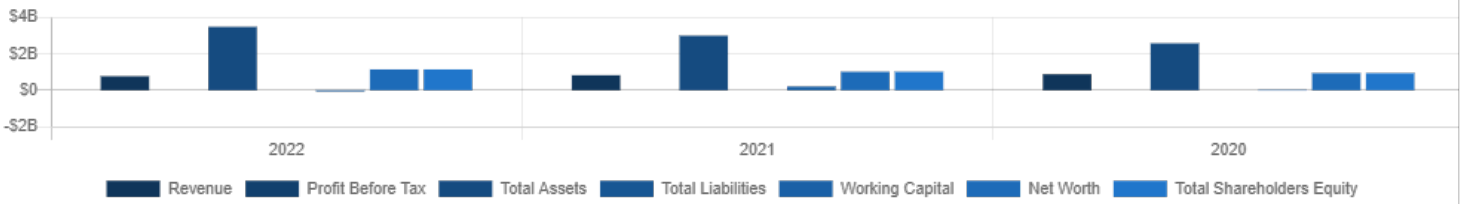
Registered Business Name	BW OFFSHORE LIMITED
Registration Number	36937
Date of Registration	06/07/2005
Company Status	Active
Principal Activity	6719 - Offices of Other Holding Cos.
Turnover	$774,100,000
Latest Shareholders Equity Figure	$1,151,100,000

Contact Information

Address	Clarendon House, 2 Church Street, (Registered Agent), Hamilton, HM 11 view on map
Phone Number	-

Key Financials

	2022		2021		2020
Revenue	$774.1M	6.7% ▽	$829.3M	6.4% ▽	$886.3M
Profit Before Tax	-	-	-	-	-
Total Assets	$3.5B	16.2% △	$3B	16.3% △	$2.6B
Total Liabilities	-	-	-	-	-
Working Capital	-$66.4M	131.8% ▽	$209M	525.7% △	$33.4M
Net Worth	$1.2B	12.7% △	$1B	8.1% △	$945M
Total Shareholders Equity	$1.2B	12.7% △	$1B	8.1% △	$945M



Scores & Indicators

Risk Score

Today's Score

13

BM Risk Score	Score Description
17 - 20	Very Low Risk
13 - 16	Low Risk
9 - 12	Moderate Risk
5 - 8	High Risk
1 - 4	Not Rated

Today's Score Description

Low Risk

Credit Limit

Today's Limit

€1M

Definition

The Creditsafe recommended credit limit is calculated using information from a company's payment record and from the payment records of similar companies. The company credit limit is our recommendation of the total maximum amount of credit that should be outstanding at any one time.

International Score

Today's Score

B

Today's International Score Description

Low Risk

International Score Definition

The Creditsafe International Score is a standardized score derived from the Risk Score. It enables credit risk comparison between companies that are registered in different countries.

International Risk Score	International Risk Score Description
A	Very Low Risk
B	Low Risk
C	Moderate Risk
D	High Risk
E	Not Rated

Directors/Shareholders

Shareholders

Shareholder Name	Shareholder Type	Address	% Shares Held
BW GROUP LIMITED	Company	-	49.92%
FOLKETRYGDFONDET	Company	-	2.42654%
VERDIPAPIRFONDET ALFRED BERG GAMBA	Company	-	1.86362%
Citibank N.A.	Company	-	1.75111%

VERDIPAPIRFONDET NORGE SELEKTIV	Company	-	1.47072%

Current Directors

Name	Address	Position
Marco Beenen	-	CEO
Mike McAreavey	-	Head of Operational Integrity
Lucy McCabe	-	Head of Corporate Integrity
Rune Bjorbekk	-	CCO
Kei Ikeda	-	COO
Stale Andreassen	-	CFO

Financials

Profit & Loss

	01/01/2022	01/01/2021	01/01/2020	01/01/2019
Currency	USD	USD	USD	USD
Number of Weeks	52	52	52	52
Consolidated Accounts	Yes	Yes	Yes	Yes
Revenue	774,100,000	829,300,000	886,300,000	1,153,000,000
Operating Costs	650,500,000	787,300,000	1,026,900,000	443,100,000
Operating Profit	123,600,000	42,000,000	-140,600,000	709,900,000
Profit After Tax	129,500,000	62,000,000	-31,000,000	106,100,000

Balance Sheet

	01/01/2022	01/01/2021	01/01/2020	01/01/2019
Currency	USD	USD	USD	USD
Number of Weeks	52	52	52	52
Consolidated Accounts	Yes	Yes	Yes	Yes
Total Fixed Assets	2,964,500,000	2,253,600,000	2,185,600,000	2,797,500,000
Total Current Assets	534,100,000	756,100,000	401,200,000	571,600,000
Total Assets	3,498,600,000	3,009,700,000	2,586,800,000	3,369,100,000
Total Current Liabilities	600,500,000	547,100,000	367,800,000	591,700,000
Total Long Term Liabilities	1,747,000,000	1,441,200,000	1,254,000,000	1,318,900,000
Total Shareholders Equity	1,151,100,000	1,021,400,000	945,000,000	1,458,500,000

Other Financials

	01/01/2022	01/01/2021	01/01/2020	01/01/2019

Working Capital	-66,400,000	209,000,000	33,400,000	-20,100,000
Net Worth	1,151,100,000	1,021,400,000	945,000,000	1,458,500,000

Ratios

	01/01/2022	01/01/2021	01/01/2020	01/01/2019
Sales/Net Working Capital	-11.66	3.97	26.54	-57.36
Current Ratio	0.89	1.38	1.09	0.97
Liquidity Ratio/Acid Test	0.89	1.38	1.09	0.97
Current Debt Ratio	0.52	0.54	0.39	0.41
Gearing (%)	151.77%	141.10%	132.70%	90.43%
Equity In Percentage (%)	32.90%	33.94%	36.53%	43.29%
Total Debt Ratio	2.04	1.95	1.72	1.31

Group Structure

Subsidiary Companies

Subsidiary Name	Country
BW Offshore Norway AS	(NO)Norway
BW Offshore office Arendal	(NO)Norway
BW Offshore Singapore Pte. Ltd.	(SG)Singapore
BW Offshore do Brasil Ltda	(BR)Brazil

Compliance Alerts

Please note businesses are responsible for conducting their own KYC (Know Your Customer) checks. The Compliance Alerts generated by this report display **possible** matches for business or individuals. Matches are generated using many data points e.g. name, address, date of birth, possible alias, country etc. We recommend users click on each alert to view details of the potential match and use a screening tool (like KYC Protect) to ensure that screening is conducted in line with your own business risk appetite and internal processes.

Last updated 02/03/2025 07:57

Company

	Name	Address	Compliance Alerts
(BM)	BW OFFSHORE LIMITED	Clarendon House, 2 Church Street, (Registered Agent), Hamilton, HM 11	No Alerts

Current Directors

	Name	Gender	DOB	Address	Compliance Alerts
(NA)	Marco Beenen	-	-	-	No Alerts
(NA)	Mike McAreavey	-	-	-	No Alerts

(NA)	Lucy McCabe	-	-	-	No Alerts
(NA)	Rune Bjorbekk	-	-	-	No Alerts
(NA)	Kei Ikeda	-	-	-	No Alerts
(NA)	Stale Andreassen	-	-	-	No Alerts

Compliance Alerts, Compliance Risk, Indicators, KYC reports (together '**Compliance Data**') are created with Creditsafe data enriched by data provided by several third-party suppliers which would not be possible for Creditsafe to guarantee accuracy.

Creditsafe Compliance Alerts screens selected business or individuals (directors, Ultimate Beneficial Owners (UBOs) using a minimum of 90% matching score, to generate alerts relating to the following categories of risk: Sanctions/Watchlists and Enforcement Agencies. The screening tool matches based on whether the entity searched is a business or individual, aliases, date of birth (with a 12-month tolerance), country and gender. If some of the data needed to match is not available the algorithm assumes a possible match. EXAMPLE: A search for “Mohamed Ali” with no residential country but with a date of birth and a Director of a UK company gives a 100% match. Mohamed Ali is a very common name and often regulators do not store date of births of persons on watch lists. The address of his work is also not taken into account as it is not a confirmed legal personal residence. A 100% match does not mean the Director in question is a match. We must look at the details of each potential record reported.

The compliance data is not intended to be used as the sole basis for any decision making and is based upon Creditsafe data that has been enriched with data provided by third parties, the accuracy of which it would not be possible for Creditsafe to guarantee. The Service is provided without warranties of any kind, whether express or implied and no representations are given in relation to the information provided. Creditsafe seeks to exclude any liabilities that may arise out of the use or misuse of the information.

NOTE: Compliance alerts have no impact on a company's credit score and are made available to simplify the process of conducting your own compliance checks only. Large reports with more than 50 names to screen, will not be generated. This limit will increase in the future.

Legal Filings

UCC Filing

UCC Filing	No
UCC Filing Old	No
UCC Filing Comments	-

OFAC List

OFAC List	No
OFAC List Comments	-

Bankruptcy

Bankruptcy	No
Bankruptcy Comments	-

Lawsuits

Lawsuits	No
Lawsuit Comments	-

Collections

Collections	No
Collections Comments	-

Outstanding Debts

Outstanding Debts	No
Outstanding Debt Comments	-

Liens

Liens	No
Lien Comments	-

Notes Of Protest

Notes Of Protest	No
Note of Protest Comments	-

Returned Cheques

Returned Cheques	No
Returned Cheque Comments	-

General Information

Company Information

Business Name	BW OFFSHORE LIMITED
Registered Business Name	BW OFFSHORE LIMITED
Registration Number	36937
Date of Company Registration	06/07/2005
Legal Form	International Business Company
Principal Activity Code & Description	6719 - Offices of Other Holding Cos.
Contact Address	Clarendon House, 2 Church Street, (Registered Agent), Hamilton, HM 11
Contact Telephone Number	-

Contact Details

Main Address

Address	Clarendon House, 2 Church Street, (Registered Agent), Hamilton, HM 11
Country	Bermuda

Telephone	-

Email Address

Email Id
bwoffshore@bwoffshore.com

Web Pages

Website
http://www.bwoffshore.com/

Legal Forms

Current Legal Form	International Business Company

Activities

Principal Activity

Activity Code	Activity Description	Activity Classification
-	BW OFFSHORE LIMITED, is an International Business Company or Offshore Company incorporated in Bermuda for tax purposes. However the company does not carry any operation in the Bermuda. It is not registered with the Bermuda Chamber of Commerce as being a local business. It is not listed with the Bermuda local business directories It is not listed with the major local credit bureaus.	-

Other Activities

Activity Code	Activity Description	Activity Classification
6719	Offices of Other Holding Cos.	US87

Employee Information

Number of Employees	0

Advisors

Bankers

Name
Scotia Bank