Welcome to RelyOn

We support you saving lives and protecting the environment






Company background and history

- RelyOn has evolved from a Danish fire training provider founded by the Civil Defence of Esbjerg in 1968 to meet the demand for better safety and survival training in the growing oil and gas as well as maritime industries of Northern Europe.
- In 2002, Falck acquired 100% of Esbjerg Brandskole and renamed it to Survival Training Centre Esbjerg.
- In **2003**, Falck acquired Global Safety Group (Nutec) and renamed the business to Falck Nutec.
- In **2006**, Falck Nutec established training services (Falck Safety Services) as a separate division with the aim to go global.
- In **2018**, Falck Nutec was carved out of the Falck Group and rebranded to RelyOn Nutec.
- In **2024**, RelyOn Nutec was rebranded to RelyOn.





Photo from 1968



Photo from 2018

Our new financial sponsor

Mubadala Capital

On 24 May 2024, RelyOn found a new strong financial sponsor, Mubadala Capital, allowing us to further accelerate our growth journey.

Mubadala Capital looks forward to facilitating the next phase of our transformational growth journey, building on our Scandinavian legacy, driving sustainable value for our customers, employees, investors and other stakeholders.

We are well-positioned to capitalize on substantial growth opportunities, not least in the energy sector, where demand is expected to triple from 2020 to 2040, necessitating a 65% increase in workforce by 2030.



About Mubadala Capital

Mubadala Capital is the wholly-owned asset management subsidiary of Mubadala Investment Company, a $302 billion global sovereign investor headquartered in Abu Dhabi, UAE. Mubadala Capital manages approx. $23 billion in aggregate across its own balance sheet investments and in third-party capital vehicles on behalf of institutional investors, including four flagship private equity funds, four early-stage venture funds, three funds in Brazil focused on special opportunities and a highly diversified evergreen investment strategy focused on private market opportunities, as well as a series of co-investment vehicles, SPVs and continuation funds.

Mubadala Capital has offices in New York, San Francisco, London, Rio de Janeiro, and Abu Dhabi.

RelyOn

RelyOn has built the global market-leading platform and service offering over the last 50 years

During Polaris' ownership, significant investments have been made building out RelyOn's digital offering and complementary high-consequence training solutions, including electrification and leadership

1968 — Falck Safety Services was founded in Denmark as a fire safety provider for the **O&G industry**

2012 — Entered the **wind sector** as GWO was founded

2018 — **Polaris acquires** Safety Services activities of Falck

2019 — **Name changed** to **RelyOn Nutec** to consolidate global activities around one brand

2020 — Long-term strategic alliance with **Area9**

2021 — Opened site in **Tampico**, increasing global footprint to **32 sites**

2022 — Strategic partnership with **Atlantic Marine** and expansion into **Guyana**

2023

INORGANIC

2012 — Enters the **digital learning, workforce management and simulation** space through acquisitions of, Cresent, Rider and OilTec Solutions

2019 — Acquisition of **Safety Management Systems** (SMS)

2020 — Expands offering into **safety leadership** through minority investment in **CAVU**

2021 — Growth in UK with acquisition of **CTS, a health & safety training** provider in **renewable energy** sector

2022 — Expands offering in **electrical and renewable** space through partnership with **Thomson Bridge**

2023 — Expansion into Poland through the acquisition of **GoRopes** specialised in GWO training

DIGITAL

2019 — **Workforce management, digital learning** and **simulation** launched

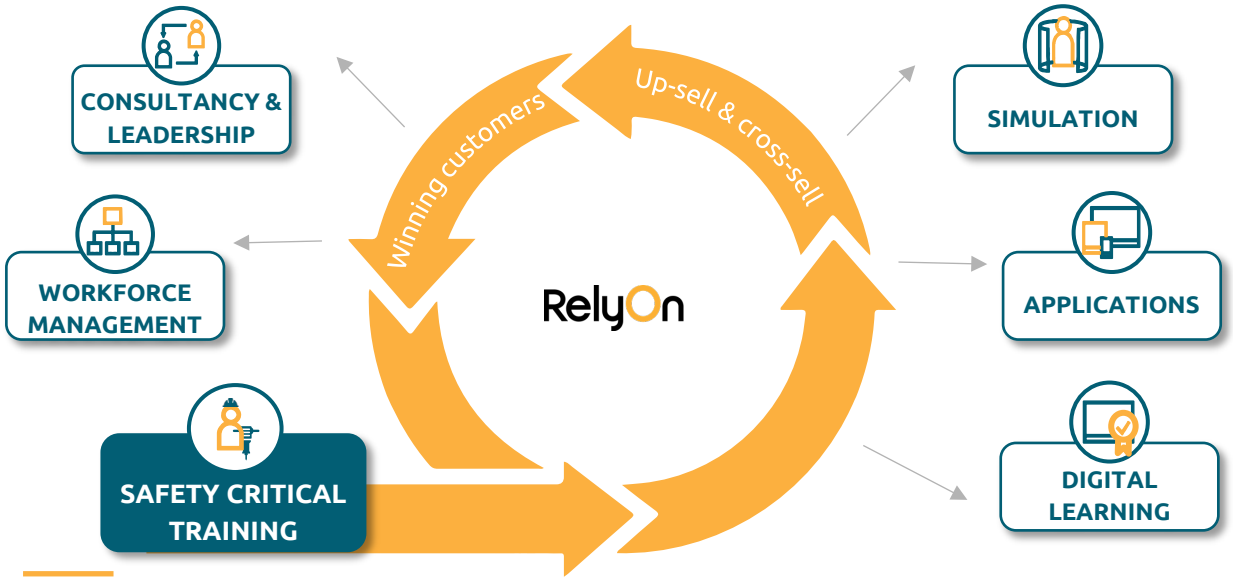
2021 — Introduced **adaptive learning** and launch of **Business Portal** for enterprise customers

2022 — **Digital marketing accelerated** and digital products **expanded to most regions**

Unique suite of products and services with mandated safety-critical training at the heart of the ecosystem

Significant majority of training requires a physical element capturing high-consequence situations which cannot be replicated online, creating very high barriers to entry

Holistic platform of products and services



Approx. 70% of training revenue within RelyOn verticals is mandated

70%	30%
Mandated	Incremental training



22	34	+250k	+30
Countries	Facilities	Annual delegates	Accreditations

Service offering

Comprehensive both from training content and delivery perspective

What ?

Mandatory high-consequence training with content tailored to safety-critical industries

Who?

Oil and Gas | Renewables | Maritime | Electrical | Other safety-critical industries

How?

Core training offering

Training

F2F practical training

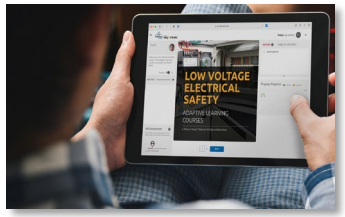
Practical part of the training is delivered in state-of-the-art training facilities located in 22 countries



Digital Learning

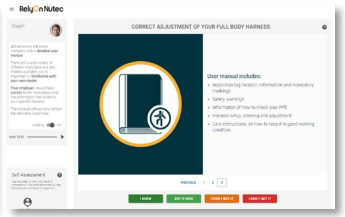
Blended learning

Theoretical part of the training can be delivered digitally



E-learning

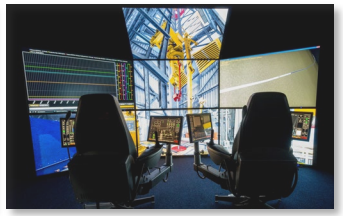
Standalone courses delivered in digital form using standardised modules



Simulation

Simulation-based training

Highly technical courses are enriched with simulation technology to closely mimic real-world scenarios



Applications

Suite of applications for competence and compliance management, and control of work

- Business Portal
- Rider
- WorkSafe

Digital

Complementary services

Workforce management

Managing training admin process and support services



Leadership & Consultancy

Safety and leadership subject-matter expertise



Who, What & How?

Who?



The global leader in B2B safety training in high-consequence industries

What?



Our mission is to protect people, assets and the environment

How?



We have built a unique global platform and advanced learning technologies that empower workforces to reach their full potential

RelyOn

State-of-the-art on-premise training facilities worldwide

Present in 22 countries with a network of over 34 facilities worldwide



Lafayette, LA

- **20+ years'** history
- Courses in **maritime, well control, technician & safety-specific**



Tampico, Mexico

- Opened in **2023**
- Further supports **O&G industry**
- Offers **full suite** of training



Georgetown, Guyana

- New investment to **open 2024**
- Strategic partnership with **Atlantic Marine supplies**



Macae, Brazil

- DKK 25m **outbuild and refurbishment** in 2022 and 2023
- Acquisition and investment in Rio opened in Q1, 2024

+450 DKKm

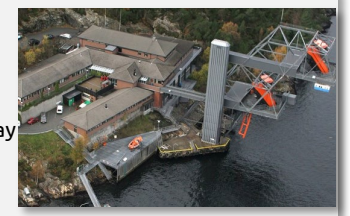
Capex investment FY17-FY23



Property	34 Facilities	30 Leaseholds	4 Freeholds

Bergen, Norway

- **Norway's oldest** training provider
- **Only full-scale FF1200** tower on mainland Norway
- One of five locations across Norway



Esbjerg, Denmark

- Over **200 courses**
- **50+ years'** history
- Experienced team of **40 trained instructors**



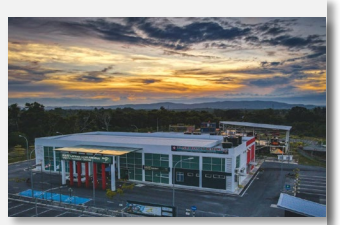
Rotterdam, Netherlands

- **Europe's largest** fire training facility
- Relocated in 2018 after DKK 100m+ investment
- More than **30 years' history** in Netherlands



Cherating, Malaysia

- Opened in 2018
- **Strategically located** in eastern part of mainland Malaysia



RelyOn

Highly Specialized Training Facilities

Advanced facilities reinforcing near real learning

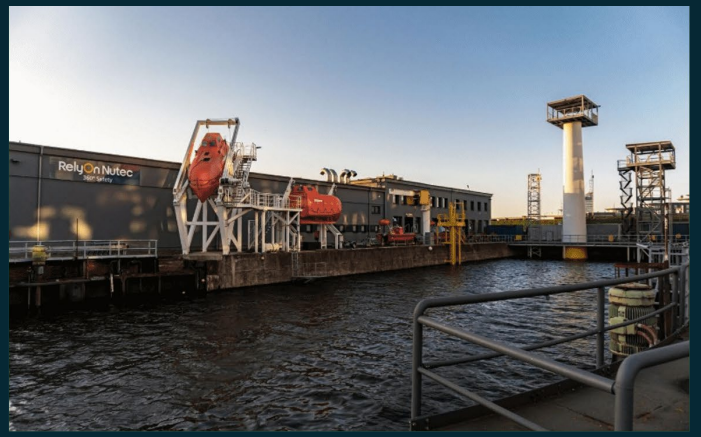
Esbjerg, Denmark



Buzzards Bay, Massachusetts



Bremerhaven, Germany



Cherating, Malaysia



Maasvlakte-Rotterdam, Netherlands



Teesside, UK



RelyOn

Training Courses

With a safety first approach always

Safety and survival



Advanced firefighting



Drilling and well control



Lifting and crane operations



Crisis mgmt and emergency response



Health and safety



RelyOn

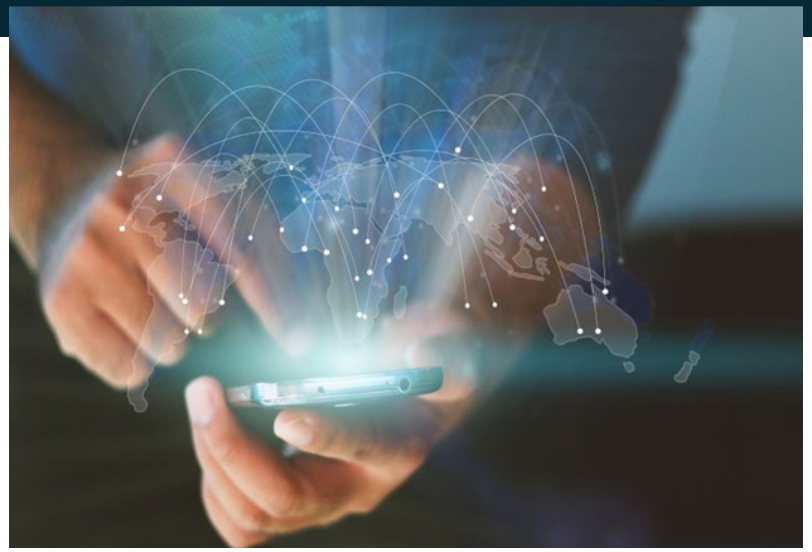
Managed services

Training and competence management outsourcing

Training management services: Train at any location and at a time while still saving cost with our training management solution

Competence management services: Fully competent workforce at all times and ensures competence framework remains relevant and up to date





Full compliance: Ensure full compliance in line with approved training matrices

Reduced training spend: Reduce your overall training spend by up to 30%

Simple financial admin: Simplify your financial administration by providing configurable consolidated invoices

RelyOn

A range of software applications built of experts catering to manage people, processes and assets across sectors where safety matters

Learning Platform

- Adaptive Learning
- Learning Management

Employee Performance Management Platform

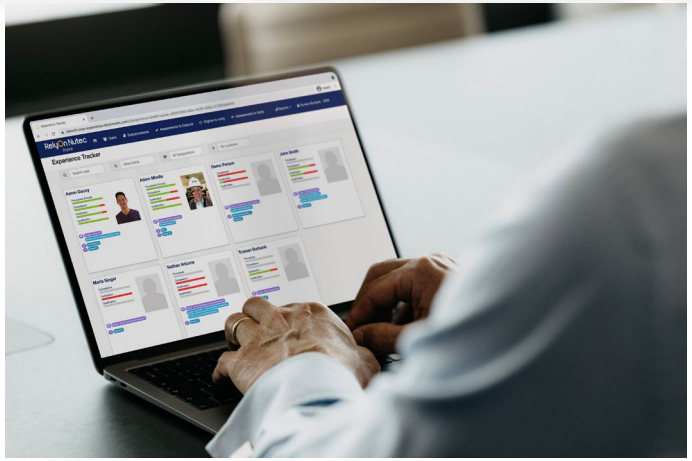
- Training Compliance
- Competence Management

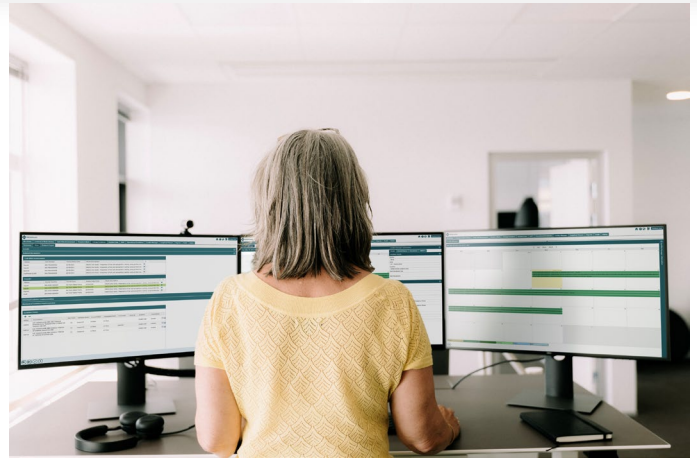
Operational Safety and Performance Solutions

- Control of Work
- Digital Procedures



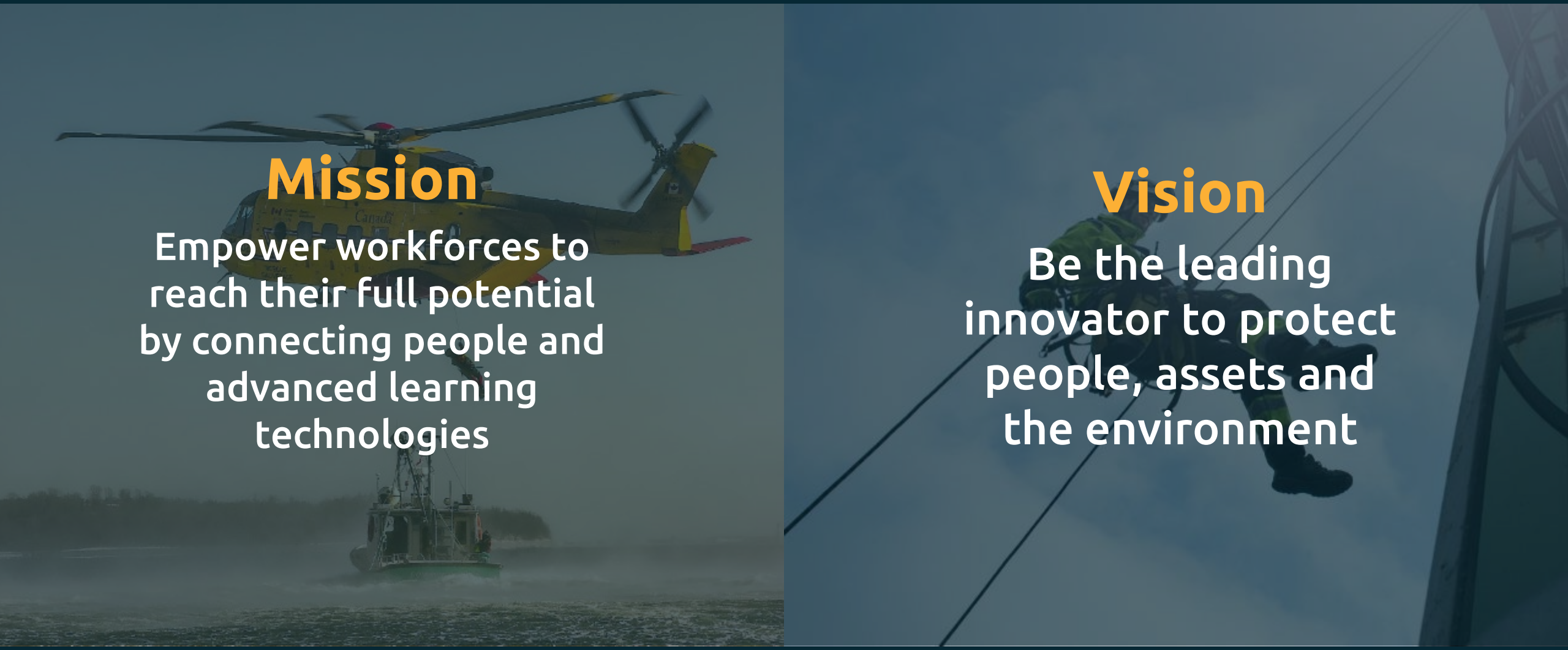






RelyOn

A clear…



Mission

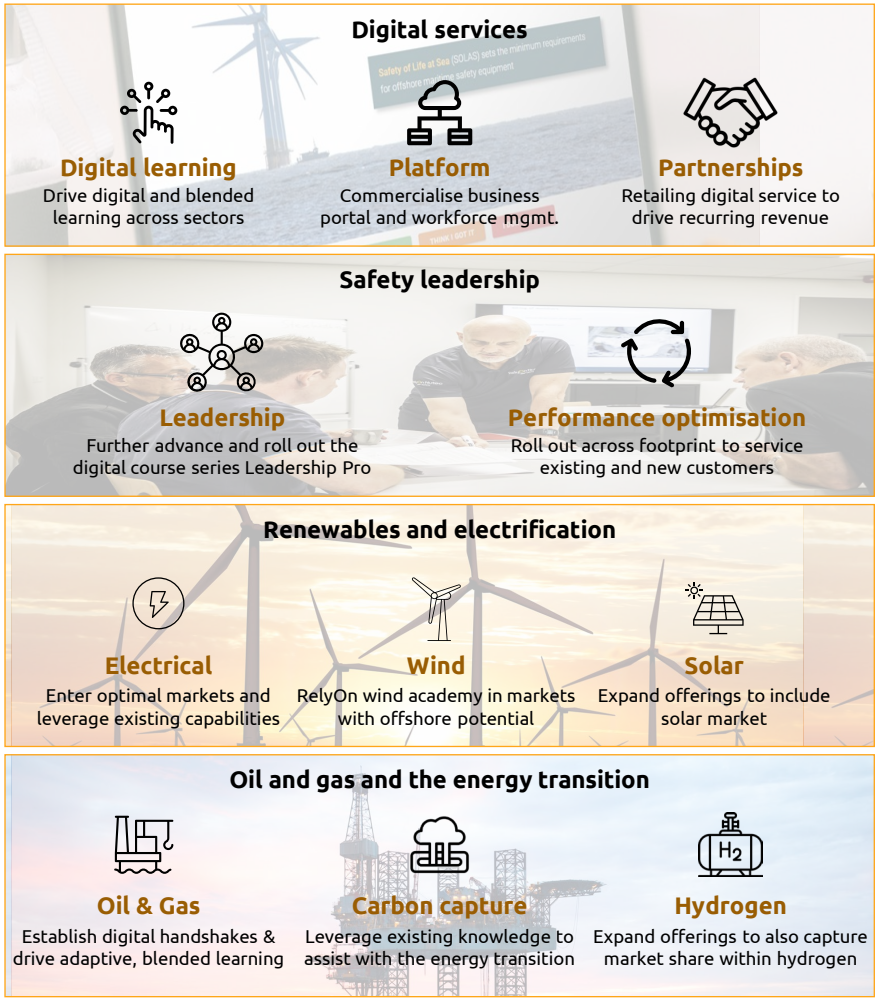
Empower workforces to reach their full potential by connecting people and advanced learning technologies

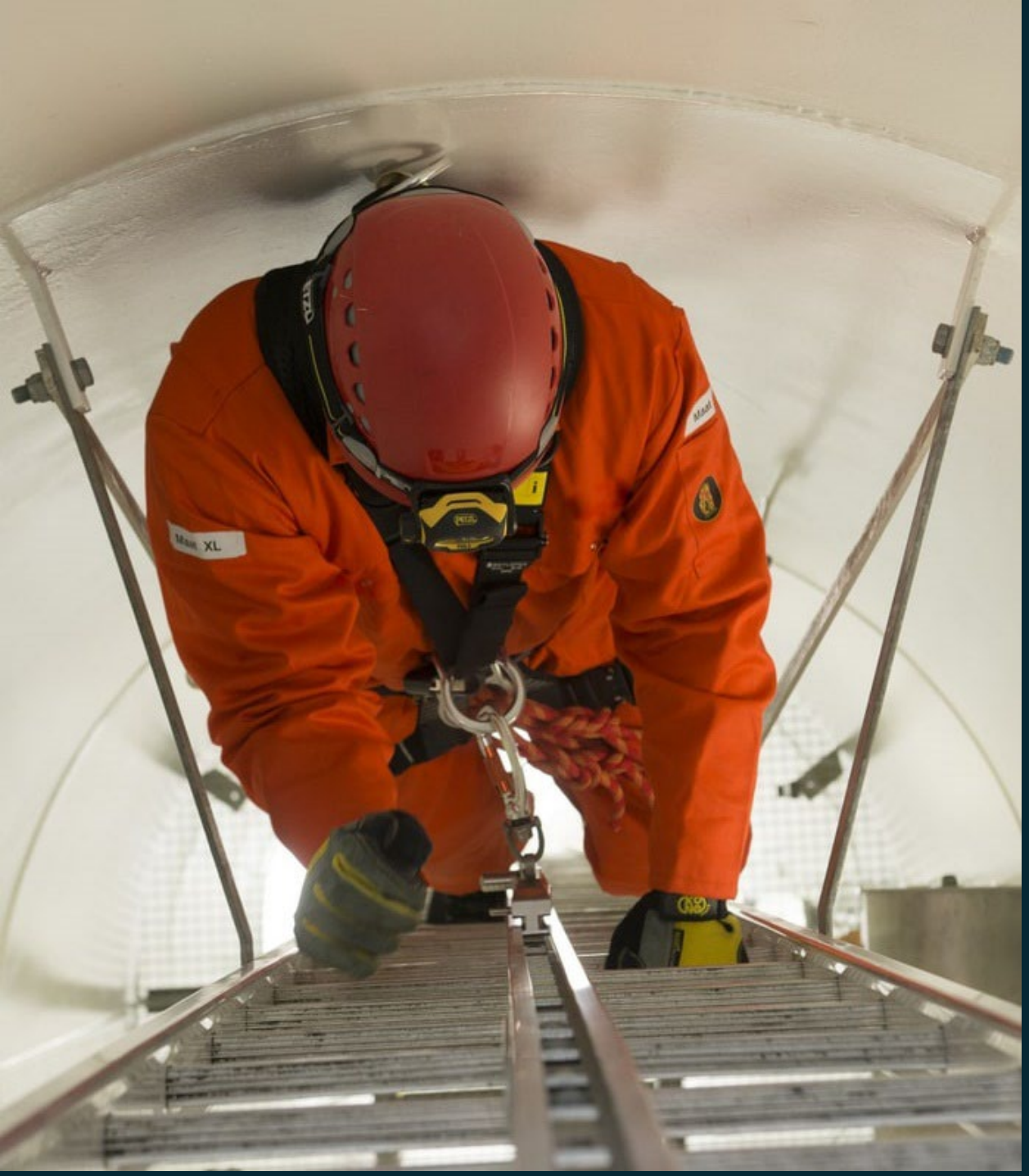
Vision

Be the leading innovator to protect people, assets and the environment

RelyOn

…with a focus on four core strategies…





… that enables us to:

Be a **leader** in **workforce development, with a global footprint**

Help our customers to **protect their people, assets and the environment** supported by advanced sustainability practices

Sustain an **unrivalled position** in the **renewable energy** sector, relentlessly supporting the **energy transition**

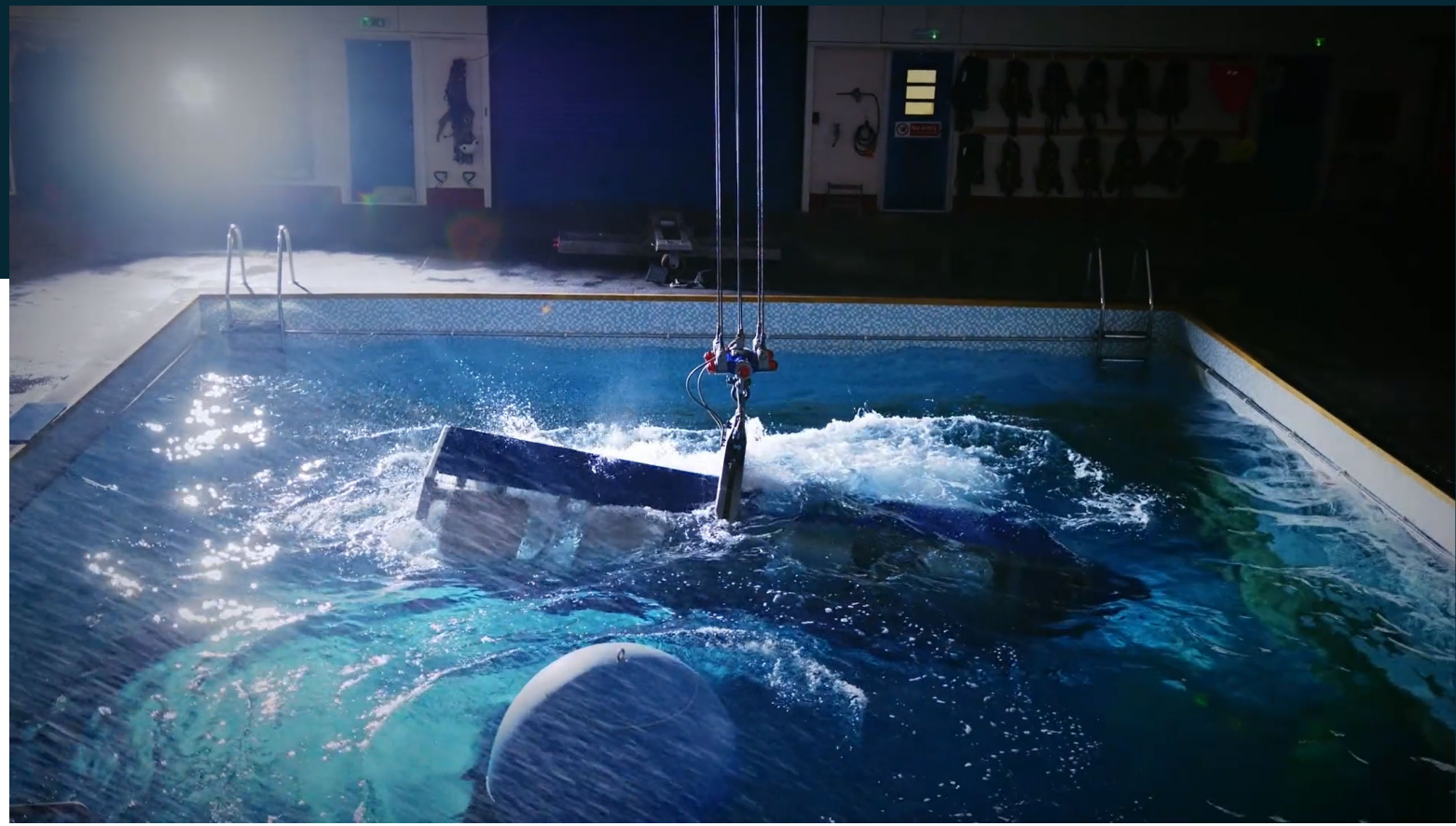
Provide **scalable** digital platforms, including workforce management applications, adaptive learning and mixed reality simulation

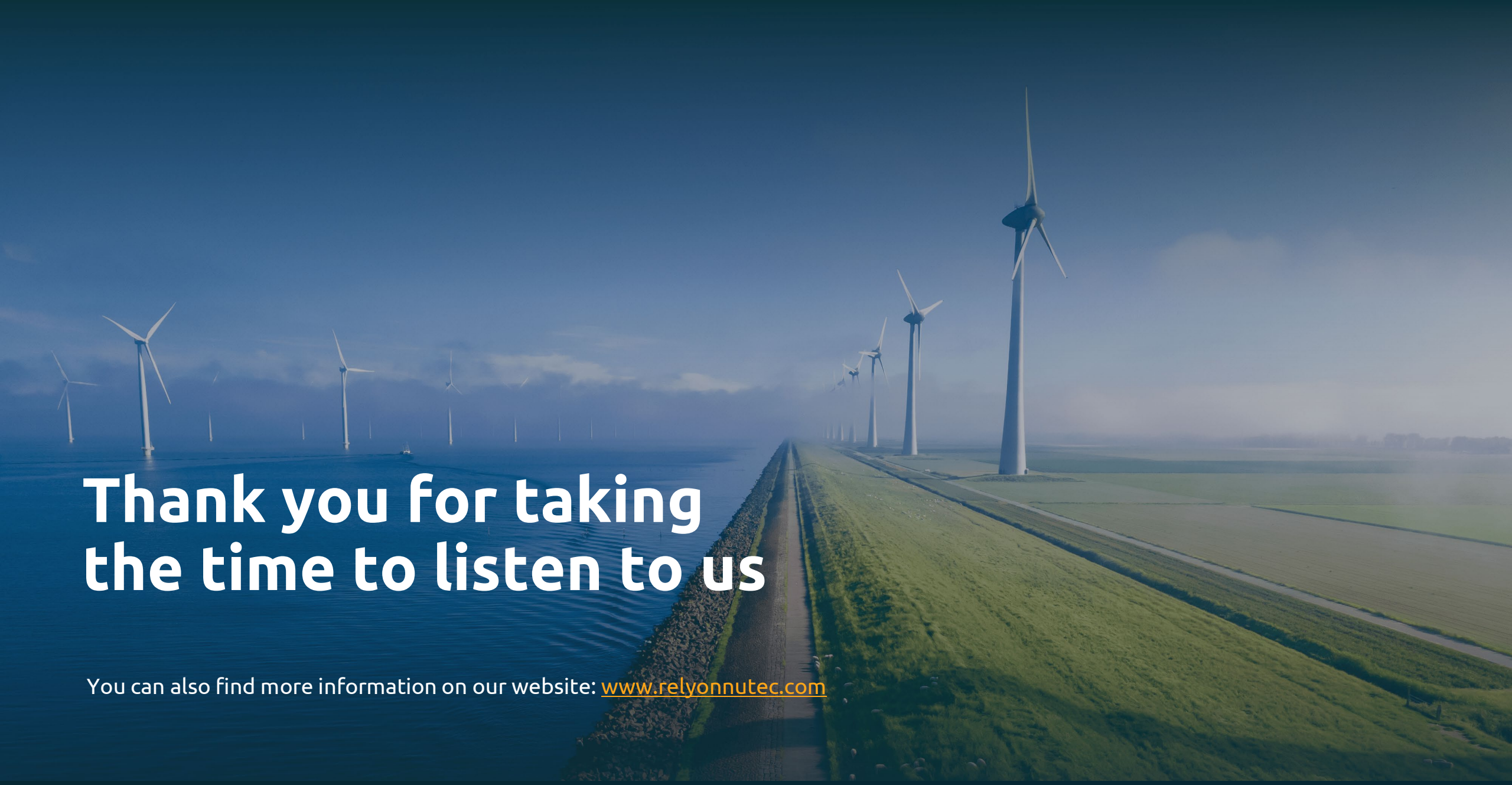
Advanced learning practices bringing workforce skills to mastery in sectors where consequences of human error can be fatal

RelyOn

RelyOn induction video

Link to video





Thank you for taking the time to listen to us

You can also find more information on our website: www.relyonnutec.com

RelyOn