Axess-Corrosion Inc.
Profit and Loss
January - November, 2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Total
Income												
Other Income	1,338.00										29.37	1,367.37
Sales	242,592.10	219,892.30	138,330.20	331,141.75	116,512.49	109,171.55	163,725.07	138,201.62	365,610.15	166,579.72	117,141.75	2,108,898.70
Discounts Given	-6,880.00	-1,000.00		-15,342.78		-3,940.00			-7,440.00		-1,071.00	-35,673.78
Total Sales	$ 235,712.10	$ 218,892.30	$ 138,330.20	$ 315,798.97	$ 116,512.49	$ 105,231.55	$ 163,725.07	$ 138,201.62	$ 358,170.15	$ 166,579.72	$ 116,070.75	$ 2,073,224.92
Total Income	$ 237,050.10	$ 218,892.30	$ 138,330.20	$ 315,798.97	$ 116,512.49	$ 105,231.55	$ 163,725.07	$ 138,201.62	$ 358,170.15	$ 166,579.72	$ 116,100.12	$ 2,074,592.29
Cost of Goods Sold												
Cost of Goods Sold	-14,320.00	57,951.50		600.00	43,483.00	6,250.00		4,825.49	14,735.47	33,139.00	3,186.00	149,850.46
COGS - Minor	3,692.96	2,518.96	11,402.58	2,718.95	2,154.90	46.87	1,884.56	2,923.42	1,503.46	145.18	157.43	29,149.27
Purchases - PO Issued	69,375.56	155,657.24	66,496.43	98,868.36	73,714.75	57,840.41	70,360.27	68,348.84	74,511.66	65,917.71	55,603.25	856,694.48
Total Cost of Goods Sold	$ 58,748.52	$ 216,127.70	$ 77,899.01	$ 102,187.31	$ 119,352.65	$ 64,137.28	$ 72,244.83	$ 76,097.75	$ 90,750.59	$ 99,201.89	$ 58,946.68	$ 1,035,694.21
Total Cost of Goods Sold	$ 58,748.52	$ 216,127.70	$ 77,899.01	$ 102,187.31	$ 119,352.65	$ 64,137.28	$ 72,244.83	$ 76,097.75	$ 90,750.59	$ 99,201.89	$ 58,946.68	$ 1,035,694.21
Gross Profit	$ 178,301.58	$ 2,764.60	$ 60,431.19	$ 213,611.66	-$ 2,840.16	$ 41,094.27	$ 91,480.24	$ 62,103.87	$ 267,419.56	$ 67,377.83	$ 57,153.44	$ 1,038,898.08
Expenses												
Accounting and Bookkeeping	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	1,750.00	19,250.00
Advertising & Marketing	1,688.42	21,133.30	7,516.09	3,363.26	18,825.39	1,578.04	308.36	2,706.11	1,168.75	2,132.78	2,017.83	62,438.33
Ask My Accountant	16,003.43	-20,215.28		-9,500.00	141.91		3,106.22	677.23	40,465.44	6,596.75	28,632.50	65,908.20
Auto Expense	4,204.78	2,029.77	1,818.78	3,460.26	1,871.54	1,105.47	1,945.91	2,003.37	2,698.40	1,899.38	1,998.46	25,036.12
Bad Debt	900.00									296.00		1,196.00
Bank Charges & Fees	-2,754.02	506.85	576.67	601.04	382.84	980.96	494.60	1,354.04	1,112.60	822.45	337.95	4,415.98
Charitable Contributions										267.74		267.74
Computer Expense							1,262.18					1,262.18
Contract Services	9,261.18	11,500.00	22,615.50	9,349.91	8,299.82				3,704.07		5,837.24	70,567.72
Contract Services - International	12,319.98	13,572.04	8,937.10	17,481.36	10,754.41	9,604.17	13,600.89	18,555.83	10,784.12	27,004.62	17,096.19	159,710.71
Dues & Subscriptions	2,447.50	16.18		54.00	18.39	16.18	29.16	16.18	34.57	16.18	16.18	2,664.52
Employee Healthcare	1,793.52	2,509.54	2,500.75	2,500.75	2,500.75	939.99	1,809.61	1,755.48	3,017.71	4,270.48	1,755.48	25,354.06
Fees & Penalties				505.00								505.00
Industry Compliance and Certification Expense	1,375.00	4,460.88	239.99	775.14								6,851.01
Insurance		107.90	5,713.09	3,049.11	13,836.17	81.11	2,758.71				1,368.55	26,914.64
Interest Paid	440.52								477.90	103.56		1,021.98
Job Supplies	257.77	195.62	1,150.60			565.00		108.24				2,277.23
Legal & Professional Services	34.90	34.90	34.90	8,905.40	1,436.90	6,354.30	164.55	4,246.66	843.32	8,438.75	10,072.18	40,566.76
Meals & Entertainment	2,240.47	103.60	140.90	2,013.22	676.73	280.08	444.39	286.38	278.32	423.31	98.11	6,985.51
Meals and Entertainment - Promo	631.13	1,614.24	746.58	2,815.33	972.48	699.73	1,140.81	408.43	46.58	423.56	1,862.77	11,361.64
Merchant Fees			457.02									457.02
Misc. Employee Benefits	707.23			20.00					11,126.42	1,500.00		13,353.65
Office Supplies	224.64	775.08	112.09	244.41	2,067.06	552.90	1,012.75	3,550.72	1,911.60	3,222.87	1,544.26	15,218.38
Payroll												0.00
Payroll Expenses		388.55					143.78	247.69	82.05	108.11	631.62	1,601.80
Total Payroll	$ 0.00	$ 388.55	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 143.78	$ 247.69	$ 82.05	$ 108.11	$ 631.62	$ 1,601.80
Payroll Expenses												0.00
Taxes	1,723.60	1,595.42	1,593.75	1,593.75	1,593.75	1,593.75	1,593.75	2,075.42	1,825.58	1,811.74	2,116.51	19,117.02
Taxes												0.00
Foreign Payroll Taxes									14,411.75	6,879.95		21,291.70
Total Taxes	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 0.00	$ 14,411.75	$ 6,879.95	$ 0.00	$ 21,291.70
Total Taxes	$ 1,723.60	$ 1,595.42	$ 1,593.75	$ 1,593.75	$ 1,593.75	$ 1,593.75	$ 1,593.75	$ 2,075.42	$ 16,237.33	$ 8,691.69	$ 2,116.51	$ 40,408.72
Wages	20,833.33	20,833.33	20,833.33	20,833.33	20,833.33	20,833.33	20,833.33	26,499.99	23,666.66	23,666.66	27,266.66	246,933.28
Total Payroll Expenses	$ 22,556.93	$ 22,428.75	$ 22,427.08	$ 22,427.08	$ 22,427.08	$ 22,427.08	$ 22,427.08	$ 28,575.41	$ 39,903.99	$ 32,358.35	$ 29,383.17	$ 287,342.00
Phone	495.83	465.83	784.96	515.83	1,573.77	925.73	1,143.27	1,202.68	1,081.74	1,449.94	1,031.92	10,671.50
QuickBooks Payments Fees	322.92	251.16	18.69	624.25	251.28	121.38		216.64	222.49	233.34	53.70	2,315.85
Rent & Lease		5,700.00	3,000.67	4,472.20	3,551.45	3,166.55	2,850.00	3,593.62	2,850.00	4,753.01	6,610.85	40,548.35
Repairs & Maintenance	169.72	209.63		258.03	189.44	1,115.51	850.02	1,804.35	556.47	997.84	1,055.17	7,206.18
Sales Tax Expense	237.33	762.07		289.12	0.00	4.75		407.60			31.34	1,732.21
Shipping, Freight & Delivery	7,563.73	6,607.94	3,507.77	4,053.40	-5,576.63	4,476.66	1,756.30	2,274.79	3,632.23	4,276.89	1,914.26	34,487.34
Small Tools and Equipment	759.12	436.70	63.58									1,259.40
Software and Computer Maintenance	7,477.61	4,651.00	1,391.61	1,454.42	1,885.89	3,747.10	6,720.76	3,755.05	3,494.12	4,515.64	2,181.92	41,275.12
Supplies & Materials	3,366.12	4,895.18	10,363.11	2,125.54								20,749.95
Taxes & Licenses			212.19	94.00		193.06	-1,697.09	2,759.13	2,127.75	2,170.49	188.45	6,047.98
Travel	10,194.62	7,550.73	22,565.75	22,010.45	18,372.34	19,679.07	24,993.92	14,503.37	12,719.75	3,003.48	3,960.02	159,553.50
Travel Meals	622.80	810.03	6,466.16	681.51	1,382.44	1,190.41	937.89	2,864.91	505.30		329.91	15,791.36
Uncategorized Expense (25)					297.86	75.94		142.61				516.41
Uniform			243.54									243.54
Utilities	311.22	606.20	329.04	172.33	191.88	668.74	464.27	475.05	476.12	285.20	671.47	4,651.52
Website Expense	141.35	246.75	197.50	157.95	153.50	155.88	155.88				53.80	1,262.61
Total Expenses	$ 107,745.75	$ 96,105.14	$ 125,881.71	$ 106,724.30	$ 108,234.69	$ 82,455.79	$ 90,574.22	$ 100,241.57	$ 147,071.81	$ 113,320.72	$ 122,485.30	$ 1,200,841.00
Net Operating Income	$ 70,555.83	-$ 93,340.54	-$ 65,450.52	$ 106,887.36	-$ 111,074.85	-$ 41,361.52	$ 906.02	-$ 38,137.70	$ 120,347.75	-$ 45,942.89	-$ 65,331.86	-$ 161,942.92
Other Income												
Late Fee Income											1,471.40	1,471.40
Misc Income		2.01	29.96	3.66	73.75	8.45	3.43	10.14		36.22		167.62
Total Other Income	$ 0.00	$ 2.01	$ 29.96	$ 3.66	$ 73.75	$ 8.45	$ 3.43	$ 10.14	$ 0.00	$ 36.22	$ 1,471.40	$ 1,639.02
Other Expenses												
Unrealized Gain or Loss	-1,850.48	0.00	-10,001.26	-283.77	-324.10	287.22	-28.70	4.58	164.71	0.00	0.00	-12,031.80
Exchange Gain or Loss	4,749.92	-57.36	15,663.28	4,741.80	1,482.13	1,443.62	174.06	6.67	1,796.78	154.64	-0.01	30,155.53
Reconciliation Discrepancies								-0.01	0.01			0.00
Total Other Expenses	$ 2,899.44	-$ 57.36	$ 5,662.02	$ 4,458.03	$ 1,158.03	$ 1,730.84	$ 145.36	$ 11.24	$ 1,961.50	$ 154.64	-$ 0.01	$ 18,123.73
Net Other Income	-$ 2,899.44	$ 59.37	-$ 5,632.06	-$ 4,454.37	-$ 1,084.28	-$ 1,722.39	-$ 141.93	-$ 1.10	-$ 1,961.50	-$ 118.42	$ 1,471.41	-$ 16,484.71
Net Income	$ 67,656.39	-$ 93,281.17	-$ 71,082.58	$ 102,432.99	-$ 112,159.13	-$ 43,083.91	$ 764.09	-$ 38,138.80	$ 118,386.25	-$ 46,061.31	-$ 63,860.45	-$ 178,427.63