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Solar® Turbines

A Caterpillar Company

Solar Turbines Incorporated
9330 Sky Park Court
San Diego, CA 92123

March 04, 2025

To Whom It May Concern:

This letter is to provide you with information about Solar Turbines Incorporated ("Solar") and its parent, Caterpillar Inc. ("Caterpillar"), a Fortune 100 company. Solar is a wholly owned subsidiary of Caterpillar. Solar Turbines International Company ("STICO") and Servicios de Turbinas Solar, S. de R.L. de C.V. (STS) are affiliates of Solar.

Overview

Solar was founded in 1927 and is headquartered in San Diego, California. The company was acquired by Caterpillar in 1981. Solar presently employs 8,000+ people worldwide, and has designed and manufactured industrial gas turbines since the mid-1940's. Caterpillar's annual sales and revenues in 2024 were $64.8 billion.

Products

Solar manufactures the world's most widely used family of mid-sized industrial gas turbines, ranging from 1 to 23 megawatts. More than 16,000 Solar units are operating in more than 100 countries with greater than 3 billion operating hours. Solar is a leading provider of energy solutions, featuring an extensive line of gas turbine-powered compressor sets, mechanical drive packages, and generator sets. Solar's products are used in many applications, including production, processing and pipeline transmission of natural gas and crude oil, and generation of electricity and thermal energy for processing applications, such as manufacturing chemical, pharmaceuticals, and food products.

Work Culture

Solar's foundation is its employees. Solar's culture is one where diversity and individual contributions are valued, and safety is emphasized in all aspects of the business. Solar is comprised of a dedicated and multi-talented workforce of more than 8,000 employees with decades of experience working as a global team.

World Class Facilities

Solar encompasses 60,000 square feet of manufacturing space in San Diego and is ISO 9001 certified.

Business Alliances

Solar is very proud of its strategic alliance agreement and is the primary provider of turbomachinery to global companies such as Chevron, Shell, and ExxonMobil.

Caterpillar: Confidential Green

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Disclosure of Financial Information

The U.S. Securities & Exchange Commission (SEC), and related rules and practices, forbid selective disclosure of financial information. Therefore, Solar must refer to Caterpillar's consolidated annual report to provide a financial summary of Caterpillar and its subsidiaries. Caterpillar's annual reports are available on its website at: http://www.caterpillar.com/en/investors.html.

We hope this information is useful to you in your evaluation of Solar.

Sincerely,

DocuSigned by:
Daniel Jaeger
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Daniel Jaeger
Treasurer