NAVIERA KC OFFSSHORE, SA DE CV

GENERAL BALANCE SHEET DECEMBER 31, 2022

ACCOUNT	PESOS	USD
ASSETS		
CURRENT ASSETS		
PETTY CASH	0.00	0.00
BANKS	68,587.58	3,542.47
NATIONAL (MEXICAN PESOS)	68,587.58	3,542.47
USD	0.00	0.00
CURRENT INVESTMENTS	0.00	0.00
CUSTOMERS	0.00	0.00
FOREIGN CUSTOMERS	0.00	0.00
SUNDRY DEBTORS	3,220.00	166.31
TOTAL CURRENT ASSETS	**71,807.58**	**3,708.78**
NON-CURRENT ASSETS		
PROPERTY, PLANT & EQUIPMENT		
OFFICE EQUIPMENT	0.00	0.00
ACCUMULATED DEPRECIATION	0.00	0.00
COMPUTER, PRINTERS AND OTHER RELATED	0.00	0.00
ACCUMULATED DEPRECIATION	0.00	0.00
INSURANCE AND DEPOSITS PAID IN ADVANCE	0.00	0.00
TOTAL PROPERTY, PLANT & EQUIPMENT	**0.00**	**0.00**
OTHER NON-CURRENT ASSETS		
VALUE ADDED TAX TO BE ACCREDITED	21,221.06	1,096.04
VALUE ADDED TAX	52,709.33	2,722.38
VALUE ADDED TAX IN FAVOR	20,445.72	1,056.00
FACILITIES EXPENSES	0.00	0.00
GUARANTEE DEPOSIT	0.00	0.00
CREDITABLE TAX	0.00	0.00
ADVANCE PAYMENT	5,293.43	273.40
TOTAL OTHER NON-CURRENT ASSETS	**99,669.54**	**5,147.82**
TOTAL NON-CURRENT ASSETS	**99,669.54**	**5,147.82**
TOTAL ASSETS	**171,477.12**	**8,856.60**

GENERAL BALANCE SHEET DECEMBER 31, 2022

ACCOUNT	PESOS	USD
LIABILITIES		
CURRENT LIABILITY		
SUPPLIERS	148,479.99	7,668.83
SUNDRY CREDITORS	535,284.52	27,646.85
TAX PAYABLE	0.00	0.00
CUSTOMER ADVANCES	0.00	0.00
EMPLOYEES PROFIT SHARE	0.00	0.00
TOTAL CURRENT LIABILITY	**683,764.51**	**35,315.68**
NON-CURRENT LIABILITY		
DIFFERENT LONG TERM DEBT	0.00	0.00
VALUE ADDED CREDITED	0.00	0.00
TOTAL NON-CURRENT LIABILITY	**0.00**	**0.00**
TOTAL LIABILITY	**683,764.51**	**35,315.68**
NET WORTH		
CAPITAL STOCK	100,000.00	5,164.89
PREVIOUS PROFITS & LOSES	0.00	0.00
CURRENT PROFIT	-612,287.39	-31,623.96
TOTAL NET WORTH	**-512,287.39**	**-26,459.08**
TOTAL CURRENT LIABILITY PLUS NET WORTH	**171,477.12**	**8,856.60**

KETIL FRITZVOLD
CEO

SALVADOR ESQUIVEL BERNAL
CFO

NAVIERA KC OFFSHORE, SA DE CV

PROFIT & LOSS STATEMENT DECEMBER 31, 2022

ACCOUNT	PESOS	USD
REVENUES		
SALES	0.00	0.00
SALES DISCOUNT	0.00	0.00
TOTAL REVENUES	**0.00**	**0.00**
OPERATING EXPENSES		
SERVICING EXPENSES	0.00	0.00
ADMINSITRATIVE EXPENSSES	612,282.25	31,623.70
NO DEDUCTIBLE	0.00	0.00
TOTAL OPERATING EXPENSES	**612,282.25**	**31,623.70**
OPERATIONAL PROFIT & LOSS	**-612,282.25**	**-31,623.70**
FINANCE EXPENSES	-0.14	-0.01
FINANCIAL EXPENSES & INCOME	-5.00	-0.26
COSTS OF FINANCING	**-5.14**	**-0.27**
PROFIT & LOSS BEFORE TAXES	**-612,287.39**	**-31,623.96**
INCOME TAX	0.00	0.00
PROFIT SHARING (PTU 2022)	0.00	0.00
NET PROFIT OR LOSS FOR THE YEAR	**-612,287.39**	**-31,623.96**

KETIL FRITZVOLD
CEO

SALVADOR ESQUIVEL BERNAL
CFO

NAVIERA KC OFFSSHORE, SA DE CV

GENERAL BALANCE SHEET DECEMBER 31, 2023

ACCOUNT	PESOS	USD
ASSETS		
CURRENT ASSETS		
PETTY CASH	0.00	0.00
BANKS	781,955.20	46,287.34
NATIONAL (MEXICAN PESOS)	65,725.00	3,890.55
USD	716,230.20	42,396.79
CURRENT INVESTMENTS	0.00	0.00
CUSTOMERS	434,534.43	25,721.99
FOREIGN CUSTOMERS	0.00	0.00
SUNDRY DEBTORS	24,710.91	1,462.75
TOTAL CURRENT ASSETS	**1,241,200.54**	**73,472.08**
NON-CURRENT ASSETS		
PROPERTY, PLANT & EQUIPMENT		
OFFICE EQUIPMENT	18,518.00	1,096.16
ACCUMULATED DEPRECIATION	-308.00	-18.23
COMPUTER, PRINTERS AND OTHER RELATED	34,781.00	2,058.84
ACCUMULATED DEPRECIATION	-646.00	-38.24
INSURANCE AND DEPOSITS PAID IN ADVANCE	0.00	0.00
TOTAL PROPERTY, PLANT & EQUIPMENT	**52,345.00**	**3,098.53**
OTHER NON-CURRENT ASSETS		
VALUE ADDED TAX TO BE ACCREDITED	30,590.73	1,810.80
VALUE ADDED TAX	0.00	0.00
VALUE ADDED TAX IN FAVOR	34,737.70	2,056.28
FACILITIES EXPENSES	0.00	0.00
GUARANTEE DEPOSIT	9,000.00	532.75
CREDITABLE TAX	0.00	0.00
ADVANCE PAYMENT	24,001.06	1,420.73
TOTAL OTHER NON-CURRENT ASSETS	**98,329.49**	**5,820.55**
TOTAL NON-CURRENT ASSETS	**150,674.49**	**8,919.08**
TOTAL ASSETS	**1,391,875.03**	**82,391.16**

GENERAL BALANCE SHEET DECEMBER 31, 2023

ACCOUNT	PESOS	USD
LIABILITIES		
CURRENT LIABILITY		
SUPPLIERS	161,843.78	9,580.24
SUNDRY CREDITORS	366,090.83	21,670.51
TAX PAYABLE	262,523.25	15,539.90
CUSTOMER ADVANCES	0.00	0.00
EMPLOYEES PROFIT SHARE	0.00	0.00
TOTAL CURRENT LIABILITY	**790,457.86**	**46,790.65**
NON-CURRENT LIABILITY		
DIFFERENT LONG TERM DEBT	0.00	0.00
VALUE ADDED CREDITED	0.00	0.00
TOTAL NON-CURRENT LIABILITY	**0.00**	**0.00**
TOTAL LIABILITY	**790,457.86**	**46,790.65**
NET WORTH		
CAPITAL STOCK	2,790,874.40	165,204.04
PREVIOUS PROFITS & LOSES	-565,530.92	-33,476.24
CURRENT PROFIT	-1,623,926.31	-96,127.29
TOTAL NET WORTH	**601,417.17**	**35,600.51**
TOTAL CURRENT LIABILITY PLUS NET WORTH	**1,391,875.03**	**82,391.16**

KETIL FRITZVOLD
CEO

OLGA SALAS MENDOZA
CHIEF ACOUNTANT

NAVIERA KC OFFSHORE, SA DE CV

PROFIT & LOSS STATEMENT DECEMBER 31, 2023

ACCOUNT	PESOS	USD
REVENUES		
SALES	4,089,168.61	242,055.74
SALES DISCOUNT	0.00	0.00
TOTAL REVENUES	**4,089,168.61**	**242,055.74**
OPERATING EXPENSES		
SERVICING EXPENSES	2,783,966.74	164,795.14
ADMINSITRATIVE EXPENSSES	2,722,763.86	161,172.28
NO DEDUCTIBLE	80,634.69	4,773.12
TOTAL OPERATING EXPENSES	**5,587,365.29**	**330,740.54**
OPERATIONAL PROFIT & LOSS	**-1,498,196.68**	**-88,684.80**
FINANCE EXPENSES	156,548.37	9,266.78
FINANCIAL EXPENSES & INCOME	30,818.74	1,824.30
COSTS OF FINANCING	**-125,729.63**	**-7,442.49**
PROFIT & LOSS BEFORE TAXES	**-1,623,926.31**	**-96,127.29**
INCOME TAX	0.00	0.00
PROFIT SHARING (PTU 2022)	0.00	0.00
NET PROFIT OR LOSS FOR THE YEAR	**-1,623,926.31**	**-96,127.29**



KETIL FRITZVOLD
CEO



SALVADOR ESQUIVEL BERNAL
CFO

NAVIERA KC OFFSSHORE, SA DE CV

GENERAL BALANCE SHEET SEPTEMBER 31, 2024

ACCOUNT	PESOS	USD
ASSETS		
CURRENT ASSETS		
PETTY CASH	0.00	0.00
BANKS	1,014,987.39	51,601.57
NATIONAL (MEXICAN PESOS)	957,521.19	48,680.01
USD	57,466.20	2,921.56
CURRENT INVESTMENTS	0.00	0.00
CUSTOMERS	3,387,071.94	172,197.44
FOREIGN CUSTOMERS	0.00	0.00
SUNDRY DEBTORS	16,828.64	855.56
TOTAL CURRENT ASSETS	**4,418,887.97**	**224,654.57**
NON-CURRENT ASSETS		
PROPERTY, PLANT & EQUIPMENT		
OFFICE EQUIPMENT	27,334.04	1,389.65
ACCUMULATED DEPRECIATION	-2,138.29	-108.71
COMPUTER, PRINTERS AND OTHER RELATED	91,899.64	4,672.14
ACCUMULATED DEPRECIATION	-19,689.70	-1,001.02
INSURANCE AND DEPOSITS PAID IN ADVANCE	0.00	0.00
TOTAL PROPERTY, PLANT & EQUIPMENT	**97,405.69**	**4,952.07**
OTHER NON-CURRENT ASSETS		
VALUE ADDED TAX TO BE ACCREDITED	77,537.41	3,941.97
VALUE ADDED TAX	186,108.14	9,461.67
VALUE ADDED TAX IN FAVOR	142,088.87	7,223.74
FACILITIES EXPENSES	0.00	0.00
GUARANTEE DEPOSIT	9,000.00	457.56
CREDITABLE TAX	0.00	0.00
ADVANCE PAYMENT	396,207.38	20,143.03
TOTAL OTHER NON-CURRENT ASSETS	**810,941.80**	**41,227.97**
TOTAL NON-CURRENT ASSETS	**908,347.49**	**46,180.04**
TOTAL ASSETS	**5,327,235.46**	**270,834.61**

GENERAL BALANCE SHEET SEPTEMBER 31, 2024

ACCOUNT	PESOS	USD
LIABILITIES		
CURRENT LIABILITY		
SUPPLIERS	510,398.41	25,948.46
SUNDRY CREDITORS	326,613.71	16,604.92
TAX PAYABLE	912,183.85	46,375.08
CUSTOMER ADVANCES	0.00	0.00
EMPLOYEES PROFIT SHARE	0.00	0.00
TOTAL CURRENT LIABILITY	**1,749,195.97**	**88,928.45**
NON-CURRENT LIABILITY		
DIFFERENT LONG TERM DEBT	0.00	0.00
VALUE ADDED CREDITED	0.00	0.00
TOTAL NON-CURRENT LIABILITY	**0.00**	**0.00**
TOTAL LIABILITY	**1,749,195.97**	**88,928.45**
NET WORTH		
CAPITAL STOCK	7,713,851.91	392,169.27
PREVIOUS PROFITS & LOSES	-2,189,457.23	-111,311.17
CURRENT PROFIT	-1,946,355.19	-98,951.95
TOTAL NET WORTH	**3,578,039.49**	**181,906.15**
TOTAL CURRENT LIABILITY PLUS NET WORTH	**5,327,235.46**	**270,834.61**

KETIL FRITZVOLD
CEO

OLGA SALAS MENDOZA
CHIEF ACCOUNTANT

NAVIERA KC OFFSHORE, SA DE CV

PROFIT & LOSS STATEMENT SEPTEMBER 31, 2024

ACCOUNT	PESOS	USD
REVENUES		
SALES	10,980,209.39	558,229.63
SALES DISCOUNT	0.00	0.00
TOTAL REVENUES	**10,980,209.39**	**558,229.63**
OPERATING EXPENSES		
SERVICING EXPENSES	8,674,326.96	440,999.45
ADMINSITRATIVE EXPENSSES	4,618,527.79	234,804.18
NO DEDUCTIBLE	56,637.77	2,879.44
TOTAL OPERATING EXPENSES	**13,349,492.53**	**678,683.08**
OPERATIONAL PROFIT & LOSS	**-2,369,283.14**	**-120,453.45**
FINANCE EXPENSES	231,075.51	11,747.79
FINANCIAL EXPENSES & INCOME	654,003.47	33,249.29
COSTS OF FINANCING	**422,927.95**	**21,501.49**
PROFIT & LOSS BEFORE TAXES	**-1,946,355.19**	**-98,951.95**
INCOME TAX	0.00	0.00
PROFIT SHARING (PTU 2022)	0.00	0.00
NET PROFIT OR LOSS FOR THE YEAR	**-1,946,355.19**	**-98,951.95**

KETIL FRITZVOLD
CEO

OLGA SALAS MENDOZA
CHIEF ACCOUNTANT

NAVIERA KC OFFSHORE SA DE CV

GENERAL BALANCE SHEET NOVEMBER 30, 2024

ACCOUNT IN ENGLISH		PESOS	USD	ACCOUNT IN ENGLISH	PESOS	USD
ASSETS						
CURRENT ASSETS				SUPPLIERS	1,194,052.72	58,482.40
PETTY CASH		0.00	0.00	SUNDRY CREDITORS	215,807.50	10,569.84
BANKS		538,924.37	26,395.48	TAX PAY ABLE	957,024.00	46,873.19
NATIONAL (MEXICAN PESOS)	8,155.02			CUSTOMER ADVANCES	0.00	0.00
USD	530,769.35			EMPLOYEES PROFIT SHARE	0.00	0.00
CURRENT INVESTMENTS		4,830,680.23	236,597.41		2,366,884.22	115,925.43
CUSTOMERS	4,830,680.23		0.00			
FOREIGN CUSTOMERS	0.00				0.00	0.00
SUNDRY DEBTORS		111,782.75	5,474.90	DIFFERENT LONG-TERM DEBT	0.00	0.00
TOTAL CURRENT ASSETS		5,481,387.35	268,467.79	VALUE ADDED CREDITED	0.00	0.00
					0.00	0.00
NON-CURRENT ASSETS						
PROPERTY, PLANT AND EQUIPMENT		91,701.96	4,491.39		0.00	0.00
OFFICE EQUIPMENT	27,334.04					
ACCUMLULATED DEPRECIATION	-2,593.86					
COMPUTER,PRITERS AND OTHER RELATED	91,899.64			CAPITAL STOCK	8,234,607.90	403,315.22
ACCUMLULATED DEPRECIATION	-24,937.86			PREVIOUS PROFITS AND LOOSES	-2,189,457.23	-107,235.39
INSURANCE AND DEPOSITS PAD IN ADVANCE		0.00		CURRENT PROFIT	-2,129,324.85	-104,290.23
TOTAL PROPERTY,PLANT AND EQUIPMENT		91,701.96	4,491.39		3,915,825.82	191,789.60
OTHER NON-CURRENT ASSETS						
VALUE ADDED TAX TO BE ACCREDITED		168,066.35	8,231.57			
VALUE ADDED TAX		121,648.18	5,958.09			
VALUE ADDED TAX IN FAVOR		72,624.46	3,557.01			
FACILITIES EXPENSES		0.00	0.00			
GUARANTEE DEPOSIT		56,832.68	2,783.56			
CREDITABLE TAX		0.00	0.00			
ADVANCE PAYMENT		290,449.06	14,225.64			
TOTAL OTHER NON-CURRENT ASSETS		709,620.73	34,755.86			
TOTAL NOM-CURRENT ASSETS		801,322.69	39,247.24			
TOTAL ASSETS		6,282,710.04	307,715.03	TOTAL LIABILITY PLUS NET WORTH	6,282,710.04	307,715.03

Representante Legal

Lic. Salvador Esquivel Bernal

GENERAL ACCOUNTANT

C.P. Olga Salas Mendoza

NAVIERA KC OFFSHORE SA DE CV

PROFIT & LOSS STATEMENT NOVEMBER 30,2024

REVENUES

	PESOS	USD
SALES	14,481,250.39	709,263.73
SALES DISCOUNT	0.00	
TOTAL REVENUES	14,481,250.39	709,263.73
OPERATING EXPENSES		
SERVICING EXPENSES	11,202,567.85	548,680.18
ADMINISTRA TIVE EXPENSES	5,769,529.19	282,580.42
NO DEDUCTIBLE	64,353.65	3,151.92
TOTAL OPERATING EXPENSES	17,036,450.70	834,412.52
OPERATIONAL PROFIT& LOSS	-2,555,200.31	-125,148.79
FIANACE EXPENSES	293,998.77	14,399.49
FINANCIAL EXPENSES & INCOME	719,874.23	35,258.05
COSTS OF FINANCING	-425,875.46	-20,858.56
PROFIT& LOSS BEFORE TAXES	-2,129,324.85	-104,290.23
INCOME TAX	0.00	
PROFIT SHARING (PTU 2023)	0.00	
NET PROFIT OR LOSS FOR THE YEAR.	-2,129,324.85	-104,290.23

Representante Legal

Lic. Salvador Esquivel Bernal

GENERAL ACCOUNTANT

C.P. Olga Salas Mendoza