HOERBIGER

HOERBIGER HOLDING AG · Baarerstrasse 18 · Postfach 4348 · CH-6304 Zug

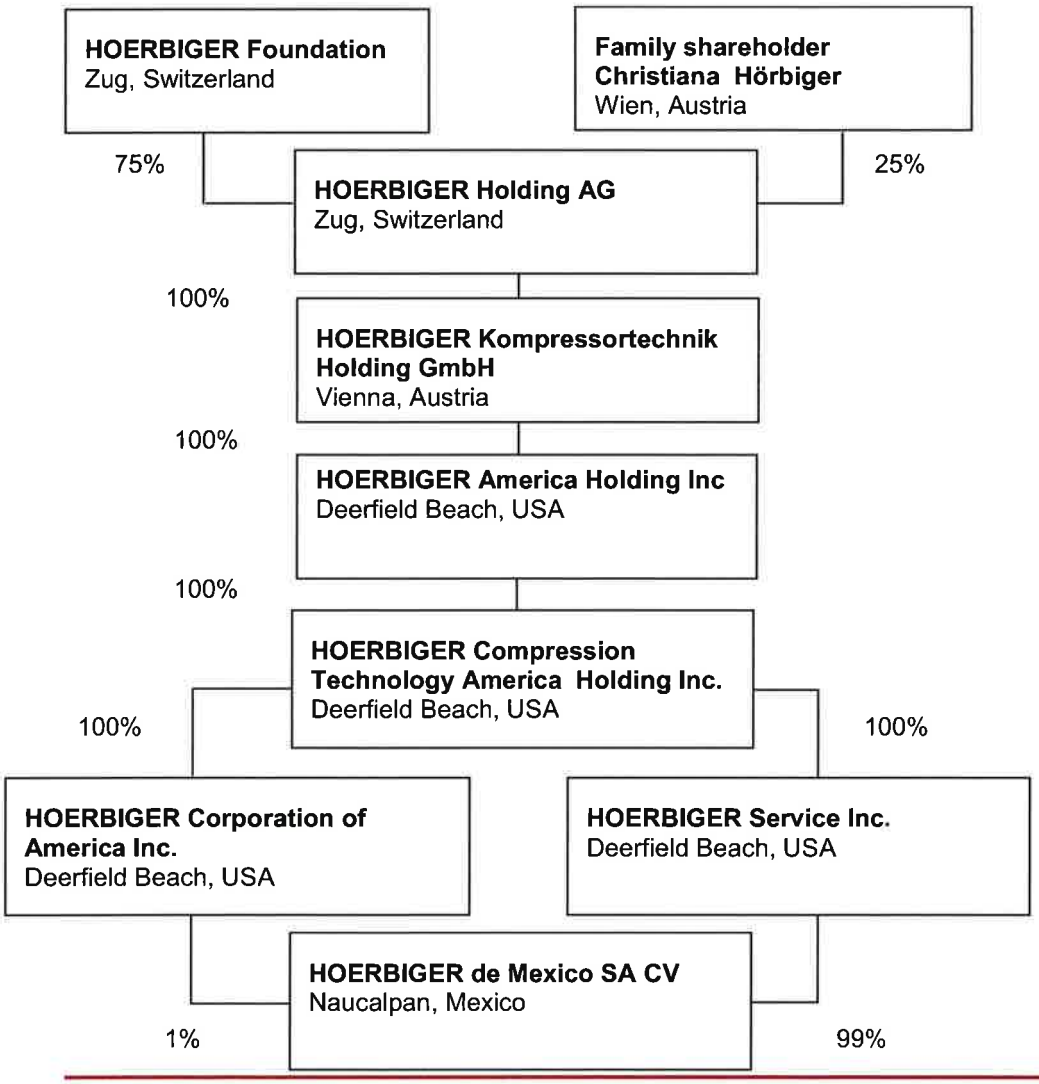
To whom it may concern

Zug, September 24th, 2015

Legal Ownership of HOERBIGER de Mexico SA CV

Dear Sirs,

You have requested a confirmation of the legal ownership of our subsidiaries HOERBIGER de Mexico SA CV. On the date of this confirmation, the legal ownership is as follows:



HOERBIGER HOLDING AG

Baarerstrasse 18
Postfach 4348
CH-6304 Zug

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We hereby confirm that HOERBIGER Holding AG, as the ultimate holding company of the HOERBIGER Group

- indirectly holds 100% of all shares in HOERBIGER de Mexico SA CV

Sincerely yours,

HOERBIGER Holding AG

Charles Friess
CFO

Alexander Kram
Head of Shared Services FI/CO and
Corporate Treasury