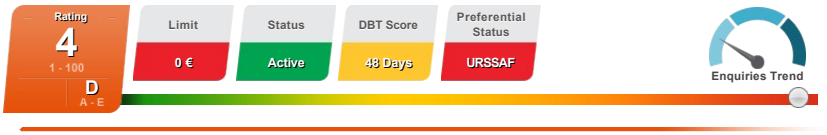
creditsafe
simply smarter

Name	Safe number	SIREN / SIRET
WYPLAY	FR08831680	488 937 269 00022



SIRET	488 937 269 00022
Name	WYPLAY
Acronym	-
Trade name	-
Status	Economically active
Postal Address	WYPLAY AVENUE DE PROVENCE CS 166 13718 ALLAUCH CEDEX FRANCE
Share Capital	310,380 Euros
Telephone	04 91 45 71 80

Activity (APE)	Édition de logiciels système et de réseau (5829A)	**RCS Registration**	RCS Marseille B 488 937 269
Formation Date	03/2006	**EUR VAT Number**	FR32488937269
Deregistration Date	-	**Last account Date**	31/12/2017
Court Registry Number	20 0 6B00903	**Incorporation Date**	03/2006
Registration Court	Marseille (13)	**Fax**	04 91 34 99 94
Nationality	France	**Safe Number**	FR08831680
		Legal form	Simplified joint stock company
		Currency	Euros

Key Financials

YEAR TO DATE	TURNOVER	GROSS OPERATING SURPLUS	SHAREHOLDER'S EQUITY	NET RESULT	EMPLOYEES
31/12/2017	12,742,563 €	-34.70% Turnover	230,018 €	-2,354,190 €	134 employees
31/12/2016	11,931,115 €	-12.25% Turnover	2,584,207 €	599,852 €	142 employees
31/12/2015	13,198,968 €	-25.17% Turnover	1,984,355 €	153,242 €	145 employees

Trends

Profitability	▼
Liquidity	▼
Net Worth	▼

Directors

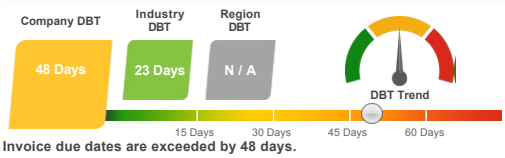
Current Directors	4

Judgment and Preferential

Judgment	No judgement	
Preferential Right	Last Preferential 09/11/2018	

Payment Details Summary

Payment Details Summary



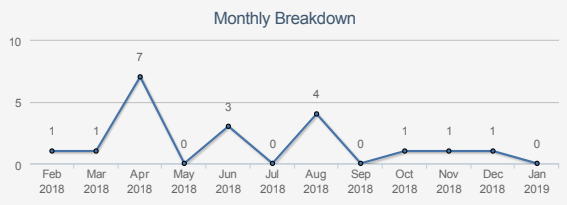
Invoice due dates are exceeded by 48 days.

Enquiries Trends

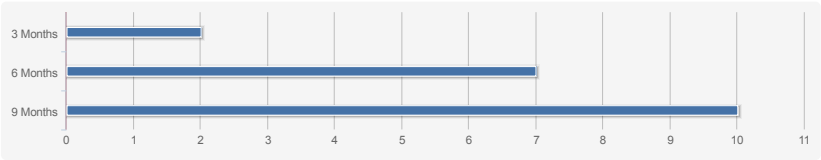
The last enquiry date was 03/12/2018.

There have been 19 enquiries in the last 12 months.

There are an average of 2 reports taken each month.



Enquiries	3 Months	6 Months	9 Months
	2	7	10



Establishment Details

Type of Establishment	Head Office	**Production Role**	-
APE/NAF Code	5829A	**Activity**	Édition de logiciels système et de réseau
Formation Date	11/2006	**Reason for Formation**	Formation
Closure Date	-	**Reason for Closure**	-
Reactivation Date	-	**Seasonality**	-
Activity Nature	-	**Activity Location**	-
Trading Address	200 AVENUE DE PROVENCE 13190 ALLAUCH	**Department**	Bouches-du-Rhône (13)
Location Surface	-	**District**	3
City	ALLAUCH	**Status**	Economically active
Business Pages FT®	INFORMATIQUE: LOGICIELS, PROGICIELS	**Region**	Côte d'Azur
		Area	03
		Size of Urban Area	Urban unit with 200 000 to 1 999 999 inhabitants

Other Establishment(s)

Regionality	Legal unit with all establishments in same area
Mono-activity status	Legal unit having all establishments with the same main activity
Branches	1 branch entities in this company

Company Name	Company Type	APE/NAF Code	Activity	City	Post Code
WYPLAY	Head Office	5829A	Édition de logiciels système et de réseau	ALLAUCH	13190
WYPLAY	Branch	5829A	Édition de logiciels système et de réseau	LA PENNE SUR HUVEAUNE	13821

Workforces

Workforce at address	100 to 199 employees	**Company workforce**	100 to 199 employees
		Workforce account	100 to 199 employees
		31/12/2017	

Rating



Today's Rating	4	**Previous Rating**	35
International Rating Class	D	Very High Risk	
Rating (0 - 100)	4	Creditsafe rating. Ranges from 0 (bad) to 100 (good)	
Rating (0 - 20)	1		
Rating (0 - 10)	1		

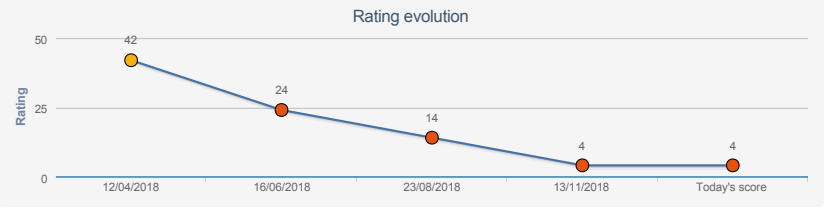
Commentary

The comments are ordered according to the class of risk. Companies are compared with regard to other companies of the same type. Thus a positive comment for one category can be negative for another or can change depending on its value. This is a purely statistical decision.

- **The creditor days are 80.77**
- **The ratio total assets to total liabilities is 1.05**
- **The shareholder's equity is 230,018 €**
- **The return on total assets employed is -38**
- **High risk workforce size**
- **The decrease of tangible fixed assets over the last two accounting periods is 33 %**
- **The pre-tax profit is -6,452,991 €**
- **The sales to current assets ratio is 1.35**
- **A Social Security preferential right has been filed within the last 12 months**
- **The increase in the gearing percentage over the last two accounting periods is 1,781 %**

The net turnover is below the average of its class	
The total assets are 17,049,946 €	
The risk provisions are 331,514 €	
The net current assets are 9,429,372 €	
The liabilities are 15,951,531 €	
The stock to turnover ratio is 0	
Industry code with low risk rating	
The company has 5 directors	
Department code with low risk rating	

Rating and Limit History



Date	Rating	Limit	International Score	Description
24/01/2019	4		D	Very High Risk
13/11/2018	4	0 €	D	Very High Risk
23/08/2018	14	0 €	D	Very High Risk
16/06/2018	24	0 €	D	High Risk
12/04/2018	42	50,000 €	C	Moderate Risk
24/03/2018	39	0 €	C	Moderate Risk
21/08/2017	35	0 €	C	Moderate Risk
03/12/2014	28	0 €	D	High Risk
17/04/2014	32	50,000 €	C	Moderate Risk
18/10/2013	33	31,000 €	C	Moderate Risk
-	35	31,000 €	C	Moderate Risk

Legend

CREDIT INDEX (0 - 100)	INTERNATIONAL SCORE (A - E)	CURRENT INDEX EXPLANATION
71 - 100	A	Very Low Risk
51 - 70	B	Low Risk
30 - 50	C	Moderate Risk
21 - 29	D	High Risk
1 - 20	D	Very High Risk
0	E	Company in situation of failure and with a very high risk of winding up
NC	E	Not Rated

Administration and Institution	No risk of winding up
Foreign company	Creditsafe don't score company which don't have their HQ in France
Branch	Creditsafe don't score company branches
Not listed with a legal entity	Creditsafe only score legal entity
Dormant company	Creditsafe don't score a dormant company
Partner Director	Creditsafe don't score partner director
Bad company	Company is in bankrupcy procedure
Economically stopped (Insee)	Company is economically stopped
Liquidated or dissolved	Company is liquidated or is dissolved

Creditsafe International Score [A-E]

The Creditsafe International Score is a standardised score derived from the Creditsafe rating. It enables credit risk comparison between companies that are registered in different countries

Credit Limit Explanation

The creditsafe Recommended Credit Limit is calculated using the rating value and also formula that analyses information from a company's financial accounts and payment record. The advised amount can be defined as the maximum amount that could be advanced. Therefore the same maximum amount could be advanced each time that the company pay you

Industry comparison

Activity (APE)	Édition de logiciels système et de réseau (5829A)
Industry average credit rating	48
Industry average credit limit	53,148

Collective procedures

No judgment information for the company

Preferential rights details and history

Company monitored since	18/07/2008
Status of Monitoring	This company is under monitoring with at least one active preferential right
Number of active preferential rights	4
Total amount	518,359 EUR

Due remaining amount	518,359 EUR

Social security, pension funds preferential rights

Number of preferential rights	4
Total amount	518,359 EUR
Due remaining amount	518,359 EUR
Date of last preferential right	09/11/2018

Active

Registration number	Registration date	Date of the planned end	Creditor	Amount of the debt	Due remaining amount
31801483	21/08/2018	21/02/2021	AG2R REUNICA AGIRC	252,285 EUR	252,285 EUR
Court	Marseille				
Description	Sommes dues au 30/04/2018				
Creditor	AG2R REUNICA AGIRC 40 RUE Edmond Esmonin 38100, GRENOBLE				
Debtor	WYPLAY 200 AV de Provence 13190 ALLAUCH, FR				
31801520	21/08/2018	21/02/2021	AG2R REUNICA ARCCO	168,391 EUR	168,391 EUR
Court	Marseille				
Description	Sommes dues au 30/04/2018				
Creditor	AG2R REUNICA ARCCO 154 RUE Anatole France 92300, LEVALLOIS PERRET				
Debtor	WYPLAY 200 AV de Provence 13190 ALLAUCH, FR				
31802294	09/11/2018	09/05/2021	AG2R REUNICA AGIRC	57,008 EUR	57,008 EUR
Court	Marseille				
Description	Sommes dues au 31/05/2018				
Creditor	AG2R REUNICA AGIRC 40 RUE Edmond Esmonin 38100, GRENOBLE				
Debtor	WYPLAY 200 AV de Provence 13190 ALLAUCH, FR				
31802323	09/11/2018	09/05/2021	AG2R REUNICA ARCCO	40,675 EUR	40,675 EUR
Court	Marseille				
Description	Sommes dues au 31/05/2018				
Creditor	AG2R REUNICA ARCCO 154 RUE Anatole France 92300, LEVALLOIS PERRET				
Debtor	WYPLAY 200 AV de Provence 13190 ALLAUCH, FR				

Historical

Registration number	Registration date	Date of the planned end	Creditor	Amount of the debt	Due remaining amount
31102326	08/09/2011	19/10/2011	GIE PREMALLIANCE COTISATIONS	7,127 EUR	-
Reason for closure	Crossed Off				
Court	Marseille				
Creditor	GIE PREMALLIANCE COTISATIONS 485 AV DU PRADO 13008, MARSEILLE				
Debtor	WYPLAY AV de Provence 13190 ALLAUCH, FR				

Court Actions

Available cases as Applicant :	0	**From which :**	0	**Opened in the last twelve months**
Available cases as Defendant :	1	**From which :**	0	**Opened in the last twelve months**
Number of ongoing cases :	0			
Number of closed cases :	1	**From which :**	1	**Closed in the last twelve months**

Group Data

No group information available for the company

Shareholders

No Shareholders available for this company

Linkages

No Linkages information available for the company.

Director(s)

First Name	**JACQUES**		
Last Name	**BOURGNINAUD**		
Manager position	Managing director, President	**Date of birth**	30/11/1964
Place of birth	BOURGES		
Type	Individual	**Name at birth**	

First Name	**DOMINIQUE**		
Last Name	**FERAL**		
Manager position	Delegated managing director	**Date of birth**	10/09/1968
Place of birth	ALBI		
Type	Individual	**Name at birth**	

Statutory Auditor

First Name	**DOMINIQUE**		
Last Name	**JACOB**		
Manager position	Statutory auditor	**Date of birth**	30/12/1960
Place of birth	THIONVILLE		
Type	Individual	**Name at birth**	

First Name	**FRANCIS**		
Last Name	**CARA**		
Manager position	Deputy auditor	**Date of birth**	28/06/1959
Place of birth	ORAN(ALGERIE)		
Type	Individual	**Name at birth**	

Previous Directors

Manager position	Title and name	Date of Birth/Place of Birth
President	M. BOURGNINAUD JACQUES	30/11/1964 - BOURGES
Managing director	M. BOURGNINAUD JACQUES	30/11/1964 - BOURGES
Managing director	M. BRULE SEBASTIEN	09/01/1974 - MARSEILLE
Managing director	M. FERAL DOMINIQUE	10/09/1968 - ALBI
Delegated managing director	M. BRULE SEBASTIEN	09/01/1974 - MARSEILLE
Delegated managing director	M. BRULE SEBASTIEN	09/01/1974 - MARSEILLE
Delegated managing director	M. FERAL DOMINIQUE	10/09/1968 - ALBI

Status history

No Status History

Recent publications in Gazettes

Publication date	Gazette Name	Description
14/10/2018	Bodacc B	Modification et mutation diverse

13 - BOUCHES-DU-RHONE
GREFFE DU TRIBUNAL DE COMMERCE DE MARSEILLE

159 - 488 937 269 RCS Marseille. **WYPLAY.** *Forme :* Société par actions simplifiée. *Administration :* Président Directeur général : BOURGNINAUD Jacques modification le 01 Décembre 2006 ; Directeur général délégué : FERAL Dominique modification le 01 Décembre 2006 ; Commissaire aux comptes titulaire : JACOB Dominique en fonction le 11 Septembre 2012 ; Commissaire aux comptes suppléant : CARA Francis en fonction le 11 Septembre 2012. *Activité :* . *Commentaires :* Modification de représentant.

26/06/2018	Bodacc C	Comptes annuels et rapports

13 - BOUCHES-DU-RHONE
GREFFE DU TRIBUNAL DE COMMERCE DE MARSEILLE

344 - 488937269 RCS. **WYPLAY**. *Forme :* Société par actions simplifiée. *Adresse :* avenue de Provence 13190 Allauch. *Commentaires :* Comptes annuels et rapports de l'exercice clos le : 31/12/2017.

17/08/2017	Bodacc C	Comptes annuels et rapports

13 - BOUCHES-DU-RHONE
GREFFE DU TRIBUNAL DE COMMERCE DE MARSEILLE

1838 - 488937269 RCS. **WYPLAY**. *Forme :* Société par actions simplifiée. *Adresse :* avenue de Provence 13190 Allauch. *Commentaires :* Comptes annuels et rapports de l'exercice clos le : 31/12/2016.

01/06/2016	Bodacc C	Comptes annuels et rapports

13 - BOUCHES-DU-RHONE
GREFFE DU TRIBUNAL DE COMMERCE DE MARSEILLE

1187 - 488937269 RCS. **WYPLAY**. *Forme :* Société par actions simplifiée. *Adresse :* avenue de Provence 13190 Allauch. *Commentaires :* Comptes annuels et rapports de l'exercice clos le : 31/12/2014.

01/06/2016	Bodacc C	Comptes annuels et rapports

13 - BOUCHES-DU-RHONE
GREFFE DU TRIBUNAL DE COMMERCE DE MARSEILLE

1188 - 488937269 RCS. **WYPLAY**. *Forme :* Société par actions simplifiée. *Adresse :* avenue de Provence 13190 Allauch. *Commentaires :* Comptes annuels et rapports de l'exercice clos le : 31/12/2015.

13/12/2014	Bodacc C	Comptes annuels et rapports

13 - BOUCHES-DU-RHONE
GREFFE DU TRIBUNAL DE COMMERCE DE MARSEILLE

2076 - 488937269 RCS. **WYPLAY**. *Forme :* Société par actions simplifiée. *Adresse :* avenue de Provence 13190 Allauch. *Commentaires :* Comptes annuels et rapports de l'exercice clos le : 31/12/2013.

25/04/2014	Bodacc B	Modification et mutation diverse

13 - BOUCHES-DU-RHONE
GREFFE DU TRIBUNAL DE COMMERCE DE MARSEILLE

294 - 488 937 269 RCS Marseille. **WYPLAY.** *Forme :* Société par actions simplifiée. *Capital :* 310380.40 EUR. *Activité :* . *Commentaires :* Modification du capital.

04/04/2014	JAL	Modifications diverses

Nouvelles Publications (Les)

Date de décision : 10/12/2013
La société : 488937269 - WYPLAY, 200 AV DE PROVENCE, 13190 ALLAUCH *a subi une* augmentation *de son capital social désormais de* 310 380 €
Date d'effet : **10/12/2013**

27/07/2013	Bodacc C	Comptes annuels et rapports

13 - BOUCHES-DU-RHONE
GREFFE DU TRIBUNAL DE COMMERCE DE MARSEILLE

913 - 488937269 RCS. **WYPLAY**. *Forme :* Société par actions simplifiée. *Adresse :* avenue de Provence 13190 Allauch. *Commentaires :* Comptes annuels et rapports de l'exercice clos le : 31/12/2012.

Publication date	Gazette Name	Description
18/07/2013	Bodacc B	Modification et mutation diverse

13 - BOUCHES-DU-RHONE
GREFFE DU TRIBUNAL DE COMMERCE DE MARSEILLE

111 - 488 937 269 RCS Marseille. **WYPLAY.** *Forme :* Société par actions simplifiée. *Capital :* 291373 EUR. *Activité :* .
Commentaires : Modification du capital.

28/06/2013	JAL	Modifications diverses

Nouvelles Publications (Les)

Date de décision : 20/06/2013
La société : 488937269 - WYPLAY, 200 AV DE PROVENCE, 13190 ALLAUCH *a subi une* augmentation *de son capital social désormais de* 291 373 €
***Date d'effet :* 20/06/2013**

19/09/2012	Bodacc B	Modification et mutation diverse

13 - BOUCHES-DU-RHONE
GREFFE DU TRIBUNAL DE COMMERCE DE MARSEILLE

91 - 488 937 269 RCS Marseille. **WYPLAY.** *Forme :* Société par actions simplifiée. *Administration :* Président et directeur général : BOURGNINAUD Jacques modification le 01 Décembre 2006 Directeur général délégué : BRULE Sebastien modification le 01 Décembre 2006 Directeur général délégué : FERAL Dominique modification le 01 Décembre 2006 Commissaire aux comptes titulaire : JACOB Dominique en fonction le 11 Septembre 2012 Commissaire aux comptes suppléant : CARA Francis en fonction le 11 Septembre 2012. *Activité :* .
Commentaires : Modification de représentant.

10/09/2012	Bodacc C	Comptes annuels et rapports

13 - BOUCHES-DU-RHONE
GREFFE DU TRIBUNAL DE COMMERCE DE MARSEILLE

1585 - 488937269 RCS. **WYPLAY**. *Forme :* Société par actions simplifiée. *Adresse :* avenue de Provence 13190 Allauch. *Commentaires :* Comptes annuels et rapports de l'exercice clos le : 31/12/2011.

10/04/2012	Bodacc C	Comptes annuels et rapports

13 - BOUCHES-DU-RHONE
GREFFE DU TRIBUNAL DE COMMERCE DE MARSEILLE

1064 - 488937269 RCS. **WYPLAY**. *Forme :* Société par actions simplifiée. *Adresse :* avenue de Provence 13190 Allauch. *Commentaires :* Comptes annuels et rapports de l'exercice clos le : 31/12/2010.

01/09/2010	Bodacc B	Modification et mutation diverse

13 - BOUCHES-DU-RHONE
GREFFE DU TRIBUNAL DE COMMERCE DE MARSEILLE

257 - 488 937 269 RCS Marseille. **WYPLAY.** *Forme :* Société par actions simplifiée. *Capital :* 280283.70 EUR.
Commentaires : Modification du capital.

19/08/2010	Bodacc C	Comptes annuels et rapports

13 - BOUCHES-DU-RHONE
GREFFE DU TRIBUNAL DE COMMERCE DE MARSEILLE

1070 - 488937269 RCS. **WYPLAY**. *Forme :* Société par actions simplifiée. *Adresse :* avenue de Provence 13190 Allauch. *Commentaires :* Comptes annuels et rapports de l'exercice clos le : 31/12/2009.

14/05/2010	JAL	Modifications diverses

LES NOUVELLES PUBLICATIONS ECONOMIQUES ET JURIDIQUES

Date de décision : 30/03/2010
La société : 488937269 - WYPLAY, 200 AV DE PROVENCE, 13190 ALLAUCH *a subi une* augmentation *de son capital social désormais de* 280 274 €

04/01/2010	Bodacc C	Comptes annuels et rapports

13 - BOUCHES-DU-RHONE
GREFFE DU TRIBUNAL DE COMMERCE DE MARSEILLE

594 - 488937269 RCS. **WYPLAY**. *Forme :* Société par actions simplifiée. *Adresse :* avenue de Provence 13190 Allauch. *Commentaires :* Comptes annuels et rapports de l'exercice clos le : 31/12/2008.

25/11/2009	Bodacc B	Modification et mutation diverse

13 - BOUCHES-DU-RHONE
GREFFE DU TRIBUNAL DE COMMERCE DE MARSEILLE

201 - 488 937 269 RCS Marseille. **WYPLAY.** *Forme :* Société par actions simplifiée. *Capital :* 167591.60 EUR.
Commentaires : Modification du capital.

02/09/2009	Bodacc B	Modification et mutation diverse

13 - BOUCHES-DU-RHONE
GREFFE DU TRIBUNAL DE COMMERCE DE MARSEILLE

68 - 488 937 269 RCS Marseille. **WYPLAY.** *Forme :* Société par actions simplifiée. *Capital :* 162408.50 EUR.
Commentaires : Modification du capital.

07/09/2008	Bodacc C	Comptes annuels et rapports

13 - BOUCHES-DU-RHONE
GREFFE DU TRIBUNAL DE COMMERCE DE MARSEILLE

2041 - 488937269 RCS. **WYPLAY**. *Forme :* Société par actions simplifiée. *Adresse :* avenue de Provence 13190 Allauch. *Commentaires :* Comptes annuels et rapports de l'exercice clos le : 31/12/2007.

08/08/2008	Bodacc B	Modification et mutation diverse

13 - BOUCHES-DU-RHONE
GREFFE DU TRIBUNAL DE COMMERCE DE MARSEILLE

213 - 488 937 269 RCS Marseille. **WYPLAY.** *Forme :* Société par actions simplifiée. *Capital :* 146859 EUR.
Commentaires : Modification du capital.

19/11/2007	Bodacc C	Avis de dépôt des comptes

1871 - 488 937 269. RCS Marseille WYPLAY. Forme: Société par actions simplifiée. Adresse du siège social: avenue de Provence 13190 Allauch. Comptes annuels et rapports de l'exercice clos le: 31 décembre 2006.

09/10/2007	Bodacc B	Modifications et mutations diverses

73 - RCS Marseille B 488 937 269. RC 06-B 903. WYPLAY. Forme : S.A.S. Capital : 73 999,80 euros. Commentaires : modification survenue sur le capital (augmentation).

07/02/2007	Bodacc B	Modifications et mutations diverses

0201 - RCS Marseille B 488 937 269. RC 06-B 903. WYPLAY. Forme : S.A.S. Adresse du siège social : avenue de Provence,, 13190 Commentaires : modification survenue sur l'adresse du siège social et l'adresse de l'établissement principal. Etablissement principal - Adresse : avenue de Provence, 13190

13/12/2006	Bodacc B	Modifications et mutations diverses

0278 - RCS Marseille B 488 937 269. RC 06-B 903. WYPLAY. Forme : S.A.S. Capital : 55 499,90 euros. Commentaires : modification survenue sur le capital (augmentation) et l'administration. Administration : modification d'un président et directeur général : BOURGNINAUD (Jacques). Modification de directeurs généraux délégués : BRULE (Sébastien) FERAL (Dominique).

21/03/2006	Bodacc A	Création d'établissement

0184 - RCS Marseille B 488 937 269. RC 06-B 903. WYPLAY. Forme : S.A.S. Capital : 37 000 euros. Adresse du siège social : Actiparc 2, bâtiment E 2, chemin de Saint-Lambert, 13821 La Penne-sur-Huveaune. Administration : président : BOURGNINAUD (Jacques). Directeurs généraux : BRULE (Sébastien) FERAL (Dominique). Commissaire aux comptes titulaire : CARA (Francis, Joseph) (Nom d'usage : CARA). Commissaire aux comptes suppléant : MARTINO (Gérard). Etablissement principal - Activité : conception et développement de logiciels. Adresse : Actiparc 2, bâtiment E 2, chemin de Saint-Lambert, 13821 La Penne-sur-Huveaune. Cette société se constitue . Date de début d'activité : 1er mars 2006.

Company events history

Date	Description
13/11/2018	Update Rating
09/11/2018	New Filling of Social Security preferential right
14/10/2018	Bodacc B: Various editing or changing
11/10/2018	Minutes of Board meeting
23/08/2018	Update Rating
21/08/2018	New Filling of Social Security preferential right
26/06/2018	Bodacc C : Deposit accounts notice
16/06/2018	Update Limit
16/06/2018	Update Rating
16/06/2018	Consideration of a balance sheet that has led to a reassessment of this company's creditworthiness
12/04/2018	Update Rating
09/04/2018	Audit or Management Report
24/03/2018	Update Rating
31/12/2017	New accounts available
21/08/2017	Update Limit
21/08/2017	Update Rating
21/08/2017	Consideration of a balance sheet that has led to a reassessment of this company's creditworthiness
17/08/2017	Bodacc C : Deposit accounts notice

Date	Description
31/12/2016	New accounts available
01/06/2016	Bodacc C : Deposit accounts notice
25/05/2016	Consideration of a balance sheet that has led to a reassessment of this company's creditworthiness
31/12/2015	New accounts available
31/12/2014	New accounts available
13/12/2014	Bodacc C : Deposit accounts notice
03/12/2014	Update Rating
03/12/2014	Update Limit
03/12/2014	Consideration of a balance sheet that has led to a reassessment of this company's creditworthiness
25/04/2014	Bodacc B: Various editing or changing
17/04/2014	Update Rating
11/04/2014	Minutes of general meeting of shareholders
11/04/2014	Capital increase
11/04/2014	Updated articles of association
04/03/2014	Update of Company Workforce
04/03/2014	Other modification of Establishment
17/02/2014	Audit or Management Report
31/12/2013	New accounts available
10/12/2013	Change of share capital
18/10/2013	Update Rating
18/10/2013	Update Limit
04/10/2013	New shareholders detected
04/10/2013	New ultimate parent
04/10/2013	New parent detected
27/07/2013	Bodacc C : Deposit accounts notice
18/07/2013	Update Rating
18/07/2013	Update Limit
18/07/2013	Bodacc B: Various editing or changing
15/07/2013	Consideration of a balance sheet that has led to a reassessment of this company's creditworthiness
09/07/2013	Consideration of a balance sheet that has led to a reassessment of this company's creditworthiness
08/07/2013	Capital increase
08/07/2013	Minutes of general meeting of shareholders
08/07/2013	Updated articles of association
08/07/2013	Amendment
20/06/2013	Change of share capital
20/06/2013	Other modification of Establishment
12/06/2013	Audit or Management Report
31/05/2013	Consideration of a balance sheet that has led to a reassessment of this company's creditworthiness
31/12/2012	New accounts available
19/09/2012	Bodacc B: Various editing or changing
10/09/2012	Bodacc C : Deposit accounts notice
10/09/2012	Minutes of general meeting of shareholders
10/09/2012	New auditor
10/04/2012	Bodacc C : Deposit accounts notice
04/04/2012	Consideration of a balance sheet that has led to a reassessment of this company's creditworthiness
31/12/2011	New accounts available
08/09/2011	New Filling of Social Security preferential right
08/09/2011	Unfiling of a Social Security preferential right
31/12/2010	New accounts available
01/09/2010	Bodacc B: Various editing or changing
19/08/2010	Bodacc C : Deposit accounts notice
12/05/2010	Amendment
12/05/2010	Updated articles of association
12/05/2010	Minutes of general meeting of shareholders
12/05/2010	Minutes of Board meeting
12/05/2010	Capital increase
30/03/2010	Other modification of Establishment
30/03/2010	Change of share capital
23/03/2010	Audit or Management Report
18/02/2010	Amendment
18/02/2010	Application and court order
04/01/2010	Bodacc C : Deposit accounts notice
31/12/2009	New accounts available
16/12/2009	Payment incident closed
25/11/2009	Bodacc B: Various editing or changing
13/11/2009	Payment incident detected
05/11/2009	Amendment
05/11/2009	Capital increase
05/11/2009	Updated articles of association
12/10/2009	Other modification of Establishment
02/09/2009	Bodacc B: Various editing or changing
19/08/2009	Minutes of general meeting of shareholders
19/08/2009	Capital increase
19/08/2009	Amendment
19/08/2009	Updated articles of association
15/07/2009	Other modification of Establishment
15/07/2009	Update of Company Workforce
31/12/2008	New accounts available
07/09/2008	Bodacc C : Deposit accounts notice
08/08/2008	Bodacc B: Various editing or changing
08/08/2008	New Bodacc B ads detected
30/07/2008	Updated articles of association
30/07/2008	Fund deposit certificate
30/07/2008	Private document
30/07/2008	Amendment
30/07/2008	Capital increase
30/07/2008	Capital increase
30/07/2008	Minutes of general meeting of shareholders
23/07/2008	Minutes of general meeting of shareholders
23/07/2008	Continuation of business despite loss of equity
23/07/2008	Continuation of business despite loss of equity
23/07/2008	Amendment
23/07/2008	Private document
18/07/2008	Collection of preferential rights activated for this company
25/04/2008	Other modification of Establishment
17/04/2008	Private document
17/04/2008	Audit or Management Report

Date	Description
04/04/2008	Application and court order
04/04/2008	Application and court order
04/04/2008	Amendment
31/12/2007	New accounts available
07/09/2007	Updated articles of association
07/09/2007	Private document
07/09/2007	Minutes of Board meeting
07/09/2007	Fund deposit certificate
07/09/2007	Capital increase
07/09/2007	Capital increase
07/09/2007	Amendment
11/05/2007	Modification to Establishment Address or Identifier
24/01/2007	Registered office transferred inside jurisdiction of the Commercial Court
24/01/2007	Registered office transferred inside jurisdiction of the Commercial Court
24/01/2007	Private document
24/01/2007	Minutes of Board meeting
24/01/2007	Minutes of Board meeting
24/01/2007	Amendment
24/01/2007	Updated articles of association
31/12/2006	New accounts available
30/11/2006	Private document
30/11/2006	Minutes of general meeting of shareholders
30/11/2006	Minutes of general meeting of shareholders
30/11/2006	Minutes of Board meeting
30/11/2006	Minutes of Board meeting
30/11/2006	Capital increase
30/11/2006	Capital increase
30/11/2006	Appointment/resignation of company officers
30/11/2006	Amendment
30/11/2006	Amendment
30/11/2006	Updated articles of association
30/11/2006	Changes to the Board of Directors
10/11/2006	Audit or Management Report
10/11/2006	Audit or Management Report
10/11/2006	Private document
21/09/2006	Audit or Management Report
21/09/2006	Private document
21/09/2006	Audit or Management Report
08/09/2006	New auditor
08/09/2006	Application and court order
08/09/2006	Application and court order
04/08/2006	Minutes of general meeting of shareholders
04/08/2006	Updated articles of association
04/08/2006	Private document
09/03/2006	Fund deposit certificate
09/03/2006	Company formation
09/03/2006	Articles of association
09/03/2006	Private document

Establishment events history

Date	Description
05/05/2017	Update of phone numbers
29/09/2016	Update of phone numbers
03/08/2016	Update of phone numbers
12/03/2016	Update of phone numbers
30/07/2015	Update of phone numbers
25/12/2014	Update of phone numbers
04/03/2014	Update of Establishment Workforce
15/07/2009	Update of Establishment Workforce
22/12/2008	Update of phone numbers
17/11/2008	Update of phone numbers
10/07/2008	Update of phone numbers
25/04/2008	Modification of Head office
16/10/2007	Update of phone numbers
11/05/2007	Update of Establishment Address
11/05/2007	Modification of Head office Identification
17/11/2006	Formation of Establishment (after transfer)

Synthesized Accounts

Annual Accounts

	31/12/2017	31/12/2016	31/12/2015
Account period (month)	12	12	12
Account Type	Normal	Normal	Normal
Date of capture	15/06/2018	09/08/2017	24/05/2016
Activity Code	5829A	5829A	5829A
Employees	134	142	145

Active account

	31/12/2017	Variation	31/12/2016	Variation	31/12/2015	SECTOR AVERAGE 2017	
Capital not called	0 K	0%	0 K	0%	0 K	0.02 K	0%
Total fixed assets	7,405 K	43.3%	5,169 K	90.2%	2,718 K	2,605.46 K	184.2%
- Intangible assets	0 K	0%	4,674 K	116.1%	2,163 K	850.94 K	0%
- Tangible assets	267 K	-33.4%	402 K	-12.6%	459 K	132.69 K	101.5%
- Financial assets	7,138 K	7589.2%	93 K	-3.1%	96 K	1,627.90 K	338.5%
Net current assets	9,429 K	8.6%	8,680 K	-8.2%	9,457 K	3,853.38 K	144.7%

	31/12/2017	Variation	31/12/2016	Variation	31/12/2015	SECTOR AVERAGE 2017	
- Stocks	0 K	0%	0 K	0%	0 K	42.64 K	0%
- Advanced payments	63 K	23.0%	51 K	408.9%	10 K	3.51 K	1699.3%
- Receivables	8,854 K	12.8%	7,851 K	-11.3%	8,856 K	2,886.77 K	206.7%
- Securities and cash	512 K	-34.2%	778 K	31.6%	591 K	920.29 K	-44.4%
- Prepaid expenses	-	-	-	-	-	0.93 K	-
Accounts of regularization	**215 K**	**0%**	**0 K**	**0%**	**0 K**	**30.99 K**	**595.1%**
Total Assets	**17,050 K**	**23.1%**	**13,849 K**	**13.8%**	**12,175 K**	**6,483.89 K**	**163.0%**

Passive Account

	31/12/2017	Variation	31/12/2016	Variation	31/12/2015	SECTOR AVERAGE 2017	
Shareholders' equity	**230 K**	**-91.1%**	**2,584 K**	**30.2%**	**1,984 K**	**2,471.82 K**	**-90.7%**
Share capital	310 K	0%	310 K	0%	310 K	1,043.06 K	-70.2%
Other capital resources	**537 K**	**-4.6%**	**563 K**	**57.0%**	**358 K**	**18.86 K**	**2746.0%**
Risk Provisions	332 K	97.0%	168 K	211.0%	54 K	169.97 K	95.0%
Liabilities	15,952 K	51.4%	10,534 K	7.7%	9,778 K	3,822.02 K	317.4%
- Financial liabilities	6,714 K	66.2%	4,040 K	1.0%	4,000 K	1,069.19 K	527.9%
- Advanced payments received	0 K	0%	0 K	0%	0 K	3.67 K	0%
- Trade account payables	2,820 K	93.4%	1,458 K	294.1%	370 K	738.89 K	281.6%
- Tax and social liabilities	3,413 K	11.0%	3,074 K	-18.6%	3,778 K	828.73 K	311.8%
- Other debts and fixed assets liabilities	0 K	0%	0 K	0%	27 K	806.25 K	-100.0%
Account regularization	**3,005 K**	**53.2%**	**1,962 K**	**22.4%**	**1,603 K**	**666.70 K**	**350.8%**
Total liabilities	**17,050 K**	**23.1%**	**13,849 K**	**13.8%**	**12,175 K**	**6,483.89 K**	**163.0%**

Results

	31/12/2017	Variation	31/12/2016	Variation	31/12/2015	SECTOR AVERAGE 2017	
Sales of Goods	16,762 K	6.3%	15,771 K	8.9%	14,485 K	4,667.91 K	259.1%
Net turnover	12,743 K	6.8%	11,931 K	-9.6%	13,199 K	4,386.37 K	190.5%
- of which net export turnover	8,141 K	7.0%	7,605 K	-10.1%	8,460 K	956.40 K	751.2%
Operating charges	22,547 K	21.6%	18,547 K	-0.4%	18,614 K	4,593.32 K	390.9%
Operating profit/loss	**-5,785 K**	**-108.4%**	**-2,776 K**	**32.8%**	**-4,129 K**	**74.59 K**	**-7855.7%**
Financial income	53 K	81.5%	29 K	-27.1%	40 K	356.40 K	-85.2%
Financial charges	621 K	261.2%	172 K	-3.2%	178 K	130.57 K	375.4%
Financial profit/loss	**-568 K**	**-297.6%**	**-143 K**	**-3.7%**	**-138 K**	**225.82 K**	**-351.6%**
Pretax net operating income	**-6,353 K**	**-117.6%**	**-2,919 K**	**31.6%**	**-4,267 K**	**301.73 K**	**-2205.5%**
Extraordinary income	7,050 K	222031.3%	3 K	-30.5%	5 K	158.79 K	4340.0%
Extraordinary charges	7,150 K	1316.8%	505 K	3610.5%	14 K	111.85 K	6292.8%
Extraordinary profit/loss	**-100 K**	**80.1%**	**-501 K**	**-5451.8%**	**-9 K**	**46.94 K**	**-313.0%**
Net result	**-2,354 K**	**-492.5%**	**600 K**	**291.4%**	**153 K**	**387.19 K**	**-708.0%**

Accounts - Active

Normal Account

	31/12/2017	31/12/2016	31/12/2015
Months	**12**	**12**	**12**

Grand Total - Active Accounts (I to VI)

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Grand Total (I to VI)	**Net**	**17,050 K**	**23.1%**	**13,849 K**	**13.8%**	**12,175 K**
Gross	**CO**	**17,837 K**	**2.8%**	**17,350 K**	**19.4%**	**14,532 K**
Amortisation	**1A**	**787 K**	**-77.5%**	**3,501 K**	**48.5%**	**2,358 K**

Non declared distributed capital (I)

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Non declared distributed capital (I)	**AA3**	**0 K**	**0%**	**0 K**	**0%**	**0 K**
Gross	**AA**	**0 K**	**0%**	**0 K**	**0%**	**0 K**

Active fixed asset (II)

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Total Active fixed asset (II)	**Net**	**7,405 K**	**43.3%**	**5,169 K**	**90.2%**	**2,718 K**
Gross	BJ	8,192 K	-5.5%	8,670 K	70.9%	5,073 K
Amortisation	BK	787 K	-77.5%	3,501 K	48.7%	2,355 K

Intangible fixed assets

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Start-up cost	Net	0 K	0%	0 K	0%	0 K
Gross	AB	0 K	0%	0 K	0%	0 K
Amortisation	AC	0 K	0%	0 K	0%	0 K
R&D expenses	Net	0 K	0%	2,319 K	148.7%	932 K
Gross	CX	0 K	0%	4,418 K	120.6%	2,003 K
Amortisation	CQ	0 K	0%	2,099 K	96.1%	1,070 K
Distributorships, patents	Net	0 K	0%	243 K	3.9%	234 K
Gross	AF	0 K	0%	388 K	2.6%	378 K
Amortisation	AG	0 K	0%	145 K	0.6%	144 K
Goodwill	Net	0 K	0%	0 K	0%	0 K
Gross	AH	0 K	0%	0 K	0%	0 K
Amortisation	AI	0 K	0%	0 K	0%	0 K
Other intangible fixed assets	Net	0 K	0%	2,112 K	111.9%	997 K
Gross	AJ	0 K	0%	2,112 K	111.9%	997 K
Amortisation	AK	0 K	0%	0 K	0%	0 K
Pre-payments and downpayments	Net	0 K	0%	0 K	0%	0 K
Gross	AL	0 K	0%	0 K	0%	0 K
Amortisation	AM	0 K	0%	0 K	0%	0 K
Sub Total Intangible asset	**Net**	**0 K**	**0%**	**4,674 K**	**116.1%**	**2,163 K**

Tangible fixed assets

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Lands	Net	0 K	0%	0 K	0%	0 K
Gross	AN	0 K	0%	0 K	0%	0 K
Amortisation	AO	0 K	0%	0 K	0%	0 K
Buildings	Net	14 K	-53.7%	30 K	-35.3%	47 K
Gross	AP	167 K	0%	167 K	0%	167 K
Amortisation	AQ	153 K	11.9%	137 K	13.8%	120 K
Plant	Net	2 K	-71.8%	6 K	-45.6%	11 K
Gross	AR	273 K	0.7%	271 K	1.5%	267 K
Amortisation	AS	272 K	2.4%	265 K	3.5%	256 K
Other tangible fixed assets	Net	252 K	-31.1%	365 K	-9.0%	401 K
Gross	AT	613 K	-49.7%	1,220 K	4.7%	1,165 K
Amortisation	AU	362 K	-57.7%	855 K	11.9%	764 K
Fixed assets in construction	Net	0 K	0%	0 K	0%	0 K
Gross	AV	0 K	0%	0 K	0%	0 K
Amortisation	AW	0 K	0%	0 K	0%	0 K
Advances and payments on account	Net	0 K	0%	0 K	0%	0 K
Gross	AX	0 K	0%	0 K	0%	0 K
Amortisation	AY	0 K	0%	0 K	0%	0 K
Sub Total Tangible asset	**Net**	**267 K**	**-33.4%**	**402 K**	**-12.6%**	**459 K**

Financial assets

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Associates at equity	Net	0 K	0%	0 K	0%	0 K
Gross	CS	0 K	0%	0 K	0%	0 K
Amortisation	CT	0 K	0%	0 K	0%	0 K
Other participations	Net	7,036 K	0%	0 K	0%	0 K
Gross	CU	7,036 K	0%	0 K	0%	0 K
Amortisation	CV	0 K	0%	0 K	0%	0 K
Inter-company receivables	Net	9 K	0%	0 K	0%	0 K
Gross	BB	9 K	0%	0 K	0%	0 K
Amortisation	BC	0 K	0%	0 K	0%	0 K
Other investment securities	Net	0 K	0%	0 K	0%	0 K
Gross	BD	0 K	0%	0 K	0%	0 K
Amortisation	BE	0 K	0%	0 K	0%	0 K
Loans	Net	0 K	0%	0 K	0%	0 K
Gross	BF	0 K	0%	0 K	0%	0 K
Amortisation	BG	0 K	0%	0 K	0%	0 K
Other financial assets	Net	93 K	0.0%	93 K	-3.1%	96 K
Gross	BH	93 K	0.0%	93 K	-3.1%	96 K
Amortisation	BI	0 K	0%	0 K	0%	0 K
Sub Total Financial assets	**Net**	**7,138 K**	**7589.2%**	**93 K**	**-3.1%**	**96 K**

Current Assets (III)

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Total Current Assets	**Net**	**9,429 K**	**8.6%**	**8,680 K**	**-8.2%**	**9,457 K**
Gross	CJ	9,429 K	8.6%	8,680 K	-8.2%	9,459 K
Amortisation	CK	0 K	0%	0 K	0%	2 K

Stocks

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Raw materials	Net	0 K	0%	0 K	0%	0 K
Gross	BL	0 K	0%	0 K	0%	0 K
Amortisation	BM	0 K	0%	0 K	0%	0 K

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Work in progress (goods)	Net	0 K	0%	0 K	0%	0 K
Gross	BN	0 K	0%	0 K	0%	0 K
Amortisation	BO	0 K	0%	0 K	0%	0 K
Work in progress (services)	Net	0 K	0%	0 K	0%	0 K
Gross	BP	0 K	0%	0 K	0%	0 K
Amortisation	BQ	0 K	0%	0 K	0%	0 K
Semi-finished and finished products	Net	0 K	0%	0 K	0%	0 K
Gross	BR	0 K	0%	0 K	0%	0 K
Amortisation	BS	0 K	0%	0 K	0%	0 K
Goods for resale	Net	0 K	0%	0 K	0%	0 K
Gross	BT	0 K	0%	0 K	0%	0 K
Amortisation	BU	0 K	0%	0 K	0%	0 K
Sub Total Stocks	**Net**	**0 K**	0%	**0 K**	0%	**0 K**

Advance payments to suppliers

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Advance payments to suppliers	Net	63 K	23.0%	51 K	408.9%	10 K
Gross	BV	63 K	23.0%	51 K	408.9%	10 K
Amortisation	BW	0 K	0%	0 K	0%	0 K

Debtors

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Trade accounts receivable	Net	2,407 K	278.8%	635 K	-63.7%	1,749 K
Gross	BX	2,407 K	278.8%	635 K	-63.7%	1,751 K
Amortisation	BY	0 K	0%	0 K	0%	2 K
Other debtors	Net	6,224 K	-11.1%	7,003 K	3.1%	6,790 K
Gross	BZ	6,224 K	-11.1%	7,003 K	3.1%	6,790 K
Amortisation	CA	0 K	0%	0 K	0%	0 K
Capital subscribed and called up	Net	0 K	0%	0 K	0%	0 K
Gross	CB	0 K	0%	0 K	0%	0 K
Amortisation	CC	0 K	0%	0 K	0%	0 K
Sub Total debtors	**Net**	**8,631 K**	13.0%	**7,639 K**	-10.5%	**8,538 K**

Divers

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Investment securities	Net	0 K	0%	0 K	0%	0 K
Gross	CD	0 K	0%	0 K	0%	0 K
Amortisation	CE	0 K	0%	0 K	0%	0 K
Cash and cash equivalents	Net	511 K	-34.2%	778 K	31.6%	591 K
Gross	CF	511 K	-34.2%	778 K	31.6%	591 K
Amortisation	CG	0 K	0%	0 K	0%	0 K
Sub Total Divers	**Net**	**512 K**	-34.2%	**778 K**	31.6%	**591 K**

Prepaid expenses

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Prepaid expenses	**Net**	**223 K**	5.0%	**213 K**	-33.0%	**317 K**
Gross	CH	223 K	5.0%	213 K	-33.0%	317 K
Amortisation	CI	0 K	0%	0 K	0%	0 K

Equalization accounts (IV to VI)

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Expenses of loan issue to be spread	**CW3**	**215 K**	0%	**0 K**	0%	**0 K**
Gross		**215 K**	0%	**0 K**	0%	**0 K**
Premiums on redemption of bonds	**CM3**	**0 K**	0%	**0 K**	0%	**0 K**
Gross		**0 K**	0%	**0 K**	0%	**0 K**
Currency differential gain	**CN3**	**0 K**	0%	**0 K**	0%	**0 K**
Gross		**0 K**	0%	**0 K**	0%	**0 K**

References

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Due within one year	CP	0 K	0%	0 K	0%	0 K
Due after one year	CR	0 K	0%	0 K	0%	0 K

Accounts - Passive

Grand Total - Passive Accounts (I to V)

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015

Grand Total (I to V)	**EE**	**17,050 K**	**23.1%**	**13,849 K**	**13.8%**	**12,175 K**

Shareholder Equity (I)

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Total shareholders' equity (Total I)	**DL**	**230 K**	**-91.1%**	**2,584 K**	**30.2%**	**1,984 K**
Equity and shareholders' equity	DA	310 K	0%	310 K	0%	310 K
Issue and merger premiums	DB	24,598 K	0%	24,598 K	0%	24,598 K
Revaluation differentials	DC	0 K	0%	0 K	0%	0 K
Of which equity differential	EK	0 K	0%	0 K	0%	0 K
Legal reserve	DD	0 K	0%	0 K	0%	0 K
Statutory or contractual reserve	DE	0 K	0%	0 K	0%	0 K
Special regulated reserves	DF	0 K	0%	0 K	0%	0 K
Of which special reserve of provisions for current fluctuation	B1	0 K	0%	0 K	0%	0 K
Other reserves	DG	0 K	0%	0 K	0%	0 K
Of which reserve for buying originals works from alive artists	EJ	0 K	0%	0 K	0%	0 K
Profits or losses brought forward	DH	-22,324 K	2.6%	-22,924 K	0.7%	-23,077 K
Profit or loss for the period	DI	-2,354 K	-492.5%	600 K	291.4%	153 K
Investment grants	DJ	0 K	0%	0 K	0%	0 K
Special tax-allowable reserves	DK	0 K	0%	0 K	0%	0 K

Other capital resources (II)

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Total other capital resources (Total II)	**DO**	**537 K**	**-4.6%**	**563 K**	**57.0%**	**358 K**
Income from participating securities	DM	0 K	0%	0 K	0%	0 K
Conditional loans	DN	537 K	-4.6%	563 K	57.0%	358 K

Provisions for risks and charges (III)

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Total provisions for risks and charges (Total III)	**DR**	**332 K**	**97.0%**	**168 K**	**211.0%**	**54 K**
Risk provisions	DP	169 K	216.6%	53 K	46.0%	37 K
Reserves for charges	DQ	162 K	41.4%	115 K	555.3%	18 K

Liabilities (IV)

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Total Liabilities (Total IV)	EC	15,952 K	51.4%	10,534 K	7.7%	9,778 K
Convertible debentures	DS	0 K	0%	0 K	0%	0 K
Other debentures	DT	2,500 K	0%	0 K	0%	0 K
Bank loans and liabilities	DU	4,214 K	4.3%	4,040 K	1.0%	4,000 K
Sundry loans and financial liabilities	DV	0 K	0%	0 K	0%	0 K
Of which participating loans	EI	0 K	0%	0 K	0%	0 K
Advance payments received for current orders	DW	0 K	0%	0 K	0%	0 K
Trade accounts payables	DX	2,820 K	93.4%	1,458 K	294.1%	370 K
Tax and social security liabilities	DY	3,413 K	11.0%	3,074 K	-18.6%	3,778 K
Fixed asset liabilities	DZ	0 K	0%	0 K	0%	0 K
Other debts	EA	0 K	0%	0 K	0%	27 K

Translation loss (V)

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Translation loss (Total V)	**ED**	**0 K**	**0%**	**0 K**	**0%**	**0 K**

Equalization accounts

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Deferred income	EB	3,005 K	53.2%	1,962 K	22.4%	1,603 K

References

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Of which tax-allowable reserve	EF	0 K	0%	0 K	0%	0 K
Deferred income and liabilities	EG	0 K	0%	8,521 K	17.9%	7,225 K
Of which current bank facilities	EH	0 K	0%	0 K	0%	0 K

Result account

1 - Operating result (I-II)

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Operating result (Total I-II)	**GG**	**-5,785 K**	**-108.4%**	**-2,776 K**	**32.8%**	**-4,129 K**

2 - Financial result (V-VI)

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Financial result (Total V-VI)	**GV**	**-568 K**	**-297.6%**	**-143 K**	**-3.7%**	**-138 K**

3 - Pre-tax net operating income result (I to VI)

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Pre-tax net operating income (Total I-II+II-IV+V-VI)	**GW**	**-6,353 K**	**-117.6%**	**-2,919 K**	**31.6%**	**-4,267 K**

4 - Extraordinary result (VII-VIII)

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Extraordinary result (Total VII-VIII)	**HI**	**-100 K**	**80.1%**	**-501 K**	**-5451.8%**	**-9 K**

Profit or loss

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Profit or loss	**HN**	**-2,354 K**	**-492.5%**	**600 K**	**291.4%**	**153 K**

Total Income (I+III+V+VII)

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Total Income (Total I+III+V+VII)	**HL**	**23,865 K**	**51.0%**	**15,803 K**	**8.8%**	**14,529 K**

Total Charges (Total II+IV+VI+VIII+IX+X)

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Total Charges (Total II+IV+VI+VIII+IX+X)	**HM**	**26,219 K**	**72.5%**	**15,203 K**	**5.8%**	**14,376 K**

Operating income (I)

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Total operating income (Total I)	**FR**	**16,762 K**	**6.3%**	**15,771 K**	**8.9%**	**14,485 K**

Operating income (details)

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Sale of goods for resale	FC	0 K	0%	0 K	-94.4%	4 K
France	FA	0 K	0%	0 K	-25.8%	0 K
Export	FB	0 K	0%	0 K	0%	4 K
Sale of goods produced	FF	0 K	0%	0 K	0%	0 K
France	FD	0 K	0%	0 K	0%	0 K
Export	FE	0 K	0%	0 K	0%	0 K
Sale of services	FI	12,743 K	6.8%	11,931 K	-9.6%	13,195 K
France	FG	4,601 K	6.4%	4,326 K	-8.7%	4,739 K
Export	FH	8,141 K	7.0%	7,605 K	-10.1%	8,456 K
Net turnover	FL	12,743 K	6.8%	11,931 K	-9.6%	13,199 K
France	FJ	4,601 K	6.4%	4,326 K	-8.7%	4,739 K
Export	FK	8,141 K	7.0%	7,605 K	-10.1%	8,460 K
Stocked production	FM	0 K	0%	0 K	0%	0 K

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Self-constructed assets	FN	3,709 K	5.0%	3,531 K	254.2%	997 K
Operating grants	FO	0 K	0%	219 K	5378.9%	4 K
Release of reserves and provisions	FP	310 K	247.4%	89 K	-68.7%	285 K
Other income	FQ	0 K	-40.9%	1 K	474.7%	0 K

Operating charges (II)

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Total operating charges (Total II)	**GF**	**22,547 K**	**21.6%**	**18,547 K**	**-0.4%**	**18,614 K**

Exploitation charges

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Purchase of goods for resale	FS	0 K	0%	0 K	0%	0 K
Change in stocks of goods for resale	FT	0 K	0%	0 K	0%	0 K
Purchase of raw materials	FU	0 K	0%	0 K	0%	0 K
Change in stocks of raw materials	FV	0 K	0%	0 K	0%	0 K
Other external purchases and charges	FW	8,152 K	58.8%	5,134 K	12.2%	4,575 K
Tax, duty and similar payments	FX	355 K	5.3%	337 K	-12.4%	384 K
Payroll	FY	8,518 K	6.1%	8,030 K	-7.2%	8,655 K
Social security costs	FZ	3,848 K	5.6%	3,643 K	-6.8%	3,907 K

Depreciation

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Depreciation of fixed assets	GA	1,108 K	-4.4%	1,159 K	27.0%	912 K
Amortisation of fixed assets	GB	0 K	0%	0 K	0%	0 K
Depreciation/amortisation of current assets	GC	0 K	0%	0 K	0%	2 K
Provisions for risks and charges	GD	198 K	162.9%	75 K	39.1%	54 K

Other charges

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Other charges	GE	368 K	115.9%	171 K	38.2%	123 K

Operating charges (III-IV)

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Share of joint-venture transferred to other partner(s) (Total III)	**GH**	**0 K**	**0%**	**0 K**	**0%**	**0 K**
Share of joint venture transferred from other partner(s) (Total IV)	**GI**	**0 K**	**0%**	**0 K**	**0%**	**0 K**

Financial income (V)

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Total financial income (Total V)	**GP**	**53 K**	**81.5%**	**29 K**	**-27.1%**	**40 K**
Share financial income	GJ	0 K	0%	0 K	0%	0 K
Other investment income & capitalised receivables	GK	0 K	0%	0 K	0%	0 K
Other interest and similar income	GL	0 K	0%	0 K	0%	6 K
Released provisions and transferred charges	GM	0 K	0%	0 K	0%	0 K
Exchange gains	GN	53 K	81.5%	29 K	-13.7%	34 K
Net income from disposal of investment securities	GO	0 K	0%	0 K	0%	0 K

Financial charge (VI)

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Total financial charge (Total VI)	**GU**	**621 K**	**261.2%**	**172 K**	**-3.2%**	**178 K**
Financial reserves and provisions	GQ	0 K	0%	0 K	0%	0 K
Interest and similar charges	GR	483 K	241.4%	141 K	-7.6%	153 K
Exchange losses	GS	138 K	352.8%	31 K	24.2%	25 K

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Net loss from disposal of investment securities	GT	0 K	0%	0 K	0%	0 K

Extraordinary income (VII)

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Total extraordinary income (Total VII)	**HD**	**7,050 K**	**222031.3%**	**3 K**	**-30.5%**	**5 K**
Extraordinary operating income	HA	6,984 K	248451.1%	3 K	0.4%	3 K
Extraordinary income from capital transactions	HB	5 K	1315.1%	0 K	-79.4%	2 K
Released provisions and transferred charges	HC	61 K	0%	0 K	0%	0 K

Extraordinary charges (VIII)

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Total extraordinary charges (Total VIII)	**HH**	**7,150 K**	**1316.8%**	**505 K**	**3610.5%**	**14 K**
Extraordinary operating charges	HE	7,045 K	1622.5%	409 K	21392.8%	2 K
Extraordinary charges from capital transactions	HF	5 K	81.3%	3 K	-77.2%	12 K
Extraordinary reserves and provisions	HG	101 K	8.2%	93 K	0%	0 K

Employee profit sharing (IX)

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Employee profit sharing (Total IX)	**HJ**	**0 K**	**0%**	**0 K**	**0%**	**0 K**

Tax on profits (X)

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Tax on profits (Total X)	**HK**	**-4,099 K**	**-2.0%**	**-4,020 K**	**9.2%**	**-4,429 K**

References

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Of which equipment leases	HP	0 K	0%	0 K	0%	0 K
Of which property leases	HQ	0 K	0%	0 K	0%	0 K
Of which transferred charges	A1	0 K	0%	33 K	-70.0%	110 K
Of which trader's own contributions	A2	0 K	0%	0 K	0%	0 K
Of which royalties on licences and patents (income)	A3	0 K	0%	0 K	0%	0 K
Of which royalties on licences and patents (charges)	A4	0 K	0%	161 K	30.4%	123 K

Other incomes tax return forms

Fixed Assets

Grand Total Fixed Assets (I to IV)

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Gross value at begin of period	**OG**	**0 K**	**0%**	**0 K**	**0%**	**0 K**
Increasess due to revaluation	OH	0 K	0%	0 K	0%	0 K
Decreasess, acquisitions, creations, contributions	OJ	0 K	0%	0 K	0%	0 K
Decreasess by budget item transfer	OK1	656 K	-72.8%	2,415 K	558.1%	367 K
Decreasess by transfers	OK2	13,268 K	67824.0%	20 K	-95.7%	455 K
Gross value at the end of period	**OL**	**8,192 K**	**-5.5%**	**8,670 K**	**70.9%**	**5,073 K**

Research and development Charge (Total I)

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Gross value at begin of period	**CZ**	**4,418 K**	**120.6%**	**2,003 K**	**20.2%**	**1,666 K**
Increasess due to revaluation	KB	0 K	0%	0 K	0%	0 K
Increasess, acquisitions, creations, contributions	KC	2,616 K	8.3%	2,415 K	616.4%	337 K
Decreasess by budget item transfer	CO1	0 K	0%	0 K	0%	0 K
Decreasess by transfers	CO2	7,033 K	0%	0 K	0%	0 K
Gross value at the end of period	**DO**	**0 K**	0%	**4,418 K**	120.6%	**2,003 K**

Other budget item from Intangible fixed assets (Total II)

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Gross value at begin of period	**KD**	**2,501 K**	**81.9%**	**1,375 K**	**51.6%**	**907 K**
Increasess due to revaluation	KE	0 K	0%	0 K	0%	0 K
Increasess, acquisitions, creations, contributions	KF	3,710 K	4.8%	3,541 K	244.9%	1,027 K
Decreasess by budget item transfer	LV1	0 K	0%	2,415 K	558.1%	367 K
Decreasess by transfers	LV2	6,211 K	0%	0 K	0%	192 K
Gross value at the end of period	**LW**	**0 K**	0%	**2,501 K**	81.9%	**1,375 K**

Tangible fixed assets (Total III)

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Gross value at begin of period	**LN**	**1,659 K**	**3.7%**	**1,600 K**	**-12.6%**	**1,831 K**
Increasess due to revaluation	LO	0 K	0%	0 K	0%	0 K
Increasess, acquisitions, creations, contributions	LP	69 K	-6.9%	74 K	151.2%	30 K
Decreasess by budget item transfer	NG1	656 K	0%	0 K	0%	0 K
Decreasess by transfers	NG2	18 K	13.7%	16 K	-94.0%	261 K
Gross value at the end of period	**NH**	**1,054 K**	-36.5%	**1,659 K**	3.7%	**1,600 K**

Financial assets (Total IV)

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Gross value at begin of period	**LQ**	**93 K**	-3.1%	**96 K**	3.8%	**92 K**
Increasess due to revaluation	LR	0 K	0%	0 K	0%	0 K
Increasess, acquisitions, creations, contributions	LS	7,052 K	742185.6%	1 K	-84.2%	6 K
Decreasess by budget item transfer	NJ1	0 K	0%	0 K	0%	0 K
Decreasess by transfers	NJ2	7 K	69.0%	4 K	59.8%	2 K
Gross value at the end of period	**NK**	**7,138 K**	7589.2%	**93 K**	-3.1%	**96 K**

Reserve for depreciation

Situation and movement of reserve for depreciation - Grand total (I-II-III)

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Reserve for depreciation value at begin of period	**ON**	**0 K**	0%	**0 K**	0%	**0 K**
Increases	OP	0 K	0%	0 K	0%	0 K
Decreasess	OQ	0 K	0%	0 K	0%	0 K
Reserve for depreciation value at the end of period	**OR**	**0 K**	0%	**0 K**	0%	**0 K**

Research and development charge (Total I)

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Reserve for depreciation value at begin of period	**CY**	**0 K**	0%	**0 K**	0%	**0 K**
Increases	PB	0 K	0%	0 K	0%	0 K
Decreasess	PC	0 K	0%	0 K	0%	0 K
Decreasess by budget item	**PD**	**0 K**	0%	**0 K**	0%	**0 K**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
transfer						

Other intangible assets (Total II)

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Reserve for depreciation value at begin of period	**PE**	**145 K**	**0.6%**	**144 K**	**-52.7%**	**306 K**
Increases	PF	2 K	**189.0%**	1 K	**-97.4%**	31 K
Decreasess	PG	148 K	**0%**	0 K	**0%**	192 K
Decreasess by budget item transfer	**PH**	**0 K**	**0%**	**145 K**	**0.6%**	**144 K**

Total fixed assets amotisation (Total III)

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Reserve for depreciation value at begin of period	**QU**	**1,257 K**	**10.2%**	**1,141 K**	**-3.0%**	**1,175 K**
Increases	QV	113 K	**-12.6%**	130 K	**-39.5%**	214 K
Decreases	QW	584 K	**4420.0%**	13 K	**-94.8%**	249 K
Decreasess by budget item transfer	**QX**	**787 K**	**-37.4%**	**1,257 K**	**10.2%**	**1,141 K**

Movements during period affecting charge allocated over several period

Deferred charges and debt issuance costs

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Gross value at begin of period	**Z91**	**0 K**	**0%**	**0 K**	**0%**	**0 K**
Increases	Z92	0 K	**0%**	0 K	**0%**	0 K
Depreciation of fixed assets during period	Z9	0 K	**0%**	0 K	**0%**	0 K
Decreasess by budget item transfer	**B1**	**0 K**	**0%**	**0 K**	**0%**	**0 K**

Premium refund of obligations

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Net value at begin of period	**SP1**	**0 K**	**0%**	**0 K**	**0%**	**0 K**
Increases	SP2	7,033 K	**0%**	0 K	**0%**	0 K
Depreciation of fixed assets during period	SP	0 K	**0%**	4,418 K	**120.6%**	2,003 K
Net value at the end of period	**SR**	**0 K**	**0%**	**0 K**	**0%**	**0 K**

Provisions included in balance sheet

Grand Total (I-II-III)

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Value at begining of period	**7C**	**0 K**	**0%**	**0 K**	**0%**	**0 K**
Increases	UB	0 K	**0%**	0 K	**0%**	0 K
Decreases	UC	0 K	**0%**	0 K	**0%**	0 K
Value at the end of period	**UD**	**0 K**	**0%**	**0 K**	**0%**	**0 K**

Includes Total allocations

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Operating	UE	0 K	**0%**	0 K	**0%**	0 K
Financial	UG	0 K	**0%**	0 K	**0%**	0 K
Exceptional	UJ	0 K	**0%**	0 K	**0%**	0 K

Includes Total Withdrawal

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Operating	UF	0 K	**0%**	0 K	**0%**	0 K
Financial	UH	0 K	**0%**	0 K	**0%**	0 K
Exceptional	UK	0 K	**0%**	0 K	**0%**	0 K

Total regulated provisions (Total I)

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Value at begining of period	**3Z**	**0 K**	**0%**	**0 K**	**0%**	**0 K**

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Increases	TS	0 K	0%	0 K	0%	0 K
Decreases	TT	0 K	0%	0 K	0%	0 K
Value at the end of period	**TU**	**0 K**	0%	**0 K**	0%	**0 K**

Total risk and charge provisions (Total II)

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Value at begining of period	**5Z**	**0 K**	0%	**0 K**	0%	**0 K**
Increases	TV	0 K	0%	0 K	0%	0 K
Decreases	TW	0 K	0%	0 K	0%	0 K
Value at the end of period	**TX**	**0 K**	0%	**0 K**	0%	**0 K**

Total Provision for depreciation (Total III)

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Value at begining of period	**7B**	**0 K**	0%	**0 K**	0%	**0 K**
Increases	TY	0 K	0%	0 K	0%	0 K
Decreases	TZ	0 K	0%	0 K	0%	0 K
Value at the end of period	**UA**	**0 K**	0%	**0 K**	0%	**0 K**

State deadlines claims and debts at the end of period

State claims

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Gross value	VT	8,957 K	12.7%	7,944 K	-11.3%	8,954 K
1 year at most	VU	8,864 K	12.9%	7,851 K	-11.4%	8,858 K
More than one year	VV	93 K	0.0%	93 K	-3.1%	96 K

State of loans

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Claims related to holdings (gross)	UL	9 K	0%	0 K	0%	0 K
Claims related to shareholdings (1 year at most)	UM	9 K	0%	0 K	0%	0 K
Loans (gross)	UP	0 K	0%	0 K	0%	0 K
Loans (1 year at most)	UR	0 K	0%	0 K	0%	0 K
Other financial assets (gross)	UT	93 K	0.0%	93 K	-3.1%	96 K
Other financial assets (1 year at most)	UV	0 K	0%	0 K	0%	0 K

Receivables statement of assets

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Customers doubtful or disputed	VA	0 K	0%	0 K	0%	0 K
Other claims customer	UX	2,407 K	278.8%	635 K	-63.7%	1,751 K
Receivables represent Loaned Securities	UU	0 K	0%	0 K	0%	0 K
Provision for depreciation previously established	UQ	0 K	0%	0 K	0%	0 K
Personnel and associated accounts	UY	12 K	-38.4%	19 K	61.4%	12 K
Social Security and other social organizations	UZ	4 K	92.2%	2 K	7.6%	2 K
Income taxes	VM	0 K	0%	0 K	0%	0 K
Value added tax	VB	570 K	141.4%	236 K	98.3%	119 K
Other taxes and payments assimilated	VN	172 K	17.1%	147 K	-38.7%	240 K
State and other public - Miscellaneous	VP	4,457 K	7.5%	4,147 K	-16.1%	4,944 K
Group and Associates	VC	0 K	0%	0 K	0%	0 K
Accounts receivable (including claims relating to the operation of pension titles)	VR	1,009 K	-58.9%	2,452 K	66.4%	1,473 K

Prepaid

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Prepaid	VS	223 K	5.0%	213 K	-33.0%	317 K

State Debt

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Total debt (gross)	**VY**	**15,952 K**	**51.4%**	**10,534 K**	**7.7%**	**9,778 K**
1 year at most	VZ2	11,990 K	**40.7%**	8,521 K	**17.9%**	7,225 K
More than 1 year and 5 years at most	VZ3	1,741 K	**-13.5%**	2,013 K	**-8.1%**	2,190 K
More than 5 years	VZ4	2,221 K	**0%**	0 K	**0%**	363 K

Details

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Convertible bonds (gross)	**7Y1**	**0 K**	**0%**	**0 K**	**0%**	**0 K**
1 year at most	7Y2	0 K	**0%**	0 K	**0%**	0 K
More than 1 year and 5 years at most	7Y3	0 K	**0%**	0 K	**0%**	0 K
Other bonds (gross)	**7Z1**	**2,500 K**	**0%**	**0 K**	**0%**	**0 K**
1 year at most	7Z2	0 K	**0%**	0 K	**0%**	0 K
More than 1 year and 5 years at most	7Z3	617 K	**0%**	0 K	**0%**	0 K
Borrowing & debts to 1 year maximum at the origin (gross)	**VG1**	**0 K**	**0%**	**0 K**	**0%**	**0 K**
1 year at most	VG2	0 K	**0%**	0 K	**0%**	0 K
More than 1 year and 5 years at most	VG3	0 K	**0%**	0 K	**0%**	0 K
Borrowing & debts to more than 1 year at the origin (gross)	**VH1**	**4,214 K**	**4.3%**	**4,040 K**	**1.0%**	**4,000 K**
1 year at most	VH2	2,752 K	**35.7%**	2,028 K	**20.1%**	1,688 K
More than 1 year and 5 years at most	VH3	1,125 K	**-44.1%**	2,013 K	**3.2%**	1,950 K
Loans and various financial liabilities (gross)	**8A1**	**0 K**	**0%**	**0 K**	**0%**	**0 K**
1 year at most	8A2	0 K	**0%**	0 K	**0%**	0 K
More than 1 year and 5 years at most	8A3	0 K	**0%**	0 K	**0%**	0 K
Suppliers and associated accounts (gross)	**8B1**	**2,820 K**	**93.4%**	**1,458 K**	**294.1%**	**370 K**
1 year at most	8B2	2,820 K	**93.4%**	1,458 K	**294.1%**	370 K
More than 1 year and 5 years at most	8B3	2,820 K	**93.4%**	1,458 K	**294.1%**	370 K
Personnel and associated accounts (gross)	**8C1**	**1,241 K**	**19.5%**	**1,039 K**	**8.3%**	**960 K**
1 year at most	8C2	1,241 K	**19.5%**	1,039 K	**8.3%**	960 K
More than 1 year and 5 years at most	8C3	0 K	**0%**	0 K	**0%**	0 K
Social Security and other social organizations (gross)	**8D1**	**1,642 K**	**26.1%**	**1,302 K**	**-36.9%**	**2,062 K**
1 year at most	8D2	1,642 K	**26.1%**	1,302 K	**-28.5%**	1,822 K
More than 1 year and 5 years at most	8D3	0 K	**0%**	0 K	**0%**	240 K
Taxes on profits (gross)	**8E1**	**0 K**	**0%**	**0 K**	**0%**	**0 K**
1 year at most	8E2	0 K	**0%**	0 K	**0%**	0 K
More than 1 year and 5 years at most	8E3	0 K	**0%**	0 K	**0%**	0 K
VAT (Gross)	**VW1**	**330 K**	**-40.8%**	**558 K**	**20.5%**	**463 K**
1 year at most	VW2	330 K	**-40.8%**	558 K	**20.5%**	463 K
More than 1 year and 5 years at most	VW3	0 K	**0%**	0 K	**0%**	0 K
Backed Obligations (gross)	**VX1**	**0 K**	**0%**	**0 K**	**0%**	**0 K**
1 year at most	VX2	0 K	**0%**	0 K	**0%**	0 K
More than 1 year and 5 years at most	VX3	0 K	**0%**	0 K	**0%**	0 K
Other taxes and assimilated (gross)	**VQ1**	**200 K**	**14.6%**	**174 K**	**-40.5%**	**293 K**
1 year at most	VQ2	200 K	**14.6%**	174 K	**-40.5%**	293 K
More than 1 year and 5 years at most	VQ3	0 K	**0%**	0 K	**0%**	0 K
Assets and liabilities associated accounts (gross)	**8J1**	**0 K**	**0%**	**0 K**	**0%**	**0 K**
1 year at most	8J2	0 K	**0%**	0 K	**0%**	0 K
More than 1 year and 5 years at most	8J3	0 K	**0%**	0 K	**0%**	0 K
More than 5 years	8J4	0 K	**0%**	0 K	**0%**	0 K
Groups and associates (gross)	**VI1**	**0 K**	**0%**	**0 K**	**0%**	**0 K**
1 year at most	VI2	0 K	**0%**	0 K	**0%**	0 K
More than 1 year and 5 years at most	VI3	0 K	**0%**	0 K	**0%**	0 K
More than 5 years	V14	0 K	**0%**	0 K	**0%**	0 K
Other liabilities (gross)	**8K1**	**0 K**	**0%**	**0 K**	**0%**	**27 K**
1 year at most	8K2	0 K	**0%**	0 K	**0%**	27 K
More than 1 year and 5 years at most	8K3	0 K	**0%**	0 K	**0%**	0 K
Debt representative of borrowed securities (gross)	**SZ1**	**0 K**	**0%**	**0 K**	**0%**	**0 K**
1 year at most	SZ2	0 K	**0%**	0 K	**0%**	0 K
More than 1 year and 5 years at most	SZ3	0 K	**0%**	0 K	**0%**	0 K
Products in advance (gross)	**8L1**	**3,005 K**	**53.2%**	**1,962 K**	**22.4%**	**1,603 K**
1 year at most	8L2	3,005 K	**53.2%**	1,962 K	**22.4%**	1,603 K

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
More than 1 year and 5 years at most	8L3	0 K	0%	0 K	0%	0 K

References

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Loans made during the period	VJ	0 K	0%	0 K	0%	0 K
Debt repaid during the period	VK	0 K	0%	0 K	0%	0 K

Table allocation results and other information

Dividends distributed

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Dividends	ZE	0 K	0%	0 K	0%	0 K

Commitments

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Commitments leasing furniture	YQ	0 K	0%	0 K	0%	0 K
Commitments Real Estate Leasing	YR	0 K	0%	0 K	0%	0 K
Effects brought to the discount and unmatured	YS	0 K	0%	0 K	0%	0 K

Other charges Externes

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Subcontracting	YT	0 K	0%	0 K	0%	0 K
Rentals, rental charges and condominiums	XQ	0 K	0%	0 K	0%	0 K
Staff outside the company	YU	0 K	0%	0 K	0%	0 K
Remuneration intermediaries and fees (excluding fees)	SS	0 K	0%	0 K	0%	0 K
Fees, commissions and brokerage	YV	0 K	0%	0 K	0%	0 K
Other accounts	ST	0 K	0%	0 K	0%	0 K
Total Other purchases and external	ZJ	0 K	0%	0 K	0%	0 K

Taxes and Fees

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Business tax	YW	0 K	0%	0 K	0%	0 K
Other taxes and payments assimilated	9Z	0 K	0%	0 K	0%	0 K
Total taxes and fees	YX	0 K	0%	0 K	0%	0 K

VAT

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Amount VAT collected	YY	0 K	0%	0 K	0%	0 K
Total VAT on goods and services	YZ	0 K	0%	0 K	0%	0 K

Average number of employees

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Average number of employees	YP	0 K	-5.6%	0 K	-2.1%	0 K

Groups and Shareholders

		31/12/2017	Variation	31/12/2016	Variation	31/12/2015
Groups and Shareholders	ZR	0 K	-	-	-	-

Ratios

Synthetic financial performance indicators

	31/12/2017		31/12/2016		31/12/2015	
	Score	Situation	Score	Situation	Score	Situation
Hide AFDCC 2	-11.79	Fragility ++	-8.29	Fragility ++	-8.09	Fragility ++

Description

The AFDCC 2 score uses sectors of activity and company sizes for companies with a turnover of 150 000 to 75 million euros. This calculation allows a classification of the companies in three levels:

- **Healthy**: the higher the score value is, the more the company is healthy.
- **Undetermined**: it's impossible to determine the situation.
- **Fragility/Failure**: the lower the score value is, the more the company is in danger.

The status are completed which "+/-" signs.

Hide Conan & Holder	-0.13	90%	-0.04	80%	-0.11	90%

Description

The Conan and Holder (1979) is a recommended method for industrial companies with a turnover of 150 000 to 75 million euros. It is based only on a balance sheet. This calculation allows a classification of the most perilous situation (Scor

- **Heal**
- **Situation to monitor**: cor
- **Perilous situation**: compar

Hide Altman	-	-	-	-	-	-

Description

The Altman score is a method based only on a complete balance sheet, this calculation allows a classification of the companies in three levels:

- **Good shape**: companies which have a low risk (with a score value higher than 2.99).
- **Warning signs**: companies which should be approached with caution and with a high risk in the next two years for bankruptcy (with a score value between 2.99 and 1.81).
- **Bankruptcy**: companies which are in immediate risk (with a score value lower than 1.81).

Structure and Liquidity

	31/12/2017	Variation	31/12/2016	Variation	31/12/2015	SECTOR AVERAGE 2017	
Fixed Asset Financing	1.05	-16.0%	1.25	-27.7%	1.73	14.76	-92.9%
Global Debt	451 days	41.8%	318 days	19.1%	267 days	1,073.55 days	-58.0%
Working Capital Fund overall net	11 days	-83.3%	66 days	-34.0%	100 days	879.64 days	-98.7%
Financial independence	3.43 %	-94.6%	63.97 %	28.9%	49.61 %	20,008.98 %	-100.0%
Solvability	4.50 %	-80.2%	22.72 %	18.1%	19.24 %	23.49 %	-80.8%
Capacity debt futures	8.36 %	-93.4%	127.46 %	8.4%	117.59 %	286,350.23 %	-100.0%
Coverage of current assets by net working capital overall	4.42 %	-82.9%	25.82 %	-35.8%	40.24 %	23.80 %	-81.4%
General Liquidity	0.74	-19.6%	0.92	-25.2%	1.23	1.02	-27.5%
Restricted Liquidity	0.78	-22.8%	1.01	-22.9%	1.31	7.23	-89.2%

Management or rotation

	31/12/2017	Variation	31/12/2016	Variation	31/12/2015	SECTOR AVERAGE 2017	
Need background in operating working capital	-106 days	8.6%	-116 days	-78.5%	-65 days	-186.96 days	43.3%
Treasury	14 days	-39.1%	23 days	43.8%	16 days	393.79 days	-96.4%
Inventory turnover of goods	-	-	-	-	-	93.09 days	-
Average length of credit granted to customers	68 days	257.9%	19 days	-60.4%	48 days	140.04 days	-51.4%
Average length of credit obtained suppliers	125 days	22.5%	102 days	251.7%	29 days	141.90 days	-11.9%
Inventory turnover of raw materials in industrial enterprises	-	-	-	-	0 days	44.48 days	-
Inventory turnover of intermediate and finished products in the industrial enterprise	-	-	-	-	-	2,405.88 days	-
Rotation tangible assets	1,208.97 %	68.1%	719.27 %	-12.8%	824.99 %	3,837.88 %	-68.5%

Profitability of the business

	31/12/2017	Variation	31/12/2016	Variation	31/12/2015	SECTOR AVERAGE 2017	
Margin trading	0.00 %	0%	0.00 %	0%	0.03 %	4.64 %	0%
Profitability of the business	-34.70 %	-183.3%	-12.25 %	51.3%	-25.17 %	-249.29 %	86.1%
Net profit	-18.48 %	-467.4%	5.03 %	333.6%	1.16 %	-258.31 %	92.8%
Growth rate of turnover (excluding VAT)	6.80 %	170.8%	-9.61 %	-132.8%	29.29 %	38.78 %	-82.5%
Rates integration	65.13 %	-24.8%	86.57 %	18.8%	72.89 %	-87.14 %	174.7%
Rate leasing furniture	0.00 %	0%	0.00 %	0%	0.00 %	0.11 %	0%
Work Factor	149.01 %	31.9%	113.01 %	-13.4%	130.57 %	71.54 %	108.3%
Weight interests	4.87 %	238.2%	1.44 %	6.7%	1.35 %	2.12 %	129.7%

Return on capital

	31/12/2017	Variation	31/12/2016	Variation	31/12/2015	SECTOR AVERAGE 2017

	31/12/2017	Variation	31/12/2016	Variation	31/12/2015	SECTOR AVERAGE 2017	
Cash flow from the overall profitability	-8.99 %	-157.9%	15.54 %	90.7%	8.15 %	-236.51 %	96.2%
Rates of economic profitability	-59.00 %	-195.0%	-20.00 %	61.5%	-52.00 %	-44.13 %	-33.7%
Financial profitability	766,901.00 %	-75.6%	3,146,888.00 %	34.3%	2,342,802.00 %	2,475,789.12 %	-69.0%
Return on investment	-23.17 %	-315.7%	10.74 %	105.7%	5.22 %	-91.55 %	74.7%

Management intermediate balances

	31/12/2017	Variation	31/12/2016	Variation	31/12/2015	SECTOR AVERAGE 2017	
Turnover	**12,743 K**	**6.8%**	**11,931 K**	**-9.6%**	**13,199 K**	**4,386.37 K**	**190.5%**

	31/12/2017	Variation	31/12/2016	Variation	31/12/2015	SECTOR AVERAGE 2017	
Sales of goods	0 K	0%	0 K	-94.4%	4 K		-
- Purchase of goods	0 K	0%	0 K	0%	0 K		-
+/- Stock of goods variation	0 K	0%	0 K	0%	0 K		-
Trading margin	**0 K €**	**0%**	**0 K €**	**-94.4%**	**4 K €**	**56.64 K €**	**0%**
	0.00 % CA	**0%**	**0.00 % CA**	**0%**	**0.03 % CA**	**5.32 % CA**	**0%**

	31/12/2017	Variation	31/12/2016	Variation	31/12/2015	SECTOR AVERAGE 2017	
Sale of goods produced	12,743 K	6.8%	11,931 K	-9.6%	13,195 K		-
+/- Stocked production	0 K	0%	0 K	0%	0 K		-
+ Self-constructed assets	3,709 K	5.0%	3,531 K	254.2%	997 K		-
Period production	**16,451 K €**	**6.4%**	**15,462 K €**	**9.0%**	**14,191 K €**	**4,286.57 K €**	**283.8%**
	129.11 % CA	**-0.4%**	**129.59 % CA**	**20.5%**	**107.52 % CA**	**98.76 % CA**	**30.7%**

	31/12/2017	Variation	31/12/2016	Variation	31/12/2015	SECTOR AVERAGE 2017	
Trading margin	**0 K**	**0%**	**0 K**	**-94.4%**	**4 K**	**56.64 K**	**0%**
+ Period Production	**16,451 K**	**6.4%**	**15,462 K**	**9.0%**	**14,191 K**	**4,286.57 K**	**283.8%**
- Purchase of raw materials	0 K	0%	0 K	0%	0 K		-
+/- Change in stocks of raw materiels	0 K	0%	0 K	0%	0 K		-
- Other external purchases and charges	8,152 K	58.8%	5,134 K	12.2%	4,575 K		-
Added value	**8,299 K €**	**-19.6%**	**10,328 K €**	**7.4%**	**9,620 K €**	**2,816.77 K €**	**194.6%**
	65.13 % CA	**-24.8%**	**86.57 % CA**	**18.8%**	**72.89 % CA**	**-87.14 % CA**	**174.7%**

	31/12/2017	Variation	31/12/2016	Variation	31/12/2015	SECTOR AVERAGE 2017	
Added value	**8,299 K €**	**-19.6%**	**10,328 K €**	**7.4%**	**9,620 K €**	**2,816.77 K €**	**194.6%**
+ Operating grants	0 K	0%	219 K	5378.9%	4 K		-
- Tax, duty and similar payments	355 K	5.3%	337 K	-12.4%	384 K		-
- Personal charges	12,366 K	5.9%	11,672 K	-7.1%	12,562 K		-
Gross operating surplus	**-4,422 K €**	**-202.5%**	**-1,462 K €**	**56.0%**	**-3,322 K €**	**713.05 K €**	**-720.1%**
	-34.70 % CA	**-183.3%**	**-12.25 % CA**	**51.3%**	**-25.17 % CA**	**-249.29 % CA**	**86.1%**

	31/12/2017	Variation	31/12/2016	Variation	31/12/2015	SECTOR AVERAGE 2017	
Gross operating surplus	**-4,422 K €**	**-202.5%**	**-1,462 K €**	**56.0%**	**-3,322 K €**	**713.05 K €**	**-720.1%**
+ Release of reserves and provisions	310 K	247.4%	89 K	-68.7%	285 K		-
+ Other operating income	0 K	-40.9%	1 K	474.7%	0 K		-
- Depreciation/ Amortisation	1,306 K	5.8%	1,234 K	27.4%	969 K		-
- Other charges	368 K	115.9%	171 K	38.2%	123 K		-
Operating result	**-5,785 K €**	**-108.4%**	**-2,776 K €**	**32.8%**	**-4,129 K €**	**74.37 K €**	**-7878.8%**
	-45.40 % CA	**-95.1%**	**-23.27 % CA**	**25.6%**	**-31.28 % CA**	**-272.17 % CA**	**83.3%**

	31/12/2017	Variation	31/12/2016	Variation	31/12/2015	SECTOR AVERAGE 2017	
Operating result	**-5,785 K €**	**-108.4%**	**-2,776 K €**	**32.8%**	**-4,129 K €**	**74.37 K €**	**-7878.8%**
+/- Result of joint-venture transferred from/to other partners	0 K	0%	0 K	0%	0 K		-
+ Financial income	53 K	81.5%	29 K	-27.1%	40 K		-
- Financial charges	621 K	261.2%	172 K	-3.2%	178 K		-
Pre-tax result	**-6,353 K €**	**-117.6%**	**-2,919 K €**	**31.6%**	**-4,267 K €**	**299.96 K €**	**-2217.9%**
	-49.86 % CA	**-103.8%**	**-24.47 % CA**	**24.3%**	**-32.33 % CA**	**-272.75 % CA**	**81.7%**

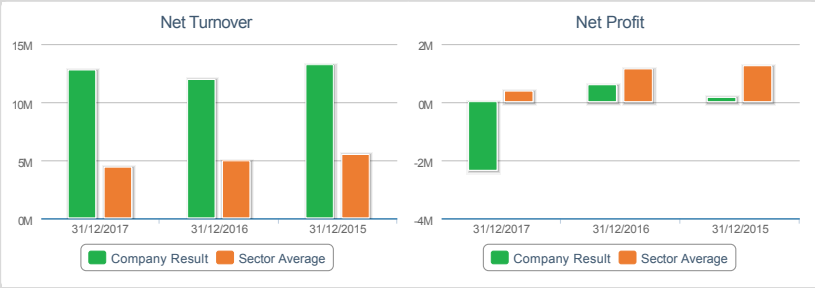
	31/12/2017	Variation	31/12/2016	Variation	31/12/2015	SECTOR AVERAGE 2017	
Extraordinary income	7,050 K	222031.3%	3 K	-30.5%	5 K	158.79 K	4340.0%
- Extraordinary charges	7,150 K	1316.8%	505 K	3610.5%	14 K		-
Extraordinary result	**-100 K €**	**80.1%**	**-501 K €**	**-5452.4%**	**-9 K €**	**46.94 K €**	**-313.0%**
	-0.78 % CA	**81.4%**	**-4.20 % CA**	**-5900.0%**	**-0.07 % CA**	**2.38 % CA**	**-132.8%**

	31/12/2017	Variation	31/12/2016	Variation	31/12/2015	SECTOR AVERAGE 2017	
Pre-tax result	**-6,353 K €**	**-117.6%**	**-2,919 K €**	**31.6%**	**-4,267 K €**	**299.96 K €**	**-2217.9%**
Extraordinary result	**-100 K €**	**80.1%**	**-501 K €**	**-5452.4%**	**-9 K €**	**46.94 K €**	**-313.0%**
- Employee profit sharing	0 K	0%	0 K	0%	0 K		-
- Tax on profits	-4,099 K	-2.0%	-4,020 K	9.2%	-4,429 K		-
Net result	**-2,354 K €**	**-492.5%**	**600 K €**	**291.4%**	**153 K €**	**387.78 K €**	**-707.1%**
	-18.47 % CA	**-467.2%**	**5.03 % CA**	**333.6%**	**1.16 % CA**	**-258.31 % CA**	**92.8%**

Key Performance Indicators

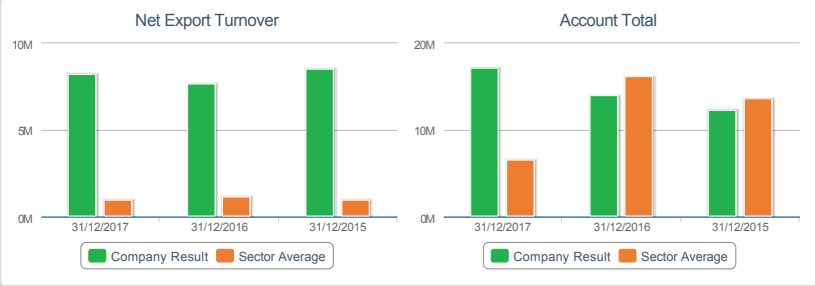
Find below a comparison of the company based on the industry code (primary) with other companies from the same industry. The following analysis has been based on the industry code 5829A - System and network software publishing.

Graphical analysis



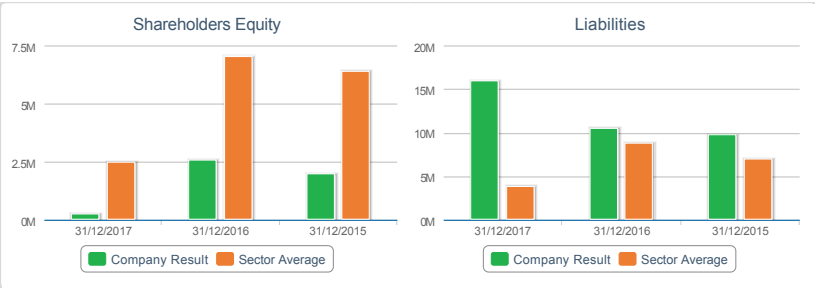
	31/12/2017	31/12/2016	31/12/2015
Company Result	12,742,563 €	11,931,115 €	13,198,968 €
Sector Average	4,386,365 €	4,985,501 €	5,472,688 €

	31/12/2017	31/12/2016	31/12/2015
Company Result	-2,354,190 €	599,852 €	153,242 €
Sector Average	387,191 €	1,144,427 €	1,245,563 €



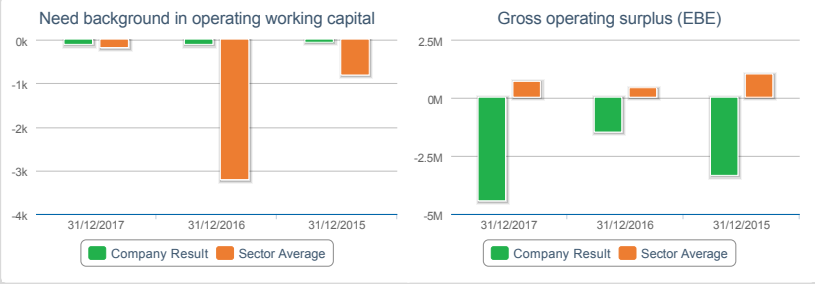
	31/12/2017	31/12/2016	31/12/2015
Company Result	8,141,149 €	7,605,271 €	8,459,620 €
Sector Average	956,396 €	1,112,247 €	930,712 €

	31/12/2017	31/12/2016	31/12/2015
Company Result	17,049,946 €	13,848,819 €	12,174,510 €
Sector Average	6,483,887 €	16,102,730 €	13,521,758 €



	31/12/2017	31/12/2016	31/12/2015
Company Result	230,018 €	2,584,207 €	1,984,355 €
Sector Average	2,471,819 €	7,038,051 €	6,372,379 €

	31/12/2017	31/12/2016	31/12/2015
Company Result	15,951,531 €	10,533,660 €	9,777,597 €
Sector Average	3,822,018 €	8,777,085 €	6,917,948 €



	31/12/2017	31/12/2016	31/12/2015
Company Result	-106 €	-116 €	-65 €
Sector Average	-187 €	-3,213 €	-803 €

	31/12/2017	31/12/2016	31/12/2015
Company Result	-4,421,715 €	-1,461,548 €	-3,321,674 €
Sector Average	713,051 €	449,434 €	1,040,064 €

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