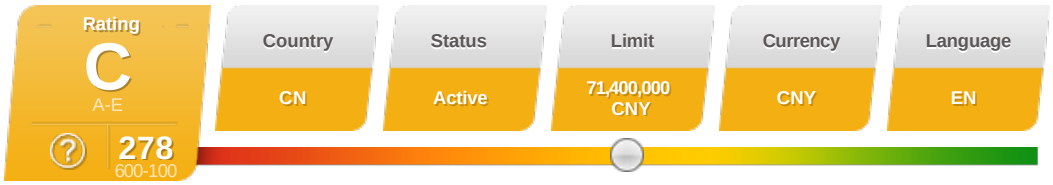
creditsafe
simply smarter

# Shenzhen Skyworth Digital Technology Co., Ltd. 91440300727134229D




## Company Summary

| | |
|---|---|
| **Business Name** | Shenzhen Skyworth Digital Technology Co., Ltd. |
| **Country** | CHINA |
| **Company Registration Number** | 91440300727134229D |
| **Activity Code** | - |
| **Activity Description** | R&D, production and sales of digital TV and peripheral equipment, broadband access equipment and other products |
| **Company Status** | Active (Active) |
| **Latest Turnover Figure** | 6,031,116,000 CNY |
| **Latest Shareholder Equity Figure** | 2,548,410,000 CNY |
| **Creditsafe International Score (A - E)** | C |
| **Creditsafe International Description** | Moderate Risk |
| **Credit Limit** | 71,400,000 CNY |
| **Local Score (600 - 100)** | 278 |
| **Local Description** | Average risk |

## Basic Information

| | |
|---|---|
| **Business Name** | Shenzhen Skyworth Digital Technology Co., Ltd. |
| **Registered Company Name** | Shenzhen Skyworth Digital Technology Co., Ltd. |
| **Company Registration Number** | 91440300727134229D |
| **Country** | CHINA |
| **Date of Company Registration** | 11/04/2001 |
| **Legal Form** | Limited Liability Company |
| **Type of Ownership** | Limited Liability Company |
| **Company Status** | Active (Active) |
| **Currency of this Report** | CNY |
| **Principal Activity Description** | R&D, production and sales of digital TV and peripheral equipment, broadband access equipment and other products |
| **Contact Address** | High-tech South 1st Road 14F, Block A, Chuangwei Building, Nanshan District, Shenzhen, Guangdong 518063 |
| **Contact Telephone Number** | +86-0755-26010018 |

## Main Address

| | |
|---|---|
| **Address** | High-tech South 1st Road 14F, Block A, Chuangwei Building, Nanshan District, Shenzhen, Guangdong 518063 |
| **Country** | CHINA |

| | |
|---|---|
| **Telephone** | +86-0755-26010018 |

## Other Addresses

| Address | Country |
|---|---|
| (For Office Only) 14F, Block A, Skyworth Building, High-tech South 1st Road, Nanshan District, Shenzhen, Guangdong Zip:518063China | - |
| 中国广东省深圳市南山区 高新南一道创维大厦A座14楼(仅作办公)邮编:518063 | - |

## Activities

| Activity Description |
|---|
| Subject is mainly engaged in R&D, production and sales of digital TV and peripheral equipment, broadband access equipment and other products. |

## Employee Information

| Number of Employees |
|---|
| 60 |

## Bankers

| Name | Bankers Address |
|---|---|
| Bank of China, Guangdong Branch Shenzhen Nanshan District High-tech Zone Subbranch | One, Lenovo Building, Gao Xinnan A Stream Of South Africa Region, New Technology Industrial Garden Zone, Nanshan District , Shenzhen , Guangdong |

## Miscellaneous Information

| | |
|---|---|
| **Company Name CN** | 深圳创维数字技术有限公司 |
| **Legacy Registration Number** | 440301103017354 |
| **Legacy Immediate Parent Registration Number** | 510000400002304 |
| **Tax Number** | 440301727134229 |
| **Legal Representative** | Lai Weide |
| **Fax Number** | - |
| **Industry Description** | It refers to the manufacturing of application television equipment, radio and television equipment and other apparatuses. |
| **Registry** | Administration of Industry & Commerce, Shenzhen, Guangdong |
| **Business Licence Expiry / Expiration Date** | Long term |
| **China Organization Code** | 727134229 |
| **Business Scope** | Development, research and operation of digital video broadcasting system products (including satellite digital TV receiving equipment); R&D, sales of multimedia information systems products and services; R&D, sales and service of software and integrated circuit; R&D, sales of telecommunications terminal equipment, communications terminal equipment access equipment and transmission system; R&D and sales of wireless broadcast TV transmission equipment; R&D and sales of automotive electronic products; production of automotive electronic products (produced by branches); R&D of intelligent system technology; information system integration service; design and sales of electronic, digital and audio-visual products; research and development of electronic, communication and automatic control technology; technical development and sales of intelligent emergency broadcasting equipment and systems, educational equipment and systems, radio transmitting and receiving equipment, antennas, radio frequency and microwave devices, steel structures, communication towers and power towers; information technology consulting services; domestic trade; installation, maintenance, maintenance and technical support, technical services of electronic products and electrical products; design, production, agency of advertising; cultural event planning; sales of household goods and daily necessities; import and export of goods; property leasing; property management; design, R&D and sales of toys, lamps, gifts, stationery, clothing, shoes and hats, knitwear and textiles; R&D, sales and |

| | |
|---|---|
| | technical services of LCD monitor, large screen LCD splicing system, monitoring products and network security system, audio and video image storage and management system, digital signage and advertising information release system, indoor and outdoor LED display system, intelligent conference screen, projection, electronic whiteboard, intelligent security, smart education, smart city, smart office system and terminal, smart speaker, smart door and smart lock, camera, door magnet, smoke, smart switch socket and network products; (excluding items subject to the approval before registration as stipulated by laws, administrative regulations and the decisions of State Council; items subject to restrictions can only be operated after obtaining approval); production and operation of digital video broadcasting system series products (including satellite digital television receiving equipment); production of multimedia information system products and services; production of software; production of telecommunication terminal equipment, communication terminal equipment access equipment and transmission system; production of radio and television transmitting equipment; production of electronic, digital, audio-visual products; production and engineering contracting of intelligent emergency broadcasting equipment and system, educational equipment and system, radio transmitting and receiving equipment, antenna, radio frequency and microwave devices, steel structure, communication tower and power tower; parking service for motor vehicles; production of LCD monitor, large screen LCD splicing system, monitoring products and network security system, audio and video image storage and management system, digital signage and advertising information release system, indoor and outdoor LED display system, intelligent conference screen, projection, electronic whiteboard, intelligent security, intelligent education, intelligent city, intelligent office systems and terminals, smart speakers, smart doors and locks, cameras, door magnets, smoke, smart switch sockets and network products. |
| **Brand Names** | - |
| **Main Products** | High-definition cable digital set-top boxes, terrestrial digital set-top boxes and other products. |
| **Production** | - |
| **Company Background** | - |
| **Shareholder Information** | - |

## Premises

| Premise | Location | Size | Ownership |
|---|---|---|---|
| Subject is currently operating at the above stated address.Office Address: 14F, Block A, Skyworth Building, High-tech South 1st Road, Nanshan District, Shenzhen, GuangdongArea: 1000 square metersLocation type: urban areaOwnership: rentingFactory Address: Skyworth Technology Industrial Park, Tangtou Industrial Zone, Shiyan Town, Baoan DistrictFactory address venue size: 16,000 square metersLocation type: major industrial areaOwnership: renting | Urban Area | 1,000 sq.m. | Rented |

## Branch Offices

| Name | Relationship type | Address | Telephone | Other Background or contact details |
|---|---|---|---|---|
| Shenzhen Skyworth Digital Technology Co., Ltd. Bao`an Branch | Branch | - | - | - |

## Gerographic Market Segments Purchases and Procurement

| Domestic Purchases | International Purchases | Purchase terms/Payment methods | Imports | Imports year |
|---|---|---|---|---|
| Subject sources 80% of its | Subject sources 20% of its | Bank Transfer, Settlement by | - | - |

| Domestic Purchases | International Purchases | Purchase terms/Payment methods | Imports | Imports year |
|---|---|---|---|---|
| materials from domestic market, mainly Guangdong. | materials from overseas market, mainly Europe and America. | contract, Wire Transfer | | |

## Gerographic Market Segments - Revenue

| Domestic Sales | International Sales | Sales terms/Payment methods | Exports | Exports year |
|---|---|---|---|---|
| Subject sells 70% of its products in domestic market. | Subject sells 30% of its products to overseas market, mainly Southeast Asia. | Bank Transfer, Settlement by contract, Credit Card | - | - |

## Investments By Parent Company

| | |
|---|---|
| **Name** | Beijing Yin Ling Xingkong Culture Media Co., Ltd. |
| **Name CH** | 北京银龄星空文化传媒有限公司 |
| **Registration Number** | - |
| **Legal Form** | Other Limited Liability Company |
| **Status** | Active |
| **Registry** | 密云分局市场监督管理局 |
| **Established Date** | 2018-12-05 |
| **Registered Capital** | CNY 10000000 |
| **Share Percent** | 27.00% |
| **Paid-up Capital** | - |
| | |
| **Name** | Guangzhou Chuangwei Car Capability Co., Ltd. |
| **Name CH** | 广州创维汽车智能有限公司 |
| **Registration Number** | - |
| **Legal Form** | Limited Liability Company |
| **Status** | Active |
| **Registry** | 广州市工商行政管理局 |
| **Established Date** | 2018-05-16 |
| **Registered Capital** | CNY 1000000000 |
| **Share Percent** | 100.00% |
| **Paid-up Capital** | - |
| | |
| **Name** | Shenzhen Tianchen Bandaoti Technology Co., Ltd. |
| **Name CH** | 深圳天辰半导体技术有限公司 |
| **Registration Number** | - |
| **Legal Form** | Equity Joint Ventures (Hong Kong, Macao or Taiwan) |
| **Status** | Active |
| **Registry** | 南山局市场监督管理局 |
| **Established Date** | 2017-10-26 |
| **Registered Capital** | CNY 100000000 |
| **Share Percent** | 50.00% |
| **Paid-up Capital** | - |

## Trade References

| Company Name | Telephone | Relationship type | Comments |
|---|---|---|---|
| USI Electronics (Shenzhen) Co., Ltd. | (0755) 26991000 | Supplier | - |
| Guangdong Hongshi Digital Media Co., Ltd. | - | Client | - |

## Payment History

| Company Name | Main Activities | Telephone | Payment Mode/Payment Behaviour | Delinquent Payments / Default Details | Debt collection details |
|---|---|---|---|---|---|
| USI Electronics (Shenzhen) Co., Ltd. | Electronic component | (0755) 26991000 | - | Not available | Not available |

## Profit and Loss

| Financial Year | 12/2018 | 12/2017 | 12/2016 |
|---|---|---|---|
| Currency | CNY | CNY | CNY |
| Revenue | 6,031,116,000 | 5,429,549,000 | 4,374,922,000 |
| Operating Costs | 5,982,241,000 | 5,626,554,000 | 4,331,608,000 |
| Operating Profit | 48,875,000 | -197,005,000 | 43,314,000 |
| Financial Income | - | - | 77,383,000 |
| Financial Expenses | 18,759,000 | 10,966,000 | - |
| Profit before Tax | 344,370,000 | 166,066,000 | 361,951,000 |
| Tax | -36,008,000 | 516,000 | 3,913,000 |
| Profit after Tax | 380,378,000 | 165,550,000 | 358,038,000 |

## Balance Sheet

| Financial Year | 12/2018 | 12/2017 | 12/2016 |
|---|---|---|---|
| Currency | CNY | CNY | CNY |
| Total Tangible Assets | 299,670,000 | 293,462,000 | 286,216,000 |
| Total Intangible Assets | 41,684,000 | 45,049,000 | 44,944,000 |
| Investments | 171,256,000 | 98,119,000 | 94,119,000 |
| Miscellaneous Fixed Assets | 302,255,000 | 176,968,000 | 79,447,000 |
| Total Other Fixed Assets | 473,511,000 | 275,087,000 | 173,566,000 |
| TOTAL FIXED ASSETS | 814,865,000 | 613,598,000 | 504,726,000 |
| Total Inventories | 1,026,259,000 | 995,782,000 | 672,967,000 |
| Trade Receivables | 3,892,781,000 | 3,098,751,000 | 2,296,620,000 |
| Miscellaneous Receivables | 268,151,000 | 402,742,000 | 408,544,000 |
| Total Receivables | 4,160,932,000 | 3,501,493,000 | 2,705,164,000 |
| Cash | 689,026,000 | 439,999,000 | 1,193,868,000 |
| Other Current Assets | 57,734,000 | 163,673,000 | 188,250,000 |
| TOTAL CURRENT ASSETS | 5,933,951,000 | 5,100,947,000 | 4,760,249,000 |
| TOTAL ASSETS | 6,748,816,000 | 5,714,545,000 | 5,264,975,000 |
| Trade Payables | 2,166,934,000 | 1,660,277,000 | 1,120,080,000 |
| Other Loans Or Finance | 368,331,000 | 352,806,000 | 361,326,000 |
| Miscellaneous Liabilities | 1,571,281,000 | 1,418,456,000 | 1,538,158,000 |
| TOTAL CURRENT LIABILITIES | 4,106,546,000 | 3,431,539,000 | 3,019,564,000 |
| TOTAL LONG TERM LIABILITIES | 93,860,000 | 100,949,000 | 112,884,000 |

| | | | |
|---|---|---|---|
| **TOTAL LIABILITIES** | 4,200,406,000 | 3,532,488,000 | 3,132,448,000 |
| **Called Up Share Capital** | 1,000,000,000 | 300,000,000 | 300,000,000 |
| **Revenue Reserves** | 1,298,072,000 | 1,698,626,000 | 1,653,076,000 |
| **TOTAL SHAREHOLDERS EQUITY** | 2,548,410,000 | 2,182,057,000 | 2,132,527,000 |

## Other Financials

| | | | |
|---|---|---|---|
| **Financial Year** | 12/2018 | 12/2017 | 12/2016 |
| **Working Capital** | 1,827,405,000 | 1,669,408,000 | 1,740,685,000 |
| **Net Worth** | 2,506,726,000 | 2,137,008,000 | 2,087,583,000 |

## Ratios

| | | | |
|---|---|---|---|
| **Financial Year** | 12/2018 | 12/2017 | 12/2016 |
| **Pre-Tax Profit Margin (%)** | 5.71 % | 3.06 % | 8.27 % |
| **Return On Capital Employed (%)** | 13.03 % | 7.27 % | 16.12 % |
| **Return On Total Assets Employed (%)** | 5.10 % | 2.91 % | 6.87 % |
| **Return On Net Assets Employed (%)** | 13.51 % | 7.61 % | 16.97 % |
| **Sales/Net Working Capital** | 3.30 | 3.25 | 2.51 |
| **Stock Turnover Ratio (%)** | 17.02 % | 18.34 % | 15.38 % |
| **Debtor Days** | 235.59 | 208.31 | 191.61 |
| **Creditor Days** | 131.14 | 111.61 | 93.45 |
| **Current Ratio** | 1.44 | 1.49 | 1.58 |
| **Liquidity Ratio/Acid Test** | 1.20 | 1.20 | 1.35 |
| **Current Debt Ratio** | 1.61 | 1.57 | 1.42 |
| **Gearing (%)** | 3.68 % | 4.63 % | 5.29 % |
| **Equity In Percentage (%)** | 38.00 % | 38.49 % | 40.85 % |
| **Total Debt Ratio** | 1.65 | 1.62 | 1.47 |

## Profit and Loss - Additional

| | | | |
|---|---|---|---|
| **Financial Year** | 12/2018 | 12/2017 | 12/2016 |
| **Cost of goods sold** | 5,498,921,000 | 5,183,837,000 | 3,977,456,000 |
| **Gross Profit** | 527,763,000 | 241,273,000 | 390,767,000 |
| **Sales Tax** | 4,432,000 | 4,439,000 | 6,699,000 |
| **Other Operating Income** | 0 | 0 | 0 |
| **Sales Expenses** | 246,840,000 | 258,226,000 | 268,967,000 |
| **Management expenses** | 213,289,000 | 169,086,000 | 155,869,000 |
| **Investment Profit** | 312,364,000 | 351,800,000 | 302,170,000 |
| **Allowance Income** | 0 | 0 | 0 |
| **Asset Devaluation** | 47,991,000 | 27,735,000 | 14,614,000 |
| **Non Operating Income** | 32,379,000 | 39,826,000 | 37,219,000 |
| **Non Operating Expenses** | 1,257,000 | 820,000 | 6,138,000 |

## Balance Sheet - Additional

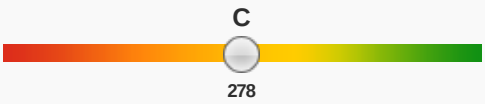
| | | | |
|---|---|---|---|
| **Financial Year** | 12/2018 | 12/2017 | 12/2016 |
| **Notes Payable** | 1,046,164,000 | 949,256,000 | 697,739,000 |
| **Advances To Suppliers** | 36,539,000 | 13,019,000 | 11,378,000 |

| | | | |
|---|---|---|---|
| **Advances From Clients** | 58,087,000 | 81,944,000 | 64,391,000 |
| **Projects Under Construction** | 0 | 0 | 0 |
| **Shortterm Investment** | 0 | 0 | 0 |
| **Bills Receivable** | 204,348,000 | 212,779,000 | 273,022,000 |

## Credit Score

**International Score**

**Local Score (600 - 100)**




| | |
|---|---|
| **Creditsafe International Description** | Moderate Risk |
| **Local Description** | Average risk |
| **Current Credit Limit** | 71,400,000 CNY |
| **Date of Latest Rating Change** | 01/01/2018 |

## Creditsafe International Descriptions

| International Score | Local Score | Description |
|---|---|---|
| **A** | **100 - 193** | Very Low Risk |
| **B** | **194 - 229** | Low Risk |
| **C** | **230 - 439** | Moderate Risk |
| **D** | **440 - 600** | High Risk |
| **E** | **No Rating** | Not Rated |

## Share Capital Structure

| | |
|---|---|
| **Nominal Share Capital** | 1,000,000,000 CNY |
| **Issued Share Capital** | 1,000,000,000 CNY |

## Shareholders

| Shareholder | % Shares Held |
|---|---|
| Skyworth Digital Co., Ltd. | 100 |

## Current Directors

| Name | Appointment Date | Position |
|---|---|---|
| Lai Weide | Chairman of the Board | |

## Immediate Holding Parent

| Immediate Holding Company Name |
|---|
| Skyworth Digital Co., Ltd. |

## Subsidiary Companies

| Subsidiary Name | Number |
|---|---|
| Shenzhen Skyworth Software Co., Ltd. | 9361801070 |
| Beijing Chuangwei Haitong Digital Technology Co., Ltd. | 9361033468 |
| Shenzhen Wei Pute Information Technology Co., Ltd. | 9367170333 |

## Affiliates

| Affiliate Name | Number |
|---|---|
| Skyworth Group Finance Co., Ltd. | 9380672750 |
| Skyworth LCD (Shenzhen) Co., Ltd. | 9360046099 |

## Bankruptcy

No information for this company.

## Court Proceedings

No information for this company.

## Judgement records

| | |
|---|---|
| **Announcement Date** | 2019-10-25 |
| **Case Status** | - |
| **Plaintiff** | Shenzhen Skyworth Digital Technology Co., Ltd. |
| **Defendant** | Hunan Wired Hengnan Network Co., Ltd. |
| **Amount** | - |
| **Amount type** | - |
| **Instruments title** | The Civil Judgment of the First Instance for Trading Contract Dispute between Shenzhen Skyworth Digital Technology Co., Ltd. and Hunan Wired Hengnan Network Co., Ltd. |
| **Others** | - |
| | |
| **Announcement Date** | 2019-10-25 |
| **Case Status** | - |
| **Plaintiff** | Shenzhen Skyworth Digital Technology Co., Ltd. |
| **Defendant** | Hunan Wired Chenxi Network Co., Ltd. |
| **Amount** | - |
| **Amount type** | - |
| **Instruments title** | The Civil Judgment of the First Instance for Trading Contract Dispute between Shenzhen Skyworth Digital Technology Co., Ltd. and Hunan Wired Chenxi Network Co., Ltd. |
| **Others** | - |
| | |
| **Announcement Date** | 2019-10-23 |
| **Case Status** | - |
| **Plaintiff** | Shenzhen Skyworth Digital Technology Co., Ltd. |
| **Defendant** | Hunan Wired Mayang Network Co., Ltd. |
| **Amount** | - |
| **Amount type** | - |
| **Instruments title** | The Civil Judgment of the First Instance for Trading Contract Dispute between Shenzhen Skyworth Digital Technology Co., Ltd. and Hunan Wired Mayang Network Co., Ltd. |
| **Others** | - |

## Unsatisfied Judgements

No information for this company.

## Enforcement Records

No information for this company.