GlobalCIS Credit Information Services The leading supplier of global credit reports

Freshly Investigated Credit Report (Fullcheck) - Executive Summary

SVEC ELECTRONIC (SUZHOU) CO LTD

Date : 3 Jan, 2020

Company Details

Global Identifier	:	P4281460
Country	:	China
Business Entity Name	:	SVEC ELECTRONIC (SUZHOU) CO LTD (1)
Name in Local Language	:	斯威克电子（苏州）有限公司
Operating Address	:	12 Xinchuang Rd Hi-tech West Area, Chengdu, Sichuan 611731
Tel	:	[+86] 28-87838911
Fax	:	[+86] 28-87838898
Email	:	wendy@svec.com.cn
Website	:	http://www.svec.com.cn
Primary Business Activity	:	Manufacturer
Primary Industry	:	Electronic Products & Components

Key Facts

Registered Legal Address	:	Linhu Development Zone Qidu Town, Wujiang Dist, Suzhou, Jiangsu 215234
License Number	:	91320509750017231H
Date of Registration	:	13 Jan, 2017 (2)
Issuing Authority	:	MARKET SUPERVISION ADMINISTRATION BUREAU - Wujiang Dist
Legal Form - Category	:	Private Company with Limited Liability
Legal Form - Full Name	:	Company Limited
Legal Form - Abbreviation	:	CO LTD (3)
License Status	:	License exists - Normal.
Operational Status of Business	:	Normal
Employees	:	400
Capital	:	US$ 2,861,230

Note:

(1) Legal status of the English corporate name
The English name of the Subject Business Entity (SBE) is a randomly selected translation / transliteration made by the owners of the SBE. It is not a registered English corporate name, but simply a translation / transliteration of the local language name.

(3) The abbreviation appearing at the end of the SBE's name above, is an abbreviation of the Legal Form "COMPANY LIMITED" which is automatically generated by GlobalCIS® software.

PREVIOUS BUSINESS LICENSE/S

Note:

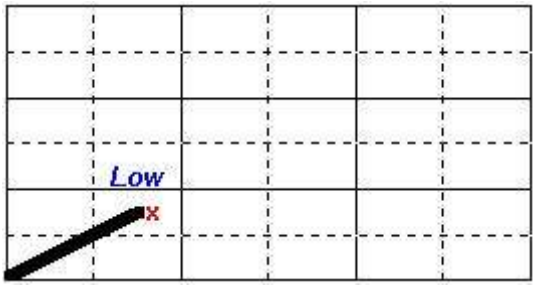
(2) In China, business licenses are issued for a stipulated number of years after which the business license must be renewed. Accordingly, there are two different "Dates of Registration", one being the original Date of Registration, and the other being the

most recent Date of License Renewal. Details of the various previous License Renewal dates (if available) and the corresponding License numbers, are listed in PREVIOUS BUSINESS LICENSE/S below.

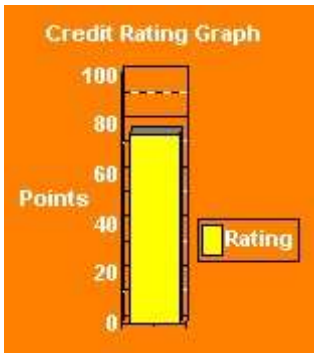
License Date	License No.
17 Jul, 2003	320584400009353

Credit Rating & Risk Analysis

Risk Index : Low



Credit Rating : Good



Points Allocated : 76

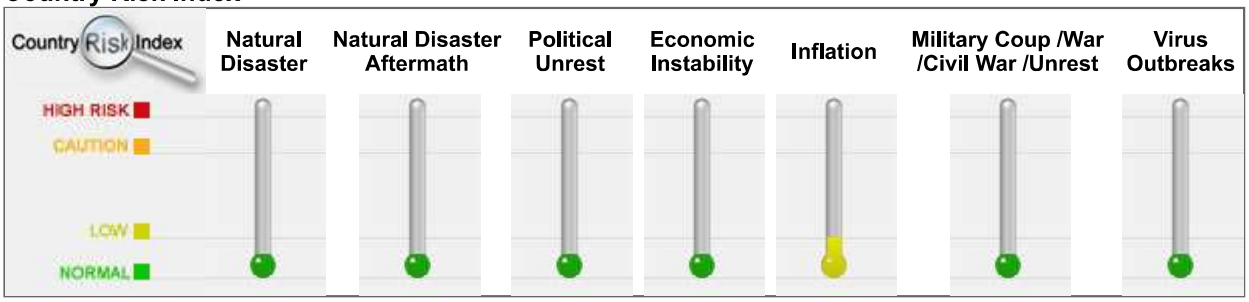
CREDIT ASSESSMENT FACTORS

GlobalCIS® Credit risk assessment is gauged on 12 key business factors.
Each factor is assigned a rating and the total is aggregated and weighed
in consideration of any other influencing factors relevant to the final assessment.

These factors include :

Financial Status	Profitability	Industry sector & trends
Principals	Civil Litigation	Liabilities
Management	Scale of operations	Years in business & co history
Assets(real estate etc.)	Trade references & reputation	Family involvement & support

Country Risk Index



Adverse Data

Results	: Total of **0** record found.

Financials - Summary (Currency: USD - US Dollar)

Year	Turnover	Assets	Net Income
2016 Annual	24,856,322	11,449,856	1,334,483
2017 Annual	26,028,963	11,592,988	1,355,183
2018 Annual (*)	29,069,869	11,687,045	2,021,834

Sales Trend - Analysis

2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
-	-	-	-	-	-	-	-	4.72%	11.68%

Note: (*)

Financials listed are the most recent available for this company.

Recommended Credit Limit - Trade Finance

Maximum Recommended Credit	:	USD $1,500,000 based on 30 days

Key Person

Legal Title	:	Managing Director
Name	:	Mr. Duo Wang
Local Name	:	王多
Nationality	:	Chinese

Primary Products

Products / Materials / Services Description	Activity
Ground wave antenna	Manufacturing, Exporting
Communication antennas	Manufacturing, Exporting
Live satellite antenna	Manufacturing, Exporting
Satellite dishes	Manufacturing, Exporting
Satellite tv mobile receiving antenna	Manufacturing, Exporting

Commercial Credit Inquiries

Date of Inquiry	Industry in which Inquirer Operates	Credit Type (* / **)	Credit Amount	Period
27 Dec, 2019	Financial Services - Trade Insurance, Factoring, Underwriting	MRC	USD 1,500,000	30 days

Note:

* **MRC :** Max. Recommended Credit amount

** **ISC :** Inquirer Specified Credit amount

Fullcheck Report Details

Country	:	China
Business Entity Name	:	SVEC ELECTRONIC (SUZHOU) CO LTD
Primary Business Activity	:	Manufacturer
Primary Industry	:	Electronic Products & Components
Office Contact Details		
Operating Address	:	12 Xinchuang Rd Hi-tech West Area, Chengdu, Sichuan 611731
Tel	:	[+86] 28-87838911
Fax	:	[+86] 28-87838898
Email	:	wendy@svec.com.cn
Factory Contact Details		
Address	:	Linhu Development Zone Qidu Town, Wujiang Dist, Suzhou, Jiangsu 215234
Tel	:	[+86] 512-63817972
	:	[+86] 512-63817971
Website Details		
Website	:	http://www.svec.com.cn
Status	:	Normal - operational
Country of Registration	:	China
Ownership Type	:	Registered ownership by a related third party
Owner Country	:	China
Owner Name	:	SICHUAN VIDEO ELECTRONIC CO LTD
Tax / VAT Details		
Tax Issuing Authority	:	STATE ADMINISTRATION OF TAXATION (SAT)
Tax Number	:	91320509750017231H
Date of Issuance	:	13 Jan, 2017

SIC PRODUCT CLASSIFICATION & ACTIVITY

Product/Service Description	Code	Activity
Electronic & Electric Equip.	3600	Manufacturing, Exporting
Electronic Parts/Equip, NEC	5065	Manufacturing, Exporting
Other communications equipment, nspf, and parts, nspf	3669	Manufacturing, Exporting

HARMONIZED PRODUCT CLASSIFICATION & ACTIVITY

Product/Service Description	Code	Activity
Antennas & parts for radar, radio navigational aids and radio remote controls	8529104000	Manufacturing, Exporting
Antennas and parts,nesoi, for use with apparatus of headings 8525 to 8528	8529106000	Manufacturing, Exporting
Electrical machinery & equip. & parts; telecommunications equip., sound recorders, television recorders	8500	Manufacturing, Exporting

Television antennas	8529102050	Manufacturing, Exporting
Television antennas, receiving only	8529102020	Manufacturing, Exporting

DETAILED PRODUCT CLASSIFICATION & ACTIVITY

Products / Materials / Services Description	Ranking	Activity
Tuner	Primary	Manufacturing, Exporting

CORE BUSINESS DESCRIPTION

Core Business

The primary business focus of SVEC ELECTRONIC (SUZHOU) CO LTD is Manufacturing - Finished products.

Key products include :

- Ground wave antenna
- Communication antennas
- Live satellite antenna
- Satellite dishes
- Satellite tv mobile receiving antenna
- Tuner

An integral part of the core business includes:

- Distribution

Supplementary Business

In addition to the core business, SVEC ELECTRONIC (SUZHOU) CO LTD also is engaged in the following areas of business:

1. Exporting
    - Exporting - Finished products

DOMESTIC SALES & PURCHASES

Annual Sales Analysis	Percentage
Domestic Sales	20%
International Sales (Export)	80%



Annual Purchases Analysis	Percentage
Local Purchases	100%

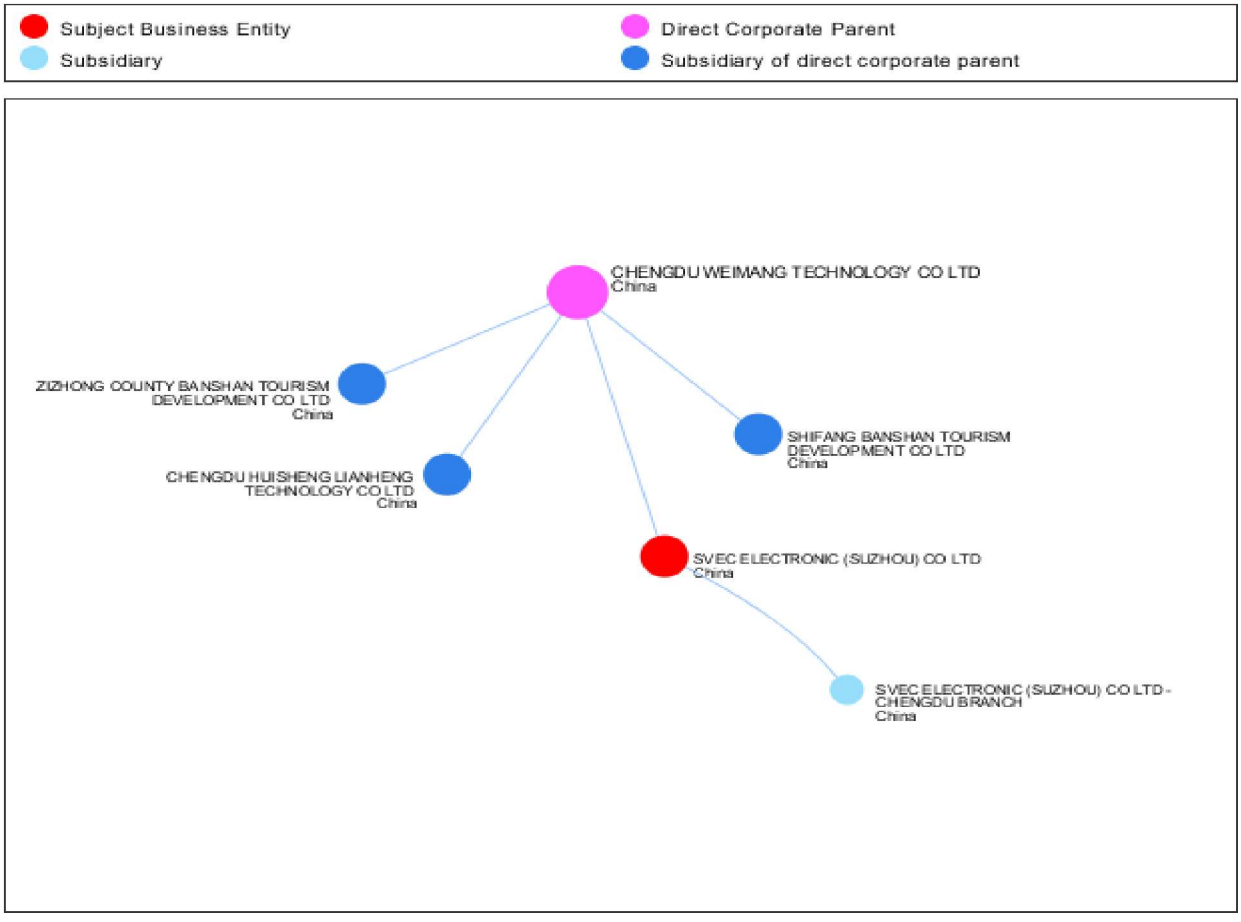


DIRECT / INDIRECT CORPORATE PARENT DETAILS

Direct Corporate Parent	:	**CHENGDU WEIMANG TECHNOLOGY CO LTD**
Global Identifier	:	P4281546
Legal Form Category	:	Private Company with Limited Liability
Country	:	China

MAPPING OF CORPORATE STRUCTURE

Legend



COMPANY MANAGEMENT

Management Listings

	Name	Nationality	Job Description	Dept. / Division
1	Ms. Wendy Peng	Chinese	Vice Manager	-
2	Mr. Jian-Wen Wan	Chinese	Supervisor	-

3	Mr. Duo Wang	Chinese	Legal Representative	-
4	Mr. Jiang Wang	Chinese	General Manager	-

Management Details - 1

Personal Unique Identifier : MI04843721
Name : Ms. Wendy Peng
Email : wendy@svec.com.cn

Management Details - 2

Personal Unique Identifier : MI04842030
Name : Mr. Jian-Wen Wan
Name in local language : 万建文

Management Details - 3

Personal Unique Identifier : MI04842028
Name : Mr. Duo Wang
Name in local language : 王多

Management Details - 4

Personal Unique Identifier : MI04842029
Name : Mr. Jiang Wang
Name in local language : 王江

CAPITAL (Currency: RMB - Renminbi)

Authorized Capital	:	¥ 20,000,000.00
Paid-up Capital	:	¥ 20,000,000.00

Date	Authorized Capital - History
17 Jul, 2003	1,000,000
12 Oct, 2015	8,273,593
2 Dec, 2015	20,000,000

FINANCIAL STATEMENT - DETAILED

Balance Sheet

Currency : RMB
Denomination : 1
Financial Year Ending : December

Financial Highlights	2016 Annual	2017 Annual	2018 Annual
Assets			
Total Assets(*)	79,691,000.00	76,050,000.00	80,290,000.00
Liabilities			
Total Liabilities(*)	57,481,000.00	43,980,000.00	46,380,000.00
Owner's Equity			
Shareholders Funds(*)	22,210,000.00	32,070,000.00	33,910,000.00
Total assets	79,691,000.00	76,050,000.00	80,290,000.00
Total liabilities	57,481,000.00	43,980,000.00	46,380,000.00
Shareholders funds	22,210,000.00	32,070,000.00	33,910,000.00
Total equity & liability	79,691,000.00	76,050,000.00	80,290,000.00

Note: (*)

Financial Highlights

Income Statement

Currency : RMB
Denomination : 1
Financial Year Ending : December

Financial Highlights	2016 Annual	2017 Annual	2018 Annual
Turnover(*)	173,000,000.00	170,750,000.00	199,710,000.00
Profit (Loss) Before Tax(*)	12,384,000.00	11,950,000.00	18,530,000.00
Profit After Tax attributable to Shareholders(*)	9,288,000.00	8,890,000.00	13,890,000.00

Turnover	173,000,000.00	170,750,000.00	199,710,000.00
Profit (Loss) Before Tax	12,384,000.00	11,950,000.00	18,530,000.00
Less: income tax	3,096,000.00	3,060,000.00	4,640,000.00
Profit After Tax attributable to Shareholders	9,288,000.00	8,890,000.00	13,890,000.00

Note: (*)

Financial Highlights

Financial Ratios

Financial Highlights	2016 Annual	2017 Annual	2018 Annual
Growth %			
Year-on-Year Growth	-	(1.30)	16.96
Profitability			
Profit Margin (%)	5.37	5.21	6.96
Return on Equity (%)	41.82	27.72	40.96
Return on Assets (%)	11.66	11.69	17.30
Leverage			
Total Debt Equity (Times)	2.59	1.37	1.37
Total Asset To Total Equity	3.59	2.37	2.37
Asset Management			
Total Assets Turnover (Times)	2.17	2.25	2.49

OTHER LICENSES

Issuing Authority : **NATIONAL ADMINISTRATION FOR CODE ALLOCATION TO ORGANIZATIONS (NACAO)**
License Name : Organization code number
License Number : 75001723-1

REPUTATION

Reference checking for the purpose of establishing SVEC ELECTRONIC (SUZHOU) CO LTD's reputation within the respective industry failed to reveal any adverse information.

NEGA-SCAN - ADVERSE DATA MONITORING

DISHONORED CHECKS **No Record Found**

DEBT **No Record Found**

CIVIL LITIGATION	**No Record Found**
PERFORMANCE DEFAULTS	**No Record Found**
ADVERSE LOCAL MEDIA COVERAGE / ADVERSE FILING HISTORY	**No Record Found**

PAYMENT TERMS

Selling

Type	Terms
Local	Cash on delivery (COD) Credit - Unsecured 30~60 days
Export	Open Account - Settlement by Telegraphic Transfer (T/T) - 90 days Telegraphic Transfer (T/T) - Received at time of transaction Letter of Credit (At-sight)

Purchasing

Type	Terms
Local	Credit - Unsecured 30~60 days Cash on delivery (COD)

BANK DETAILS

Bank Name : **BANK OF CHINA LTD**
Global Identifier : P0004048
Branch : BANK OF CHINA LTD - WUJIANG, QIDU SUB-BRANCH
Branch Address : QIDU SUB-BRANCH, Wujiang
SWIFT Code : BKCHCNBJ

 # Account Number
1 485858217806

RELATED PARTIES (Subsidiaries , Joint-ventures & Affiliates)

The following provides a summary of the number of businesses that are related to SVEC ELECTRONIC (SUZHOU) CO LTD:

TYPE	DOMESTIC
	TOTAL
Subsidiaries	1
Joint-Ventures	-
Minority shareholdings	-
Affiliates	1
Liaison / Representative Offices	-

Domestic

Business Entity Name : **SICHUAN VIDEO ELECTRONIC CO LTD**
Global Identifier : P0538138
Country : China
Relationship : Affiliate
Operational Address : Huangtu Dadao Huangtu Industrial Park, Chengdu, Sichuan 610091
Primary Business Activity : Manufacturer
Industry : Electronic Products & Components

Business Entity Name : **SVEC ELECTRONIC (SUZHOU) CO LTD - CHENGDU BRANCH**
Global Identifier : P4281551
Country : China
Relationship : Subsidiary

SHAREHOLDERS

Total number of shareholders	: 1
Total number of shares	: n/a

Currency : RMB - Renminbi

No.	Shareholders	Country	Shares		
			Number	Amount (RMB)	%
1	CHENGDU WEIMANG TECHNOLOGY CO LTD	China	n/a	20,000,000.00	100.000
Total			n/a	20,000,000.00	100.000

Today's Exchange rate : **1.00 RMB** Renminbi **=** **0.143678 USD** United States Dollars

COMPANY DIRECTORS

1
Personal Unique Identifier : MI04842028
Name : Mr. Duo Wang
Name in local language : 王多

INTERNATIONAL TRADE - Activity & Markets

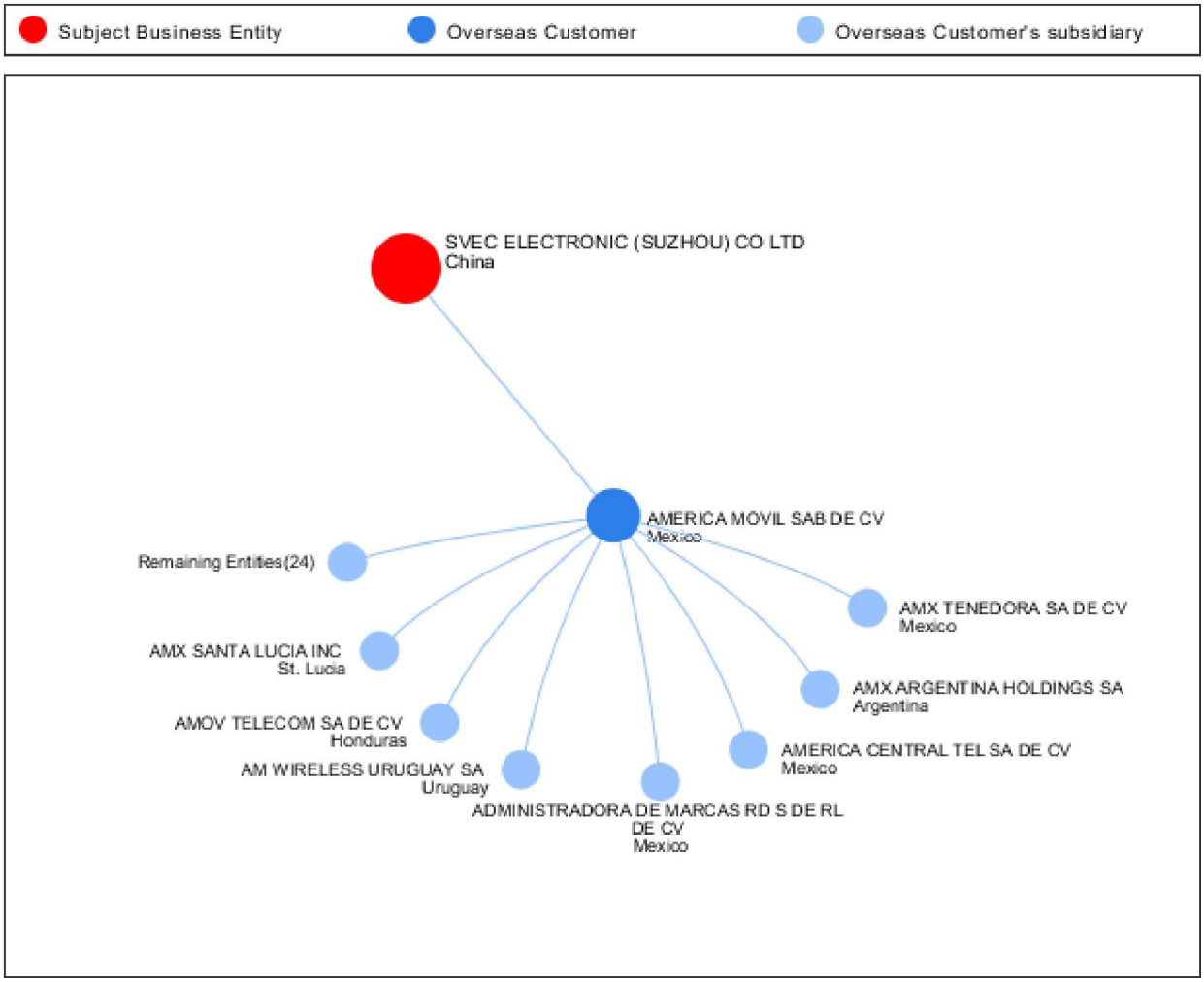
Country / Region	Estimated level of importance	Trading Activity
Africa	Medium	Exporting
Asia / Pacific	Medium	Exporting
Europe	Medium	Exporting
North America	Medium	Exporting
South America	Medium	Exporting
Mexico	Medium	Exporting

OVERSEAS CUSTOMERS

Business Entity Name	Global Identifier	Country
AMERICA MOVIL SAB DE CV	P1198816	Mexico

MAPPING OF OVERSEAS CUSTOMERS

Legend

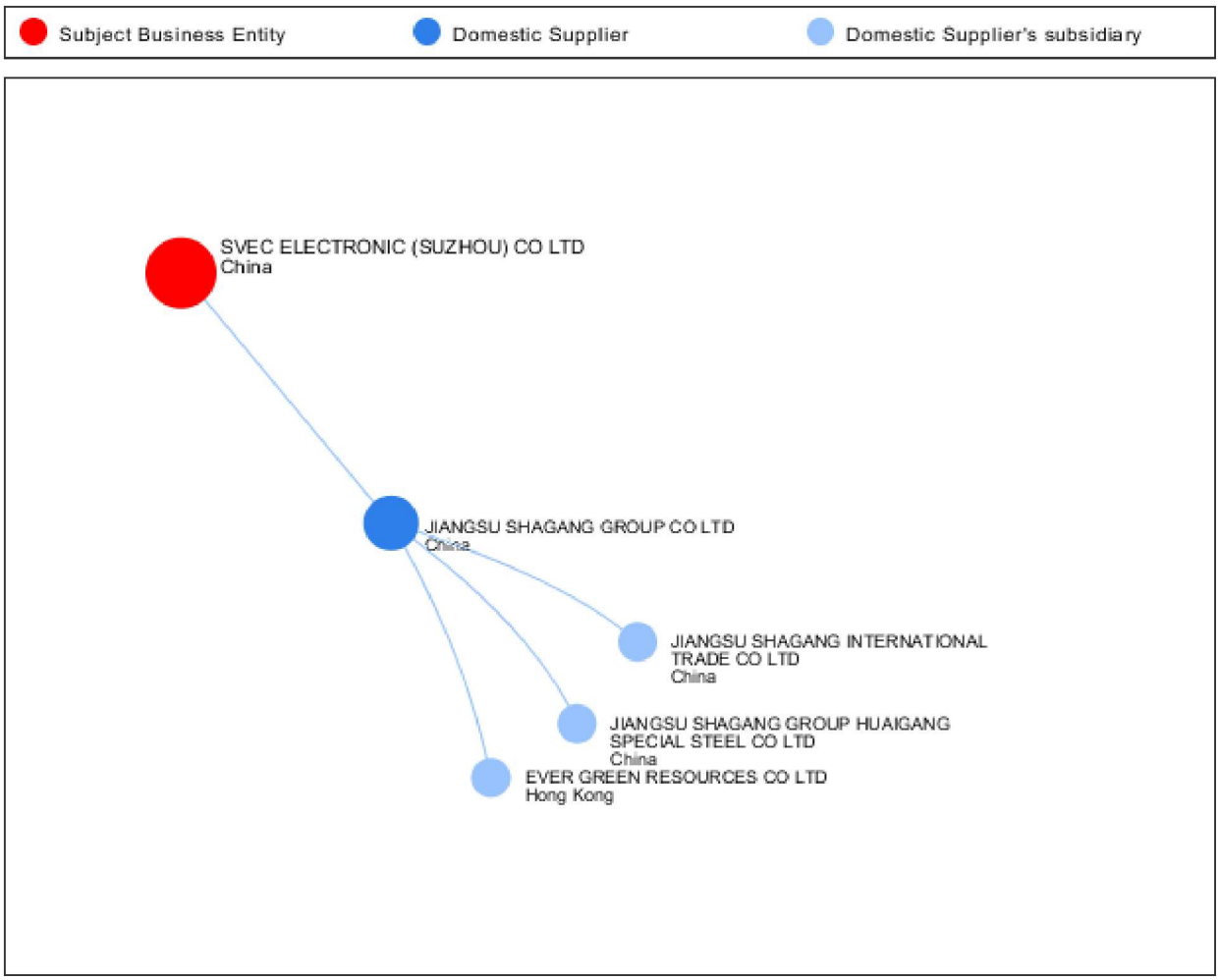


DOMESTIC SUPPLIERS

Business Entity Name	Global Identifier
JIANGSU SHAGANG GROUP CO LTD	P0513402

MAPPING OF DOMESTIC SUPPLIERS

Legend

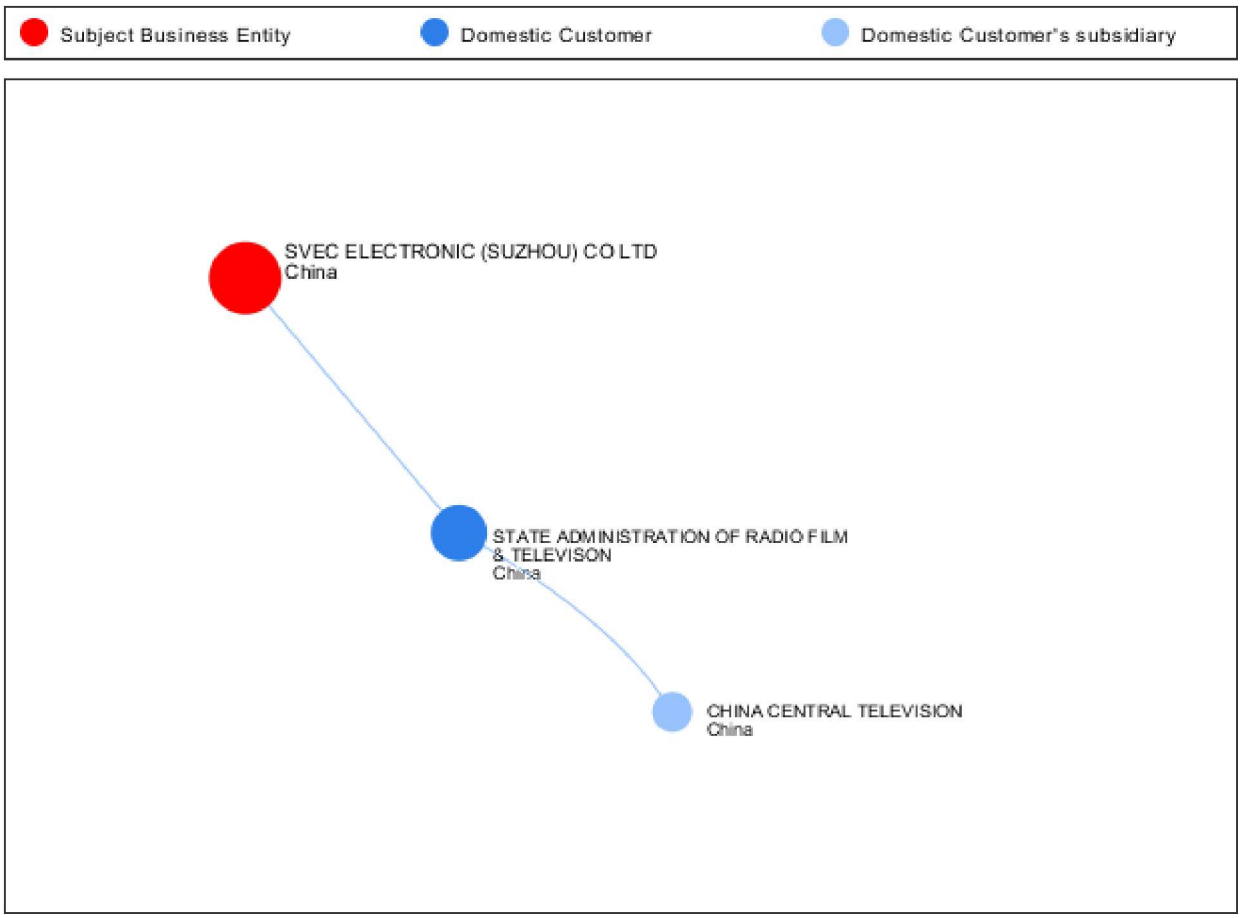


DOMESTIC CUSTOMERS

Business Entity Name	Global Identifier
STATE ADMINISTRATION OF RADIO FILM & TELEVISON	P1151253

MAPPING OF DOMESTIC CUSTOMERS

Legend



OFFICE & FACILITIES

The following information relates to the Business Entity's office as listed above:

Name : **SVEC ELECTRONIC (SUZHOU) CO LTD - CHENGDU, SICHUAN**
Primary Use : Office & Administration facilities
Building Size : 200 Square meters
Type of Location : Industrial Area
Address : 12 Xinchuang Rd Hi-tech West Area, Chengdu, Sichuan 611731
Country : China
Ownership of Property : Owned by Related party
Owner Name : SICHUAN VIDEO ELECTRONIC CO LTD
Status : Operational

PATENTS

Patent Number : **CN201721138933.2**
Description : An antenna installation device
Country Registered : China
Registered Date : 7 Sep, 2017

Patent Number : **CN201720542597.1**
Description : An antenna with a feed rod that can receive a transmission line
Country Registered : China

Registered Date : 16 May, 2017

Patent Number : **PCT/CN2017/077299**
Description : Foldable feed rod and antenna structure having same
Country Registered : China
Registered Date : 20 Mar, 2017

REAL ESTATE OWNERSHIP

The following property / ies are owned by SVEC ELECTRONIC (SUZHOU) CO LTD :

Property Name : **SVEC ELECTRONIC (SUZHOU) CO LTD - WUJIANG DIST, SUZHOU**
Type of Property : Factory
Address : Linhu Development Zone Qidu Town, Wujiang Dist, Suzhou, Jiangsu 215234
Building Size : 26,000 Square meters

*** End of Report on SVEC ELECTRONIC (SUZHOU) CO LTD ***

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