Soltaic Island Energy is a newly formed Puerto Rico-based entity established to develop, finance, and operate solar energy and power purchase agreement projects exclusively within Puerto Rico. The company was created to support commercial, industrial, hospitality, institutional, and other high-energy-use customers seeking to reduce electricity costs through third-party-owned solar energy systems.

Soltaic Island Energy is part of the broader Soltaic-affiliated renewable energy platform. Soltaic's broader business focuses on originating, structuring, and developing distributed solar and microgrid projects for commercial customers, typically through long-term power purchase agreements. Under this model, qualified system owners or project investors own the solar assets, while power users purchase the electricity generated onsite at a contracted rate designed to provide savings compared to utility power.

Outside of Puerto Rico, Soltaic's owner operates Soltaic Solutions serving customers across the 50 U.S. states and certain U.S. territories. Soltaic Island Energy was formed specifically to localize Soltaic's development, finance, and operational activities within Puerto Rico, including compliance with Puerto Rico-specific regulatory, tax, utility, and business requirements. Solaic Island Energy is not