GlobalCIS Credit Information Services

The leading supplier of global credit reports

Freshly Investigated Credit Report (Fullcheck) - Executive Summary

CONSTRUCCIONES FHO SA

Date : 14 Mar, 2024

Company Details

Global Identifier	:	P5530620
Country	:	Ecuador
Business Entity Name	:	CONSTRUCCIONES FHO SA
Operating Address	:	Piso 9 Victor Emilio Estrada 604 y Las Monjas Parroquia Tarqui Edificio Medicare Junto Al Restaurante El Italiano, Guayaquil, Guayas
Tel	:	[+593] 4-5069943
	:	[+593] 4-2506994
	:	[+593] 4-5019217
Email	:	info@construccionesfhosa.com adrinenahospital@hotmail.com rfalconi@construcccionesfhosa.com
Website	:	http://www.construccionesfhosa.com/
Primary Business Activity	:	Service
Primary Industry	:	Construction & Construction Materials

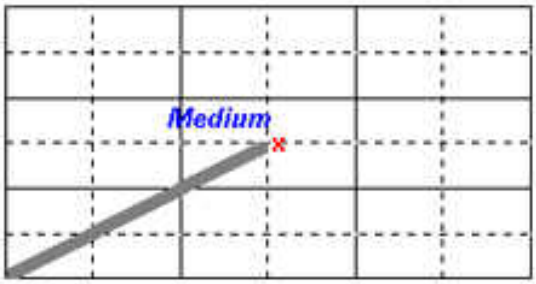
Key Facts

Registered Legal Address	:	Piso 9 Victor Emilio Estrada 604 y Las Monjas Parroquia Tarqui Edificio Medicare Junto Al Restaurante El Italiano, Guayaquil, Guayas
Trading As	:	CONSTRUCCIONES FHO
License Number	:	132210
Date of Registration	:	16 Sep, 2018
Issuing Authority	:	SUPERINTENDENCIA DE COMPANIAS DEL ECUADOR
Legal Form - Category	:	Joint Stock Company
Legal Form - Full Name	:	Sociedad Anonima
Legal Form - Abbreviation	:	SA (1)
License Status	:	License exists - Normal.
Operational Status of Business	:	Normal
Employees	:	4
Capital	:	US$ 800

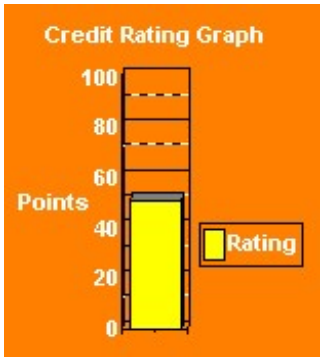
Note:
(1) The abbreviation appearing at the end of the SBE's name above is an abbreviation of the Legal Form "SOCIEDAD ANONIMA" which is automatically generated by GlobalCIS® software.

Credit Rating & Risk Analysis

Risk Index: Medium



Credit Rating: Average



Points Allocated: 51

CREDIT RATING

The GlobalCIS® Credit Rating ("GCR") is a score based on statistical analysis of both financial and a wide range of non-financial data. The GCR algorithm predicts the probability of the Subject Business Entity (SBE) becoming insolvent in the 12 months following the date on which the algorithms generate the corresponding GCR score.
An integral part of the GCR and Risk Assessment provides an estimated credit amount that can generally be considered for a specific period, based on the facts available at the time of review.

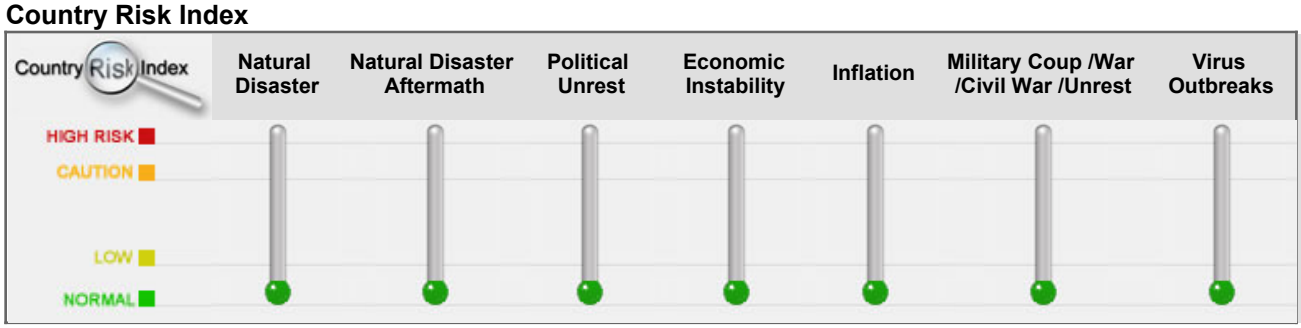
CREDIT ASSESSMENT FACTORS

GlobalCIS® Credit risk assessment is gauged on 12 key business factors.
Each factor is assigned a rating and the total is aggregated and weighed in consideration of any other influencing factors relevant to the final assessment.

These factors include but are not limited to:

Financial Status	Legal Form & Management	Industry sector & trends
Financial impact by related parties	Shareholders, Principals, Family involvement & support	Adverse information (Civil litigation, contractual defaults)
Consecutive years of Profitability and/or Liabilities	Scale of operations	Years in business & Corporate milestones
Assets (Real estate, Patents, Machinery, etc.)	Trade references & reputation	Third party points of references (Import agencies, Distribution rights, etc.)

Country Risk Index



Adverse Data

Results : Zero (0) records found.

Financials - Summary (Currency: USD - US Dollar)

Year	Turnover	Assets	Net Income
2019 Annual	476,306	211,841	-735
2020 Annual	363,102	216,768	10,950
2021 Annual (*)	533,184	309,568	28,030

Sales Trend - Analysis

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
-	-	-	-	-	-	-	-	23.77%	46.84%

Note: (*)
Financials listed are the most recent available for this company.

Recommended Credit Limit - Trade Finance

Maximum Recommended Credit	:	USD $16,000 based on 30 days

Primary Products

Products / Materials / Services Description	Activity
Building construction	Service
Construction	Service
Highway construction	Service
House construction	Service
Residential building construction	Service

Commercial Credit Inquiries

Date of Inquiry	Industry in which Inquirer Operates	Credit Type (* / **)	Credit Amount	Period
14 Mar, 2024	Financial Services - Trade Insurance, Factoring, Underwriting	MRC	USD 16,000	30 days

Note:

* **MRC:** Max. Recommended Credit amount

** **ISC :** Inquirer Specified Credit amount

Fullcheck Report Details

Country	:	Ecuador
Business Entity Name	:	CONSTRUCCIONES FHO SA
Primary Business Activity	:	Service
Primary Industry	:	Construction & Construction Materials
Office Contact Details		
Operating Address	:	Piso 9 Victor Emilio Estrada 604 y Las Monjas Parroquia Tarqui Edificio Medicare Junto Al Restaurante El Italiano, Guayaquil, Guayas
Tel	:	[+593] 4-5069943
	:	[+593] 4-2506994
	:	[+593] 4-5019217
Mobile	:	[+593] 991746492
	:	[+593] 989803614
Email	:	info@construccionesfhosa.com adrinenahospital@hotmail.com rfalconi@construcccionesfhosa.com
Website Details		
Website	:	http://www.construccionesfhosa.com/
Status	:	Normal - operational
Country of Registration	:	Ecuador
Ownership Type	:	Registered ownership by Subject Business Entity
Tax / VAT Details		
Tax Issuing Authority	:	SERVICIOS DE RENTAS INTERNAS (SRI)
Tax Number	:	0992583983001

SIC PRODUCT CLASSIFICATION & ACTIVITY

Product/Service Description	Code	Activity
Heavy Construction, NEC	1629	Service
Land Subdividers/Developers	6552	Service
Residential Bldgs exc houses	1522	Service

HARMONIZED PRODUCT CLASSIFICATION & ACTIVITY

Product/Service Description	Code	Activity
Heavy construction	9818	Service
Subdividers and developers	9941	Service

NACE PRODUCT CLASSIFICATION & ACTIVITY

Product/Service Description	Code	Activity
Building completion and finishing	4330	Service
Construction of bridges and tunnels	4213	Service

Construction of buildings	4100	Service	
Construction of other civil engineering projects	4290	Service	
Construction of other civil engineering projects n.e.c.	4299	Service	
Construction of railways and underground railways	4212	Service	

DETAILED PRODUCT CLASSIFICATION & ACTIVITY

Products / Materials / Services Description	Ranking	Activity
Road construction	Primary	Service

CORE BUSINESS DESCRIPTION

Core Business

The primary business focus of CONSTRUCCIONES FHO SA is Specialized professional services, including:

- Construction

Key services include:

- Building construction
- Construction
- Highway construction
- House construction
- Residential building construction
- Road construction

COMPANY MANAGEMENT

Management Listings

	Name	Nationality	Job Description	Dept. / Division
1	Mr. Ronald Fabricio Falconi Espinoza	Ecuadorian	General Manager	-

Management Details - 1

Personal Unique Identifier	:	MI06035509
Name	:	Mr. Ronald Fabricio Falconi Espinoza
Identification Number(s)		
Tax No	:	0910820885001
Date of appointment	:	19 Dec, 2019

CAPITAL (Currency: USD - US Dollar)

Share Value	:	$ 1.00
Authorized Capital	:	$ 800.00
Paid-up Capital	:	$ 800.00

FINANCIAL STATEMENT - DETAILED

Balance Sheet

Currency : USD
Denomination : 1
Financial Year Ending : December

Financial Highlights	2019 Annual	2020 Annual	2021 Annual

Current Assets			
Current Assets(*)	155,482.98	160,194.95	252,726.50
Non Current Assets(*)	56,358.01	56,573.01	56,841.39
Total Assets(*)	211,840.99	216,767.96	309,567.89
Current Liabilities			
Current Liabilities(*)	104,883.52	98,860.35	163,629.97
Total Liabilities(*)	104,883.52	98,860.35	163,629.97
Shareholders' Equity			
Share Capital(*)	800.00	800.00	800.00
Shareholders Funds(*)	106,957.47	117,907.61	145,937.92

Assets			
Cash	0.00	0.00	15,423.54
Sundry debtors	121,814.00	122,266.17	121,560.20
Other current assets	33,668.98	37,928.78	115,742.76
Current assets	155,482.98	160,194.95	252,726.50
Net fixed asset	56,358.01	56,573.01	56,841.39
Non-current assets	56,358.01	56,573.01	56,841.39
Total assets	211,840.99	216,767.96	309,567.89
Liabilities			
Accounts payable	61,352.72	57,265.59	55,244.63
Notes payable	39,574.40	32,432.87	12,232.87
Other current liabilities	3,956.40	9,161.89	96,152.47
Current liabilities	104,883.52	98,860.35	163,629.97
Total liabilities	104,883.52	98,860.35	163,629.97
Equity			
Capital	800.00	800.00	800.00
Reserves	1,945.13	1,945.13	1,945.13
Accumulated profits	104,947.03	104,212.34	115,162.48
Current profit (losses)	(734.69)	10,950.14	28,030.31
Total equity	106,957.47	117,907.61	145,937.92
Liabilities plus equity	211,840.99	216,767.96	309,567.89

Note: (*)

Financial Highlights

Income Statement

Currency : USD
Denomination : 1
Financial Year Ending : December

Financial Highlights	2019 Annual	2020 Annual	2021 Annual
Turnover(*)	476,305.69	363,101.53	533,183.85
Profit (Loss) Before Tax(*)	2,433.55	19,317.99	44,566.68
Profit After Tax attributable to Shareholders(*)	(734.69)	10,950.14	28,030.31

Statements of results			
Operating income	476,305.69	363,101.53	533,183.85
Operating cost	332,654.30	180,938.26	238,268.34
Operating margin	143,651.39	182,163.27	294,915.51
Administration & sales expenses	139,663.32	160,958.62	248,498.32
Operating result	3,988.07	21,204.65	46,417.19
Other non operating expenses	1,554.52	1,886.66	1,850.51
Non operating result	(1,554.52)	(1,886.66)	(1,850.51)
Result before income tax	2,433.55	19,317.99	44,566.68
Taxes and employees participation	3,168.24	8,367.85	16,536.37
Current profit(loss)	(734.69)	10,950.14	28,030.31

Note: (*)

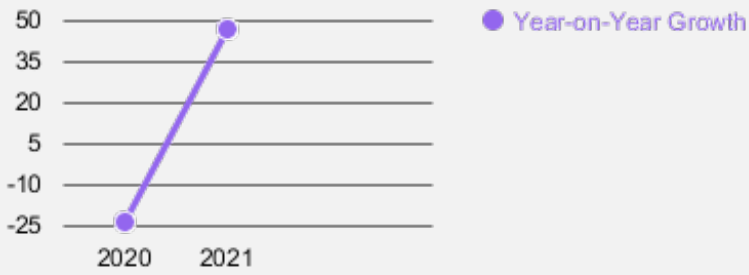
Financial Highlights

Financial Ratios - Time Series Analysis

Financial Highlights	2019 Annual	2020 Annual	2021 Annual
Growth %			
Year-on-Year Growth	-	(23.77)	46.84
Profitability			
Profit Margin (%)	(0.15)	3.02	5.26

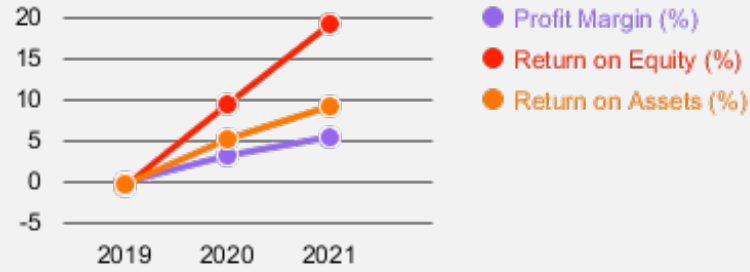
Return on Equity (%)	(0.69)	9.29	19.21
Return on Assets (%)	(0.35)	5.05	9.05
Leverage			
Total Debt Equity (Times)	0.98	0.84	1.12
Current Debt Equity (Times)	0.98	0.84	1.12
Total Asset To Total Equity	1.98	1.84	2.12
Asset Management			
Total Assets Turnover (Times)	2.25	1.68	1.72
Fixed Assets Turnover (Times)	8.45	6.42	9.38
Liquidity			
Current Ratio	1.48	1.62	1.54

Growth %



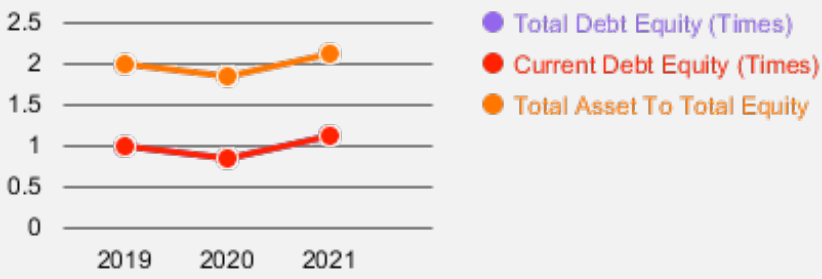
Year	Year-on-Year Growth
2021	46.84
2020	-23.77

Profitability



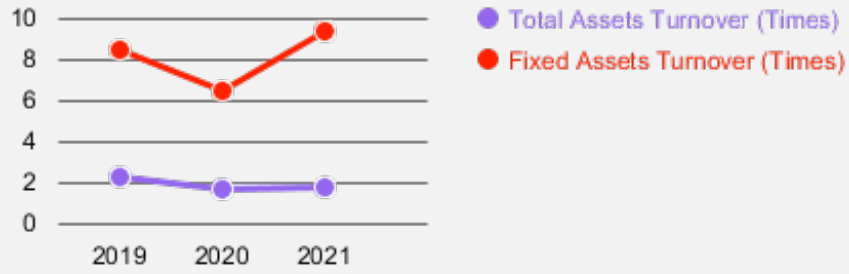
Year	Profit Margin (%)	Return on Equity (%)	Return on Assets (%)
2021	5.26	19.21	9.05
2020	3.02	9.29	5.05
2019	-0.15	-0.69	-0.35

Leverage



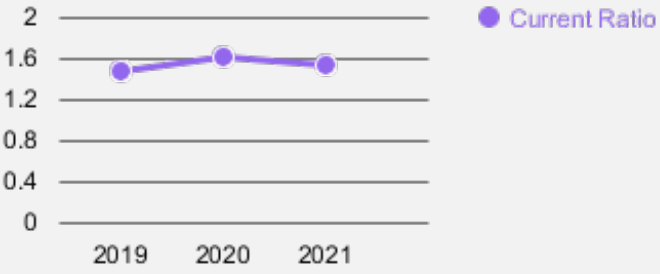
Year	Total Debt Equity (Times)	Current Debt Equity (Times)	Total Asset To Total Equity
2021	1.12	1.12	2.12
2020	0.84	0.84	1.84
2019	0.98	0.98	1.98

Asset Management



Year	Total Assets Turnover (Times)	Fixed Assets Turnover (Times)
2021	1.72	9.38
2020	1.68	6.42
2019	2.25	8.45

Liquidity



Year	Current Ratio
2021	1.54
2020	1.62
2019	1.48

Based on the corporate laws of Ecuador, legal entities which are a Joint Stock Company are not required to make public disclosure of their annual financials. Although basic financials were obtained for reference.

REPUTATION

Reference checking for the purpose of establishing CONSTRUCCIONES FHO SA's reputation within the respective industry failed to reveal any adverse information.

NEGA-SCAN - ADVERSE DATA MONITORING

DISHONORED CHECKS	**No Record Found**

DEBT	**No Record Found**
CIVIL LITIGATION	**No Record Found**
PERFORMANCE DEFAULTS	**No Record Found**
ADVERSE LOCAL MEDIA COVERAGE / ADVERSE FILING HISTORY	**No Record Found**

RELATED PARTIES (Subsidiaries, Joint-ventures & Affiliates)

The following provides a summary of the number of businesses that are related to CONSTRUCCIONES FHO SA:

TYPE	DOMESTIC
	TOTAL
Subsidiaries	-
Joint-Ventures	-
Minority shareholdings	-
Affiliates	1
Liaison / Representative Offices	-

Domestic

Business Entity Name	**: MARQ-ESPACIO SA**
Global Identifier	: P5534232
Country	: Ecuador
Relationship	: Affiliate

SHAREHOLDERS

Total number of shareholders	:	2
Total number of shares	:	800

Currency : USD - US Dollar

No.	Shareholders	Country	Shares		
			Number	Amount (USD)	%
1	Mr. Ronald Fabricio Falconi Espinoza	Ecuador	400	400.00	50.000
2	Ms. Maria Auxiliadora Bravo Marmol	Ecuador	400	400.00	50.000
Total			800	800.00	100.000

Based on corporate statutory laws / regulations in Ecuador, there is no requirement for public disclosure of Shareholders.
However in the absence of data normally obtained from local Statutory Authorities, it is not possible to verify the accuracy of data supplied and hence is provided as reference ONLY.

COMPANY DIRECTORS

Not available - According to the corporate statutory laws for this type of Legal Form - Category (Joint Stock Company) in Ecuador, there is no public disclosure of Directors.

OFFICE & FACILITIES

The following information relates to the Business Entity's office as listed above:

Name	: **CONSTRUCCIONES FHO SA - GUAYAQUIL, GUAYAS**
Primary Use	: Office & Administration facilities
Address	: Piso 9 Victor Emilio Estrada 604 y Las Monjas Parroquia Tarqui Edificio Medicare Junto Al Restaurante El Italiano, Guayaquil, Guayas
Country	: Ecuador
Status	: Operational

*** End of Report on CONSTRUCCIONES FHO SA ***

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