creditsafe

Country: South Korea
Company: Hyundai Engineering Co.,Ltd.
Printed By: Russell (101752926)
Printed On: 2:10 Tuesday 15th July 2025



(KR) Hyundai Engineering Co.,Ltd.

Company Number: 1101112153015

Risk Score	International Score	Credit Limit	Status	Country	Compliance Alerts
AA	A	15B KRW	Active	South Korea	3 Alerts

Summary

Key Information

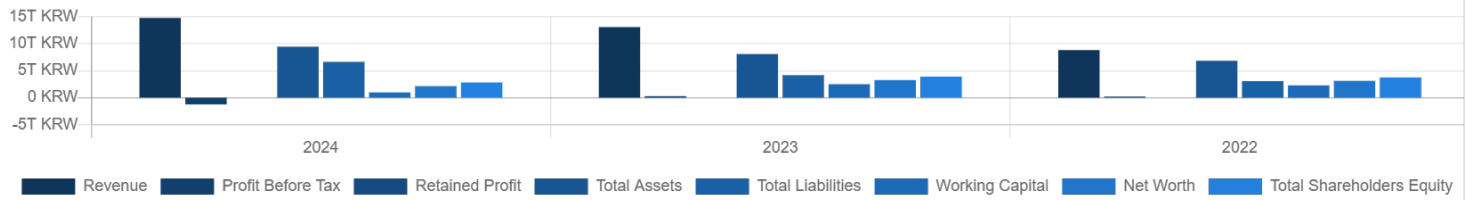
Registered Company Name	Hyundai Engineering Co.,Ltd.
Business Name (s)	Hyundai Engineering Co.,Ltd.
Registration Number	1101112153015
VAT Registration Number	1018166755
Date of Company Registration	01/17/2001
Date of Starting Operations	01/17/2001
Legal Form	Large enterprise
Principal Activity	M72121 - Building and civil engineering projects related engineering services
Turnover	14,760,411,000,000 KRW

Contact Information

Address	75, Yulgok-ro Jongno-gu Seoul view on map
Website	www.hec.co.kr
Phone Number	02-2134-1114

Key Financials

	2024		2023		2022
Revenue	14.8T KRW	13.0% ▲	13.1T KRW	48.2% ▲	8.8T KRW
Profit Before Tax	-1.2T KRW	543.8% ▼	281.2B KRW	38.2% ▲	203.5B KRW
Retained Profit	-	-	-	-	-
Total Assets	9.4T KRW	16.8% ▲	8.1T KRW	18.3% ▲	6.8T KRW
Total Liabilities	6.6T KRW	58.9% ▲	4.2T KRW	35.9% ▲	3.1T KRW
Working Capital	977.7B KRW	60.8% ▼	2.5T KRW	9.4% ▲	2.3T KRW
Net Worth	2.1T KRW	34.5% ▼	3.3T KRW	4.7% ▲	3.1T KRW
Total Shareholders Equity	2.8T KRW	28.1% ▼	3.9T KRW	4.0% ▲	3.8T KRW



Scores & Indicators

Risk Score

Today's Score

AA

	KR Risk Score	Score Description
●	AAA	Excellent
●	AA	Excellent
●	A	Excellent
●	BBB	Good
●	BB	Average
●	B	Average
●	CCC	Unsatisfactory
●	CC	Unsatisfactory
●	C	Unsatisfactory
●	D	Poor
●	R	Except
●	NR	Except

Today's Score Description

Excellent

Previous Score

AA

Previous Score Description

Excellent

Date of Latest Change 04/04/2025

Credit Limit

Today's Limit

15B KRW

Definition

The Creditsafe recommended credit limit is calculated using information from a company's payment record and from the payment records of similar companies. The company credit limit is our recommendation of the total maximum amount of credit that should be outstanding at any one time.

International Score

Today's Score

A

Today's International Score Description

Very Low Risk

Previous Score

A

Previous International Score Description

Very Low Risk

International Score Definition

The Creditsafe International Score is a standardized score derived from the Risk Score. It enables credit risk comparison between companies that are registered in different countries.

International Risk Score	International Risk Score Description
A	Very Low Risk
B	Low Risk
C	Moderate Risk
D	High Risk
E	Not Scored

Directors/Shareholders

Share Capital Structure

Nominal Share Capital	Issued Share Capital	Latest Shareholder Equity Figure
-	-	2,807,941,000,000 KRW

Shareholders

Name	% Shares Held
Hyundai Engineering & Construction Co.,Ltd.	38.62%
Chung,Eui Sun	11.72%
Hyundai Glovis Co.,Ltd.	11.67%
HYUNDAI MOBIS CO.,LTD.	9.35%
KIA CORPORATION	9.35%
Chung,Mong Koo	4.68%

Current Directors

Name	Date of Birth	Appointment Date	Position
Ju,U Jeong	-	-	-
Son,Myeong Geon	-	-	Senior Managing Director
Park,Hui Dong	-	-	Senior Managing Director
O,Sang Geun	-	-	Executive Director
Hwang,Tae Hui	-	-	Executive Director

Financials

Profit & Loss

	12/31/2024	12/31/2023	12/31/2022
Currency	KRW	KRW	KRW
Number of Weeks	52	52	52
Consolidated Accounts	Yes	Yes	Yes
Revenue	14,760,411,000,000	13,063,327,000,000	8,812,465,893,000
Operating Costs	16,000,479,000,000	12,808,150,000,000	8,695,992,666,000
Operating Profit	-1,240,068,000,000	255,177,000,000	116,473,227,000
Wages & Salaries	271,488,000,000	253,707,000,000	230,409,012,000
Pension Costs	20,362,000,000	16,238,000,000	17,480,484,000
Amortisation	9,484,000,000	9,005,000,000	8,879,363,000
Financial Income	61,864,000,000	53,238,000,000	37,363,616,000
Financial Expenses	10,358,000,000	4,283,000,000	2,157,963,000
Profit Before Tax	-1,247,855,000,000	281,178,000,000	203,471,188,000
Tax	-257,215,000,000	79,179,000,000	100,104,261,000
Profit After Tax	-990,640,000,000	201,999,000,000	103,366,927,000
Minority Interests	-23,361,000,000	-9,611,000,000	-4,858,967,000

Balance Sheet

	12/31/2024	12/31/2023	12/31/2022
Currency	KRW	KRW	KRW
Number of Weeks	52	52	52
Consolidated Accounts	Yes	Yes	Yes
Land & Buildings	71,222,000,000	72,711,000,000	67,589,278,000
Plant & Machinery	20,521,000,000	9,737,000,000	2,419,221,000
Other Tangible Assets	112,074,000,000	83,037,000,000	43,007,310,000
Total Tangible Assets	246,523,000,000	203,685,000,000	159,610,980,000
Goodwill	589,637,000,000	588,658,000,000	588,657,920,000
Other Intangible Assets	84,877,000,000	57,737,000,000	54,023,055,000
Total Intangible Assets	674,514,000,000	646,395,000,000	642,680,975,000
Investments	236,130,000,000	267,617,000,000	332,890,265,000
Other Loans	125,094,000,000	119,943,000,000	114,024,819,000
Miscellaneous Fixed Assets	777,536,000,000	392,741,000,000	410,480,543,000
Total Other Fixed Assets	1,138,760,000,000	780,301,000,000	857,395,627,000
Total Fixed Assets	2,059,797,000,000	1,630,381,000,000	1,659,687,582,000
Raw Materials	15,768,000,000	37,271,000,000	31,585,544,000
Finished Goods	271,000,000	271,000,000	271,379,000
Other Inventories	77,467,000,000	77,467,000,000	77,466,802,000
Total Inventories	93,506,000,000	115,009,000,000	109,323,725,000

Trade Receivables	2,408,453,000,000	1,829,102,000,000	1,058,885,839,000
Miscellaneous Receivables	1,440,078,000,000	1,707,702,000,000	1,462,296,639,000
Total Receivables	3,848,531,000,000	3,536,804,000,000	2,521,182,478,000
Cash	1,733,110,000,000	1,357,330,000,000	1,294,952,792,000
Other Current Assets	1,696,227,000,000	1,432,432,000,000	1,235,652,401,000
Total Current Assets	7,371,374,000,000	6,441,575,000,000	5,161,111,396,000
Total Assets	9,431,171,000,000	8,071,956,000,000	6,820,798,978,000
Trade Payables	1,903,817,000,000	1,961,166,000,000	1,247,801,293,000
Other Loans or Finance	548,937,000,000	29,917,000,000	34,084,800,000
Miscellaneous Liabilities	3,940,872,000,000	1,957,191,000,000	1,600,633,006,000
Total Current Liabilities	6,393,626,000,000	3,948,274,000,000	2,882,519,099,000
Other Loans Or Finance Due After 1 Year	548,937,000,000	29,917,000,000	34,084,800,000
Miscellaneous Liabilities Due After 1 Year	229,604,000,000	220,744,000,000	185,372,263,000
Total Long Term Liabilities	229,604,000,000	220,744,000,000	185,372,263,000
Total Liabilities	6,623,230,000,000	4,169,018,000,000	3,067,891,362,000
Called Up Share Capital	37,977,000,000	37,977,000,000	37,976,705,000
Share Premium	1,417,314,000,000	1,417,314,000,000	1,417,314,062,000
Revenue Reserves	1,582,595,000,000	2,628,160,000,000	2,485,251,105,000
Other Reserves	-229,945,000,000	-180,513,000,000	-187,634,256,000
Total Shareholders Equity	2,807,941,000,000	3,902,938,000,000	3,752,907,616,000

Other Financials

	12/31/2024	12/31/2023	12/31/2022
Working Capital	977,748,000,000	2,493,301,000,000	2,278,592,297,000
Net Worth	2,133,427,000,000	3,256,543,000,000	3,110,226,641,000

Ratios

	12/31/2024	12/31/2023	12/31/2022
Pre-Tax Profit Margin (%)	-8.45%	2.15%	2.31%
Return On Capital Employed (%)	-41.08%	6.82%	5.17%
Return On Total Assets Employed (%)	-13.23%	3.48%	2.98%
Return On Net Assets Employed (%)	-44.44%	7.20%	5.42%
Sales/Net Working Capital	15.10	5.24	3.87
Stock Turnover Ratio (%)	0.63%	0.88%	1.24%
Debtor Days	59.56	51.11	43.86
Creditor Days	47.08	54.80	51.68
Current Ratio	1.15	1.63	1.79
Liquidity Ratio/Acid Test	1.14	1.60	1.75

Current Debt Ratio	2.28	1.01	0.77
Gearing (%)	8.18%	5.66%	4.94%
Equity In Percentage (%)	32.07%	52.56%	60.75%
Total Debt Ratio	2.36	1.07	0.82

Additional Financials

	12/31/2024	12/31/2023	12/31/2022
Cost Of Sales	15,551,472,000,000	12,424,382,000,000	8,335,292,593,000
Gross Profit	-791,061,000,000	638,945,000,000	477,173,300,000
Bad Debts	6,056,000,000	-10,455,000,000	-16,604,783,000
Net Cash Flow From Operations	-1,595,557,000,000	-150,979,878,000	189,965,224,000
Net Cash Flow From Non Operations	1,452,317,000,000	217,524,678,000	411,417,636,000
Net Increase In Long Term Borrowings	-980,000,000	-4,167,800,000	-482,914,000
Net Increase In Short Term Borrowings	520,000,000,000	-	-15,044,050,000
Net Increase In Bonds	-	-	-99,983,564,000
Net Cash From Financing	519,020,000,000	-4,167,800,000	-115,510,528,000
Net Increase In Cash & Cash Equivalents	375,780,000,000	62,377,000,000	485,872,332,000
Cash at the beginning of the period	1,357,330,000,000	1,294,953,000,000	809,080,460,000
Cash at the end of the period	1,733,110,000,000	1,357,330,000,000	1,294,952,792,000

Group Structure

Affiliates

Name
Innocean Worldwide Inc.
KIA CORPORATION
Hyundai Engineering & Construction Co.,Ltd.
Hyundai Glovis Co.,Ltd.
HYUNDAI ROTEM COMPANY
HYUNDAI MOBIS CO.,LTD.
HYUNDAI BNG STEEL CO.,LTD.
HYUNDAI AUTOEVER CORP.
HYUNDAI WIA CORPORATION
Hyundai Motor Company
HYUNDAI STEEL COMPANY
HYUNDAI MOTOR SECURITIES CO.,LTD.

GWANGJUCHUMDAN3PFV CO.,LTD.
SAEMANGEUM HOPE PV CO.,LTD.
Saengbo The Twelfth REIT Co., Ltd.
Seoul PMC Co.,Ltd.
NHD Holdings Co.,Ltd.
G-MARINE SERVICE CO., LTD.
Global Information Technology Co.,Ltd.
HYUNDAI GREEN DEVELOPMENT CO.,LTD.
HYUNDAI KEFICO CORPORATION
Kwangkyo Baumteo Co.,Ltd.
GREEN AIR CO.,LTD.
Kia Tigers Co.,Ltd.
Hyundai Farmland & Development Co.,Ltd.

We have provided only the first 25 rows of data, for more rows please visit our website or contact your account manager.

Compliance Alerts

Please note businesses are responsible for conducting their own KYC (Know Your Customer) checks. The Compliance Alerts generated by this report display **possible** matches for business or individuals. Matches are generated using many data points e.g. name, address, date of birth, possible alias, country etc. We recommend users click on each alert to view details of the potential match and use a screening tool (like KYC Protect) to ensure that screening is conducted in line with your own business risk appetite and internal processes.

Last updated 07/15/2025 14:10

Company

	Name	Address	Compliance Alerts
(KR)	Hyundai Engineering Co.,Ltd.	75, Yulgok-ro Jongno-gu Seoul	

Current Directors

	Name	Gender	DOB	Address	Compliance Alerts
	Ju,U Jeong	-	-	-	No Alerts
	Son,Myeong Geon	-	-	-	No Alerts
	Park,Hui Dong	-	-	-	
	O,Sang Geun	-	-	-	
	Hwang,Tae Hui	-	-	-	No Alerts

Compliance Alerts, Compliance Risk, Indicators, KYC reports (together '**Compliance Data**') are created with Creditsafe data enriched by data provided by several third-party suppliers which would not be possible for Creditsafe to guarantee accuracy.

Creditsafe Compliance Alerts screens selected business or individuals (directors, Ultimate Beneficial Owners (UBOs) using a minimum of 90% matching score, to generate alerts relating to the following categories of risk: Sanctions/Watchlists and Enforcement Agencies. The screening tool matches based on whether the entity searched is a business or individual, aliases, date of birth (with a 12-month tolerance), country and gender. If some of the data needed to match is not available the algorithm assumes a possible match. EXAMPLE: A search for “Mohamed Ali” with no residential country but with a date of birth and a Director of a UK company gives a 100% match. Mohamed Ali is a very common name and often regulators do not store date of births of persons on watch lists. The address of his work is also not taken into account as it is not a confirmed legal personal residence. A 100% match does not mean the Director in

question is a match. We must look at the details of each potential record reported.

The compliance data is not intended to be used as the sole basis for any decision making and is based upon Creditsafe data that has been enriched with data provided by third parties, the accuracy of which it would not be possible for Creditsafe to guarantee. The Service is provided without warranties of any kind, whether express or implied and no representations are given in relation to the information provided. Creditsafe seeks to exclude any liabilities that may arise out of the use or misuse of the information.

NOTE: Compliance alerts have no impact on a company's credit score and are made available to simplify the process of conducting your own compliance checks only. Large reports with more than 50 names to screen, will not be generated. This limit will increase in the future.

Legal Filings

Litigation Details (Defendant)

Currency	KRW
Multiplier	1000
Ongoing Cases (Number of records)	-
Litigation Amount Ongoing Cases	-
Closed Cases Lost (Number of records)	-
Closed Cases Lost (Amount)	-
Closed Cases Partially Lost (Number of records)	-
Closed Cases Partially Lost (Amount)	-
Closed Cases Won (Number of records)	-
Closed Cases Won (Amount)	-
Closed Cases Others (Number of records)	-
Closed Cases Others (Amount)	-

Litigation Details (Plaintiff)

Currency	KRW
Multiplier	1000
Ongoing Cases (Number of records)	-
Litigation Amount Ongoing Cases	-
Closed Cases Lost (Number of records)	-
Closed Cases Lost (Amount)	-
Closed Cases Partially Lost (Number of records)	1
Closed Cases Partially Lost (Amount)	16,248,678
Closed Cases Won (Number of records)	-
Closed Cases Won (Amount)	-
Closed Cases Others (Number of records)	-
Closed Cases Others (Amount)	-

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General Information

Company Information

Business Name	Hyundai Engineering Co.,Ltd.
Registered Business Name	Hyundai Engineering Co.,Ltd.
Registration Number	1101112153015
VAT Registration Number	1018166755
Date of Company Registration	01/17/2001
Date of Starting Operations	01/17/2001
Legal Form	Large enterprise
Principal Activity Code & Description	M72121 - Building and civil engineering projects related engineering services
Contact Address	75, Yulgok-ro Jongno-gu Seoul
Contact Telephone Number	02-2134-1114

Contact Details

Main Address

Address	75, Yulgok-ro Jongno-gu Seoul
Country	South Korea
Telephone	02-2134-1114

Web Pages

Website
www.hec.co.kr

Activities

Principal Activity

Activity Code	Activity Description
M72121	Building and civil engineering projects related engineering services

Employee Information

Year	Number of Employees
2024	7,340

Bankers

Name
Korea Exchange Bank