creditsafe

Country: South Korea
Company: Samsung Heavy Industries Co.,Ltd.
Printed By: Russell (101752926)
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(KR) Samsung Heavy Industries Co.,Ltd.

Company Number: 1101110168595

Risk Score	International Score	Credit Limit	Status	Country	Compliance Alerts
BBB	B	15B KRW	Active	South Korea	2 Alerts

Summary

Key Information

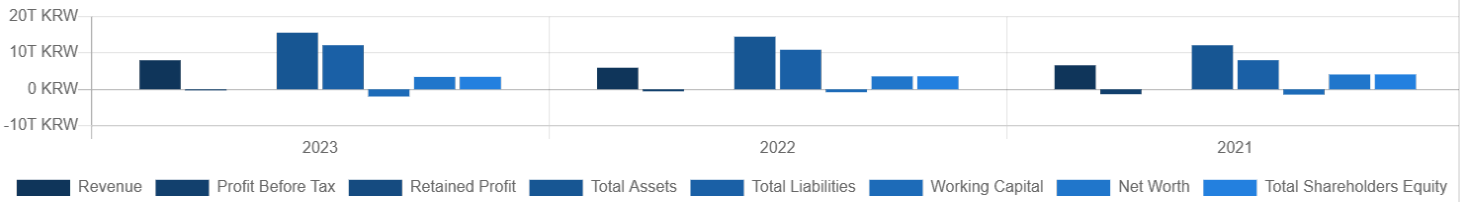
Registered Company Name	Samsung Heavy Industries Co.,Ltd.
Business Name (s)	Samsung Heavy Industries Co.,Ltd.
Registration Number	1101110168595
VAT Registration Number	1208152780
Date of Company Registration	08/05/1974
Date of Starting Operations	08/05/1974
Legal Form	Large enterprise
Principal Activity	C31111 - Building of steel ships
Turnover	8,009,429,912,000 KRW

Contact Information

Address	23, Pangyo-ro 227(ibaegisipchil)beon-gil Bundang-gu Seongnam-si Gyeonggi view on map
Website	www.samsungshi.com
Phone Number	031-5171-7000

Key Financials

	2023		2022		2021
Revenue	8T KRW	34.7% ▲	5.9T KRW	10.2% ▼	6.6T KRW
Profit Before Tax	-295.7B KRW	46.7% ▲	-554.7B KRW	58.9% ▲	-1.3T KRW
Retained Profit	-	-	-	-	-
Total Assets	15.6T KRW	7.6% ▲	14.5T KRW	19.4% ▲	12.1T KRW
Total Liabilities	12.2T KRW	11.5% ▲	10.9T KRW	35.7% ▲	8T KRW
Working Capital	-2T KRW	147.0% ▼	-804.1B KRW	45.1% ▲	-1.5T KRW
Net Worth	3.4T KRW	4.4% ▼	3.6T KRW	12.7% ▼	4.1T KRW
Total Shareholders Equity	3.4T KRW	4.3% ▼	3.6T KRW	12.6% ▼	4.1T KRW



Scores & Indicators

Risk Score

Today's Score

BBB

KR Risk Score	Score Description
AAA	Excellent
AA	Excellent
A	Excellent
BBB	Good
BB	Average
B	Average
CCC	Unsatisfactory
CC	Unsatisfactory
C	Unsatisfactory
D	Poor
R	Except
NR	Except

Today's Score Description

Good

Previous Score

BBB

Previous Score Description

Good

Date of Latest Change 12/20/2024

Credit Limit

Today's Limit

15B KRW

Definition

The Creditsafe recommended credit limit is calculated using information from a company's payment record and from the payment records of similar companies. The company credit limit is our recommendation of the total maximum amount of credit that should be outstanding at any one time.

International Score

Today's Score

B

Today's International Score Description

Low Risk

Previous Score

B

Previous International Score Description

Low Risk

International Score Definition

The Creditsafe International Score is a standardized score derived from the Risk Score. It enables credit risk comparison between companies that are registered in different countries.

International Risk Score	International Risk Score Description
A	Very Low Risk
B	Low Risk
C	Moderate Risk
D	High Risk
E	Not Scored

Directors/Shareholders

Share Capital Structure

Nominal Share Capital	Issued Share Capital	Latest Shareholder Equity Figure
-	-	3,439,345,000,000 KRW

Shareholders

Name	% Shares Held
Samsung Electronics Co.,Ltd.	15.23%
National Pension Service	7.22%
GIC Private Limited	6.08%
Samsung Life Insurance Co.,Ltd.	2.92%
Samsung Electro-Mechanics Co.,Ltd.	2.06%
Employee Stock Ownership Association	0.39%
Samsung SDI Co.,Ltd.	0.36%
Cheil Worldwide Inc.	0.11%
SAMSUNG C&T CORPORATION	0.11%
Samsung Life Insurance Co.,Ltd.(Separate Account)	0.07%
Choe,Seong An	0.01%
Bae,Jin Han	0%
Jeong,Jin Taek	0%

Current Directors

Name	Date of Birth	Appointment Date	Position
Choe,Seong An	-	-	-
Bae,Jin Han	-	-	Vice President
Lee,Wang Geun	-	-	Vice President
Nam,Gi Seop	-	-	Outside Director

Yoon,Snag Jik	-	-	Outside Director

Financials

Profit & Loss

	12/31/2023	12/31/2022	12/31/2021
Currency	KRW	KRW	KRW
Number of Weeks	52	52	52
Consolidated Accounts	Yes	Yes	Yes
Revenue	8,009,429,912,000	5,944,667,452,000	6,622,001,487,000
Operating Costs	7,776,085,144,000	6,799,088,403,000	7,933,957,661,000
Operating Profit	233,344,768,000	-854,420,951,000	-1,311,956,174,000
Wages & Salaries	94,742,750,000	103,419,862,000	154,105,838,000
Amortisation	2,851,412,000	1,834,946,000	3,521,948,000
Financial Income	32,858,739,000	15,867,594,000	10,908,915,000
Financial Expenses	192,165,360,000	107,615,164,000	135,055,450,000
Profit Before Tax	-295,712,428,000	-554,711,265,000	-1,349,816,814,000
Tax	-140,156,052,000	72,700,542,000	102,252,751,000
Profit After Tax	-155,556,376,000	-627,411,807,000	-1,452,069,565,000
Minority Interests	-7,283,654,000	-7,973,500,000	-7,001,167,000

Balance Sheet

	12/31/2023	12/31/2022	12/31/2021
Currency	KRW	KRW	KRW
Number of Weeks	52	52	52
Consolidated Accounts	Yes	Yes	Yes
Land & Buildings	4,372,490,561,000	4,444,581,511,000	4,506,954,088,000
Plant & Machinery	459,544,839,000	478,942,450,000	538,962,755,000
Other Tangible Assets	376,686,259,000	311,874,786,000	567,818,380,000
Total Tangible Assets	5,383,204,799,000	5,336,096,139,000	5,652,246,641,000
Other Intangible Assets	26,973,120,000	26,426,699,000	24,422,523,000
Total Intangible Assets	26,973,120,000	26,426,699,000	24,422,523,000
Investments	177,008,343,000	163,456,220,000	203,301,587,000
Other Loans	2,551,499,000	2,902,681,000	3,819,389,000
Miscellaneous Fixed Assets	758,159,648,000	550,872,783,000	661,222,963,000
Total Other Fixed Assets	937,719,490,000	717,231,684,000	868,343,939,000
Total Fixed Assets	6,347,897,409,000	6,079,754,522,000	6,545,013,103,000

Raw Materials	465,486,330,000	497,034,704,000	393,489,928,000
Work in Progress	3,329,515,000	18,518,991,000	53,639,908,000
Finished Goods	1,205,186,576,000	1,006,236,550,000	955,930,914,000
Other Inventories	55,147,894,000	51,719,447,000	84,572,798,000
Total Inventories	1,729,150,315,000	1,573,509,692,000	1,487,633,548,000
Trade Receivables	388,277,470,000	700,822,390,000	113,674,372,000
Miscellaneous Receivables	3,936,755,442,000	2,388,766,371,000	1,564,999,963,000
Total Receivables	4,325,032,912,000	3,089,588,761,000	1,678,674,335,000
Cash	583,811,700,000	919,191,704,000	571,214,289,000
Other Current Assets	2,607,496,816,000	2,829,653,306,000	1,856,060,686,000
Total Current Assets	9,245,491,743,000	8,411,943,463,000	5,593,582,858,000
Total Assets	15,593,389,152,000	14,491,697,985,000	12,138,595,961,000
Trade Payables	832,784,826,000	624,836,473,000	548,359,465,000
Other Loans or Finance	3,066,179,185,000	1,959,296,807,000	1,863,414,856,000
Miscellaneous Liabilities	7,332,952,992,000	6,631,913,529,000	4,646,475,432,000
Total Current Liabilities	11,231,917,003,000	9,216,046,809,000	7,058,249,753,000
Other Loans Or Finance Due After 1 Year	516,259,390,000	1,136,684,362,000	397,473,275,000
Miscellaneous Liabilities Due After 1 Year	405,867,759,000	544,475,734,000	571,828,977,000
Total Long Term Liabilities	922,127,149,000	1,681,160,096,000	969,302,252,000
Total Liabilities	12,154,044,152,000	10,897,206,905,000	8,027,552,005,000
Called Up Share Capital	880,114,845,000	880,114,845,000	880,114,845,000
Share Premium	1,969,727,199,000	1,969,727,199,000	1,969,727,199,000
Revenue Reserves	-2,168,677,855,000	-1,958,926,962,000	-1,355,173,763,000
Other Reserves	2,758,180,811,000	2,703,575,998,000	2,616,375,675,000
Total Shareholders Equity	3,439,345,000,000	3,594,491,080,000	4,111,043,956,000

Other Financials

	12/31/2023	12/31/2022	12/31/2021
Working Capital	-1,986,425,260,000	-804,103,346,000	-1,464,666,895,000
Net Worth	3,412,371,880,000	3,568,064,381,000	4,086,621,433,000

Ratios

	12/31/2023	12/31/2022	12/31/2021
Pre-Tax Profit Margin (%)	-3.69%	-9.33%	-20.38%
Return On Capital Employed (%)	-6.78%	-10.51%	-26.57%
Return On Total Assets Employed (%)	-1.90%	-3.83%	-11.12%
Return On Net Assets Employed (%)	-8.60%	-15.43%	-32.83%
Sales/Net Working Capital	-4.03	-7.39	-4.52

Stock Turnover Ratio (%)	21.59%	26.47%	22.47%
Debtor Days	17.69	43.03	6.27
Creditor Days	37.95	38.36	30.23
Current Ratio	0.82	0.91	0.79
Liquidity Ratio/Acid Test	0.67	0.74	0.58
Current Debt Ratio	3.27	2.56	1.72
Gearing (%)	26.81%	46.77%	23.58%
Equity In Percentage (%)	22.09%	24.85%	33.94%
Total Debt Ratio	3.53	3.03	1.95

Additional Financials

	12/31/2023	12/31/2022	12/31/2021
Cost Of Sales	7,363,956,147,000	6,406,887,410,000	7,387,663,491,000
Gross Profit	645,473,765,000	-462,219,958,000	-765,662,004,000
Bad Debts	344,114,000	-4,856,544,000	64,572,639,000
Net Cash Flow From Operations	162,518,582,000	-961,820,897,000	470,424,786,000
Net Cash Flow From Non Operations	-984,355,991,000	474,705,273,000	410,895,513,000
Net Increase In Long Term Borrowings	-26,702,505,000	480,295,470,000	-1,465,631,549,000
Net Increase In Short Term Borrowings	442,186,028,000	484,959,019,000	-1,012,367,430,000
Net Increase In Bonds	70,973,882,000	-130,161,450,000	-94,933,710,000
Net Cash From Financing	486,457,405,000	835,093,039,000	-1,297,257,875,000
Net Increase In Cash & Cash Equivalents	-335,380,004,000	347,977,415,000	-415,937,576,000
Cash at the beginning of the period	919,191,704,000	571,214,289,000	987,151,865,000
Cash at the end of the period	583,811,700,000	919,191,704,000	571,214,289,000

Group Structure

Affiliates

Name
S1 Corporation
Cheil Worldwide Inc.
Hotel Shilla Co.,Ltd.
Samsung SDI Co.,Ltd.
SAMSUNG C&T CORPORATION
SAMSUNG BIOLOGICS CO.,LTD.
Samsung Life Insurance Co.,Ltd.

Samsung SDS Co.,Ltd.
Samsung FNREIT Co.Ltd
Samsung E&A Co.,Ltd.
Samsung Electro-Mechanics Co.,Ltd.
Samsung Electronics Co.,Ltd.
Samsung Securities Co.,Ltd.
Samsung Card Co.,Ltd.
Samsung Fire & Marine Insurance Co.,Ltd.
Multicampus Corporation
EB TECH CO.,LTD.
Miracom Inc.
MIRERO INC.
SAMSUNG GLOBAL RESEARCH CO.,LTD.
Samsung Lions Co.,Ltd.
Samsung Life Financial Service Co.,Ltd.
Samsung Fire&Marine Insurance Financial Service Agency Co.,Ltd.
SAMOO ARCHITECTS & ENGINEERS CO.,LTD.
SEOUL LAKE SIDE CO.,LTD.

We have provided only the first 25 rows of data, for more rows please visit our website or contact your account manager.

Compliance Alerts

Please note businesses are responsible for conducting their own KYC (Know Your Customer) checks. The Compliance Alerts generated by this report display **possible** matches for business or individuals. Matches are generated using many data points e.g. name, address, date of birth, possible alias, country etc. We recommend users click on each alert to view details of the potential match and use a screening tool (like KYC Protect) to ensure that screening is conducted in line with your own business risk appetite and internal processes.

Last updated 02/26/2025 12:23

Company

	Name	Address	Compliance Alerts
(KR)	Samsung Heavy Industries Co.,Ltd.	23, Pangyo-ro 227(ibaegisipchil)beon-gil Bundang-gu Seongnam-si Gyeonggi	

Current Directors

Name	Gender	DOB	Address	Compliance Alerts
Choe,Seong An	-	-	-	No Alerts
Bae,Jin Han	-	-	-	No Alerts
Lee,Wang Geun	-	-	-	
Nam,Gi Seop	-	-	-	No Alerts
Yoon,Snag Jik	-	-	-	No Alerts

Compliance Alerts, Compliance Risk, Indicators, KYC reports (together '**Compliance Data**') are created with Creditsafe data enriched by data provided by several third-party suppliers which would not be possible for Creditsafe to guarantee accuracy.

Creditsafe Compliance Alerts screens selected business or individuals (directors, Ultimate Beneficial Owners (UBOs) using a minimum of 90% matching score, to generate alerts relating to the following categories of risk: Sanctions/Watchlists and Enforcement Agencies. The screening tool matches based on whether the entity searched is a business or individual, aliases, date of birth (with a 12-month tolerance), country and gender. If some of the data needed to match is not available the algorithm assumes a possible match. EXAMPLE: A search for “Mohamed Ali” with no residential country but with a date of birth and a Director of a UK company gives a 100% match. Mohamed Ali is a very common name and often regulators do not store date of births of persons on watch lists. The address of his work is also not taken into account as it is not a confirmed legal personal residence. A 100% match does not mean the Director in question is a match. We must look at the details of each potential record reported.

The compliance data is not intended to be used as the sole basis for any decision making and is based upon Creditsafe data that has been enriched with data provided by third parties, the accuracy of which it would not be possible for Creditsafe to guarantee. The Service is provided without warranties of any kind, whether express or implied and no representations are given in relation to the information provided. Creditsafe seeks to exclude any liabilities that may arise out of the use or misuse of the information.

NOTE: Compliance alerts have no impact on a company's credit score and are made available to simplify the process of conducting your own compliance checks only. Large reports with more than 50 names to screen, will not be generated. This limit will increase in the future.

Legal Filings

Litigation Details (Defendant)

Currency	KRW
Multiplier	1000
Ongoing Cases (Number of records)	2
Litigation Amount Ongoing Cases	326,952,813
Closed Cases Lost (Number of records)	-
Closed Cases Lost (Amount)	-
Closed Cases Partially Lost (Number of records)	-
Closed Cases Partially Lost (Amount)	-
Closed Cases Won (Number of records)	-
Closed Cases Won (Amount)	-
Closed Cases Others (Number of records)	-
Closed Cases Others (Amount)	-

Litigation Details (Plaintiff)

Currency	KRW
Multiplier	1000
Ongoing Cases (Number of records)	-
Litigation Amount Ongoing Cases	-
Closed Cases Lost (Number of records)	-
Closed Cases Lost (Amount)	-
Closed Cases Partially Lost (Number of records)	-
Closed Cases Partially Lost (Amount)	-
Closed Cases Won (Number of records)	-
Closed Cases Won (Amount)	-

Closed Cases Others (Number of records)	-
Closed Cases Others (Amount)	-

General Information

Company Information

Business Name	Samsung Heavy Industries Co.,Ltd.
Registered Business Name	Samsung Heavy Industries Co.,Ltd.
Registration Number	1101110168595
VAT Registration Number	1208152780
Date of Company Registration	08/05/1974
Date of Starting Operations	08/05/1974
Legal Form	Large enterprise
Principal Activity Code & Description	C31111 - Building of steel ships
Contact Address	23, Pangyo-ro 227(ibaegisipchil)beon-gil Bundang-gu Seongnam-si Gyeonggi
Contact Telephone Number	031-5171-7000

Contact Details

Main Address

Address	23, Pangyo-ro 227(ibaegisipchil)beon-gil Bundang-gu Seongnam-si Gyeonggi
Country	South Korea
Telephone	031-5171-7000

Web Pages

Website
www.samsungshi.com

Activities

Principal Activity

Activity Code	Activity Description
C31111	Building of steel ships

Employee Information

Year	Number of Employees
2024	10,073

Bankers

Name
Woori Bank