GlobalCIS Credit Information Services — The leading supplier of global credit reports

# Freshly Investigated Credit Report (Fullcheck) - Executive Summary

# HALLIBURTON LATIN AMERICA TOOLS & EQUIPMENT S DE RL

**Date :** 16 Aug, 2024

### Company Details

| | | |
|---|---|---|
| Global Identifier | : | P5667390 |
| Country | : | Panama |
| Business Entity Name | : | HALLIBURTON LATIN AMERICA TOOLS & EQUIPMENT S DE RL |
| Operating Address | : | IGRA Bldg 8 Calle Aquilino dela Guardia, Panama |
| Tel | : | [+507] 2056000 |
| Fax | : | [+507] 2694891 |
| Primary Business Activity | : | Service |
| Primary Industry | : | Not Applicable - Tax Haven Entity |

### Key Facts

| | | |
|---|---|---|
| Registered Legal Address | : | IGRA Bldg 8 Calle Aquilino dela Guardia, Panama |
| Name History | : | Business Entity Name: HALLIBURTON PANAMA OFFSHORE OPERATIONS S DE RL — Effective Date: 24 Nov, 2022<br>Business Entity Name: HALLIBURTON LATIN AMERICA TOOLS & EQUIPMENT S DE RL — Effective Date: 5 May, 2023 |
| License Number | : | 155730265 |
| Date of Registration | : | 24 Nov, 2022 |
| Issuing Authority | : | REGISTRO PUBLICO DE PANAMA |
| Legal Form - Category | : | Private Company with Limited Liability |
| Legal Form - Full Name | : | Sociedades de Responsabilidad Limitada |
| Legal Form - Abbreviation | : | S DE RL (1) |
| License Status | : | License exists - But is a "shelf-company" used for tax purposes only. |
| Operational Status of Business | : | **Corporate Secretarial Services office ONLY**<br>The Subject Business Entity ("SBE") does NOT maintain an operational office at the address listed above. The office located at the address above (including telephone and fax numbers) is operated and managed by a firm specializing in Corporate Secretarial / Business Center / Virtual Office services. Based on telephone discussions with the management of the Corporate Secretarial / Business Center/ Virtual Office firm, it manages the annual legal corporate license renewals and related matters on behalf of the SBE.<br>There is no known operational office for the SBE in the country listed above. |

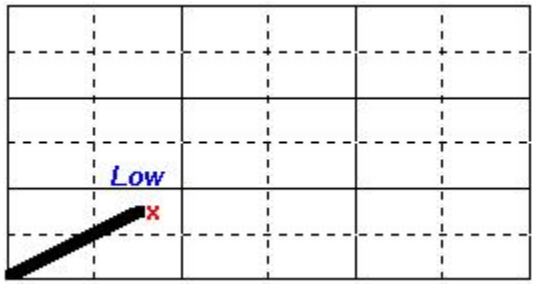
| | | |
|---|---|---|
| | The name of the Corporate Secretarial / Business Center/ Virtual Office firm is: **ICAZA GONZALEZ RUIZ Y ALEMAN** | |
| | Global Identifier | : P0817574 |
| | Operational Address | : IGRA Bldg 8 Calle Aquilino dela Guardia, Panama |
| Capital | : US$ 10,000 | |

**Note:**

(1) The abbreviation appearing at the end of the SBE's name above is an abbreviation of the Legal Form "SOCIEDADES DE RESPONSABILIDAD LIMITADA" which is automatically generated by GlobalCIS® software.

## Credit Rating & Risk Analysis

Risk Index: Low




Credit Rating: Excellent




Points Allocated: 95

### CREDIT RATING

The GlobalCIS® Credit Rating ("GCR") is a score based on statistical analysis of both financial and a wide range of non-financial data. The GCR algorithm predicts the probability of the Subject Business Entity (SBE) becoming insolvent in the 12 months following the date on which the algorithms generate the corresponding GCR score.
An integral part of the GCR and Risk Assessment provides an estimated credit amount that can generally be considered for a specific period, based on the facts available at the time of review.

### CREDIT ASSESSMENT FACTORS

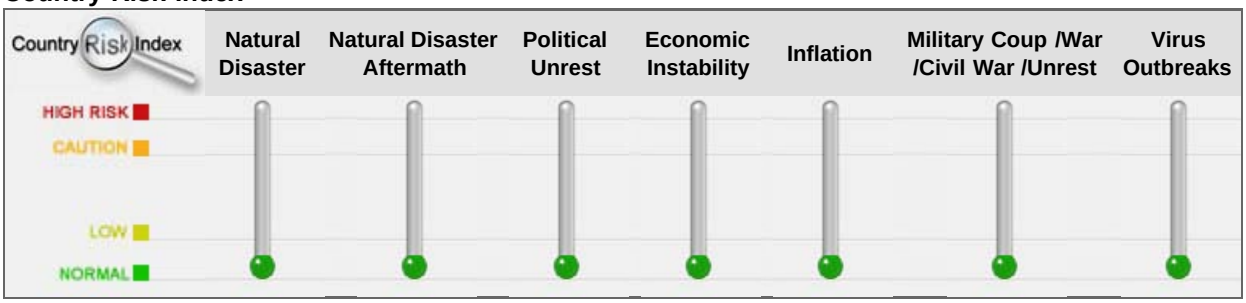
GlobalCIS® Credit risk assessment is gauged on 12 key business factors.
Each factor is assigned a rating and the total is aggregated and weighed in consideration of any other influencing factors relevant to the final assessment.

These factors include but are not limited to:

| | | |
|---|---|---|
| Financial Status | Legal Form & Management | Industry sector & trends |
| Financial impact by related parties | Shareholders, Principals, Family involvement & support | Adverse information (Civil litigation, contractual defaults) |
| Consecutive years of Profitability and/or Liabilities | Scale of operations | Years in business & Corporate milestones |
| Assets (Real estate, Patents, Machinery, etc.) | Trade references & reputation | Third party points of references (Import agencies, |

| | | |
|---|---|---|
| | | Distribution rights, etc.) |

### Country Risk Index




### Adverse Data

| | |
|---|---|
| Results | : Zero (0) records found. |

### Financials - Summary (Currency: USD - US Dollar)

As a Private Company with Limited Liability in Panama, there is no legal requirement for the Subject Business Entity ("SBE") to make any public disclosure of their own financials. However, the SBE is indirectly owned by a Public Listed Company which is required to disclose their consolidated financial statements.
Hence the financials listed below are those of the SBE's Ultimate Corporate Parent - HALLIBURTON COMPANY(Global Identifier No. P0634042), located in the USA.

| Year | Turnover | Assets | Net Income |
|---|---|---|---|
| 2022 Annual | 20,297,000,000 | 23,255,000,000 | 1,595,000,000 |
| 2023 Annual | 23,018,000,000 | 24,683,000,000 | 2,662,000,000 |
| 2024 2nd Qtr (*) | 11,637,000,000 | 25,152,000,000 | 1,322,000,000 |

### Sales Trend - Analysis

| 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---|---|---|---|---|---|---|---|---|---|
| ↓ 28.10% | ↓ 32.78% | ↑ 29.79% | ↑ 16.37% | ↓ 6.61% | ↓ 35.54% | ↑ 5.88% | ↑ 32.70% | ↑ 13.41% | - |

**Note: (*)**

The Quarterly figures listed above are accumulative.

### Recommended Credit Limit - Trade Finance

| | |
|---|---|
| Maximum Recommended Credit | : USD $50,000,000 based on 30 days |

### Key Person

| | | |
|---|---|---|
| Legal Title | : | President |
| Name | : | Mr. Juan David Orozco Montoya |
| Nationality | : | Colombian |

### Commercial Credit Inquiries

| Date of Inquiry | Industry in which Inquirer Operates | Credit Type (* / **) | Credit Amount | Period |
|---|---|---|---|---|
| 16 Aug, 2024 | Financial Services - Trade Insurance, Factoring, Underwriting | MRC | USD 50,000,000 | 30 days |

**Note:**

* **MRC :** Max. Recommended Credit amount

** **ISC :** Inquirer Specified Credit amount

# Fullcheck Report Details

| | | |
|---|---|---|
| Country | : | Panama |
| Business Entity Name | : | HALLIBURTON LATIN AMERICA TOOLS & EQUIPMENT S DE RL |
| Primary Business Activity | : | Service |
| Primary Industry | : | Not Applicable - Tax Haven Entity |
| **Office Contact Details** | | |
| Operating Address | : | IGRA Bldg 8 Calle Aquilino dela Guardia, Panama |
| Tel | : | [+507] 2056000 |
| Fax | : | [+507] 2694891 |
| **Tax / VAT Details** | | |
| Tax Issuing Authority | : | DIRECCION GENERAL DE INGRESOS |
| Local Name Used | : | Impuesto sobre el valor agregado (Value Added Tax) |
| Acronym | : | IVA / VAT |
| IVA / VAT Number | : | 155730265-2-2022 |

## NACE PRODUCT CLASSIFICATION & ACTIVITY

| Product/Service Description | Code | Activity |
|---|---|---|
| Combined office administrative service activities | 8211 | Service |

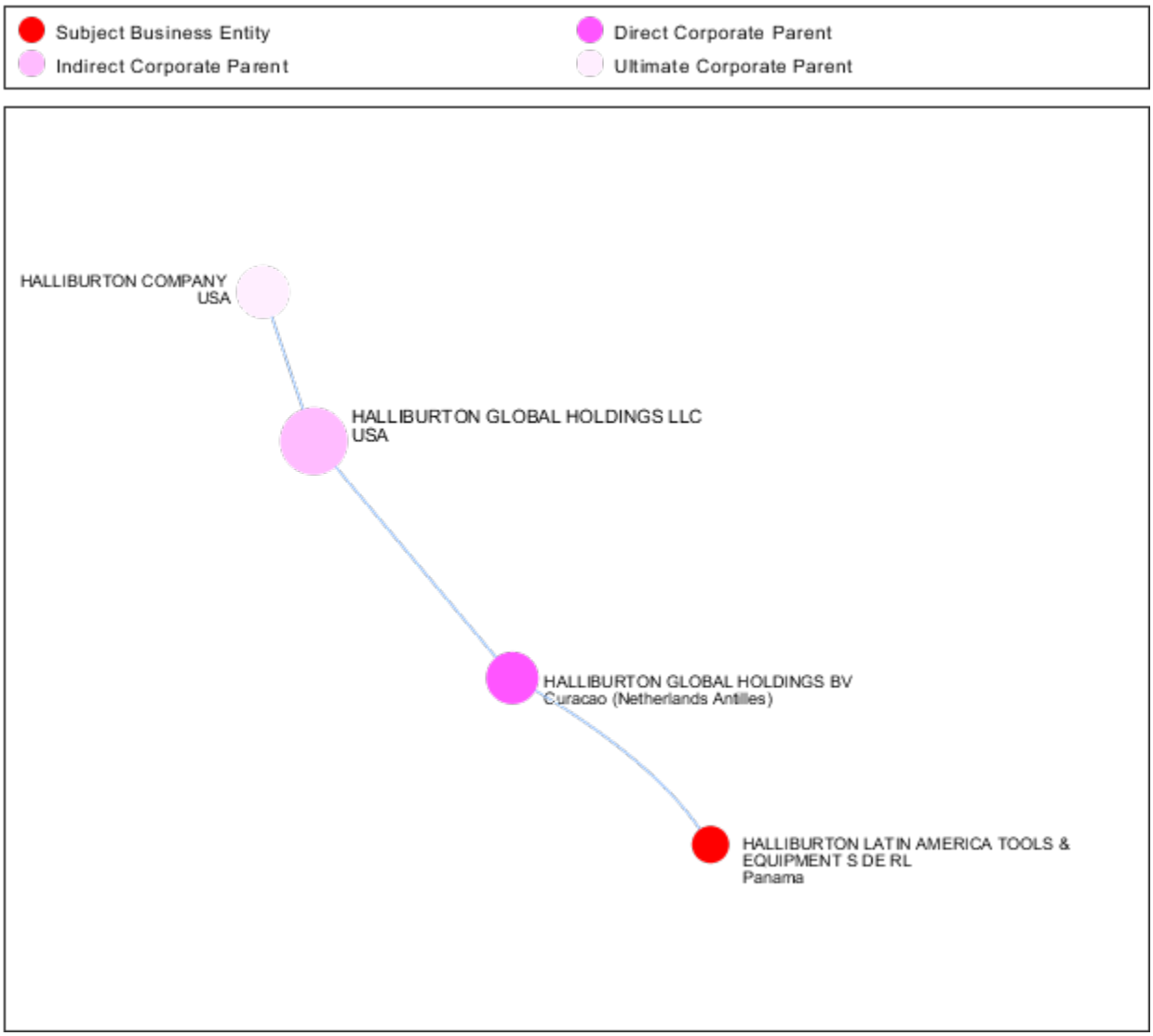
## DIRECT / INDIRECT CORPORATE PARENT DETAILS

| | | |
|---|---|---|
| **Direct Corporate Parent** | : | **HALLIBURTON GLOBAL HOLDINGS BV** |
| Global Identifier | : | P5667402 |
| Legal Form Category | : | Private Company with Limited Liability |
| Country | : | Curacao (Netherlands Antilles) |
| Operational Address | : | 2Fl Zeelandia Office Park Kaya WFG (Jombi) 14 Mensing Willemstad |
| Primary Business Activity | : | Service |
| **Indirect Corporate Parent** | : | **HALLIBURTON GLOBAL HOLDINGS LLC** |
| Global Identifier | : | P5667406 |
| Legal Form Category | : | Private Company with Limited Liability |
| Country | : | USA |
| Operational Address | : | Suite B 1675 South State St Dover Delaware 19901 |
| Primary Business Activity | : | Service |
| **Ultimate Corporate Parent** | : | **HALLIBURTON COMPANY** |
| Global Identifier | : | P0634042 |
| Legal Form Category | : | Public Listed Company |
| Country | : | USA |

| | | |
|---|---|---|
| Operational Address | : | 3000 North Sam Houston Parkway East Houston Texas 77032 |
| Primary Business Activity | : | Service |

## MAPPING OF CORPORATE STRUCTURE

### Legend




## COMPANY MANAGEMENT

### Management Listings

| | Name | Nationality | Job Description | Dept. / Division |
|---|---|---|---|---|
| 1 | Mr. Guillermo Alfonso Gualdron Suarez | Panamanian | Company Secretary | - |
| 2 | Mr. Savio Freire Lima | Brazilian | Treasurer | - |
| 3 | Mr. Juan David Orozco Montoya | Colombian | President | - |

**Management Details - 1**

| | | |
|---|---|---|
| Personal Unique Identifier | : | MI06163860 |
| Name | : | Mr. Guillermo Alfonso Gualdron Suarez |

**Management Details - 2**

| | | |
|---|---|---|
| Personal Unique Identifier | : | MI06163862 |
| Name | : | Mr. Savio Freire Lima |

**Management Details - 3**

| | | |
|---|---|---|
| Personal Unique Identifier | : | MI06163858 |
| Name | : | Mr. Juan David Orozco Montoya |

**FINANCIALS - SUMMARY** (Currency: USD - US Dollar)

| Year | Turnover | Assets | Net Income |
|---|---|---|---|
| 2002 Annual | 12,572,000,000 | n/a | -998,000,000 |
| 2003 Annual | 16,271,000,000 | 15,499,000,000 | -820,000,000 |
| 2004 Annual | 20,466,000,000 | 15,796,000,000 | -979,000,000 |
| 2005 Annual | 20,994,000,000 | 15,010,000,000 | 2,358,000,000 |
| 2006 Annual | 22,576,000,000 | 16,820,000,000 | 2,348,000,000 |
| 2007 Annual | 15,264,000,000 | 13,135,000,000 | 3,499,000,000 |
| 2008 Annual | 18,279,000,000 | 14,385,000,000 | 2,215,000,000 |
| 2009 Annual | 14,675,000,000 | 16,538,000,000 | 1,155,000,000 |
| 2010 Annual | 17,973,000,000 | 18,297,000,000 | 1,842,000,000 |
| 2011 Annual | 24,829,000,000 | 23,677,000,000 | 2,844,000,000 |
| 2012 Annual | 28,503,000,000 | 27,410,000,000 | 2,645,000,000 |
| 2013 Annual | 29,402,000,000 | 29,223,000,000 | 2,135,000,000 |
| 2014 Annual | 32,870,000,000 | 32,240,000,000 | 3,501,000,000 |
| 2015 Annual | 23,633,000,000 | 36,942,000,000 | -667,000,000 |
| 2016 Annual | 15,887,000,000 | 27,000,000,000 | -5,769,000,000 |
| 2017 Annual | 20,620,000,000 | 25,085,000,000 | -468,000,000 |
| 2018 Annual | 23,995,000,000 | 25,982,000,000 | 1,657,000,000 |
| 2019 Annual | 22,408,000,000 | 25,377,000,000 | -1,129,000,000 |
| 2020 Annual | 14,445,000,000 | 20,680,000,000 | -2,942,000,000 |
| 2021 Annual | 15,295,000,000 | 22,321,000,000 | 1,468,000,000 |

**CAPITAL** (Currency: USD - US Dollar)

| | | |
|---|---|---|
| Authorized Capital | : | $ 10,000.00 |

**FINANCIAL STATEMENT - DETAILED**

As a Private Company with Limited Liability in Panama, there is no legal requirement for the Subject Business Entity ("SBE") to make any public disclosure of their own financials. However, the SBE is indirectly owned by a Public Listed Company which is required to disclose their consolidated financial statements.
Hence the financials listed below are those of the SBE's Ultimate Corporate Parent - HALLIBURTON COMPANY(Global Identifier No. P0634042), located in the USA.

**Balance Sheet**

**Currency** : USD
**Denomination** : 1
**Financial Year Ending** : December
**Quarterly Financials** : Cumulative

| Financial Highlights | 2022 Annual | 2023 Annual | 2024 2nd Qtr |
|---|---|---|---|

| | | | |
|---|---|---|---|
| Non Current Assets(*) | 12,303,000,000.00 | 13,140,000,000.00 | 13,274,000,000.00 |
| Non Current Liabilities(*) | 9,933,000,000.00 | 9,642,000,000.00 | 9,530,000,000.00 |
| **Current Assets** | | | |
| Current Assets(*) | 10,952,000,000.00 | 11,543,000,000.00 | 11,878,000,000.00 |
| Total Assets(*) | 23,255,000,000.00 | 24,683,000,000.00 | 25,152,000,000.00 |
| **Current Liabilities** | | | |
| Current Liabilities(*) | 5,345,000,000.00 | 5,608,000,000.00 | 5,576,000,000.00 |
| Total Liabilities(*) | 15,278,000,000.00 | 15,250,000,000.00 | 15,106,000,000.00 |
| **Stockholders' Equity** | | | |
| Shareholders Funds(*) | 7,977,000,000.00 | 9,433,000,000.00 | 10,046,000,000.00 |

| | | | |
|---|---|---|---|
| **Assets** | | | |
| **Current assets:** | | | |
| Cash and equivalents | 2,346,000,000.00 | 2,264,000,000.00 | 2,138,000,000.00 |
| Receivables | 4,627,000,000.00 | 4,860,000,000.00 | 5,327,000,000.00 |
| Inventories | 2,923,000,000.00 | 3,226,000,000.00 | 3,282,000,000.00 |
| Other current assets | 1,056,000,000.00 | 1,193,000,000.00 | 1,131,000,000.00 |
| Total current assets | 10,952,000,000.00 | 11,543,000,000.00 | 11,878,000,000.00 |
| Property, plant, and equipment | 4,348,000,000.00 | 4,900,000,000.00 | 5,073,000,000.00 |
| Goodwill | 2,829,000,000.00 | 2,850,000,000.00 | 2,858,000,000.00 |
| Deferred income taxes | 2,636,000,000.00 | 2,505,000,000.00 | 2,420,000,000.00 |
| Operating lease right-of-use assets | 913,000,000.00 | 1,088,000,000.00 | 1,026,000,000.00 |
| Other assets | 1,577,000,000.00 | 1,797,000,000.00 | 1,897,000,000.00 |
| Total assets | 23,255,000,000.00 | 24,683,000,000.00 | 25,152,000,000.00 |
| **Liabilities and shareholders' equity** | | | |
| **Current liabilities:** | | | |
| Accounts payable | 3,121,000,000.00 | 3,147,000,000.00 | 3,295,000,000.00 |
| Accrued employee compensation and benefits | 634,000,000.00 | 689,000,000.00 | 619,000,000.00 |
| Income taxes payable | 294,000,000.00 | 390,000,000.00 | - |
| Taxes other than income | 349,000,000.00 | 370,000,000.00 | - |
| Current portion of operating lease liabilities | 224,000,000.00 | 262,000,000.00 | 258,000,000.00 |
| Other current liabilities | 723,000,000.00 | 750,000,000.00 | 1,404,000,000.00 |
| Total current liabilities | 5,345,000,000.00 | 5,608,000,000.00 | 5,576,000,000.00 |
| Long-term debt | 7,928,000,000.00 | 7,636,000,000.00 | 7,638,000,000.00 |
| Operating lease liabilities | 791,000,000.00 | 911,000,000.00 | 832,000,000.00 |
| Employee compensation and benefits | 408,000,000.00 | 408,000,000.00 | 375,000,000.00 |
| Other liabilities | 806,000,000.00 | 687,000,000.00 | 685,000,000.00 |
| Total liabilities | 15,278,000,000.00 | 15,250,000,000.00 | 15,106,000,000.00 |
| **Shareholders' equity:** | | | |
| Common stock | 2,664,000,000.00 | 2,663,000,000.00 | - |
| Paid-in capital in excess of par value | 50,000,000.00 | 63,000,000.00 | - |
| Accumulated other comprehensive loss | (230,000,000.00) | (331,000,000.00) | - |
| Retained earnings | 10,572,000,000.00 | 12,536,000,000.00 | - |
| Treasury stock | (5,108,000,000.00) | (5,540,000,000.00) | - |
| Company shareholders' equity | 7,948,000,000.00 | 9,391,000,000.00 | 10,000,000,000.00 |
| Noncontrolling interest in consolidated subsidiaries | 29,000,000.00 | 42,000,000.00 | 46,000,000.00 |
| Total shareholders' equity | 7,977,000,000.00 | 9,433,000,000.00 | 10,046,000,000.00 |
| Total liabilities and shareholders' equity | 23,255,000,000.00 | 24,683,000,000.00 | 25,152,000,000.00 |

**Note: (*)**

Financial Highlights

## Income Statement

**Currency** : USD
**Denomination** : 1
**Financial Year Ending** : December
**Quarterly Financials** : Cumulative

| Financial Highlights | 2022 Annual | 2023 Annual | 2024 2nd Qtr |
|---|---|---|---|
| Turnover(*) | 20,297,000,000.00 | 23,018,000,000.00 | 11,637,000,000.00 |
| **Income from Continuing Operations** | | | |
| Profit (Loss) Before Tax(*) | 2,110,000,000.00 | 3,363,000,000.00 | 1,707,000,000.00 |
| **Non-recurring Events** | | | |
| Profit After Tax attributable to Shareholders(*) | 1,595,000,000.00 | 2,662,000,000.00 | 1,322,000,000.00 |

| | | | |
|---|---|---|---|
| **Revenue:** | | | |
| Services | 14,749,000,000.00 | 16,483,000,000.00 | 6,774,000,000.00 |
| Product sales | 5,548,000,000.00 | 6,535,000,000.00 | 4,863,000,000.00 |
| Total revenue | 20,297,000,000.00 | 23,018,000,000.00 | 11,637,000,000.00 |
| **Operating costs and expenses:** | | | |

| | | | |
|---|---|---|---|
| Cost of services | 12,381,000,000.00 | 13,402,000,000.00 | 1,411,000,000.00 |
| Cost of sales | 4,603,000,000.00 | 5,256,000,000.00 | 801,000,000.00 |
| Impairments and other charges | 366,000,000.00 | - | - |
| General and administrative | 240,000,000.00 | 226,000,000.00 | - |
| Corporate and other | - | - | (130,000,000.00) |
| SAP S4 upgrade expense | - | 51,000,000.00 | (63,000,000.00) |
| Total operating costs and expenses | 17,590,000,000.00 | 18,935,000,000.00 | 2,019,000,000.00 |
| Operating income (loss) | 2,707,000,000.00 | 4,083,000,000.00 | 9,618,000,000.00 |
| Interest expense, net of interest income | (463,000,000.00) | (395,000,000.00) | (184,000,000.00) |
| Loss on Blue Chip Swap transactions | - | (110,000,000.00) | - |
| Argentina currency impact | (30,000,000.00) | (131,000,000.00) | - |
| Loss on early extinguishment of debt | (42,000,000.00) | - | - |
| Other, net | (62,000,000.00) | (84,000,000.00) | (128,000,000.00) |
| Miscellaneous | - | - | (7,599,000,000.00) |
| Income (loss) before income taxes | 2,110,000,000.00 | 3,363,000,000.00 | 1,707,000,000.00 |
| Income tax benefit (provision) | (515,000,000.00) | (701,000,000.00) | (385,000,000.00) |
| Net income (loss) | 1,595,000,000.00 | 2,662,000,000.00 | 1,322,000,000.00 |
| Net income attributable to noncontrolling interest | (23,000,000.00) | (24,000,000.00) | (7,000,000.00) |
| Net income (loss) attributable to company | 1,572,000,000.00 | 2,638,000,000.00 | 1,315,000,000.00 |
| **Basic and diluted income (loss) per share attributable to company shareholders:** | | | |
| Basic net income per share | 1.74 | 2.93 | 1.48 |
| Diluted net income per share | 1.73 | 2.92 | 1.48 |
| Basic weighted average common shares outstanding | 904.00 | 899.00 | 886.00 |
| Diluted weighted average common shares outstanding | 908.00 | 902.00 | 886.00 |

**Note: (*)**

Financial Highlights

### Financial Ratios - Time Series Analysis

| Financial Highlights | 2022 Annual | 2023 Annual | 2024 2nd Qtr |
|---|---|---|---|
| **Growth %** | | | |
| Year-on-Year Growth | 32.70 | 13.41 | - |
| **Profitability** | | | |
| Profit Margin (%) | 7.86 | 11.56 | 11.36 |
| Return on Equity (%) | 19.99 | 28.22 | 13.16 |
| Return on Assets (%) | 6.86 | 10.78 | 5.26 |
| **Leverage** | | | |
| Total Debt Equity (Times) | 1.92 | 1.62 | 1.50 |
| Current Debt Equity (Times) | 0.67 | 0.59 | 0.56 |
| Long Term Debt to Equity | 1.25 | 1.02 | 0.95 |
| Total Asset To Total Equity | 2.92 | 2.62 | 2.50 |
| **Asset Management** | | | |
| Total Assets Turnover (Times) | 0.87 | 0.93 | 0.46 |
| Fixed Assets Turnover (Times) | 1.65 | 1.75 | 0.88 |
| **Liquidity** | | | |
| Current Ratio | 2.05 | 2.06 | 2.13 |

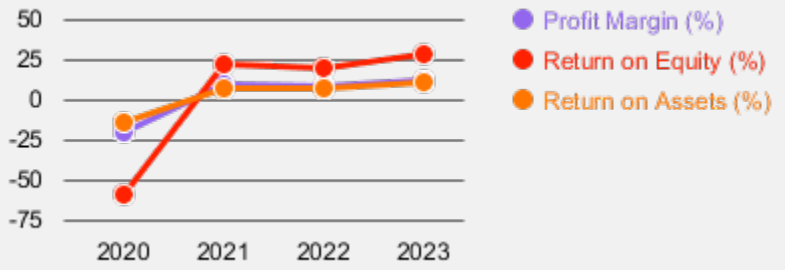
### Growth %




| Year | Year-on-Year Growth |
|---|---|
| 2023 | 13.41 |
| 2022 | 32.70 |
| 2021 | 5.88 |

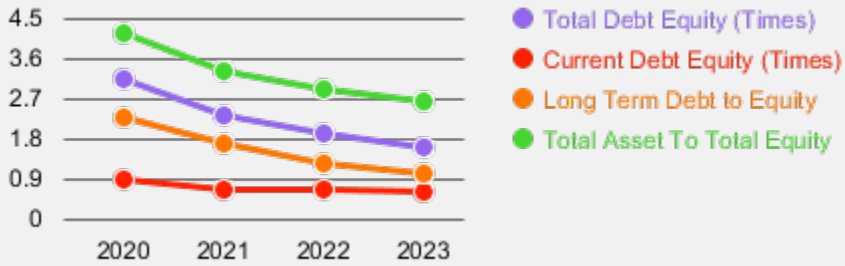
| | |
|---|---|
| 2020 | -35.54 |

**Profitability**



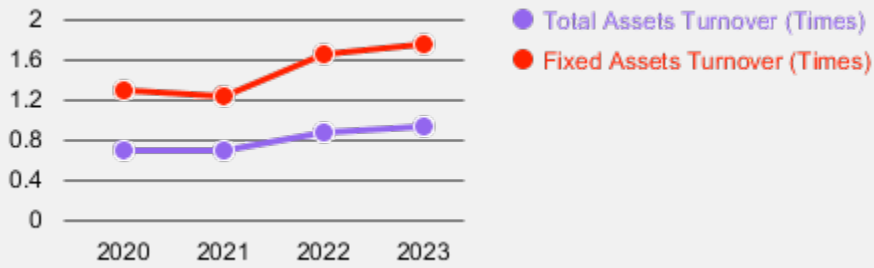

| Year | Profit Margin (%) | Return on Equity (%) | Return on Assets (%) |
|---|---|---|---|
| 2023 | 11.56 | 28.22 | 10.78 |
| 2022 | 7.86 | 19.99 | 6.86 |
| 2021 | 9.60 | 21.82 | 6.58 |
| 2020 | -20.37 | -59.04 | -14.23 |

**Leverage**




| Year | Total Debt Equity (Times) | Current Debt Equity (Times) | Long Term Debt to Equity | Total Asset To Total Equity |
|---|---|---|---|---|
| 2023 | 1.62 | 0.59 | 1.02 | 2.62 |
| 2022 | 1.92 | 0.67 | 1.25 | 2.92 |
| 2021 | 2.32 | 0.64 | 1.68 | 3.32 |
| 2020 | 3.15 | 0.89 | 2.26 | 4.15 |

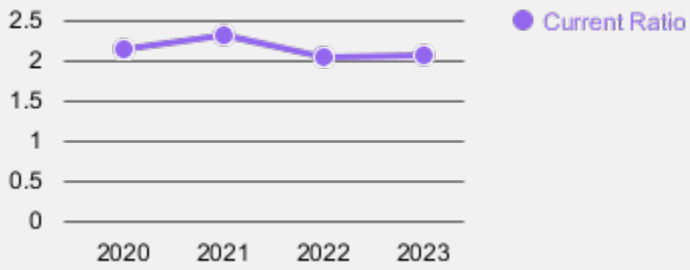
**Asset Management**




| | | |
|---|---|---|
| | | |

| Year | Total Assets Turnover (Times) | Fixed Assets Turnover (Times) |
|---|---|---|
| 2023 | 0.93 | 1.75 |
| 2022 | 0.87 | 1.65 |
| 2021 | 0.69 | 1.24 |
| 2020 | 0.70 | 1.29 |

**Liquidity**




| Year | Current Ratio |
|---|---|
| 2023 | 2.06 |
| 2022 | 2.05 |
| 2021 | 2.31 |
| 2020 | 2.14 |

## REPUTATION

HALLIBURTON LATIN AMERICA TOOLS & EQUIPMENT S DE RL does not maintain an operation office in Panama and is primarily used as a Tax-haven holding company for HALLIBURTON GLOBAL HOLDINGS BV located in Curacao (Netherlands Antilles).

It also maintains an Indirect Corporate relationship with HALLIBURTON COMPANY.
In this regards, the assessed reputation of HALLIBURTON LATIN AMERICA TOOLS & EQUIPMENT S DE RL is directly linked with the existing corporate reputation of HALLIBURTON COMPANY.

## NEGA-SCAN - ADVERSE DATA MONITORING

| | |
|---|---|
| **DISHONORED CHECKS** | **No Record Found** |
| **DEBT** | **No Record Found** |
| **CIVIL LITIGATION** | **No Record Found** |
| **PERFORMANCE DEFAULTS** | **No Record Found** |
| **ADVERSE LOCAL MEDIA COVERAGE / ADVERSE FILING HISTORY** | **No Record Found** |

## SHAREHOLDERS

| | | |
|---|---|---|
| Total number of shareholders | : | 2 |
| Total number of shares | : | n/a |

**Currency :** USD - US Dollar

| No. | Shareholders | Country | Shares | | |
|---|---|---|---|---|---|
| | | | Number | Amount (USD) | % |
| 1 | HALLIBURTON GLOBAL HOLDINGS BV | Curacao (Netherlands Antilles) | n/a | n/a | 99.000 |
| 2 | HESI MINORITY HOLDINGS BV | Netherlands | n/a | n/a | 1.000 |
| Total | | | n/a | n/a | 100.000 |

## COMPANY DIRECTORS

1

| | | |
|---|---|---|
| Personal Unique Identifier | : | MI06163858 |
| Name | : | Mr. Juan David Orozco Montoya |

## CORPORATE MILESTONES - Deal making & business development

| Date | Details |
|---|---|
| 2024 - Aug | Current investigation reveals that the given RUC (155730235-2-2022 DV 94) is invalid. |

## STRATEGIC PARTNER/S & ALLIANCES

| | |
|---|---|
| **Group / Alliance name** | **: HALLIBURTON GROUP OF COMPANIES** |
| Recognition Status | : The HALLIBURTON GROUP OF COMPANIES is not a formally registered business entity name in Panama. It is understood to be used by both the Subject Business Entity (SBE), as well as other overseas firms, to collectively identify the network of independently owned companies participating in the same industry sector and used primarily for collective marketing purposes. |
| Holding Company | : HALLIBURTON COMPANY |
| Country | : USA |

| # | Member companies belonging to HALLIBURTON GROUP OF COMPANIES | Country |
|---|---|---|
| 1 | HALLIBURTON BV | Netherlands |
| 2 | HALLIBURTON CURACAO HOLDINGS BV | Curacao (Netherlands Antilles) |
| 3 | HALLIBURTON ENERGY SERVICES INC | USA |
| 4 | HALLIBURTON GLOBAL NETHERLANDS COOPERATIEF UA | Netherlands |
| 5 | HALLIBURTON GROUP TECHNOLOGIES INC | USA |
| 6 | HALLIBURTON OFFSHORE TECHNOLOGIES INC | USA |

| | | |
|---|---|---|
| 7 | HALLIBURTON SWISS HOLDINGS GMBH | Switzerland |
| 8 | HALLIBURTON US INTERNATIONAL HOLDINGS INC | USA |
| 9 | HALLIBURTON US TECHNOLOGIES INC | USA |

**APPROVED SIGNATURES**

The Company Director/s listed below maintain the legal right to sign on behalf of the company:

| Name |
|---|
| Mr. Juan David Orozco Montoya |

*** End of Report on HALLIBURTON LATIN AMERICA TOOLS & EQUIPMENT S DE RL ***

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