GlobalCIS Credit Information Services — The leading supplier of global credit reports

Freshly Investigated Credit Report (Fullcheck) - Executive Summary

CHINA RAILWAY 14TH BUREAU GROUP CO LTD

Date : 2 Aug, 2024

Company Details

Global Identifier	:	P5130672
Country	:	China
Business Entity Name	:	CHINA RAILWAY 14TH BUREAU GROUP CO LTD (1)
Name in Local Language	:	中铁十四局集团有限公司
Operating Address	:	Tower A Tiejian Bldg 2666 Aoti West Rd, Lixia, Jinan, Shandong 250101
Tel	:	[+86] 531-88386600
Fax	:	[+86] 531-88385000
Email	:	crssg@crssg.com
Website	:	http://www.crssg.com
Primary Business Activity	:	Service
Primary Industry	:	Professional Services - General

Key Facts

Registered Legal Address	:	Tower A Tiejian Bldg 2666 Aoti West Rd, Lixia, Jinan, Shandong 250101
Name History	:	

Business Entity Name	Effective Date
14TH ENGINEERING BUREAU OF THE MINISTRY OF RAILWAYS, THE	12 Oct, 1986
CHINA RAILWAY 14TH ENGINEERING BUREAU	15 Dec, 1999
CHINA RAILWAY 14TH BUREAU GROUP CO LTD	30 Sep, 2001

License Number	:	913700001630559891
Date of Registration	:	Oct, 2015 (2)
Issuing Authority	:	MARKET SUPERVISION ADMINISTRATION BUREAU - Jinan
Legal Form - Category	:	Private Company with Limited Liability
Legal Form - Full Name	:	Company Limited
Legal Form - Abbreviation	:	CO LTD (3)
License Status	:	License exists - Normal.
Operational Status of Business	:	Normal

Employees	:	13,179
Capital	:	US$ 450,724,638

Note:

(1) Legal status of the English corporate name

The English name of the Subject Business Entity (SBE) is a randomly selected translation / transliteration made by the owners of the SBE. It is not a registered English corporate name, but simply a translation / transliteration of the local language name.

(3) The abbreviation appearing at the end of the SBE's name above is an abbreviation of the Legal Form "COMPANY LIMITED" which is automatically generated by GlobalCIS® software.

PREVIOUS BUSINESS LICENSE/S

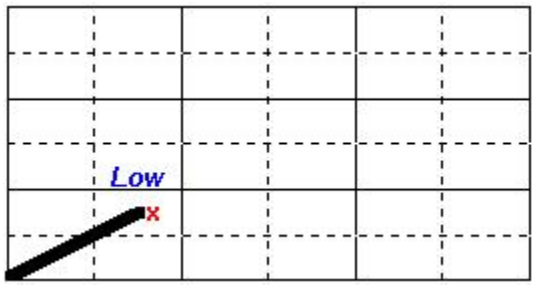
Note:

(2) In China, business licenses underwent an official Government change in 2015.
Accordingly, there are two different "License Numbers" and corresponding "Dates of Registration".
One being business licenses issued prior to 2015 (referred to as the AIC Registration No.) and the other being for business licenses issued from 2015 onwards, (referred to as the Unified Social Credit Code).
The current Unified Social Credit Code is provided in the "License No." above, whereas previous AIC Registration Numbers and corresponding Dates of Registration are listed in section "PREVIOUS BUSINESS LICENSE/S" below, where available /applicable.

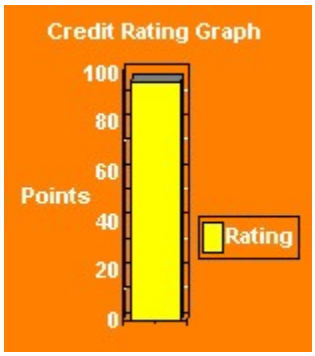
License Date	License No.
12 Oct, 1986	370000018078075

Credit Rating & Risk Analysis

Risk Index: Low



Credit Rating: Excellent



Points Allocated: 96

CREDIT RATING

The GlobalCIS® Credit Rating ("GCR") is a score based on statistical analysis of both financial and a wide range of non-financial data. The GCR algorithm predicts the probability of the Subject Business Entity (SBE) becoming insolvent in the 12 months following the date on which the algorithms generate the corresponding GCR score.
An integral part of the GCR and Risk Assessment provides an estimated credit amount that can generally be considered for a specific period, based on the facts available at the time of review.

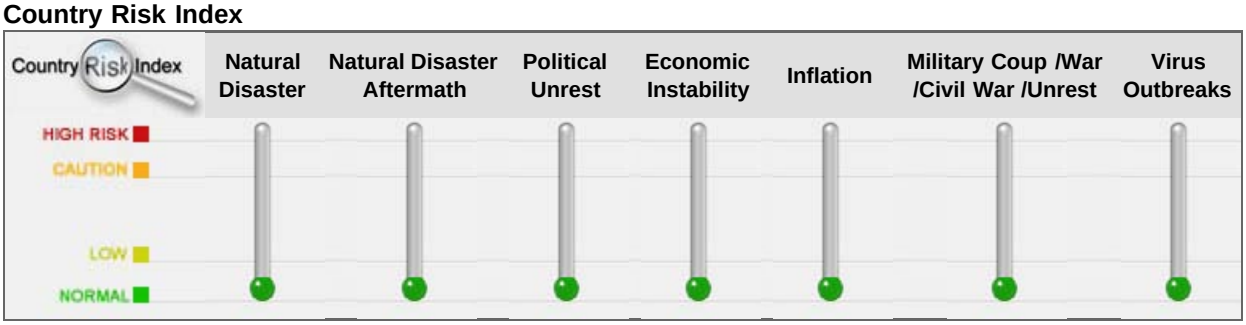
CREDIT ASSESSMENT FACTORS

GlobalCIS® Credit risk assessment is gauged on 12 key business factors.
Each factor is assigned a rating and the total is aggregated and weighed in consideration of any other influencing factors relevant to the final assessment.

These factors include but are not limited to:

Financial Status	Legal Form & Management	Industry sector & trends
Financial impact by related parties	Shareholders, Principals, Family involvement & support	Adverse information (Civil litigation, contractual defaults)
Consecutive years of Profitability and/or Liabilities	Scale of operations	Years in business & Corporate milestones
Assets (Real estate, Patents, Machinery, etc.)	Trade references & reputation	Third party points of references (Import agencies, Distribution rights, etc.)

Country Risk Index



Adverse Data

Results : Zero (0) records found.

Financials - Summary (Currency: USD - US Dollar)

Year	Turnover	Assets	Net Income
2019 Annual	4,705,486,123	5,025,995,279	87,162,518
2020 Annual	6,734,619,266	6,740,364,526	67,330,428
2021 Annual (*)	12,195,396,389	10,284,656,044	167,496,860

Sales Trend - Analysis

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
-	-	-	-	-	-	-	-	43.12%	81.09%

Note: (*)

Financials listed are the most recent available for this company.

Effective from the year of the most recent financials listed above (2021), the SBE's annual financials are consolidated under the disclosed annual financials made by the Direct Corporate Parent, listed below.

Consolidated Financial Summary - Direct Corporate Parent (Currency: USD - US Dollar)

Business Entity Name : CHINA RAILWAY CONSTRUCTION CORPORATION LTD
Country : China
Global Identifier : P0494433
Legal Form - Category : Public Listed Company
Stock Exchange : China SHANGHAI STOCK EXCHANGE (SSE)
Hong Kong STOCK EXCHANGE OF HONG KONG LTD , THE (SEHK)

Year	Turnover	Assets	Net Income

2021 Annual	160,127,186,656	212,397,175,196	4,602,072,527
2022 Annual	164,364,747,676	228,478,418,591	4,760,536,432
2023 3rd Qtr (*)	110,625,952,675	230,681,109,877	3,210,198,491

Sales Trend - Analysis

2015	2016	2017	2018	2019	2020	2021	2022	2023
1.67%	4.99%	14.81%	2.38%	11.79%	17.16%	15.04%	2.65%	-

Note: (*)

The Quarterly figures listed above are accumulative.

Recommended Credit Limit - Trade Finance

Maximum Recommended Credit	:	USD $410,000,000 based on 30 days

Key Person

Legal Title	:	Chairman
Name	:	Mr. Yan-Kun Wu
Local Name	:	吳言坤
Nationality	:	Chinese

Primary Products

Products / Materials / Services Description	Activity
Engineering constructions	Service

Commercial Credit Inquiries

Date of Inquiry	Industry in which Inquirer Operates	Credit Type (* / **)	Credit Amount	Period
31 Jul, 2024	Financial Services - Trade Insurance, Factoring, Underwriting	MRC	USD 410,000,000	30 days
17 Feb, 2023	Financial Services - General	MRC	EUR 344,100,000	60 days
17 Feb, 2023	Financial Services - General	MRC	EUR 344,100,000	60 days

Note:

* **MRC :** Max. Recommended Credit amount

** **ISC :** Inquirer Specified Credit amount

Fullcheck Report Details

Country	:	China
Business Entity Name	:	CHINA RAILWAY 14TH BUREAU GROUP CO LTD
Primary Business Activity	:	Service
Primary Industry	:	Professional Services - General
Office Contact Details		
Operating Address	:	Tower A Tiejian Bldg 2666 Aoti West Rd, Lixia, Jinan, Shandong 250101
Tel	:	[+86] 531-88386600
Fax	:	[+86] 531-88385000
Email	:	crssg@crssg.com
Website Details		
Website	:	http://www.crssg.com
Status	:	Normal - operational
Country of Registration	:	China
Ownership Type	:	Registered ownership by Subject Business Entity
Tax / VAT Details		
Tax Issuing Authority	:	STATE ADMINISTRATION OF TAXATION (SAT)
Tax Number	:	913700001630559891
Date of Issuance	:	Oct, 2015

SIC PRODUCT CLASSIFICATION & ACTIVITY

Product/Service Description	Code	Activity
Engineering Svcs	8711	Service

HARMONIZED PRODUCT CLASSIFICATION & ACTIVITY

Product/Service Description	Code	Activity
Engineering services	9866	Service

NACE PRODUCT CLASSIFICATION & ACTIVITY

Product/Service Description	Code	Activity
Activities of business and employers membership organisations	9411	Service
Activities of business, employers and professional membership organisations	9410	Service

CORE BUSINESS DESCRIPTION

Core Business

The primary business focus of CHINA RAILWAY 14TH BUREAU GROUP CO LTD is Specialized professional services, including:

- Engineering constructions

Key service include:

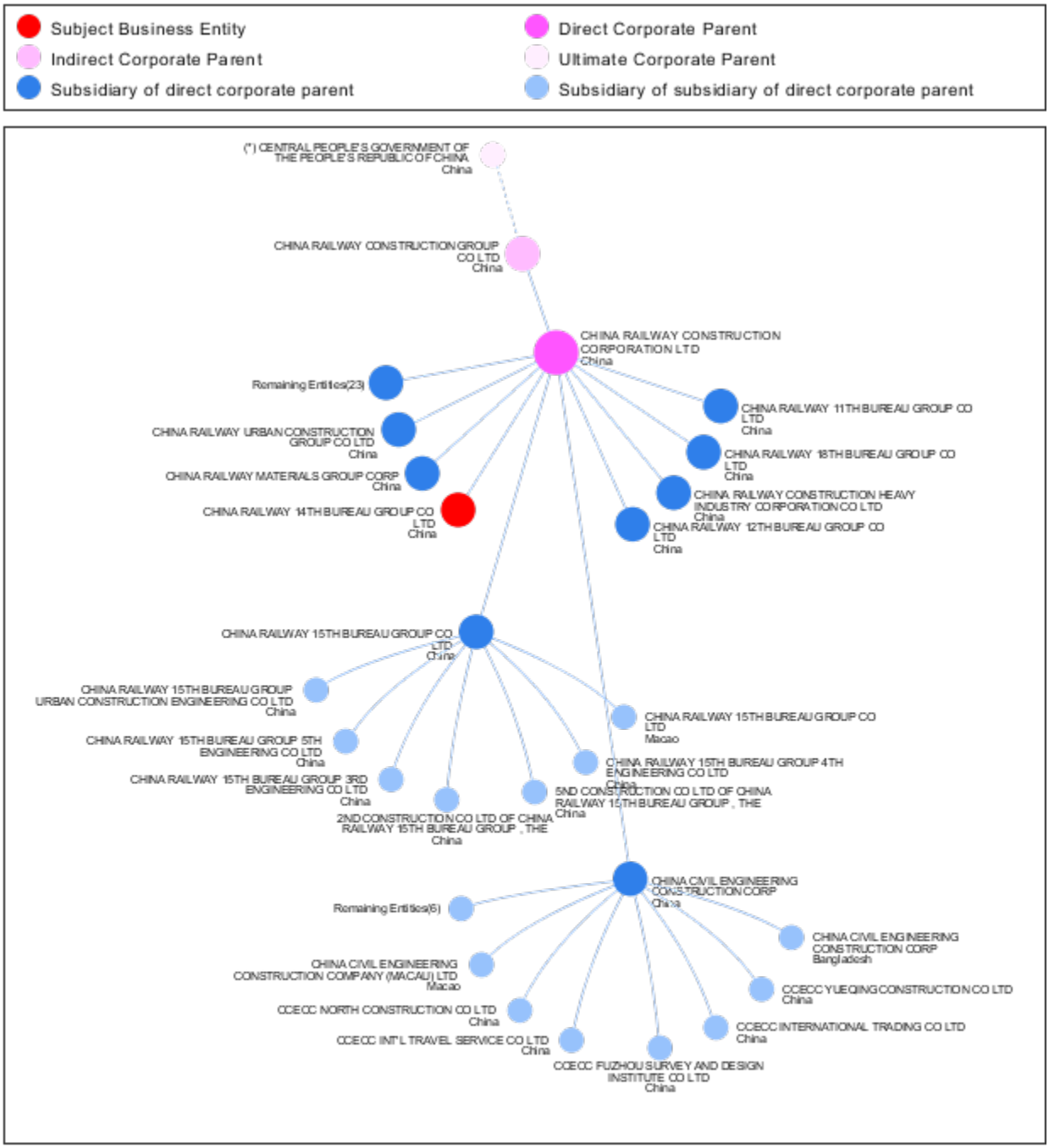
- Engineering constructions

DIRECT / INDIRECT CORPORATE PARENT DETAILS

Direct Corporate Parent	:	**CHINA RAILWAY CONSTRUCTION CORPORATION LTD**
Global Identifier	:	P0494433
Legal Form Category	:	Public Listed Company
Country	:	China
Operational Address	:	East Campus 40 Fuxing Rd Haidian Dist Beijing 100855
Primary Business Activity	:	Service
Indirect Corporate Parent	:	**CHINA RAILWAY CONSTRUCTION GROUP CO LTD**
Global Identifier	:	P1274512
Legal Form Category	:	Government-owned Enterprise
Country	:	China
Operational Address	:	40 Fuxing Rd Haidian Dist Beijing 100855
Primary Business Activity	:	Service
Ultimate Corporate Parent	:	**CENTRAL PEOPLE'S GOVERNMENT OF THE PEOPLE'S REPUBLIC OF CHINA**
Global Identifier	:	P1823527
Legal Form Category	:	Government-owned Organization
Country	:	China
Operational Address	:	Zhongnanhai 174 Xi Chang'an Jie Xicheng Dist Beijing 100017
Primary Business Activity	:	Service

MAPPING OF CORPORATE STRUCTURE

Legend



Note: (*)
In the ownership structure between the Indirect Corporate Parent and the Ultimate Corporate Parent referred to above, there exists further companies not included in the diagram. The key reason for the non-inclusion is that the companies linking the two entities, are located in either Tax-haven countries or countries which have minimal disclosure levels regarding shareholding.

Additionally, it is not possible to identify the precise percentage of ownership by CENTRAL PEOPLE'S GOVERNMENT OF THE PEOPLE'S REPUBLIC OF CHINA. However, based on the investigations performed it is understood that CENTRAL PEOPLE'S GOVERNMENT OF THE PEOPLE'S REPUBLIC OF CHINA is in fact, the ultimate owner of the SBE.

COMPANY MANAGEMENT

Management Listings

	Name	Nationality	Job Description	Dept. / Division
1	Mr. Ming Chen	Chinese	Supervisor	-
2	Mr. Xiao-Xia Sun	Chinese	Supervisor	-

3	Mr. Yan-Kun Wu	Chinese	Legal Representative	-
4	Mr. Hai-Tao Zhao	Chinese	Supervisor	-
5	Mr. Chang-Jin Zhou	Chinese	General Manager	-

Management Details - 1

Personal Unique Identifier	:	MI05718683
Name	:	Mr. Ming Chen
Name in local language	:	陈**明**

Management Details - 2

Personal Unique Identifier	:	MI05718679
Name	:	Mr. Xiao-Xia Sun
Name in local language	:	孙**霄霞**

Management Details - 3

Personal Unique Identifier	:	MI05718676
Name	:	Mr. Yan-Kun Wu
Name in local language	:	吴言**坤**
Date of appointment	:	28 Dec, 2018

Management Details - 4

Personal Unique Identifier	:	MI05718680
Name	:	Mr. Hai-Tao Zhao
Name in local language	:	赵海涛

Management Details - 5

Personal Unique Identifier	:	MI05718678
Name	:	Mr. Chang-Jin Zhou
Name in local language	:	**周**长进

FINANCIALS - SUMMARY (Currency: USD - US Dollar)

The latest Financial Summary of Direct Parent: CHINA RAILWAY CONSTRUCTION CORPORATION LTD
(Currency: U.S. $'s)

Year	Turnover	Assets	Net Income
2023 3rd Qtr	110,625,952,675	230,681,109,877	3,210,198,491

CAPITAL (Currency: RMB - Renminbi)

Authorized Capital	:	¥ 3,110,000,000.00
Paid-up Capital	:	¥ 2,680,000,000.00

Date	Authorized Capital - History
12 Oct, 1986	177,690,000
13 May, 1997	191,279,000

15 Dec, 1999	187,730,000
30 Sep, 2001	510,000,000
28 Aug, 2009	1,110,000,000
17 May, 2016	3,110,000,000

FINANCIAL STATEMENT - DETAILED

Balance Sheet

Currency : RMB
Denomination : 1
Financial Year Ending : December

Financial Highlights	2019 Annual	2020 Annual	2021 Annual
Assets			
Total Assets(*)	35,131,707,000.00	44,081,984,000.00	65,513,259,000.00
Liabilities			
Total Liabilities(*)	28,734,019,000.00	37,685,088,000.00	53,394,585,000.00
Owner's Equity			
Shareholders Funds(*)	6,397,688,000.00	6,396,896,000.00	12,118,674,000.00
Total assets	35,131,707,000.00	44,081,984,000.00	65,513,259,000.00
Total liabilities	28,734,019,000.00	37,685,088,000.00	53,394,585,000.00
Equities	6,397,688,000.00	6,396,896,000.00	12,118,674,000.00
Total liabilities & equities	35,131,707,000.00	44,081,984,000.00	65,513,259,000.00

Note: (*)

Financial Highlights

Income Statement

Currency : RMB
Denomination : 1
Financial Year Ending : December

Financial Highlights	2019 Annual	2020 Annual	2021 Annual
Turnover(*)	32,891,348,000.00	44,044,410,000.00	77,684,675,000.00
Profit (Loss) Before Tax(*)	609,266,000.00	440,354,000.00	1,219,319,000.00
Profit After Tax attributable to Shareholders(*)	609,266,000.00	440,341,000.00	1,066,955,000.00
Turnover	32,891,348,000.00	44,044,410,000.00	77,684,675,000.00
Profits before tax	609,266,000.00	440,354,000.00	1,219,319,000.00
Less: tax	-	13,000.00	152,364,000.00
Profits	609,266,000.00	440,341,000.00	1,066,955,000.00

Note: (*)

Financial Highlights

Financial Ratios - Time Series Analysis

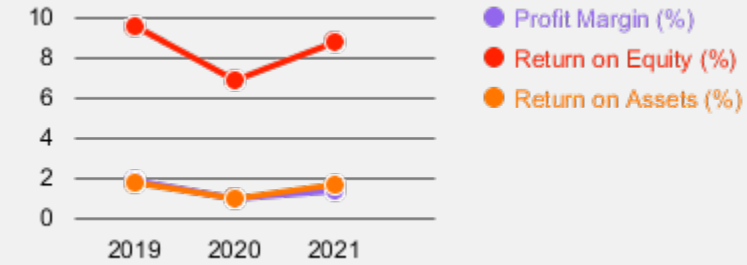
Financial Highlights	2019 Annual	2020 Annual	2021 Annual
Growth %			
Year-on-Year Growth	-	33.91	76.38
Profitability			
Profit Margin (%)	1.85	1.00	1.37
Return on Equity (%)	9.52	6.88	8.80
Return on Assets (%)	1.73	1.00	1.63
Leverage			
Total Debt Equity (Times)	4.49	5.89	4.41
Total Asset To Total Equity	5.49	6.89	5.41
Asset Management			
Total Assets Turnover (Times)	0.94	1.00	1.19

Growth %



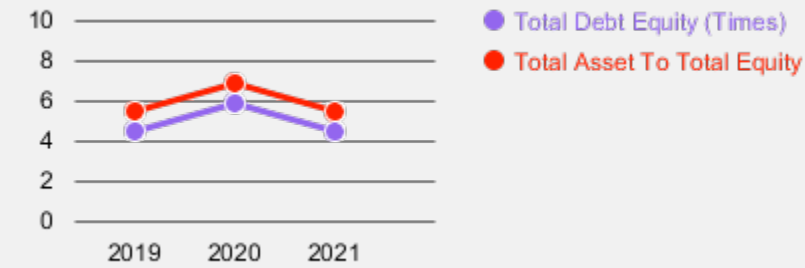
Year	Year-on-Year Growth
2021	76.38
2020	33.91

Profitability



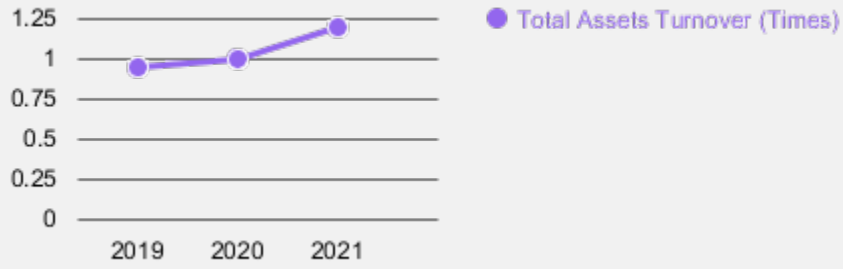
Year	Profit Margin (%)	Return on Equity (%)	Return on Assets (%)
2021	1.37	8.80	1.63
2020	1.00	6.88	1.00
2019	1.85	9.52	1.73

Leverage



Year	Total Debt Equity (Times)	Total Asset To Total Equity
2021	4.41	5.41
2020	5.89	6.89
2019	4.49	5.49

Asset Management



Year	Total Assets Turnover (Times)
2021	1.19
2020	1.00
2019	0.94

OTHER LICENSES

Issuing Authority	**: NATIONAL ADMINISTRATION FOR CODE ALLOCATION TO ORGANIZATIONS (NACAO)**
License Name	: Organization code number
License Number	: 16305598-9

Issuing Authority	**: GENERAL ADMINISTRATION OF CUSTOMS (GAC)**
License Name	: Custom number
License Number	: 3701911534

Issuing Authority	**: MINISTRY OF COMMERCE**
License Name	: Import & Export license
License Number	: 3700163055989

REPUTATION

Reference checking for the purpose of establishing CHINA RAILWAY 14TH BUREAU GROUP CO LTD's reputation within the respective industry failed to reveal any adverse information.

NEGA-SCAN - ADVERSE DATA MONITORING

DISHONORED CHECKS	**No Record Found**
DEBT	**No Record Found**
CIVIL LITIGATION	**No Record Found**

PERFORMANCE DEFAULTS	**No Record Found**
ADVERSE LOCAL MEDIA COVERAGE / ADVERSE FILING HISTORY	**No Record Found**

BANK DETAILS

Bank Name	**: CHINA CONSTRUCTION BANK CORP**
Global Identifier	: P0029903
Branch	: CHINA CONSTRUCTION BANK - JINAN
Branch Address	: Yanshan Sub Branch, Jinan
SWIFT Code	: PCBCCNBJ
	# Account Number
	1 37001618810050023215

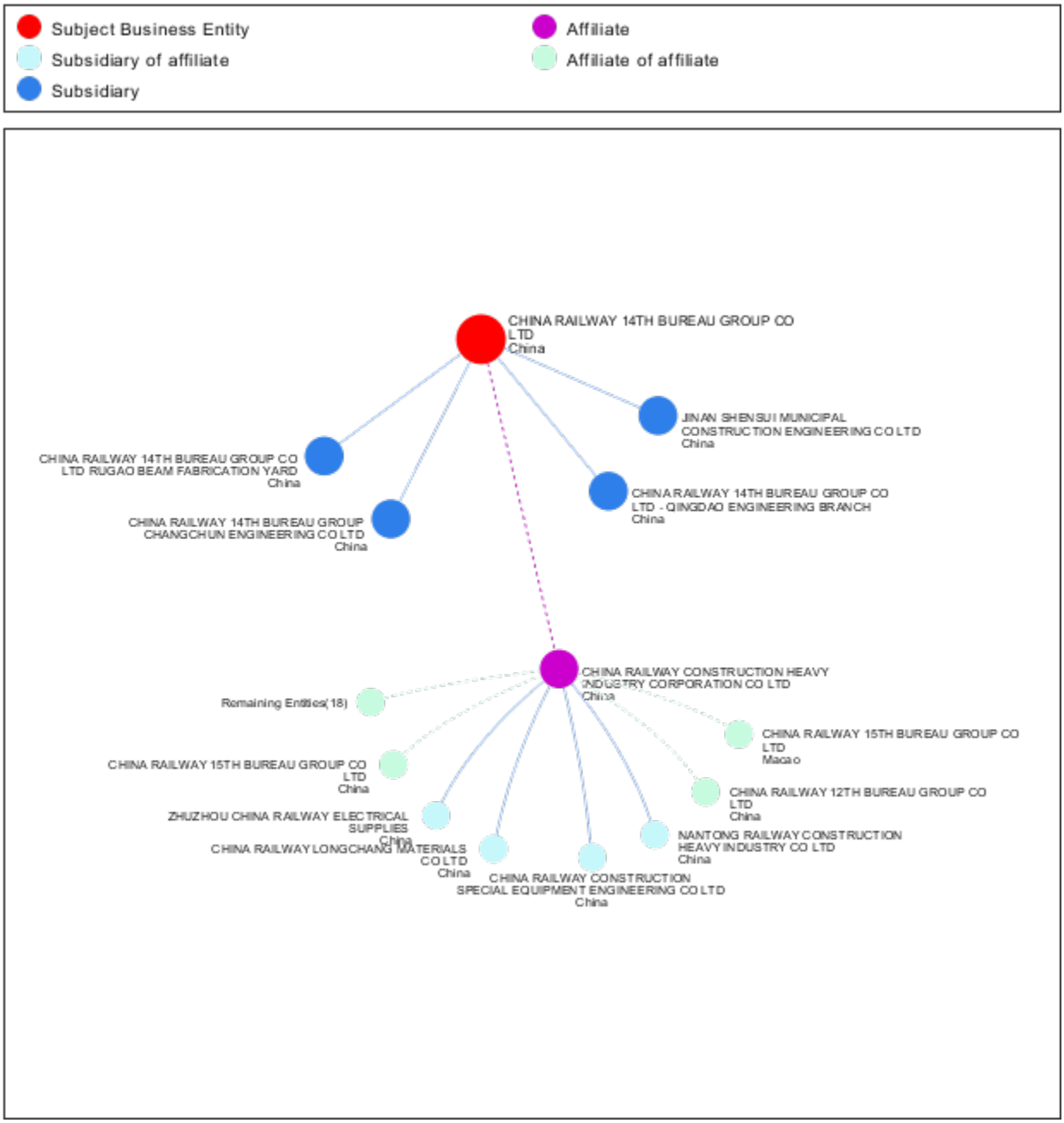
RELATED PARTIES (Subsidiaries, Joint-ventures & Affiliates)

The following provides a summary of the number of businesses that are related to CHINA RAILWAY 14TH BUREAU GROUP CO LTD:

TYPE	DOMESTIC
	TOTAL
Subsidiaries	4
Joint-Ventures	-
Minority shareholdings	-
Affiliates	1
Liaison / Representative Offices	-

MAPPING OF RELATED PARTIES

Legend



Domestic

Business Entity Name	: **CHINA RAILWAY 14TH BUREAU GROUP CHANGCHUN ENGINEERING CO LTD**
Global Identifier	: P5158745
Country	: China
Relationship	: Subsidiary
Operational Address	: Rm 401, 4Fl, 6451 Zizi Rd, Erdao, Changchun, Jilin 133013

Business Entity Name	: **CHINA RAILWAY 14TH BUREAU GROUP CO LTD - QINGDAO ENGINEERING BRANCH**
Global Identifier	: P5158756
Country	: China
Relationship	: Subsidiary
Operational Address	: 8 Tianhai Rd Hongdao St, Chengyang Dist, Qingdao, Shandong

Business Entity Name	**: CHINA RAILWAY 14TH BUREAU GROUP CO LTD RUGAO BEAM FABRICATION YARD**
Global Identifier	: P5158762
Country	: China
Relationship	: Subsidiary
Operational Address	: 8 Bldg B1 Textile Market, Wuyao, Rugao, Jiangsu 226533

Business Entity Name	**: CHINA RAILWAY CONSTRUCTION HEAVY INDUSTRY CORPORATION CO LTD**
Global Identifier	: P4336815
Country	: China
Relationship	: Affiliate
Operational Address	: Changsha Eco-tech Development Zone 88 Dongqi Rd, Changsha, Hunan 410100
Primary Business Activity	: Manufacturer
Industry	: Machinery

Business Entity Name	**: JINAN SHENSUI MUNICIPAL CONSTRUCTION ENGINEERING CO LTD**
Global Identifier	: P5158718
Country	: China
Relationship	: Subsidiary
Operational Address	: Rm 2315 Block A Tiejian Bldg 2666 Aoti West Rd, Lixia, Jinan, Shandong

SHAREHOLDERS

Total number of shareholders	:	1
Total number of shares	:	n/a

Currency : RMB - Renminbi

No.	Shareholders	Country	Shares		
			Number	Amount (RMB)	%
1	CHINA RAILWAY CONSTRUCTION CORPORATION LTD	China	n/a	2,680,000,000.00	100.000
Total			n/a	2,680,000,000.00	100.000

Today's Exchange rate	:	**1.00 RMB** Renminbi	**=**	**0.137552 USD** United States Dollars

COMPANY DIRECTORS

1

Personal Unique Identifier	:	MI05718678
Name	:	Mr. Chang-Jin Zhou
Name in local language	:	周长进

2

Personal Unique Identifier	:	MI05718689
Name	:	Mr. Feng-Hua Zhang
Name in local language	:	张凤华

3

Personal Unique Identifier	:	MI05718695
Name	:	Mr. Hong-Bin Zhang
Name in local language	:	张鸿斌

4

Personal Unique Identifier	:	MI05718687
Name	:	Mr. Lian-You Cui
Name in local language	:	**崔**连**友**

5

Personal Unique Identifier	:	MI05718691
Name	:	Mr. Qing-Min Liu
Name in local language	:	刘庆**民**

6

Personal Unique Identifier	:	MI05718676
Name	:	Mr. Yan-Kun Wu
Name in local language	:	吴言**坤**
Date of Appointment	:	28 Dec, 2018

7

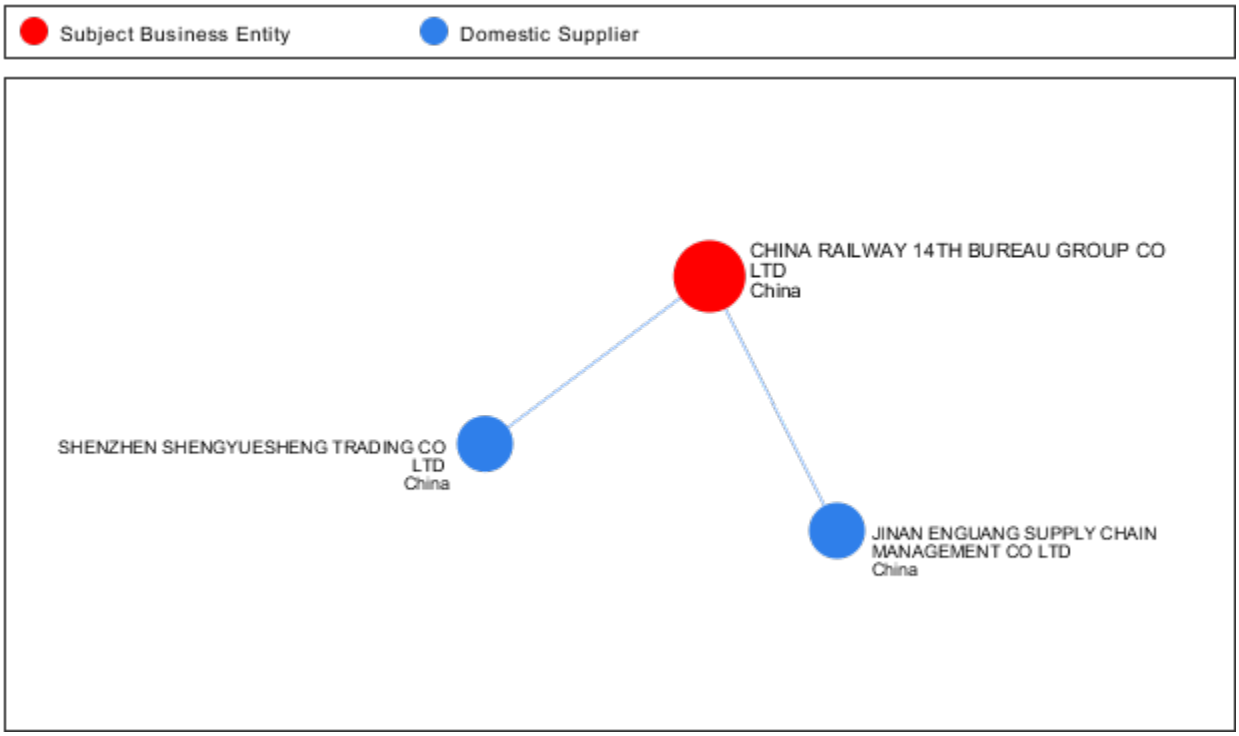
Personal Unique Identifier	:	MI05718697
Name	:	Mr. Yun-Fei Bai
Name in local language	:	**白云**飞

DOMESTIC SUPPLIERS

Business Entity Name	Global Identifier
JINAN ENGUANG SUPPLY CHAIN MANAGEMENT CO LTD	P5158707
SHENZHEN SHENGYUESHENG TRADING CO LTD	P5158710

MAPPING OF DOMESTIC SUPPLIERS

Legend

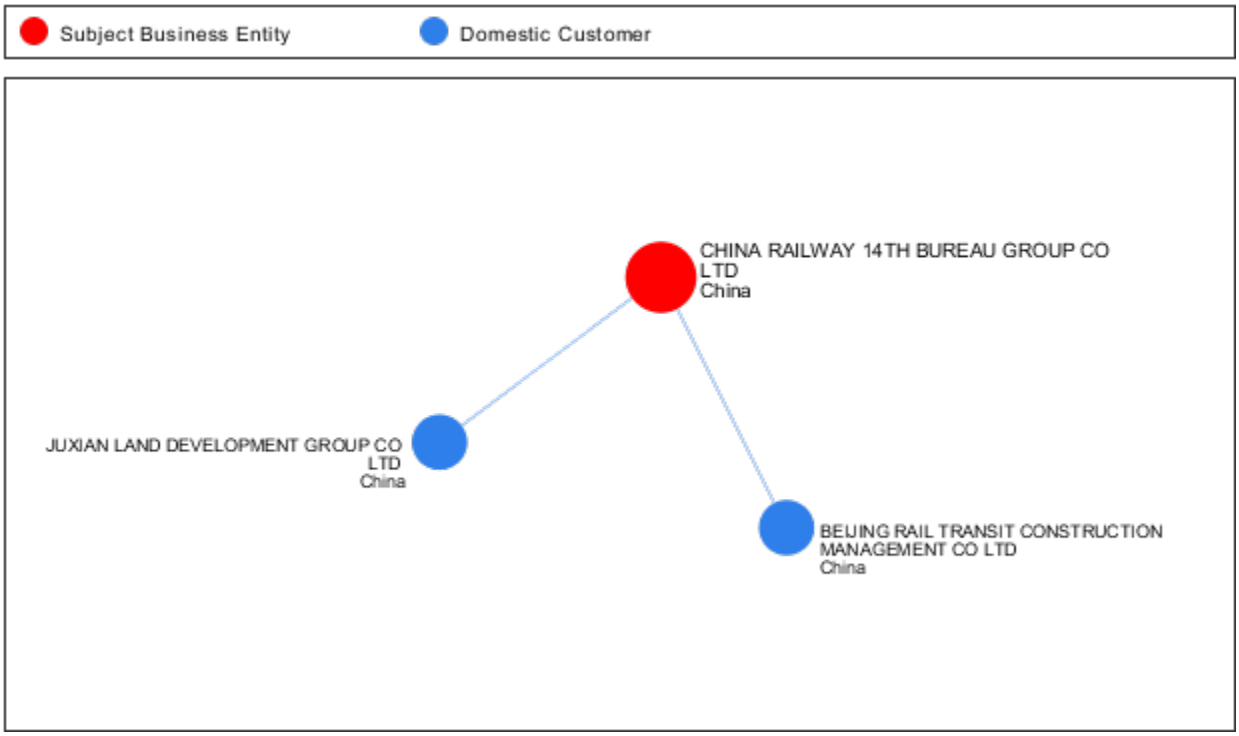


DOMESTIC CUSTOMERS

Business Entity Name	Global Identifier
BEIJING RAIL TRANSIT CONSTRUCTION MANAGEMENT CO LTD	P5158715
JUXIAN LAND DEVELOPMENT GROUP CO LTD	P5158713

MAPPING OF DOMESTIC CUSTOMERS

Legend



OFFICE & FACILITIES

The following information relates to the Business Entity's office as listed above:

Name	**: CHINA RAILWAY 14TH BUREAU GROUP CO LTD - LIXIA, JINAN**
Primary Use	: Office & Administration facilities
Address	: Tower A Tiejian Bldg 2666 Aoti West Rd, Lixia, Jinan, Shandong 250101
Country	: China
Ownership of Property	: Rented / Leased
Status	: Operational

PATENTS

Patent Number	**: CN115679942A**
Description	: A construction structure of semi-permeable concrete precast pile and its construction method
Country Registered	: China
Registered Date	: 3 Feb, 2023

Patent Number	**: CN218436668U**
Description	: A temporary support device for prefabricated beams
Country Registered	: China
Registered Date	: 3 Feb, 2023

CORPORATE MILESTONES - Deal making & business development

Date	Details
2001 - Sep	Changed legal form from Goverment-owned enterprise to Private Limited Company.

*** End of Report on CHINA RAILWAY 14TH BUREAU GROUP CO LTD ***

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