GlobalCIS Credit Information Services — The leading supplier of global credit reports

Freshly Investigated Credit Report (Fullcheck) - Executive Summary

LIN SCAN ADVANCED PIPELINE & TANKS SERVICES

Date : 2 Aug, 2024

Company Details

Global Identifier	:	P1884035
Country	:	United Arab Emirates
Business Entity Name	:	LIN SCAN ADVANCED PIPELINE & TANKS SERVICES (1)
Name in Local Language	:	
Operating Address	:	Hamriyah Free Zone Plot 1H-24, 1H-25B, Sharjah
Tel	:	[+971] 6-5262042
Fax	:	[+971] 6-5262043
Email	:	info@linscaninspection.com sales@linscaninspection.com
Website	:	http://www.linscaninspection.com
Primary Business Activity	:	Manufacturer
Primary Industry	:	Metals & Metal Products

Key Facts

Registered Legal Address	:	Hamriyah Free Zone Plot 1H-24, 1H-25B, Sharjah
Trading As / Doing Business As (DBA)	:	LIN SCAN
License Number	:	2369
Date of Registration	:	7 Mar, 2007
Issuing Authority	:	HAMRIYAH FREE ZONE AUTHORITY - Sharjah
Legal Form - Category	:	Private Company with Limited Liability
Legal Form - Full Name	:	Not Applicable
Legal Form - Abbreviation	:	Not Applicable
License Status	:	License exists - Normal.
Operational Status of Business	:	Normal
Employees	:	400
Capital	:	n/a (2)

Note:

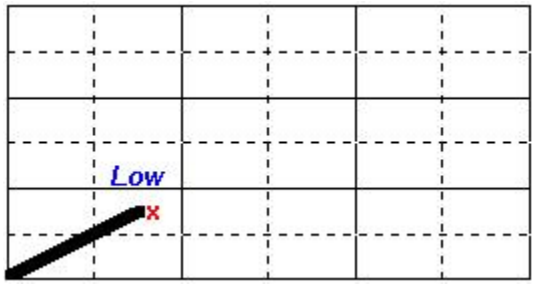
(1) Legal status of the English corporate name

The English name of the Subject Business Entity (SBE) is a randomly selected translation / transliteration made by the owners of the SBE. It is not a registered English corporate name, but simply a translation / transliteration of the local language name.

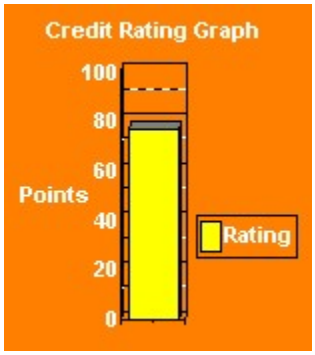
(2) Not applicable.
According to the corporate statutory laws for this type of Legal Form - Category (Private Company with Limited Liability) in United Arab Emirates, there is no requirement for Authorized Capital.

Credit Rating & Risk Analysis

Risk Index: Low



Credit Rating: Good



Points Allocated: 77

CREDIT RATING

The GlobalCIS® Credit Rating ("GCR") is a score based on statistical analysis of both financial and a wide range of non-financial data. The GCR algorithm predicts the probability of the Subject Business Entity (SBE) becoming insolvent in the 12 months following the date on which the algorithms generate the corresponding GCR score.
An integral part of the GCR and Risk Assessment provides an estimated credit amount that can generally be considered for a specific period, based on the facts available at the time of review.

CREDIT ASSESSMENT FACTORS

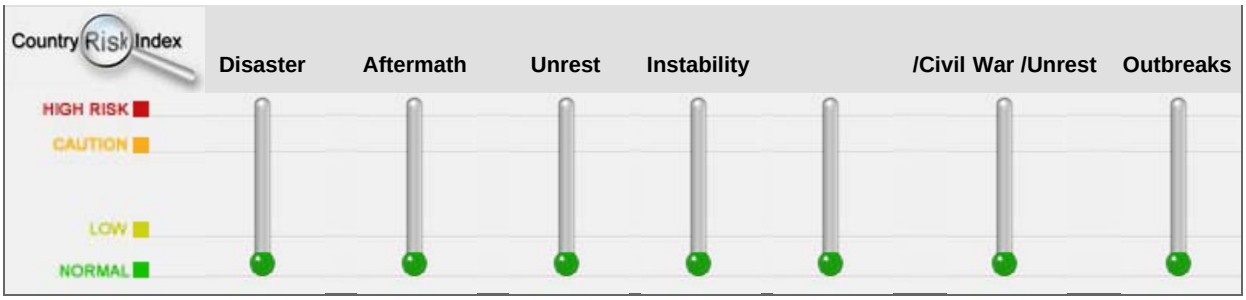
GlobalCIS® Credit risk assessment is gauged on 12 key business factors.
Each factor is assigned a rating and the total is aggregated and weighed in consideration of any other influencing factors relevant to the final assessment.

These factors include but are not limited to:

Financial Status	Legal Form & Management	Industry sector & trends
Financial impact by related parties	Shareholders, Principals, Family involvement & support	Adverse information (Civil litigation, contractual defaults)
Consecutive years of Profitability and/or Liabilities	Scale of operations	Years in business & Corporate milestones
Assets (Real estate, Patents, Machinery, etc.)	Trade references & reputation	Third party points of references (Import agencies, Distribution rights, etc.)

Country Risk Index

	Natural	Natural Disaster	Political	Economic	Inflation	Military Coup /War	Virus



Adverse Data

Results	: Zero (0) records found.

Recommended Credit Limit - Trade Finance

Maximum Recommended Credit	: USD $2,420,000 based on 30 days

Key Person

Legal Title	:	Managing Director
Name	:	Mr. Khaled Al Shami
Nationality	:	Emirati

Primary Products

Products / Materials / Services Description	Activity
Calipers	Manufacturing, Exporting
Cleaning tools	Manufacturing, Exporting
Pipeline equipment	Manufacturing, Exporting
Pipeline inspection equipment	Manufacturing, Exporting
Traps	Manufacturing, Exporting

Commercial Credit Inquiries

Date of Inquiry	Industry in which Inquirer Operates	Credit Type (* / **)	Credit Amount	Period
1 Aug, 2024	Financial Services - Trade Insurance, Factoring, Underwriting	MRC	USD 2,420,000	30 days
19 Dec, 2023	Financial Services - General	MRC	USD 2,200,000	30 days
7 Aug, 2018	Professional Services - General	MRC	EUR 58,480	30 days

Note:

* **MRC :** Max. Recommended Credit amount

** **ISC :** Inquirer Specified Credit amount

Fullcheck Report Details

Country	:	United Arab Emirates
Business Entity Name	:	LIN SCAN ADVANCED PIPELINE & TANKS SERVICES
Primary Business Activity	:	Manufacturer
Primary Industry	:	Metals & Metal Products
Office Contact Details		
Operating Address	:	Hamriyah Free Zone Plot 1H-24, 1H-25B, Sharjah
Tel	:	[+971] 6-5262042
Fax	:	[+971] 6-5262043
Email	:	info@linscaninspection.com sales@linscaninspection.com
Postal Details		
P.O. Box	:	49133
Website Details		
Website	:	http://www.linscaninspection.com
Status	:	Normal - operational

SIC PRODUCT CLASSIFICATION & ACTIVITY

Product/Service Description	Code	Activity
Business Services	7300	Service
Fabricated metal products, nspf	3499	Manufacturing, Exporting
Manufactured articles, nspf	3999	Manufacturing, Exporting
Pipelines, NEC	4619	Service

HARMONIZED PRODUCT CLASSIFICATION & ACTIVITY

Product/Service Description	Code	Activity
Brass pipe and tube fittings not threaded	7412200040	Manufacturing, Exporting
Business services, health, financial legal/real estate, hotels, and miscellaneous repairs	9900	Service
Miscellaneous manufactured articles	9600	Manufacturing, Exporting

NACE PRODUCT CLASSIFICATION & ACTIVITY

Product/Service Description	Code	Activity
Aluminium production	2442	Manufacturing
Casting of iron	2451	Manufacturing

DETAILED PRODUCT CLASSIFICATION & ACTIVITY

Products / Materials / Services Description	Ranking	Activity
Cleaning services	Secondary	Service
Facilities	Secondary	Service
Pipeline cleaning	Secondary	Service
Pipeline coating	Secondary	Service
Pipeline testing	Secondary	Service
Tank cleaning	Secondary	Service

CORE BUSINESS DESCRIPTION

Core Business

The primary business focus of LIN SCAN ADVANCED PIPELINE & TANKS SERVICES is Manufacturing - Finished products.

Key products include:

- Cleaning tools
- Pipeline equipment
- Calipers
- Pipeline inspection equipment
- Traps

An integral part of the core business includes:

- Distribution

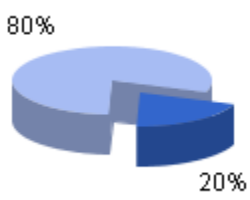
Supplementary Business

In addition to the core business, LIN SCAN ADVANCED PIPELINE & TANKS SERVICES also is engaged in the following areas of business:

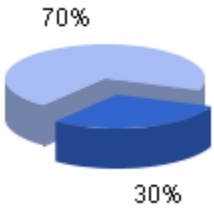
1. Exporting
    - Exporting - Finished products
2. Importing
    - Importing - Raw materials
3. Service
    - Specialized professional services

DOMESTIC SALES & PURCHASES

Annual Sales Analysis	Percentage
Domestic Sales	80%
International Sales (Exports)	20%



Annual Purchases Analysis	Percentage
Local Purchases	70%
Imports	30%



DIRECT / INDIRECT CORPORATE PARENT DETAILS

Direct Corporate Parent	:	**LIN SCAN ADVANCED PIPELINE & TANK SERVICES DUBAI BRANCH**
Global Identifier	:	P1882754
Legal Form Category	:	Private Company with Limited Liability
Country	:	United Arab Emirates
Operational Address	:	Shop 202 Abdulla Saeed Alghaith Bldg Khalid Ibn Al Waleed St Alsouq Alkabir Dubai
Primary Business Activity	:	Service

COMPANY MANAGEMENT

Management Listings

	Name	Nationality	Job Description	Dept. / Division
1	Mr. Said Al Alwaay	Emirati	General Manager	-
2	Mr. Khaled Al Shami	Emirati	Managing Director	-
3	Mr. Vijay Majithia	Emirati	Manager	Finance
4	Mr. Ahmed Mansour	Emirati	Manager	Business Development

Management Details - 1

Personal Unique Identifier	:	MI05966988
Name	:	Mr. Said Al Alwaay

Management Details - 2

Personal Unique Identifier	:	MI05966996
Name	:	Mr. Khaled Al Shami

Management Details - 3

Personal Unique Identifier	:	MI04474733
Name	:	Mr. Vijay Majithia

Management Details - 4

Personal Unique Identifier	:	MI05966991
Name	:	Mr. Ahmed Mansour
Mobile No.	:	[+971] 507123520

FINANCIAL STATEMENT - DETAILED

Based on the corporate laws of United Arab Emirates, legal entities which are a Private Company with Limited Liability are not required to make public disclosure of their annual financials. Therefore no financials are available for this entity.

OTHER LICENSES

Issuing Authority	**: MINISTRY OF ECONOMY**
License Name	: National Registration Number
License Number	: 11582521

REPUTATION

Reference checking for the purpose of establishing LIN SCAN ADVANCED PIPELINE & TANKS SERVICES's reputation within the respective industry failed to reveal any adverse information.

NEGA-SCAN - ADVERSE DATA MONITORING

DISHONORED CHECKS	**No Record Found**
DEBT	**No Record Found**
CIVIL LITIGATION	**No Record Found**
PERFORMANCE DEFAULTS	**No Record Found**
ADVERSE LOCAL MEDIA COVERAGE / ADVERSE FILING HISTORY	**No Record Found**

PAYMENT TERMS

Selling

Type	Terms
Exports	Telegraphic Transfer (T/T) - Received at time of transaction Letter of Credit (At-sight)
Local	Cash on delivery (COD) Credit - Secured with Post-dated checks 30~60 days

Purchasing

Type	Terms
Local	Credit - Secured with Post-dated checks 30~60 days

	Cash on delivery (COD)
Imports	Letter of Credit (At-sight) Telegraphic Transfer (T/T) - Executed at time of transaction

BANK DETAILS

Bank Name	**: FIRST ABU DHABI BANK PJSC**
Global Identifier	: P0248206
SWIFT Code	: FGBMAEAA

LOCAL BRANCHES & MANAGEMENT

Branch	**: LIN SCAN ADVANCED PIPELINE & TANKS SERVICES - AJMAN**
Branch Address	: 205/206 Al Zahra Shopping Complex, Ajman
Branch Tel	: 971-6-7473600
Branch Fax	: 971-6-7473800
Branch Email	: svetlana@linscan.biz

RELATED PARTIES (Subsidiaries, Joint-ventures & Affiliates)

The following provides a summary of the number of businesses that are related to LIN SCAN ADVANCED PIPELINE & TANKS SERVICES:

TYPE	INTERNATIONAL						
	Africa	Asia / Pacific	Europe	Middle-East	North America	South America	TOTAL
Subsidiaries	-	-	-	-	-	-	-
Joint-Ventures	-	-	-	-	-	-	-
Minority shareholdings	-	-	-	-	-	-	-
Affiliates	-	-	1	-	-	-	1
Liaison / Representative Offices	-	-	-	-	-	-	-

International Related Parties - Summary:

Region	Europe	Africa	Asia / Pacific	Middle-East	North America	South America
						
Percentage	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
No. of related parties	1	0	0	0	0	0

International

Business Entity Name	**: LIN SCAN GERMANY GMBH**
Global Identifier	: P3988647
Country	: Germany
Relationship	: Affiliate
Operational Address	: Gebaeude 5 Im Helmerswald 2, Saarbruecken 66121
Primary Business Activity	: Service
Industry	: Professional Services - General

SHAREHOLDERS

Total number of shareholders	:	1
Total number of shares	:	n/a

Currency : AED - UAE Dirham

No.	Shareholders	Country	Shares		
			Number	Amount (AED)	%
1	LIN SCAN ADVANCED PIPELINE & TANK SERVICES DUBAI BRANCH	United Arab Emirates	n/a	n/a	100.000
Total			n/a	n/a	100.000

Based on corporate statutory laws / regulations in United Arab Emirates, there is no requirement for public disclosure of Shareholders.
However in the absence of data normally obtained from local Statutory Authorities, it is not possible to verify the accuracy of data supplied and hence is provided as reference ONLY.

Today's Exchange rate : **1.00 AED** UAE Dirham **=** **0.272480 USD** United States Dollars

COMPANY DIRECTORS

1

Personal Unique Identifier	:	MI05966996
Name	:	Mr. Khaled Al Shami

Based on corporate statutory laws / regulations in United Arab Emirates, there is no requirement for public disclosure of Directors. In this case, the Directors information was supplied by the Subject Business Entity.
However in the absence of data normally obtained from local Statutory Authorities, it is not possible to verify the accuracy of data supplied and hence is provided as reference ONLY.

INTERNATIONAL TRADE - Activity & Markets

Country / Region	Estimated level of importance	Trading Activity
Asia / Pacific	Medium	Importing
Europe	Medium	Importing
Middle-East	Medium	Exporting
Bahrain	Medium	Exporting
Kuwait	Medium	Exporting

Oman	Medium	Exporting
Qatar	Medium	Exporting
Saudi Arabia	Medium	Exporting

OFFICE & FACILITIES

The following information relates to the Business Entity's office as listed above:

Name	**: LIN SCAN ADVANCED PIPELINE & TANKS SERVICES - SHARJAH**
Primary Use	: Office & Administration facilities
Other Use	: This facility is also used for Manufacturing, Warehousing
Address	: Hamriyah Free Zone Plot 1H-24, 1H-25B, Sharjah
Country	: United Arab Emirates
Ownership of Property	: Rented / Leased
Status	: Not Operational

QUALITY ACCREDITATION

Quality Accreditation Listings

#	Name	Accreditation Category
1	INTERNATIONAL STANDARDS ORGANIZATION (ISO)	9001
2	INTERNATIONAL STANDARDS ORGANIZATION (ISO)	18001
3	INTERNATIONAL STANDARDS ORGANIZATION (ISO)	14001

PREVIOUS CONTACT DETAILS

E-mail	: marketing@linscan.biz

E-mail	: scan@emirates.net.ae

*** End of Report on LIN SCAN ADVANCED PIPELINE & TANKS SERVICES ***

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