GlobalCIS Credit Information Services — The leading supplier of global credit reports

# Freshly Investigated Credit Report (Fullcheck) - Executive Summary

# THE DEVELOPMENT INITIATIVE LTD

**Date :** 21 Jul, 2023

## Company Details

| | | |
|---|---|---|
| Global Identifier | : | P5296209 |
| Country | : | Virgin Islands (British) |
| Business Entity Name | : | THE DEVELOPMENT INITIATIVE LTD |
| Operating Address | : | Jayla Place Wickams Cay I, Road Town, Tortola VG1110 |
| Tel | : | [+1284] 3931300<br>Status: Telephone number working but answering party is the previous Corporate Secretarial Firm of the SBE. Hence, no longer provides service to SBE and no further information were confirned |
| | : | [+1284] 4944742<br>Status: Telephone number working but answering party is the previous Corporate Secretarial Firm of the SBE. Hence, no longer provides service to SBE and no further information were confirned |
| Fax | : | [+1284] 4947279<br>Status: Normal |
| Primary Business Activity | : | Service |
| Primary Industry | : | Not Applicable - Tax Haven Entity |

## Key Facts

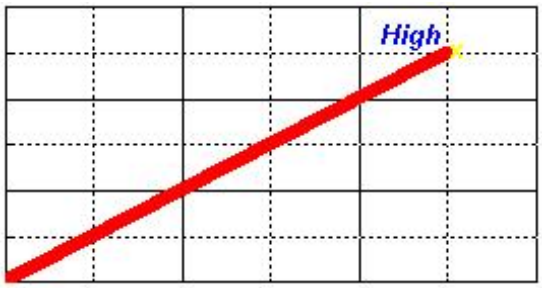
| | | |
|---|---|---|
| Registered Legal Address | : | Jayla Place Wickams Cay I, Road Town, Tortola VG1110 |
| License Number | : | 660364 |
| Date of Registration | : | 7 Jun, 2005 |
| Issuing Authority | : | REGISTRY OF CORPORATE AFFAIRS |
| Legal Form - Category | : | Offshore Company - International Business Company ("IBC") |
| Legal Form - Full Name | : | Limited |
| Legal Form - Abbreviation | : | LTD (1) |
| License Status | : | **License terminated (By Owners).** |
| Date of Termination | : | 22 Jul, 2009 |
| Operational Status of Business | : | Ceased operations |
| Capital | : | US$ 10,000,000 |

**Note:**
(1) The abbreviation appearing at the end of the SBE's name above is an abbreviation of the Legal Form "LIMITED" which is automatically generated by GlobalCIS® software.

**Due to the lack of SBE's operational status, and circumstances involved, the information as listed below is only historical / on-file data and as such it has not been possible to verify against any current sources.**

## Credit Rating & Risk Analysis

Risk Index: High




Credit Rating: N/R (Not Rated)




Points Allocated: 0

## CREDIT RATING

The GlobalCIS® Credit Rating ("GCR") is a score based on statistical analysis of both financial and a wide range of non-financial data. The GCR algorithm predicts the probability of the Subject Business Entity (SBE) becoming insolvent in the 12 months following the date on which the algorithms generate the corresponding GCR score.
An integral part of the GCR and Risk Assessment provides an estimated credit amount that can generally be considered for a specific period, based on the facts available at the time of review.

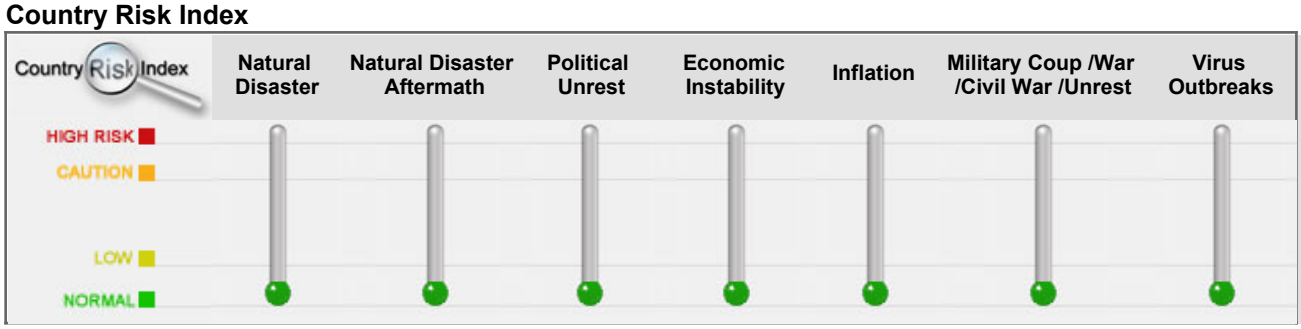
## CREDIT ASSESSMENT FACTORS

GlobalCIS® Credit risk assessment is gauged on 12 key business factors.
Each factor is assigned a rating and the total is aggregated and weighed in consideration of any other influencing factors relevant to the final assessment.

These factors include but are not limited to:

| | | |
|---|---|---|
| Financial Status | Legal Form & Management | Industry sector & trends |
| Financial impact by related parties | Shareholders, Principals, Family involvement & support | Adverse information (Civil litigation, contractual defaults) |
| Consecutive years of Profitability and/or Liabilities | Scale of operations | Years in business & Corporate milestones |
| Assets (Real estate, Patents, Machinery, etc.) | Trade references & reputation | Third party points of references (Import agencies, Distribution rights, etc.) |

## Country Risk Index




## Adverse Data

Results : Zero (0) records found.

**Recommended Credit Limit - Trade Finance**

| | | |
|---|---|---|
| Maximum Recommended Credit | : | No Recommendation |

# Fullcheck Report Details

| | | |
|---|---|---|
| Country | : | Virgin Islands (British) |
| Business Entity Name | : | THE DEVELOPMENT INITIATIVE LTD |
| Acronym | : | TDI |
| Primary Business Activity | : | Service |
| Primary Industry | : | Not Applicable - Tax Haven Entity |
| **Office Contact Details** | | |
| Operating Address | : | Jayla Place Wickams Cay I, Road Town, Tortola VG1110 |
| Tel | : | [+1284] 3931300<br>Status: Telephone number working but answering party is the previous Corporate Secretarial Firm of the SBE. Hence, no longer provides service to SBE and no further information were confirned |
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| Fax | : | [+1284] 4947279<br>Status: Normal |
| **Postal Details** | | |
| P.O. Box | : | 3190 |
| P.O. Zip | : | VG1110 |

## NACE PRODUCT CLASSIFICATION & ACTIVITY

| Product/Service Description | Code | Activity |
|---|---|---|
| Combined office administrative service activities | 8211 | Service |

## COMPANY MANAGEMENT

### Management Listings

| | Name | Nationality | Job Description | Dept. / Division |
|---|---|---|---|---|
| 1 | Mr. Jason Hunter | British Virgin Islander | General Manager | - |

**Management Details - 1**

| | | |
|---|---|---|
| Personal Unique Identifier | : | MI05841841 |
| Name | : | Mr. Jason Hunter |

## CAPITAL (Currency: USD - US Dollar)

| | | |
|---|---|---|
| Authorized Capital | : | $ 10,000,000.00 |

## FINANCIAL STATEMENT - DETAILED

Based on the corporate laws of Virgin Islands (British), legal entities which are a Offshore Company - International Business Company ("IBC") are not required to make public disclosure of their annual financials. Therefore no financials are available for this entity.

## REPUTATION

Due to the prevailing circumstances regarding the status of DEVELOPMENT INITIATIVE LTD, THE, assessment of reputation is not relevant.

## NEGA-SCAN - ADVERSE DATA MONITORING

| | |
|---|---|
| **DISHONORED CHECKS** | **No Record Found** |
| **DEBT** | **No Record Found** |
| **CIVIL LITIGATION** | **No Record Found** |
| **PERFORMANCE DEFAULTS** | **No Record Found** |
| **ADVERSE LOCAL MEDIA COVERAGE / ADVERSE FILING HISTORY** | **No Record Found** |

## RELATED PARTIES (Subsidiaries, Joint-ventures & Affiliates)

The following provides a summary of the number of businesses that are related to DEVELOPMENT INITIATIVE LTD, THE:

| TYPE | INTERNATIONAL | | | | | | |
|---|---|---|---|---|---|---|---|
| | Africa | Asia / Pacific | Europe | Middle-East | North America | South America | TOTAL |
| Subsidiaries | - | - | - | - | - | - | - |
| Joint-Ventures | - | - | - | - | - | - | - |
| Minority shareholdings | - | - | - | - | - | - | - |
| Affiliates | - | - | - | - | - | 1 | 1 |
| Liaison / Representative Offices | - | - | - | - | - | - | - |

**International Related Parties - Summary:**

| Region | South America | Africa | Asia / Pacific | Europe | Middle-East | North America |
|---|---|---|---|---|---|---|
| |  |  |  |  |  |  |
| Percentage | 100.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| No. of related parties | 1 | 0 | 0 | 0 | 0 | 0 |

**International**

| | |
|---|---|
| **Business Entity Name** | **: DEVELOPMENT INITIATIVE (BERMUDA) LTD, THE** |
| Global Identifier | : P1823962 |

| | |
|---|---|
| Country | : Bermuda |
| Relationship | : Affiliate |
| Operational Address | : Canon's Court, 22 Victoria St, Hamilton HM12 |
| Primary Business Activity | : Service |
| Industry | : Not Applicable - Tax Haven Entity |

## SHAREHOLDERS

Not available - According to the corporate statutory laws for this type of Legal Form - Category (Offshore Company - International Business Company ("IBC")) in Virgin Islands (British), there is no public disclosure of Shareholders.

## COMPANY DIRECTORS

Not available - According to the corporate statutory laws for this type of Legal Form - Category (Offshore Company - International Business Company ("IBC")) in Virgin Islands (British), there is no public disclosure of Directors.

## OVERSEAS BUSINESS ACTIVITIES

(Not including Int'l Trade Activity)

Due to the limited transparancy of corporate activities of business entities registered in Tax-haven countries such as Virgin Islands (British), GlobalCIS® maintains an on-going record of the origin of all inquiries placed for companies in Virgin Islands (British). The objective of this function is to provide the reader with an idea of the historical and geographical commercial footprint of the Subject Business Entity.

| Country | Date | Type of Business Activity |
|---|---|---|
| Argentina | July, 2023 | Business services /investments - Details not available |

## REGISTRARS

| Registrar Name |
|---|
| OCORIAN CORPORATE SERVICES (BVI) LTD |

## CORPORATE MILESTONES - Deal making & business development

| Date | Details |
|---|---|
| 2023 - Jul | Current investigation reveals that the provided VAT number 43169 is in fact the license number of an entity named THE DEVELOPMENT INITIATIVE LTD which is registered in Bermuda. |

## PREVIOUS CONTACT DETAILS

| | |
|---|---|
| Company Address | : Palm Grove House Wickhams Cay 1, Road Town, Tortola VG1110 |

*** End of Report on DEVELOPMENT INITIATIVE LTD, THE ***

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