(ES) PLUS ULTRA LINEAS AEREAS SA — A86283041

Risk Score	International Score	Credit Limit	Status	Country	Compliance Alerts
2	D	Please See Report	Active	Spain	No Alerts

Summary

Key Information

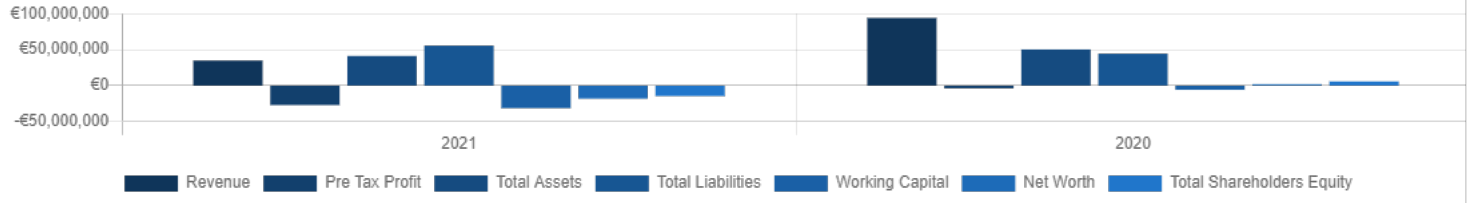
Registered Company Name	PLUS ULTRA LINEAS AEREAS SA
Registration Number	A86283041
Date of Starting Operations	25/08/2011
Legal Form	Public Limited Liability Company
Principal Activity	5110 - Air transport of passengers
Turnover	€34,882,837

Contact Information

Address	AVENIDA EUROPA, 22, 3ª PLANTA- OFICINAS C Y D. 28108, ALCOBENDAS (MADRID). SPAIN. view on map
Website	www.plusultra.com
Phone Number	911420880

Key Financials

	2021		2020
Revenue	€34,882,837	62.9% ▼	€94,024,701
Pre Tax Profit	-€26,929,953	634.8% ▼	-€3,665,092
Total Assets	€41,266,274	17.9% ▼	€50,276,474
Total Liabilities	€55,631,236	25.2% ▲	€44,434,961
Working Capital	-€31,186,113	442.0% ▼	-€5,753,639
Net Worth	-€17,988,798	966.5% ▼	€2,076,028
Total Shareholders Equity	-€14,364,961	345.9% ▼	€5,841,513



Scores & Indicators

Risk Score

Today's Score

2

ES Risk Score	Score Description
10	Low Risk
8 - 9	Low Risk
4 - 7	Medium Risk
0 - 3	High Risk
No Rating Provided	Not Rated

Today's Score Description

High

Credit Limit

Today's Limit

Caution recommended in dealings

Definition

The Creditsafe recommended credit limit is calculated using information from a company's payment record and from the payment records of similar companies. The company credit limit is our recommendation of the total maximum amount of credit that should be outstanding at any one time.

International Score

Today's Score

D

Today's International Score Description

High Risk

International Score Definition

The Creditsafe International Score is a standardized score derived from the Risk Score. It enables credit risk comparison between companies that are registered in different countries.

International Risk Score	International Risk Score Description
A	Very Low Risk
B	Low Risk
C	Moderate Risk
D	High Risk
E	Not Scored

Directors/Shareholders

Share Capital Structure

Issued Share Capital	Latest Shareholder Equity Figure
€14,868,628	-€14,364,961

Shareholders

Name	% Shares Held
SNIP AVIATION	45.33%
FLYSPAIN	11.47%

Current Directors

Name	Position	Appointment Date
SNIP AVIATION	Director	17/06/2022
ROBERTO ROSELLI MIELE	Director	14/12/2017

RAIF EL ARIGIE HARBIE	Director	08/06/2017
ALVA SKIES AND WINGS	Director	08/06/2017
JORGE HUGO CASTAÑO VEGA	Director	30/09/2014

Other Officials

Name	Position
FGM GEOANALISIS SYSTEM	Chairman/CEO
SKY SOLUTIONS	Vice-Chairman
JUAN ANTONIO CACERES RODRIGUEZ	Proxy
ALEJANDRO CASADO VEGA	Proxy
AUDICAR	Auditor
RODOLFO JOSE REYES ROJAS	Representative
JOAQUIN OLIMPIO DOMINGUES FERREIRA	Representative
FERNANDO GARCIA MANSO	Representative
ANTONIO CALDEIRO TELLEZ	Representative

Financials

Financial Statements

Profit & Loss

	01/01/2021	01/01/2020
Currency	EUR	EUR
Number of Weeks	52	52
Revenue	34,882,837	94,024,701
Operating Costs	61,646,675	96,913,762
Operating Profit	-26,763,838	-2,889,061
Wages & Salaries	9,651,575	15,440,176
Depreciation	881,232	6,604,740
Financial Income	8,146	39,229
Financial Expenses	304,748	1,281,551
Pre Tax Profit	-26,929,953	-3,665,092
Tax	-6,723,479	-883,210
Profit After Tax	-20,206,474	-2,781,882
Other Appropriations	0	-1
Retained Profit	-20,206,474	-2,781,883

Balance Sheet

	01/01/2021	01/01/2020
Currency	EUR	EUR
Number of Weeks	52	52
Land & Buildings	0	0
Plant & Machinery	4,865,847	3,580,948
Other Tangible Assets	0	1,187,574
Total Tangible Assets	4,865,847	4,768,522
Goodwill	0	0
Other Intangible Assets	3,623,837	3,765,485
Total Intangible Assets	3,623,837	3,765,485
Investments	4,349,316	4,136,302
Loans to Group	0	0
Other Loans	0	0
Miscellaneous Fixed Assets	12,162,161	5,438,682
Total Other Fixed Assets	16,511,477	9,574,984
Total Fixed Assets	25,001,161	18,108,991
Raw Materials	4,913,076	5,633,063
Work in Progress	0	0
Finished Goods	0	0
Other Inventories	1,381,331	763,019
Total Inventories	6,294,407	6,396,082
Trade Receivables	3,282,508	9,468,283
Group Receivables	0	0
Miscellaneous Receivables	456,851	2,418,330
Total Receivables	3,739,359	11,886,613
Cash	951,717	5,778,492
Other Current Assets	5,279,630	8,106,296
Total Current Assets	16,265,113	32,167,483
Total Assets	41,266,274	50,276,474
Trade Payables	20,056,702	16,033,055
Bank Liabilities	1,004,083	1,088,307
Other Loans or Finance	2,228,226	352,351
Group Payables	0	0
Miscellaneous Liabilities	24,162,215	20,447,409
Total Current Liabilities	47,451,226	37,921,122
Trade Payables Due After 1 Year	0	0
Bank Liabilities Due After 1 Year	30,645	168,725
Other Loans Or Finance Due After 1 Year	6,304,314	6,304,314

Group Payables Due After 1 Year	0	40,800
Miscellaneous Liabilities Due After 1 Year	1,845,051	0
Total Long Term Liabilities	8,180,010	6,513,839
Total Liabilities	55,631,236	44,434,961
Called Up Share Capital	18,895,548	18,895,548
Share Premium	378,177	378,177
Revenue Reserves	-20,211,977	-2,787,386
Other Reserves	-13,426,709	-10,644,826
Total Shareholders Equity	-14,364,961	5,841,513

Other Financials

	01/01/2021	01/01/2020
Working Capital	-31,186,113	-5,753,639
Net Worth	-17,988,798	2,076,028

Ratios

	01/01/2021	01/01/2020
Pre-Tax Profit Margin (%)	-77.20%	-3.90%
Return On Capital Employed (%)	435.41%	-29.66%
Return On Total Assets Employed (%)	-65.26%	-7.29%
Return On Net Assets Employed (%)	187.47%	-62.74%
Sales/Net Working Capital	-1.12	-16.34
Stock Turnover Ratio (%)	18.04%	6.80%
Debtor Days	34.35	36.76
Creditor Days	209.87	62.24
Current Ratio	0.34	0.85
Liquidity Ratio/Acid Test	0.21	0.68
Current Debt Ratio	-3.30	6.49
Gearing (%)	-63.93%	130.14%
Equity In Percentage (%)	-38.16%	12.56%
Total Debt Ratio	-3.87	7.61

Additional Ratios

	01/01/2021	01/01/2020
Cash Coefficient	0.21	0.68
Economic Return (%)	-64.86%	-5.75%
Financial Return (%)	140.67%	-47.62%
EBITDA or Sales (%)	-74.20%	3.95%
Working Capital Rotation	-0.89	-0.06

Assets Rotation	0.85	1.87

Local Financials

Profit & Loss

	01/01/2021		01/01/2020
Currency	EUR		EUR
Number of Weeks	52		52
Net Sales	34,882,837	62.9% ▼	94,024,701
Sales	0	-	0
Provision of Services	34,882,837	62.9% ▼	94,024,701
Variation In Stocks Of Finished Product And Product In Progress	0	-	0
In-House Work Carried Out On Assets	0	100.0% ▼	1,815,311
Supplies	-31,372,213	51.0% ▲	-64,087,970
Costs Of Goods Sold	-31,372,213	49.6% ▲	-62,272,659
Other Operating Income	1,336,909	80.7% ▼	6,935,442
Personnel Costs	-9,651,575	37.5% ▲	-15,440,176
Other Operating Expenses	-17,312,232	5.6% ▲	-18,332,577
Depreciation Of Fixed Assets	-881,232	86.7% ▲	-6,604,740
Excess In Provisions	0	-	0
Fixed Asset Deterioration And Results From Asset Disposal	-437,048	6.0% ▲	-464,852
Negative Results From Business Combinations	0	-	0
Other Results	-3,329,284	353.5% ▼	-734,201
Operating Profit	-26,763,838	826.4% ▼	-2,889,061
Financial Income	8,146	79.2% ▼	39,229
Financial Expenses	-304,748	76.2% ▲	-1,281,551
Variation In Fair Value Of Financial Instruments	0	-	0
Exchange Differences	130,487	72.0% ▼	466,292
Deterioration Of Financial Instruments And Results From Their Disposal	0	-	0
Other Financial Income And Expenses	0	-	0
Financial Results	-166,115	78.6% ▲	-776,031
Pre Tax Profit	-26,929,953	634.8% ▼	-3,665,092
Corporate Profit Tax	6,723,479	661.3% ▲	883,210
Profit After Tax	-20,206,474	626.4% ▼	-2,781,883
Non Operating Profit	0	-	0

Net Profit	-20,206,474	626.4% ▽	-2,781,883

Balance Sheet

	01/01/2021		01/01/2020
Currency	EUR		EUR
Number of Weeks	52		52
Non-current assets	25,001,161	38.1% △	18,108,991
Intangible fixed assets	3,623,837	3.8% ▽	3,765,485
Tangible fixed assets	4,865,847	2.0% △	4,768,522
Land & Buildings	0	-	0
Technical facilities and other Tangible Fixed Assets	4,865,847	35.9% △	3,580,948
Fixed assets in progress and advances	0	100.0% ▽	1,187,574
Property Investments	0	-	0
Land	0	-	0
Buildings	0	-	0
Long-term Investments in group and associated companies	0	-	0
Net worth instruments	0	-	0
Loans to companies	0	-	0
Other long-term investments in Group and Group Associates	0	-	0
Long-term financial investments	4,349,316	5.1% △	4,136,302
Heritage instruments	0	-	0
Credit to third parties	0	-	0
Other long-term financial investments	4,349,316	5.1% △	4,136,302
Deferred Tax Assets	12,162,162	123.6% △	5,438,683
Non-current commercial debts	0	-	0
Current Assets	16,265,113	49.4% ▽	32,167,483
Non-current assets held for sale	0	-	0
Stocks	6,294,407	1.6% ▽	6,396,082
Trade debtors and other accounts receivable	3,739,359	68.5% ▽	11,886,613
Clients for sales and provisions of services	3,282,508	65.3% ▽	9,468,283
Clients of group companies and associates	0	-	0
Several Debtors	124,222	88.2% ▽	1,048,945
Personnel	5,894	19.4% △	4,935
Current tax assets	1,197	8.7% ▽	1,311
Other Loans with public administrations	325,539	76.1% ▽	1,363,139
Shareholders for capital called in	0	-	0

Short-term investments in group companies and associates	2,438	59.0% ▲	1,533
Short-term financial investments	3,184,205	46.3% ▼	5,929,553
Short-term Accruals	2,092,987	3.8% ▼	2,175,210
Cash and other equivalent liquid assets	951,717	83.5% ▼	5,778,492
Total Assets	41,266,274	17.9% ▼	50,276,474
Net Equity	-14,364,961	345.9% ▼	5,841,513
Net Worth	-14,364,961	345.9% ▼	5,841,513
Capital	18,895,548	0.0%	18,895,548
Share Premium	378,177	0.0%	378,177
Reserves	-5,503	0.0%	-5,503
Shares and holdings in treasury stock	0	-	0
Results of previous financial years	-13,426,709	26.1% ▼	-10,644,827
Other shareholder contributions	0	-	0
Financial year results	-20,206,474	626.4% ▼	-2,781,883
Interim Dividend	0	-	0
Other equity instruments	0	-	0
Exchange gains	0	-	0
Grants, Donations and heritages received	0	-	0
Non-current liabilities	8,180,010	25.6% ▲	6,513,839
Long-term provisions	1,845,050	-	0
Long-term debts	6,334,959	2.1% ▼	6,473,039
Debentures and other marketable securities	0	-	0
Long-term debts with group companies and associates	0	100.0% ▼	40,800
Deferred tax liabilities	0	-	0
Long-term accruals	0	-	0
Non-current trade creditors	0	-	0
Long-term debt with special characteristics	0	-	0
Current liabilities	47,451,226	25.1% ▲	37,921,122
Liabilities related to non-current assets held	0	-	0
Short-term provisions	38,999	-	0
Short-term debts	3,232,309	124.4% ▲	1,440,658
Obligations and other negotiable securities	0	-	0
Current debts with credit institutions	1,004,083	7.7% ▼	1,088,307
Current creditors for finance leases	0	-	0
Current derivatives and other financial liabilities	0	-	0
Short-term debts with group companies and associates	0	-	0
Commercial debtors and other accounts payable	23,622,226	22.4% ▲	19,293,851

Providers	20,056,702	25.1% ▲	16,033,055
Suppliers, group companies and associates	0	-	0
Various creditors	2,235,491	164.5% ▲	845,101
Personnel salaries pending payment	329,626	67.1% ▼	1,003,368
Current Tax Liabilities	0	-	0
Other debts with public administrations	1,000,408	29.2% ▼	1,412,327
Customer advances	0	-	0
Short-term debt with special characteristics	0	-	0
Total Equity and Liabilities	41,266,274	17.9% ▼	50,276,474

Ratios

	01/01/2021	01/01/2020
Financial Situation Ratios:		
Solvency	0.74%	1.13%
Liquidity	0.34%	0.85%
Treasury	0.21%	0.68%
Availability	0.02%	0.15%
Indebtedness	134.81%	88.38%
Debt Quality	85.30%	85.34%
Leverage	-287.27%	860.68%
Interest Coverage	87.82%	2.25%
Average Payment	32.00%	38.00%
Average Payment Term	227.00%	91.00%
Average Supply Period	73.00%	36.00%
Profitability Ratios:		
Economic Profitability	-64.86%	-5.75%
Financial Profit	140.67%	-47.62%
EBITDA Over Sales	-74.20%	3.95%
Margin on Sales	-76.72%	-3.07%
Efficiency Ratios:		
Asset Turnover	0.85%	1.87%
Sales Working Capital	-0.89%	-0.06%
Productivity	2.77%	0.19%

Compliance Alerts

Please note businesses are responsible for conducting their own KYC (Know Your Customer) checks. The Compliance Alerts generated by this report display **possible** matches for business or individuals. Matches are generated using many data points e.g. name, address, date of birth, possible alias, country etc. We recommend users click on each alert to view details of the potential match and use a screening tool (like Protect) to ensure that screening is conducted in line with your own business risk appetite and internal processes.

Last updated 05/04/2023 07:45

Company

	Name	Address	Compliance Alerts
(ES)	PLUS ULTRA LINEAS AEREAS SA	AVENIDA EUROPA, 22, 3ª PLANTA- OFICINAS C Y D. 28108, ALCOBENDAS (MADRID). SPAIN.	No Alerts

Current Directors

	Name	Gender	DOB	Address	Compliance Alerts
()	SNIP AVIATION	-	-	-	No Alerts
()	ROBERTO ROSELLI MIELE	-	-	-	No Alerts
()	RAIF EL ARIGIE HARBIE	-	-	-	No Alerts
()	ALVA SKIES AND WINGS	-	-	-	No Alerts
()	JORGE HUGO CASTAÑO VEGA	-	-	-	No Alerts

Compliance Alerts, Compliance Risk, Indicators, KYC reports (together '**Compliance Data**') are created with Creditsafe data enriched by data provided by several third-party suppliers which would not be possible for Creditsafe to guarantee accuracy.

Creditsafe Compliance Alerts screens selected business or individuals (directors, Ultimate Beneficial Owners (UBOs) using a minimum of 90% matching score, to generate alerts relating to the following categories of risk: Sanctions/Watchlists & Enforcement Agencies. The screening tool matches based on whether the entity searched is a business or individual, aliases, date of birth (with a 12-month tolerance), country and gender. If some of the data needed to match is not available the algorithm assumes a possible match. EXAMPLE: A search for “Mohamed Ali” with no residential country but with a date of birth and a Director of a UK company gives a 100% match. Mohamed Ali is a very common name and often regulators do not store date of births of persons on watch lists. The address of his work is also not taken into account as it is not a confirmed legal personal residence. A 100% match does not mean the Director in question is a match. We must look at the details of each potential record reported.

The compliance data is not intended to be used as the sole basis for any decision making and is based upon Creditsafe data that has been enriched with data provided by third parties, the accuracy of which it would not be possible for Creditsafe to guarantee. The Service is provided without warranties of any kind, whether express or implied and no representations are given in relation to the information provided. Creditsafe seeks to exclude any liabilities that may arise out of the use or misuse of the information.

NOTE: Compliance alerts have no impact on a company's credit score and are made available to simplify the process of conducting your own compliance checks only. Large reports with more than 50 names to screen, will not be generated. This limit will increase in the future.

General Information

Company Information

Business Name	PLUS ULTRA LINEAS AEREAS SA
Registered Business Name	PLUS ULTRA LINEAS AEREAS SA
Registration Number	A86283041
Date of Starting Operations	25/08/2011
Legal Form	Public Limited Liability Company
Principal Activity Code & Description	5110 - Air transport of passengers
Contact Address	AVENIDA EUROPA, 22, 3ª PLANTA- OFICINAS C Y D. 28108, ALCOBENDAS (MADRID). SPAIN.
Contact Telephone Number	911420880
Company Size	Large company

Contact Details

Main Address

Address	AVENIDA EUROPA, 22, 3ª PLANTA- OFICINAS C Y D. 28108, ALCOBENDAS (MADRID). SPAIN.
Country	Spain
Telephone	911420880

Previous Addresses

Address	Country
CALLE TORREGALINDO, 1, 1º. 28016, MADRID (MADRID). SPAIN. (03/05/2020)	Spain

Web Pages

Website
www.plusultra.com

Activities

Principal Activity

Activity Code	Activity Description	Classification
5110	Air transport of passengers	CNAE 2009

Other Activities

Activity Code	Activity Description
5110	Air transport of passengers

Employee Information

Year	Number of Employees
2021	318
2020	396
2019	255

Auditor

Name
AUDICAR, S.L.

Trademarks Registered

Trademark	Granted/Renewed	Request Date	Granted Date	Renewal Date	Update Date
PLUS ULTRA LINEAS AEREAS	Trademark renewed	08/09/2011	16/12/2011	02/11/2021	10/11/2021

Gazette

Gazette Registered Deeds

Date Published	Number of Deeds	Description
24/06/2022	2	Retirements/Resignations | Appointments
21/06/2022	1	Re-elections
17/02/2022	1	Appointments
27/10/2021	1	Amendments to Articles of Association
21/10/2021	1	Amendments to Articles of Association
21/10/2021	1	Capital Decrease
26/08/2021	1	Retirements/Resignations
30/03/2021	1	Retirements/Resignations
11/03/2021	1	Appointments
01/02/2021	2	Retirements/Resignations | Appointments
14/01/2021	1	Other
14/01/2021	1	Re-elections
15/09/2020	2	Retirements/Resignations | Appointments
20/03/2020	1	Re-elections
12/03/2020	1	Change in Official Company Address
20/06/2019	1	Appointments
05/04/2019	1	Amendments to Articles of Association
01/04/2019	1	Re-elections
30/11/2018	1	Revocations
29/11/2018	1	Payment of Capital Calls
23/11/2018	2	Retirements/Resignations | Errata
03/09/2018	2	Capital Increase | Amendments to Articles of Association
31/08/2018	1	Appointments
10/08/2018	1	Appointments
12/02/2018	1	Appointments

We have provided only the first 25 rows of data, for more rows please visit our website or contact your account manager.