GlobalCIS Credit Information Services — The leading supplier of global credit reports

Freshly Investigated Credit Report (Fullcheck) - Executive Summary

CUBANA DE AVIACION SA

Date : 23 Jan, 2023

Company Details

Global Identifier	:	P5133956
Country	:	Cuba
Business Entity Name	:	CUBANA DE AVIACION SA
Name in Local Language	:	CUBANA DE AVIACIÓN SA
Operating Address	:	Calle 23, 64 Esq P Infanta, Vedado, La Habana
Tel	:	[+53] 7-8344446
	:	[+53] 7-8344447
	:	[+53] 7-8344448
	:	[+53] 7-8344449
Email	:	ventas_online@cubana.avianet.cu informacion.cliente@cubana.avianet.cu
Website	:	https://www.cubana.cu/
Primary Business Activity	:	Service
Primary Industry	:	Transportation

Key Facts

Registered Legal Address	:	Calle 23, 64 Esq P Infanta, Vedado, La Habana
Name History	:	Business Entity Name: COMPANIA NACIONAL CUBANA DE AVIACION CURTISS SA — Effective Date: 8 Oct, 1929 Business Entity Name: CUBANA DE AVIACION SA — Effective Date: 2 Mar, 1954
License Number	:	1701
Date of Registration	:	16 Sep, 1996
Issuing Authority	:	MINISTERIO DEL COMERCIO EXTERIOR Y LA INVERSION EXTRANJERA
Legal Form - Category	:	Government-owned Enterprise
Legal Form - Full Name	:	Sociedad Anonima
Legal Form - Abbreviation	:	SA (1)
License Status	:	License exists - Normal.
Operational Status of Business	:	Normal
Employees	:	1,500
Capital	:	n/a (2)

Note:

(1) The abbreviation appearing at the end of the SBE's name above is an abbreviation of the Legal Form "SOCIEDAD ANONIMA" which is automatically generated by GlobalCIS® software.

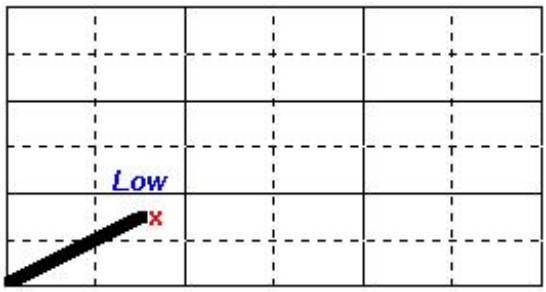
(2) Not applicable.
According to the corporate statutory laws for this type of Legal Form - Category (Government-owned Enterprise) in Cuba, there is no requirement for Authorized Capital.

PREVIOUS BUSINESS LICENSE/S

License Date	License No.
8 Oct, 1929	n/a

Credit Rating & Risk Analysis

Risk Index: Low



Credit Rating: Excellent



Points Allocated: 95

CREDIT RATING

The GlobalCIS® Credit Rating ("GCR") is a score based on statistical analysis of both financial and a wide range of non-financial data. The GCR algorithm predicts the probability of the Subject Business Entity (SBE) becoming insolvent in the 12 months following the date on which the algorithms generate the corresponding GCR score.
An integral part of the GCR and Risk Assessment provides an estimated credit amount that can generally be considered for a specific period, based on the facts available at the time of review.

CREDIT ASSESSMENT FACTORS

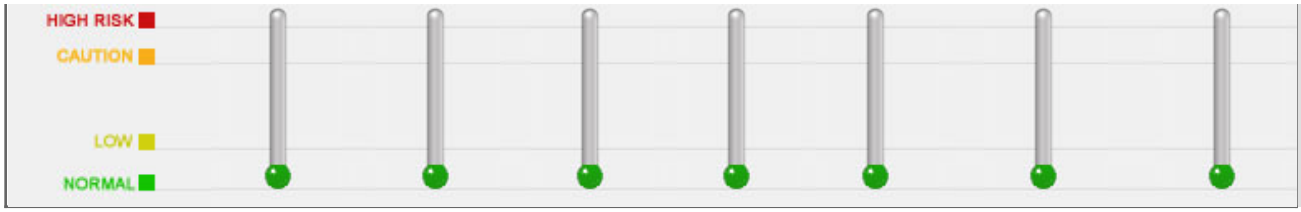
GlobalCIS® Credit risk assessment is gauged on 12 key business factors.
Each factor is assigned a rating and the total is aggregated and weighed in consideration of any other influencing factors relevant to the final assessment.

These factors include, but not limited to:

Financial Status	Legal Form & Management	Industry sector & trends
Financial impact by related parties	Shareholders, Principals, Family involvement & support	Adverse information (Civil litigation, contractual defaults)
Consecutive years of Profitability and/or Liabilities	Scale of operations	Years in business & Corporate milestones
Assets (Real estate, Patents, Machinery, etc.)	Trade references & reputation	Third party points of references (Import agencies, Distribution rights, etc.)

Country Risk Index

Country Risk Index	Natural Disaster	Natural Disaster Aftermath	Political Unrest	Economic Instability	Inflation	Military Coup /War /Civil War /Unrest	Virus Outbreaks



Adverse Data

Results	: Zero (0) records found.

Recommended Credit Limit - Trade Finance

Maximum Recommended Credit	: USD $23,000,000 based on 30 days

Key Person

Legal Title	: Chief Executive Officer - CEO
Name	: Mr. Luis Manuel Ruiz Godoy
Nationality	: Cuban

Primary Products

Products / Materials / Services Description	Activity
Air passenger transportation	Service
Airline	Service
Cargo transportation	Service
Freight transportation	Service

Commercial Credit Inquiries

Date of Inquiry	Industry in which Inquirer Operates	Credit Type (* / **)	Credit Amount	Period
23 Jan, 2023	Financial Services - Trade Insurance, Factoring, Underwriting	MRC	USD 23,000,000	30 days

Note:

* **MRC:** Max. Recommended Credit amount

** **ISC :** Inquirer Specified Credit amount

Fullcheck Report Details

Country	:	Cuba
Business Entity Name	:	CUBANA DE AVIACION SA
Primary Business Activity	:	Service
Primary Industry	:	Transportation
Office Contact Details		
Operating Address	:	Calle 23, 64 Esq P Infanta, Vedado, La Habana
Tel	:	[+53] 7-8344446
	:	[+53] 7-8344447
	:	[+53] 7-8344448
	:	[+53] 7-8344449
Email	:	ventas_online@cubana.avianet.cu informacion.cliente@cubana.avianet.cu
Website Details		
Website	:	https://www.cubana.cu/
Status	:	Normal - operational
Country of Registration	:	Cuba
Ownership Type	:	Registered ownership by Subject Business Entity

SIC PRODUCT CLASSIFICATION & ACTIVITY

Product/Service Description	Code	Activity
Air Transportation, Scheduled	4512	Service
Airports/Terminal Svcs	4581	Service
Arrange Trans Freight/Cargo	4731	Service
Business Svcs, NEC	7389	Service

HARMONIZED PRODUCT CLASSIFICATION & ACTIVITY

Product/Service Description	Code	Activity
Air transportation, scheduled	9847	Service
Business services, health, financial/insur. legal/real estate, hotels, and misc repairs	9900	Service
Freight transportation arrangement, nvocc, customs brokerage	9852	Service

CORE BUSINESS DESCRIPTION

Core Business

The primary business focus of CUBANA DE AVIACION SA is Specialized professional services, including:

- Air passenger transportation

Key services include:

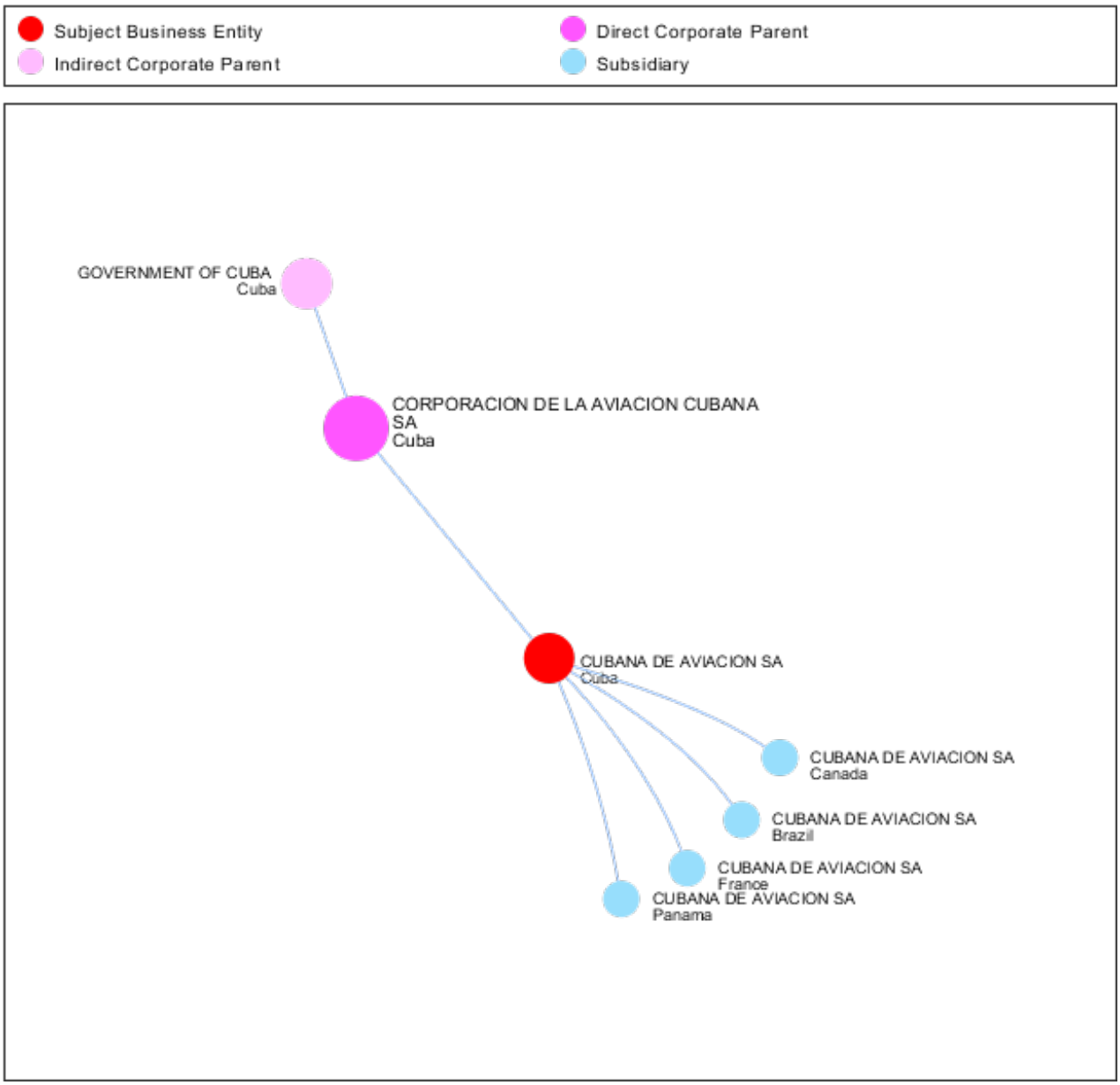
- Airline
- Cargo transportation
- Freight transportation

DIRECT / INDIRECT CORPORATE PARENT DETAILS

Direct Corporate Parent	:	**CORPORACION DE LA AVIACION CUBANA SA**
Global Identifier	:	P5137062
Legal Form Category	:	Government-owned Enterprise
Country	:	Cuba
Operational Address	:	Calle 23, 64 Esq P Infanta Vedado La Habana
Primary Business Activity	:	Service
Indirect Corporate Parent	:	**GOVERNMENT OF CUBA**
Global Identifier	:	P1824436
Legal Form Category	:	Government-owned Organization
Country	:	Cuba
Operational Address	:	Zayas Park & Palace (Parque de Zayas y Palacio) - President House Havana
Primary Business Activity	:	Service

MAPPING OF CORPORATE STRUCTURE

Legend



COMPANY MANAGEMENT

Management Listings

	Name	Nationality	Job Description	Dept. / Division
1	Mr. Luis Manuel Ruiz Godoy	Cuban	Chief Executive Officer - CEO	-

Management Details - 1

Personal Unique Identifier	:	MI05694641
Name	:	Mr. Luis Manuel Ruiz Godoy

FINANCIAL STATEMENT - DETAILED

Based on the corporate laws of Cuba, legal entities which are a Government-owned Enterprise are not required to make public disclosure of their annual financials. Therefore no financials are available for this entity.

REPUTATION

CUBANA DE AVIACION SA is an entity created through legislation or similar process by the Government of Cuba. And hence, it must be assumed maintains the same level of reputation as if dealing directly with the government itself.

NEGA-SCAN - ADVERSE DATA MONITORING

DISHONORED CHECKS	**No Record Found**
DEBT	**No Record Found**
CIVIL LITIGATION	**No Record Found**
PERFORMANCE DEFAULTS	**No Record Found**
ADVERSE LOCAL MEDIA COVERAGE / ADVERSE FILING HISTORY	**No Record Found**

LOCAL BRANCHES & MANAGEMENT

Branch	**: CUBANA DE AVIACION SA - BOYEROS, HAVANA**
Branch Address	: Carretera Murgas 140 Entre Carretera Panamericana y Final Wajay, Boyeros, Havana
Branch	**: CUBANA DE AVIACION SA - BARACOA, GUANTANAMO**
Branch Address	: Calle Calixto Garcia 817 E Prado y Aguilera, Baracoa, Guantanamo
Branch Tel	: 53-21-355453
Branch	**: CUBANA DE AVIACION SA - VARADERO, CARDENAS**
Branch Address	: 1RA Ave E 54 y 55, Varadero, Cardenas, Matanzas
Branch Tel	: 53-45-611823
Branch	**: CUBANA DE AVIACION SA - SANTIAGO DE CUBA**
Branch Address	: Calle Enramada Esq a San Pedro, Santiago de Cuba
Branch Tel	: 53-22-651577
Branch	**: CUBANA DE AVIACION SA - CAMAGUEY**
Branch Address	: 400 Calle Republica Esq Correa, Camaguey
Branch Tel	: 53-32-291338

Branch	**: CUBANA DE AVIACION SA - BARACOA, GUANTANAMO**
Branch Address	: 181 Calle Marti, Baracoa, Guantanamo
Branch Tel	: 53-21-42171

Branch	**: CUBANA DE AVIACION SA - PLAYA, LA HABANA**
Branch Address	: 5ta Avenida Entre 76 y 78 Edificio Barcelona, Playa, La Habana 11300
Branch Tel	: 53-7-2040171
Branch Email	: cubanaenridan@miramar.co.cu

Branch	**: CUBANA DE AVIACION SA - MIRAMAR, PLAYA**
Branch Address	: 5ta Avenida Esq 110, Miramar, Playa, La Habana 11300
Branch Tel	: 53-7-2029367
Branch Email	: cubana.5y110@cubana.avianet.cu

Branch	**: CUBANA DE AVIACION SA - LA HABANA**
Branch Address	: Calle Prado 551 Esq Teniente Rey, La Habana
Branch Tel	: 53-7-8615849

Branch	**: CUBANA DE AVIACION SA - LA HABANA**
Branch Address	: Airport Internacional Jose Marti Terminal 3, La Habana
Branch Tel	: 53-7-6490410
Branch Email	: ventat3@hav.cubana.avianet.cu

Branch	**: CUBANA DE AVIACION SA - LA HABANA**
Branch Address	: Airport Internacional Jose Marti Terminal 1, La Habana
Branch Tel	: 53-7-2664732

RELATED PARTIES (Subsidiaries, Joint-ventures & Affiliates)

The following provides a summary of the number of businesses that are related to CUBANA DE AVIACION SA:

TYPE	INTERNATIONAL						
	Africa	Asia / Pacific	Europe	Middle-East	North America	South America	TOTAL
Subsidiaries	-	-	1	-	1	2	4
Joint-Ventures	-	-	-	-	-	-	-
Minority shareholdings	-	-	-	-	-	-	-
Affiliates	-	-	-	-	-	-	-
Liaison / Representative Offices	-	-	-	-	-	-	-

International Related Parties - Summary:

Region	South America	Europe	North America	Africa	Asia / Pacific	Middle-East
						
Percentage	50.00%	25.00%	25.00%	0.00%	0.00%	0.00%
No. of related parties	2	1	1	0	0	0

International

Business Entity Name	**: CUBANA DE AVIACION SA**
Global Identifier	: P5137014
Country	: Panama
Relationship	: Subsidiary
Operational Address	: Av Justo Arosemena Local 2 e/ 41 y 42, Bella Vista, Panama
Primary Business Activity	: Service
Industry	: Transportation

Business Entity Name	**: CUBANA DE AVIACION SA**
Global Identifier	: P5136989
Country	: France
Relationship	: Subsidiary
Operational Address	: 41 Bd Du Montparnasse, Paris 75006
Primary Business Activity	: Service
Industry	: Transportation

Business Entity Name	**: CUBANA DE AVIACION SA**
Global Identifier	: P5137003
Country	: Brazil
Relationship	: Subsidiary
Operational Address	: Rua da Consolacao 222 7mo Andar-Conj 701, Sao Paulo 01302
Primary Business Activity	: Service
Industry	: Transportation

Business Entity Name	**: CUBANA DE AVIACION SA**
Global Identifier	: P5137005
Country	: Canada
Relationship	: Subsidiary
Operational Address	: Suite 206, 675 King St West, Toronto, Ontario M5V 1M9.
Primary Business Activity	: Service
Industry	: Transportation

SHAREHOLDERS

Total number of shareholders	: 1
Total number of shares	: n/a

Currency : CUP - Cuban Peso

No.	Shareholders	Country	Shares		
			Number	Amount (CUP)	%
1	CORPORACION DE LA AVIACION CUBANA SA	Cuba	n/a	n/a	100.000
Total			n/a	n/a	100.000

Today's Exchange rate : **1.00 CUP** Cuban Peso **=** **0.041789 USD** United States Dollars

COMPANY DIRECTORS

1

Personal Unique Identifier	:	MI05694641
Name	:	Mr. Luis Manuel Ruiz Godoy

OFFICE & FACILITIES

The following information relates to the Business Entity's office as listed above:

Name	**: CUBANA DE AVIACION SA - VEDADO, LA HABANA**
Primary Use	: Office & Administration facilities
Address	: Calle 23, 64 Esq P Infanta, Vedado, La Habana
Country	: Cuba
Status	: Operational

ASSOCIATIONS

CUBANA DE AVIACION SA are members of the following associations:

Global Associations

Association Name
INTERNATIONAL AIR TRANSPORT ASSOCIATION, THE - IATA

*** End of Report on CUBANA DE AVIACION SA ***

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