GlobalCIS Credit Information Services — The leading supplier of global credit reports

Freshly Investigated Credit Report (Fullcheck) - Executive Summary

PAN AMERICAN ENERGY IBERICA SL

Date : 5 Jan, 2023

Company Details

Global Identifier	:	P5121758
Country	:	Spain
Business Entity Name	:	PAN AMERICAN ENERGY IBERICA SL
Name in Local Language	:	PAN AMERICAN ENERGY IBÉRICA SL
Operating Address	:	Carretera De Fuencarral (M-603 Km 3.8), Alcobendas, Madrid 28108
Tel	:	[+34] 916625200
Primary Business Activity	:	Service
Primary Industry	:	Financial Services - General

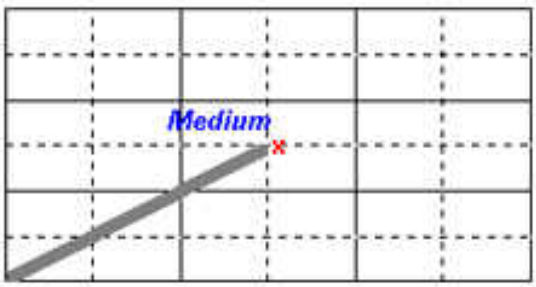
Key Facts

Registered Legal Address	:	Carretera De Fuencarral (M-603 Km 3.8), Alcobendas, Madrid 28108
License Number	:	Volume 20789, Folio 171, Seccion 8, Hoja 368408,Inscription I/A 1
Date of Registration	:	27 Dec, 2004
Issuing Authority	:	MERCANTILE REGISTRAR
Legal Form - Category	:	Private Company with Limited Liability
Legal Form - Full Name	:	Sociedad Limitada
Legal Form - Abbreviation	:	SL (1)
License Status	:	License exists - Normal.
Operational Status of Business	:	Normal
Employees	:	10
Capital	:	US$ 27,039,570

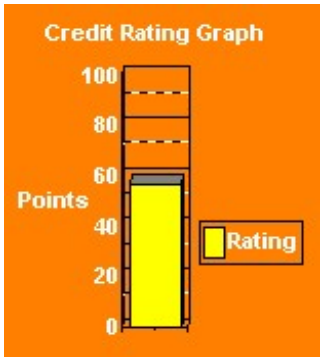
Note:
(1) The abbreviation appearing at the end of the SBE's name above is an abbreviation of the Legal Form "SOCIEDAD LIMITADA" which is automatically generated by GlobalCIS® software.

Credit Rating & Risk Analysis

Risk Index: Medium



Credit Rating: Average



Points Allocated: 57

CREDIT RATING

The GlobalCIS® Credit Rating ("GCR") is a score based on statistical analysis of both financial and a wide range of non-financial data. The GCR algorithm predicts the probability of the Subject Business Entity (SBE) becoming insolvent in the 12 months following the date on which the algorithms generate the corresponding GCR score.
An integral part of the GCR and Risk Assessment provides an estimated credit amount that can generally be considered for a specific period, based on the facts available at the time of review.

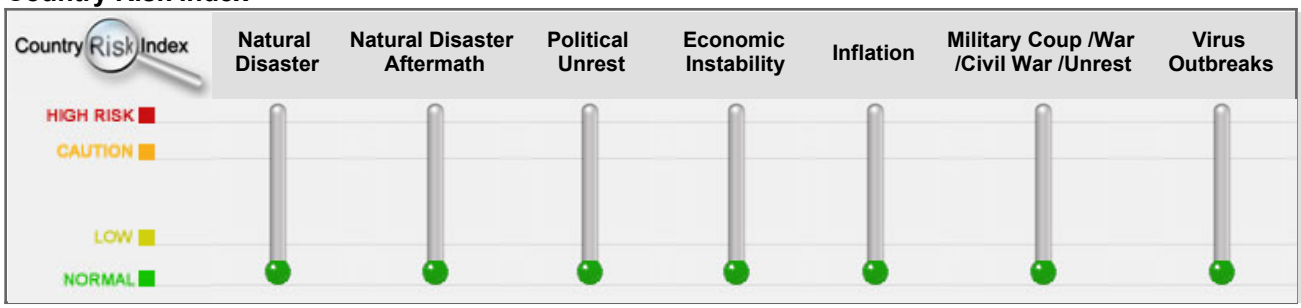
CREDIT ASSESSMENT FACTORS

GlobalCIS® Credit risk assessment is gauged on 12 key business factors.
Each factor is assigned a rating and the total is aggregated and weighed in consideration of any other influencing factors relevant to the final assessment.

These factors include, but not limited to:

Financial Status	Legal Form & Management	Industry sector & trends
Financial impact by related parties	Shareholders, Principals, Family involvement & support	Adverse information (Civil litigation, contractual defaults)
Consecutive years of Profitability and/or Liabilities	Scale of operations	Years in business & Corporate milestones
Assets (Real estate, Patents, Machinery, etc.)	Trade references & reputation	Third party points of references (Import agencies, Distribution rights, etc.)

Country Risk Index



Adverse Data

Results : Zero (0) records found.

Financials - Summary (Currency: USD - US Dollar)

Year	Turnover	Assets	Net Income
2018 Annual	n/a	21,833,690	6,208,902
2019 Annual	n/a	35,085,933	9,902,873
2020 Annual (*)	1,344,952	35,519,337	720,245

Note: (*)
Financials listed are the most recent available for this company.

Missing Financials	Reasons
2021, Annual	Financials for this year should be available, but are not for unknown reasons.

2022, Annual	Financials for this year should be available, but are not for unknown reasons.

Recommended Credit Limit - Trade Finance

Maximum Recommended Credit	:	USD $67,000 based on 30 days

Key Person

Legal Title	:	President
Name	:	Mr. Carlos Stotz Juan
Nationality	:	Spanish

Primary Products

Products / Materials / Services Description	Activity
Holding companies	Service
Investment	Service

Commercial Credit Inquiries

Date of Inquiry	Industry in which Inquirer Operates	Credit Type (* / **)	Credit Amount	Period
5 Jan, 2023	Financial Services - Trade Insurance, Factoring, Underwriting	MRC	USD 67,000	30 days

Note:

* **MRC:** Max. Recommended Credit amount

** **ISC :** Inquirer Specified Credit amount

Fullcheck Report Details

Country	:	Spain
Business Entity Name	:	PAN AMERICAN ENERGY IBERICA SL
Primary Business Activity	:	Service
Primary Industry	:	Financial Services - General
Office Contact Details		
Operating Address	:	Carretera De Fuencarral (M-603 Km 3.8), Alcobendas, Madrid 28108
Tel	:	[+34] 916625200
Tax / VAT Details		
Tax Issuing Authority	:	MINISTRY OF ECONOMY & TAXES
Local Name Used	:	Numero de Identificacion Fiscal (Tax Identification Number)
Acronym	:	NIF / TAX
NIF / TAX Number	:	B84192632
Date of Issuance	:	27 Dec, 2004

SIC PRODUCT CLASSIFICATION & ACTIVITY

Product/Service Description	Code	Activity
Business Consulting Svcs, NEC	8748	Service
Business Svcs, NEC	7389	Service

HARMONIZED PRODUCT CLASSIFICATION & ACTIVITY

Product/Service Description	Code	Activity
Business services, health, financial/insur. legal/real estate, hotels, and misc repairs	9900	Service

CORE BUSINESS DESCRIPTION

Core Business

The primary business focus of PAN AMERICAN ENERGY IBERICA SL is Specialized professional services, including:

- Holding companies

Key service include:

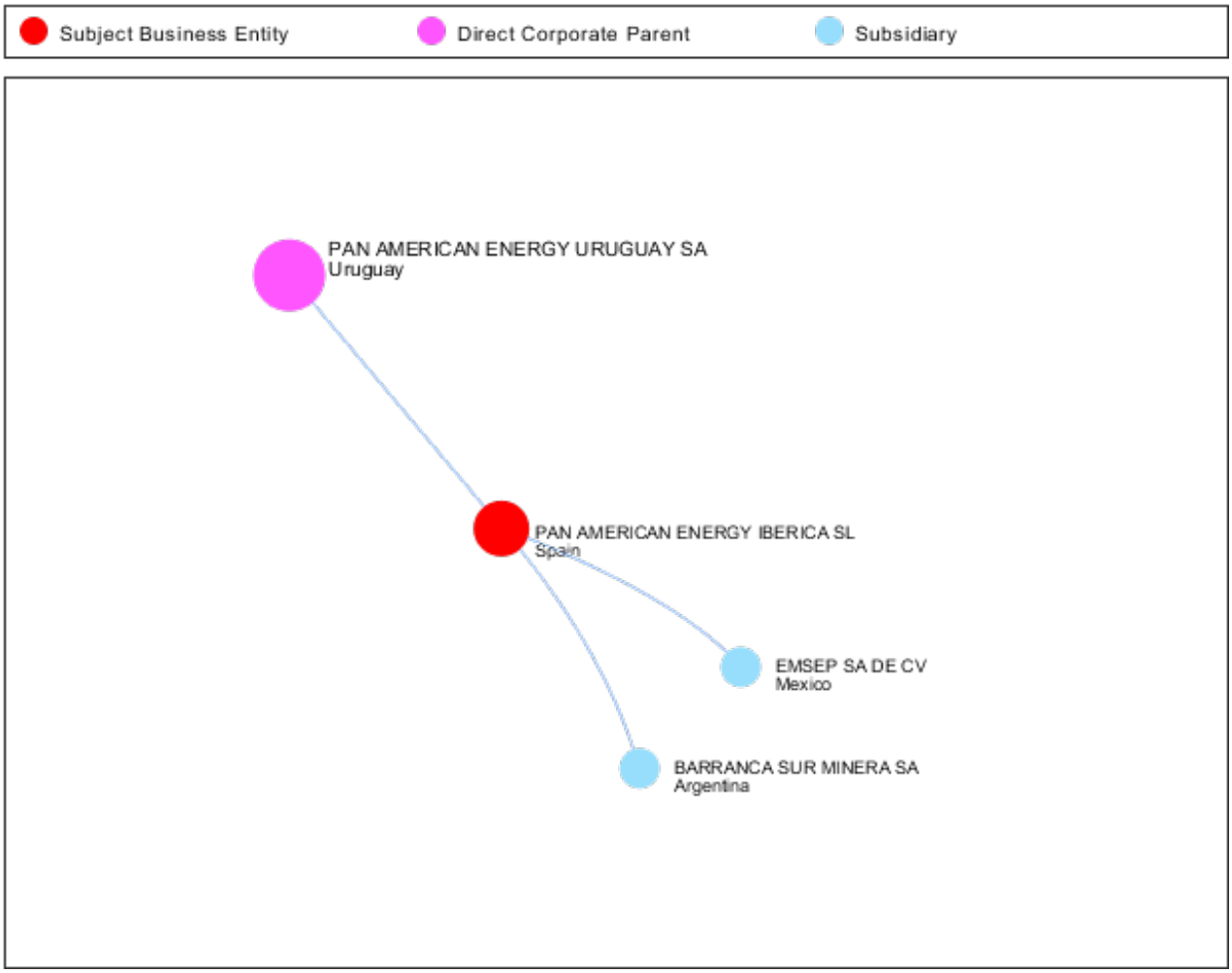
- Investment

DIRECT / INDIRECT CORPORATE PARENT DETAILS

Direct Corporate Parent	:	**PAN AMERICAN ENERGY URUGUAY SA**
Global Identifier	:	P5121934
Legal Form Category	:	Private Company with Limited Liability
Country	:	Uruguay
Operational Address	:	Oficina 403 Colonia Montevideo Montevideo
Primary Business Activity	:	Service

MAPPING OF CORPORATE STRUCTURE

Legend



COMPANY MANAGEMENT

Management Listings

	Name	Nationality	Job Description	Dept. / Division
1	Mr. Pedro De Nevares	Spanish	Representative	-
2	Mr. Fabian Galeazzi Marcelo	Spanish	Representative	-
3	Mr. Andres Ravlich Pablo	Spanish	Representative	-
4	Mr. Federico Ezequiel Rossi Beguy	Spanish	Representative	-
5	Mr. Carlos Stotz Juan	Spanish	President	-
6	Ms. Eliana Vaimberg Sandra	Spanish	Representative	-

Management Details - 1

Personal Unique Identifier	:	MI05678315
Name	:	Mr. Pedro De Nevares
Date of appointment	:	12 Aug, 2021

Management Details - 2

Personal Unique Identifier	:	MI05678313
Name	:	Mr. Fabian Galeazzi Marcelo

Date of appointment	:	12 Aug, 2021

Management Details - 3

Personal Unique Identifier	:	MI05678309
Name	:	Mr. Andres Ravlich Pablo
Date of appointment	:	12 Aug, 2021

Management Details - 4

Personal Unique Identifier	:	MI05678312
Name	:	Mr. Federico Ezequiel Rossi Beguy
Date of appointment	:	12 Aug, 2021

Management Details - 5

Personal Unique Identifier	:	MI05678297
Name	:	Mr. Carlos Stotz Juan
Date of appointment	:	2 Feb, 2021

Management Details - 6

Personal Unique Identifier	:	MI05678308
Name	:	Ms. Eliana Vaimberg Sandra
Date of appointment	:	12 Aug, 2021

CAPITAL (Currency: EUR - Euro)

Authorized Capital	:	€ 25,146,800.00

FINANCIAL STATEMENT - DETAILED

Balance Sheet

Currency : EUR
Denomination : 1
Financial Year Ending : December

Financial Highlights	2018 Annual	2019 Annual	2020 Annual
Share Capital(*)	25,146,800.00	25,146,800.00	25,146,800.00
Total Liabilities(*)	680,419.33	-	-
Non Current Assets(*)	18,231,323.37	30,502,965.40	27,925,947.00
Current Assets(*)	108,975.84	723,514.89	1,199,909.00
Total Assets(*)	18,340,299.21	31,226,480.29	29,125,856.00
Shareholders Funds(*)	17,659,879.88	26,473,437.24	27,064,039.00
Non Current Liabilities(*)	624,518.38	-	-
Current Liabilities(*)	55,900.95	34,576.12	30,268.00

Assets			
Non current assets	18,231,323.37	30,502,965.40	27,925,947.00
Long term investments in associated and affiliated companies	18,223,823.37	30,495,465.40	27,918,447.00
Long term financial investments	7,500.00	7,500.00	7,500.00
Current assets	108,975.84	723,514.89	1,199,909.00
Stocks	226.10	-	-
Trade debtors and other receivable accounts	44,287.78	38,766.88	45,875.00
Other debtors	44,287.78	38,766.88	45,875.00
Short term investments in associated and affiliated companies	726.00	-	29,661.00
Cash and equivalents	63,735.96	684,748.01	1,124,373.00
Total assets	18,340,299.21	31,226,480.29	29,125,856.00

Net worth and liabilities			
Net worth	17,659,879.88	31,191,904.17	29,095,588.00
Equity	17,659,879.88	26,473,437.24	27,064,039.00
Capital	25,146,800.00	25,146,800.00	25,146,800.00
Authorized capital	25,146,800.00	25,146,800.00	25,146,800.00
Issue premium	4,908,083.75	4,908,083.75	4,908,084.00
Reserves	885,744.17	885,744.17	1,767,100.00
Other reserves	885,744.17	885,744.17	1,767,100.00
Results from previous years	(18,496,225.44)	(13,280,748.04)	(5,348,546.00)
Exercise result	5,215,477.40	8,813,557.36	590,601.00
Value changes adjustments	-	4,718,466.93	2,031,549.00
Non current liabilities	624,518.38	-	-
Long term debts with associated and affiliated companies	624,518.38	-	-
Current liabilities	55,900.95	34,576.12	30,268.00
Short term debts with associated and affiliated companies	24,578.63	3,070.78	-
Trade creditors and other payable accounts	31,322.32	31,505.34	30,268.00
Other creditors	31,322.32	31,505.34	30,268.00
Total net worth and liabilities	18,340,299.21	31,226,480.29	29,125,856.00

Note: (*)

Financial Highlights

Income Statement

Currency : EUR
Denomination : 1
Financial Year Ending : December

Financial Highlights	2018 Annual	2019 Annual	2020 Annual
Turnover(*)	-	-	1,102,861.00
Profit (Loss) Before Tax(*)	5,215,477.40	8,813,557.36	642,690.00
Profit After Tax attributable to Shareholders(*)	5,215,477.40	8,813,557.36	590,601.00

Profit and loss account			
Net turnover	-	-	1,102,861.00
Other operating income	-	32,831.19	29,520.00
Labour cost	(174,166.12)	(272,085.32)	(349,091.00)
Other operating costs	(353,664.64)	(290,926.36)	(164,472.00)
Other results	-	(726.00)	137.00
Operating result	(527,830.76)	(530,906.49)	618,955.00
Financial income	693,667.84	53,524.78	3,448.00
Other financial income	693,667.84	53,524.78	3,448.00
Exchange differences	(9,778.06)	(45,440.29)	20,287.00
Deterioration and result for disposal of financial instruments	5,059,418.38	9,336,379.36	-
Financial result	5,743,308.16	9,344,463.85	23,735.00
Result before taxes	5,215,477.40	8,813,557.36	642,690.00
Taxes on profits	-	-	(52,089.00)
Exercise result	5,215,477.40	8,813,557.36	590,601.00

Note: (*)

Financial Highlights

Financial Ratios - Time Series Analysis

Financial Highlights	2018 Annual	2019 Annual	2020 Annual
Growth %			
Year-on-Year Growth	-	(92.28)	(93.56)
Profitability			
Profit Margin (%)	751.87	16,466.31	53.55
Return on Equity (%)	29.53	33.29	2.18
Return on Assets (%)	28.44	28.22	2.03
Leverage			
Total Debt Equity (Times)	0.04	-	-
Current Debt Equity (Times)	0.00	0.00	0.00
Long Term Debt to Equity	0.04	-	-
Total Asset To Total Equity	1.04	1.18	1.08
Asset Management			
Total Assets Turnover (Times)	0.04	0.00	0.04
Fixed Assets Turnover (Times)	0.04	0.00	0.04

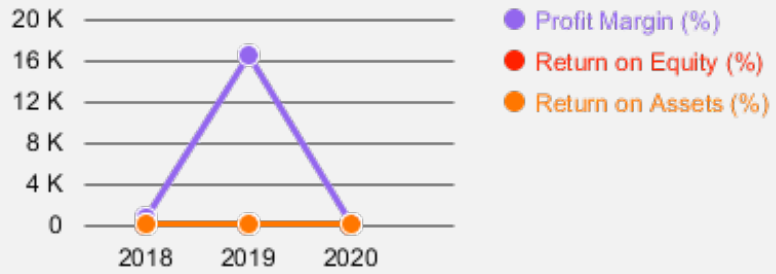
Liquidity			
Current Ratio	1.95	20.93	39.64

Growth %



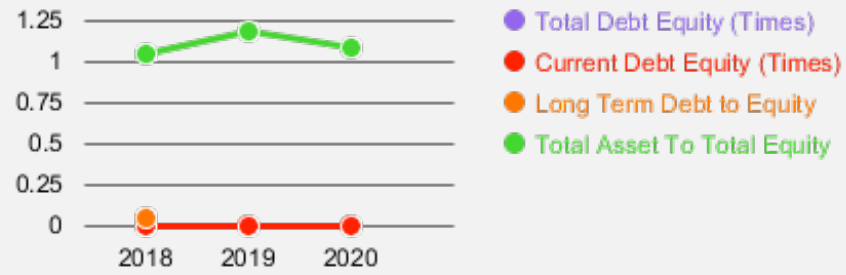
Year	Year-on-Year Growth
2020	-93.56
2019	-92.28

Profitability



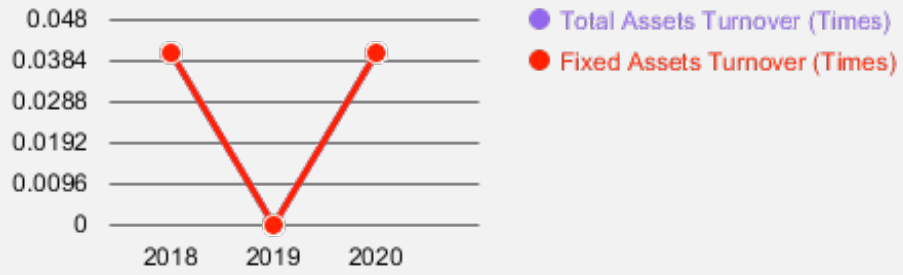
Year	Profit Margin (%)	Return on Equity (%)	Return on Assets (%)
2020	53.55	2.18	2.03
2019	16,466.31	33.29	28.22
2018	751.87	29.53	28.44

Leverage



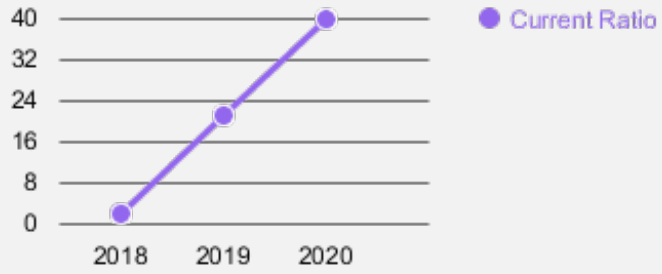
Year	Total Debt Equity (Times)	Current Debt Equity (Times)	Long Term Debt to Equity	Total Asset To Total Equity
2020	-	0.00	-	1.08
2019	-	0.00	-	1.18
2018	0.04	0.00	0.04	1.04

Asset Management



Year	Total Assets Turnover (Times)	Fixed Assets Turnover (Times)
2020	0.04	0.04
2019	0.00	0.00
2018	0.04	0.04

Liquidity



Year	Current Ratio
2020	39.64
2019	20.93
2018	1.95

REPUTATION

Reference checking for the purpose of establishing PAN AMERICAN ENERGY IBERICA SL's reputation within the respective industry failed to reveal any adverse information.

NEGA-SCAN - ADVERSE DATA MONITORING

DISHONORED CHECKS	**No Record Found**
DEBT	**No Record Found**
CIVIL LITIGATION	**No Record Found**
PERFORMANCE DEFAULTS	**No Record Found**
ADVERSE LOCAL MEDIA COVERAGE / ADVERSE FILING HISTORY	**No Record Found**

LOCAL BRANCHES & MANAGEMENT

Branch **: PAN AMERICAN ENERGY IBERICA SL - MADRID, MADRID**

Branch Address : 4 Calle Cirauqui, Madrid, Madrid 28050

RELATED PARTIES (Subsidiaries, Joint-ventures & Affiliates)

The following provides a summary of the number of businesses that are related to PAN AMERICAN ENERGY IBERICA SL:

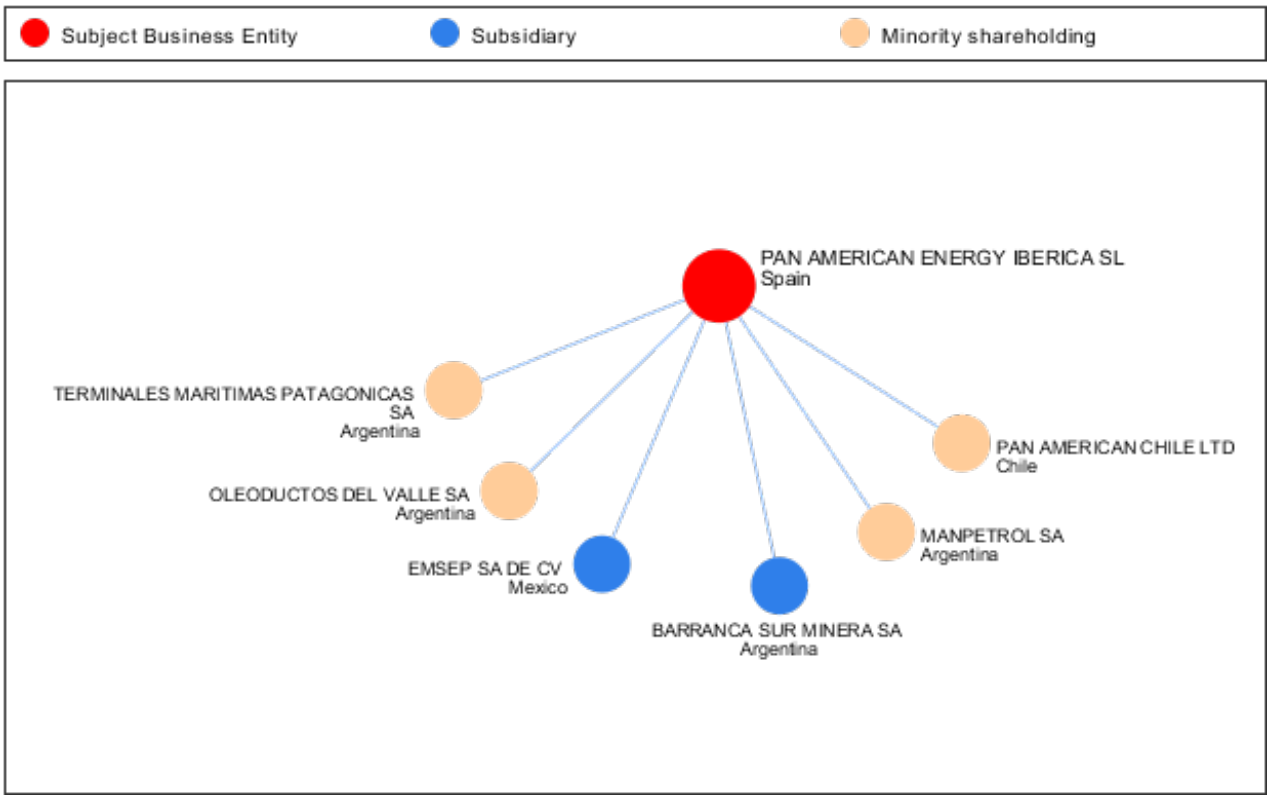
TYPE	INTERNATIONAL						
	Africa	Asia / Pacific	Europe	Middle-East	North America	South America	TOTAL
Subsidiaries	-	-	-	-	-	2	2
Joint-Ventures	-	-	-	-	-	-	-
Minority shareholdings	-	-	-	-	-	4	4
Affiliates	-	-	-	-	-	-	-
Liaison / Representative Offices	-	-	-	-	-	-	-

International Related Parties - Summary:

Region	South America	Africa	Asia / Pacific	Europe	Middle-East	North America
						
Percentage	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
No. of related parties	6	0	0	0	0	0

MAPPING OF RELATED PARTIES

Legend



International

Business Entity Name	**: BARRANCA SUR MINERA SA**
Global Identifier	: P5121805
Country	: Argentina
Relationship	: Subsidiary
Operational Address	: Domicilio Alem Leandro N Av 1180 Esquina 9, Capital Federal 1001

Business Entity Name	**: EMSEP SA DE CV**
Global Identifier	: P5121804
Country	: Mexico
Relationship	: Subsidiary
Operational Address	: Calzada Legaria 549 Colonia 10 De Abril, Miguel Hidalgo, Ciudad de Mexico 11510

Business Entity Name	**: MANPETROL SA**
Global Identifier	: P5121810
Country	: Argentina
Relationship	: Minority shareholding
Operational Address	: Av Hipolito Yrigoyen 5851, Comodoro Rivadavia, Chubut

Business Entity Name	**: OLEODUCTOS DEL VALLE SA**
Global Identifier	: P1037731
Country	: Argentina
Relationship	: Minority shareholding
Operational Address	: Rogelio Segovia 1150 (Ruta 151 Km 0,300), Cipolletti, Rio Negro 8324
Primary Business Activity	: Service
Industry	: Transportation

Business Entity Name	**: PAN AMERICAN CHILE LTD**
Global Identifier	: P5121807
Country	: Chile
Relationship	: Minority shareholding

Business Entity Name	**: TERMINALES MARITIMAS PATAGONICAS SA**
Global Identifier	: P1801015
Country	: Argentina
Relationship	: Minority shareholding
Operational Address	: Democracia 51, Comodoro Rivadavia, Chubut 9000
Primary Business Activity	: Trader
Industry	: Petrochemicals

SHAREHOLDERS

Total number of shareholders	: 1
Total number of shares	: n/a

Currency : EUR - Euro

No.	Shareholders	Country	Shares		
			Number	Amount (EUR)	%
1	PAN AMERICAN ENERGY URUGUAY SA	Uruguay	n/a	n/a	100.000

Total	n/a	n/a	100.000

Today's Exchange rate : **1.00 EUR** Euro = **1.075269 USD** United States Dollars

COMPANY DIRECTORS

1

Personal Unique Identifier	: MI05678297
Name	: Mr. Carlos Stotz Juan
Date of Appointment	: 2 Feb, 2021

2

Personal Unique Identifier	: MI05678300
Name	: Mr. Rodrigo Mariano Abelleira Martin
Date of Appointment	: 24 Feb, 2015

3

Global Identifier	: P5121778
Name	: VILCRES GESTION EMPRESARIAL SL
Registered Address	: 8-B Calle Modesto Lafuente, Madrid, Madrid 28010
Country of Residence	: Spain

OFFICE & FACILITIES

The following information relates to the Business Entity's office as listed above:

Name	**: PAN AMERICAN ENERGY IBERICA SL - ALCOBENDAS, MADRID**
Primary Use	: Office & Administration facilities
Address	: Carretera De Fuencarral (M-603 Km 3.8), Alcobendas, Madrid 28108
Country	: Spain
Status	: Operational

PREVIOUS CONTACT DETAILS

Company Address	: Calle Modesto Lafuente 8, Madrid 28010

*** End of Report on PAN AMERICAN ENERGY IBERICA SL ***

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