creditsafe

Company: HONGJING RESOURCES CO.,LTD.
Printed By: Russell (101752926)
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Text Reference:



(KR) HONGJING RESOURCES CO.,LTD. 1943110026020

Risk Score	International Score	Credit Limit	Status	Country	Compliance Alerts
BB	C	75,000,000 KRW	Active	South Korea	No Alerts

Summary

Key Information

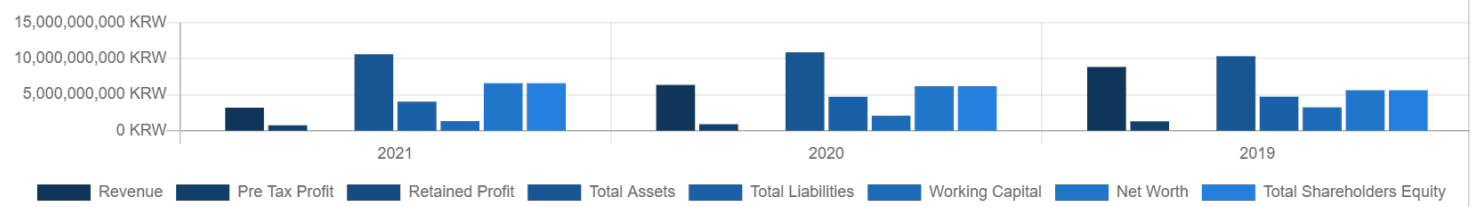
Registered Company Name	HONGJING RESOURCES CO.,LTD.
Business Name (s)	HONGJING RESOURCES CO.,LTD.
Registration Number	1943110026020
VAT Registration Number	6088179047
Date of Company Registration	20/10/2009
Date of Starting Operations	20/10/2009
Legal Form	Small & Medium enterprises
Principal Activity	E38312 - Recovery of metal waste
Turnover	3,199,101,000 KRW

Contact Information

Address	63, Myeonggwan-ro Gunbuk-myeon Haman-gun Gyeongnam view on map
Website	-
Phone Number	055-585-2240

Key Financials

	2021		2020		2019
Revenue	3,199,101,000 KRW	49.6% ▼	6,352,351,000 KRW	28.2% ▼	8,846,785,000 KRW
Pre Tax Profit	750,645,000 KRW	16.7% ▼	901,427,000 KRW	30.8% ▼	1,302,146,000 KRW
Retained Profit	-	-	-	-	-
Total Assets	10,609,755,000 KRW	2.4% ▼	10,871,253,000 KRW	5.1% ▲	10,339,916,000 KRW
Total Liabilities	4,023,051,000 KRW	14.6% ▼	4,708,246,000 KRW	0.3% ▼	4,723,027,000 KRW
Working Capital	1,321,512,000 KRW	36.2% ▼	2,070,893,000 KRW	36.1% ▼	3,241,504,000 KRW
Net Worth	6,586,704,000 KRW	6.9% ▲	6,163,007,000 KRW	9.7% ▲	5,616,889,000 KRW
Total Shareholders Equity	6,586,704,000 KRW	6.9% ▲	6,163,007,000 KRW	9.7% ▲	5,616,889,000 KRW



Score/Limit

Risk Score

Today's Score

BB

KR Risk Score	Score Description
AAA	Excellent
AA	Excellent
A	Excellent
BBB	Good
BB	Average
B	Average
CCC	Unsatisfactory
CC	Unsatisfactory
C	Unsatisfactory
D	Poor
R	Except
NR	Except

Today's Score Description

Average

Previous Score

BB

Previous Score Description

Average

Date of Latest Change 01/06/2022

Credit Limit

Today's Limit

75,000,000 KRW

Definition

The Creditsafe recommended credit limit is calculated using information from a company's payment record and from the payment records of similar companies. The company credit limit is our recommendation of the total maximum amount of credit that should be outstanding at any one time.

International Score

Today's Score

C

Today's International Score Description

Moderate Risk

Previous Score

C

Previous International Score Description

Moderate Risk

International Score Definition

The Creditsafe International Score is a standardized score derived from the Risk Score. It enables credit risk comparison between companies that are registered in different countries.

International Risk Score	International Risk Score Description
A	Very Low Risk
B	Low Risk
C	Moderate Risk
D	High Risk
E	Not Scored

Directors/Shareholders

Share Capital Structure

Nominal Share Capital	Issued Share Capital	Latest Shareholder Equity Figure
-	-	6,586,704,000 KRW

Shareholders

Name	% Shares Held
Kim,Hoe Bong	40%
Gang,Chun Hye	25%
Kim,Yu Jin	25%
Kim,Ik Su	10%

Financials

Profit & Loss

	31/12/2021	31/12/2020	31/12/2019
Currency	KRW	KRW	KRW
Number of Weeks	52	52	52
Consolidated Accounts	No	No	No
Revenue	3,199,101,000	6,352,351,000	8,846,785,000
Operating Costs	2,702,757,000	5,369,704,000	7,468,478,000
Operating Profit	496,344,000	982,647,000	1,378,307,000
Wages & Salaries	525,151,000	617,402,000	512,694,000
Pension Costs	15,010,000	20,124,000	13,564,000
Financial Income	121,084,000	6,414,000	503,000
Financial Expenses	85,283,000	101,656,000	113,839,000
Pre Tax Profit	750,645,000	901,427,000	1,302,146,000

Tax	126,947,000	155,309,000	194,673,000
Profit After Tax	623,698,000	746,118,000	1,107,473,000

Balance Sheet

	31/12/2021	31/12/2020	31/12/2019
Currency	KRW	KRW	KRW
Number of Weeks	52	52	52
Consolidated Accounts	No	No	No
Land & Buildings	5,508,181,000	5,600,877,000	5,693,574,000
Plant & Machinery	258,207,000	348,458,000	452,254,000
Other Tangible Assets	179,847,000	114,348,000	184,934,000
Total Tangible Assets	5,946,235,000	6,063,683,000	6,330,762,000
Other Intangible Assets	0	0	0
Investments	3,177,335,000	2,196,807,000	0
Miscellaneous Fixed Assets	18,623,000	18,623,000	18,624,000
Total Other Fixed Assets	3,195,958,000	2,215,430,000	18,624,000
Total Fixed Assets	9,142,193,000	8,279,113,000	6,349,386,000
Raw Materials	439,653,000	680,373,000	112,335,000
Finished Goods	0	0	0
Other Inventories	0	0	0
Total Inventories	439,653,000	680,373,000	112,335,000
Trade Receivables	70,078,000	190,324,000	91,942,000
Miscellaneous Receivables	514,000	0	0
Total Receivables	70,592,000	190,324,000	91,942,000
Cash	37,953,000	1,196,752,000	2,710,550,000
Other Current Assets	919,365,000	524,690,000	1,075,704,000
Total Current Assets	1,467,563,000	2,592,139,000	3,990,531,000
Total Assets	10,609,755,000	10,871,253,000	10,339,916,000
Trade Payables	32,629,000	330,747,000	102,268,000
Other Loans or Finance	0	0	0
Miscellaneous Liabilities	113,422,000	190,499,000	646,759,000
Total Current Liabilities	146,051,000	521,246,000	749,027,000
Other Loans Or Finance Due After 1 Year	3,758,000,000	4,068,000,000	3,855,000,000
Miscellaneous Liabilities Due After 1 Year	119,000,000	119,000,000	119,000,000
Total Long Term Liabilities	3,877,000,000	4,187,000,000	3,974,000,000
Total Liabilities	4,023,051,000	4,708,246,000	4,723,027,000
Called Up Share Capital	200,000,000	200,000,000	200,000,000
Revenue Reserves	4,746,331,000	4,322,634,000	3,776,516,000

Other Reserves	1,640,373,000	1,640,373,000	1,640,373,000
Total Shareholders Equity	6,586,704,000	6,163,007,000	5,616,889,000

Other Financials

	31/12/2021	31/12/2020	31/12/2019
Working Capital	1,321,512,000	2,070,893,000	3,241,504,000
Net Worth	6,586,704,000	6,163,007,000	5,616,889,000

Ratios

	31/12/2021	31/12/2020	31/12/2019
Pre-Tax Profit Margin (%)	23.46%	14.19%	14.72%
Return On Capital Employed (%)	7.17%	8.71%	13.58%
Return On Total Assets Employed (%)	7.08%	8.29%	12.59%
Return On Net Assets Employed (%)	11.40%	14.63%	23.18%
Sales/Net Working Capital	2.42	3.07	2.73
Stock Turnover Ratio (%)	13.74%	10.71%	1.27%
Debtor Days	8.00	10.94	3.79
Creditor Days	3.72	19.00	4.22
Current Ratio	10.05	4.97	5.33
Liquidity Ratio/Acid Test	7.04	3.67	5.18
Current Debt Ratio	0.02	0.08	0.13
Gearing (%)	58.86%	67.94%	70.75%
Equity In Percentage (%)	62.08%	56.69%	54.32%
Total Debt Ratio	0.61	0.76	0.84

Additional Financials

	31/12/2021	31/12/2020	31/12/2019
Cost Of Sales	1,940,408,000	4,354,635,000	6,597,816,000
Gross Profit	1,258,693,000	1,997,716,000	2,248,969,000
Bad Debts	24,340,000	23,780,000	-
Net Cash Flow From Operations	344,240,000	204,301,000	963,718,000
Net Cash Flow From Non Operations	167,705,000	-1,706,428,000	-599,763,000
Net Increase In Long Term Borrowings	-310,000,000	213,000,000	-
Net Cash From Financing	-310,000,000	213,000,000	-
Net Increase In Cash & Cash Equivalents	201,945,000	-1,289,127,000	363,955,000
Cash at the beginning of the period	1,196,752,000	2,710,550,000	2,637,351,000
Cash at the end of the period	37,953,000	1,196,752,000	2,710,550,000

Compliance Alerts

Please note businesses are responsible for conducting their own KYC (Know Your Customer) checks. The Compliance Alerts generated by this report display **possible** matches for business or individuals. Matches are generated using many data points e.g. name, address, date of birth, possible alias, country etc. We recommend users click on each alert to view details of the potential match and use a screening tool (like Protect) to ensure that screening is conducted in line with your own business risk appetite and internal processes.

Last updated 26/10/2022 09:22

Company

	Name	Address	Compliance Alerts
(KR)	HONGJING RESOURCES CO.,LTD.	63, Myeonggwan-ro Gunbuk-myeon Haman-gun Gyeongnam	No Alerts

Compliance Alerts, Compliance Risk, Indicators, KYC reports (together '**Compliance Data**') are created with Creditsafe data enriched by data provided by several third-party suppliers which would not be possible for Creditsafe to guarantee accuracy.

Creditsafe Compliance Alerts screens selected business or individuals (directors, Ultimate Beneficial Owners (UBOs) using a minimum of 90% matching score, to generate alerts relating to the following categories of risk: Sanctions/Watchlists & Enforcement Agencies. The screening tool matches based on whether the entity searched is a business or individual, aliases, date of birth (with a 12-month tolerance), country and gender. If some of the data needed to match is not available the algorithm assumes a possible match. EXAMPLE: A search for “Mohamed Ali” with no residential country but with a date of birth and a Director of a UK company gives a 100% match. Mohamed Ali is a very common name and often regulators do not store date of births of persons on watch lists. The address of his work is also not taken into account as it is not a confirmed legal personal residence. A 100% match does not mean the Director in question is a match. We must look at the details of each potential record reported.

The compliance data is not intended to be used as the sole basis for any decision making and is based upon Creditsafe data that has been enriched with data provided by third parties, the accuracy of which it would not be possible for Creditsafe to guarantee. The Service is provided without warranties of any kind, whether express or implied and no representations are given in relation to the information provided. Creditsafe seeks to exclude any liabilities that may arise out of the use or misuse of the information.

NOTE: Compliance alerts have no impact on a company's credit score and are made available to simplify the process of conducting your own compliance checks only. Large reports with more than 50 names to screen, will not be generated. This limit will increase in the future.

Negative Information

Litigation Details (Defendant)

Currency	KRW
Multiplier	1000
Ongoing Cases (Number of records)	-
Litigation Amount Ongoing Cases	-
Closed Cases Lost (Number of records)	-
Closed Cases Lost (Amount)	-
Closed Cases Partially Lost (Number of records)	-
Closed Cases Partially Lost (Amount)	-
Closed Cases Won (Number of records)	-
Closed Cases Won (Amount)	-
Closed Cases Others (Number of records)	-
Closed Cases Others (Amount)	-

Litigation Details (Plaintiff)

Currency	KRW
Multiplier	1000
Ongoing Cases (Number of records)	-
Litigation Amount Ongoing Cases	-
Closed Cases Lost (Number of records)	-
Closed Cases Lost (Amount)	-
Closed Cases Partially Lost (Number of records)	-
Closed Cases Partially Lost (Amount)	-
Closed Cases Won (Number of records)	-
Closed Cases Won (Amount)	-
Closed Cases Others (Number of records)	-
Closed Cases Others (Amount)	-

General Information

Company Information

Business Name	HONGJING RESOURCES CO.,LTD.
Registered Business Name	HONGJING RESOURCES CO.,LTD.
Registration Number	1943110026020
VAT Registration Number	6088179047
Date of Company Registration	20/10/2009
Date of Starting Operations	20/10/2009
Legal Form	Small & Medium enterprises
Principal Activity Code & Description	E38312 - Recovery of metal waste
Contact Address	63, Myeonggwan-ro Gunbuk-myeon Haman-gun Gyeongnam
Contact Telephone Number	055-585-2240

Contact Details

Main Address

Address	63, Myeonggwan-ro Gunbuk-myeon Haman-gun Gyeongnam
Country	South Korea
Telephone	055-585-2240

Activities

Principal Activity

Activity Code	Activity Description
E38312	Recovery of metal waste

Employee Information

Year	Number of Employees
2016	7

Bankers

Name
Pusan Bank