GlobalCIS Credit Information Services — The leading supplier of global credit reports

# Freshly Investigated Credit Report (Fullcheck) - Executive Summary

# SHANDONG RAINBOW INTERNATIONAL CO LTD

**Date :** 29 Sep, 2022

## Company Details

| | | |
|---|---|---|
| Global Identifier | : | P5039512 |
| Country | : | China |
| Business Entity Name | : | SHANDONG RAINBOW INTERNATIONAL CO LTD (1) |
| Name in Local Language | : | 山东润科国际贸易有限公司 |
| Operating Address | : | 3001 High Tech Zone - Bldg 5 Jingshi Rd 7000 Hanyu Financial and Business Center Dist 5, Jinan, Shandong 250101 |
| Tel | : | [+86] 531-88875223 |
| Email | : | rainbowagro@rainbowagro.com |
| Website | : | http://www.rainbowagro.com |
| Primary Business Activity | : | Exporter |
| Primary Industry | : | Chemicals |

## Key Facts

| | | |
|---|---|---|
| Registered Legal Address | : | 3001 High Tech Zone - Bldg 5 Jingshi Rd 7000 Hanyu Financial and Business Center Dist 5, Jinan, Shandong 250101 |
| License Number | : | 913701005728852541 |
| Date of Registration | : | 7 Apr, 2011 |
| Issuing Authority | : | MARKET SUPERVISION ADMINISTRATION BUREAU - MANAGEMENT COMMITTEE OF JINAN HIGH-TECH INDUSTRIAL DEVELOPMENT ZONE - Jinan |
| Legal Form - Category | : | Private Company with Limited Liability |
| Legal Form - Full Name | : | Company Limited |
| Legal Form - Abbreviation | : | CO LTD (2) |
| License Status | : | License exists - Normal. |
| Operational Status of Business | : | Normal |
| Employees | : | 285 |
| Capital | : | US$ 13,643,178 |

**Note:**

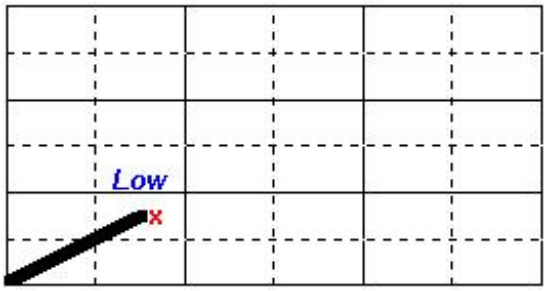
(1) Legal status of the English corporate name

The English name of the Subject Business Entity (SBE) is a randomly selected translation / transliteration made by the owners of the SBE. It is not a registered English corporate name, but simply a translation / transliteration of the local language name.

(2) The abbreviation appearing at the end of the SBE's name above is an abbreviation of the Legal Form "COMPANY LIMITED" which is automatically generated by GlobalCIS® software.

## Credit Rating & Risk Analysis

Risk Index: Low




Credit Rating: Excellent




Points Allocated: 91

## CREDIT RATING

The GlobalCIS® Credit Rating ("GCR") is a score based on statistical analysis of both financial and a wide range of non-financial data. The GCR algorithm predicts the probability of the Subject Business Entity (SBE) becoming insolvent in the 12 months following the date on which the algorithms generate the corresponding GCR score.
An integral part of the GCR and Risk Assessment provides an estimated credit amount that can generally be considered for a specific period, based on the facts available at the time of review.

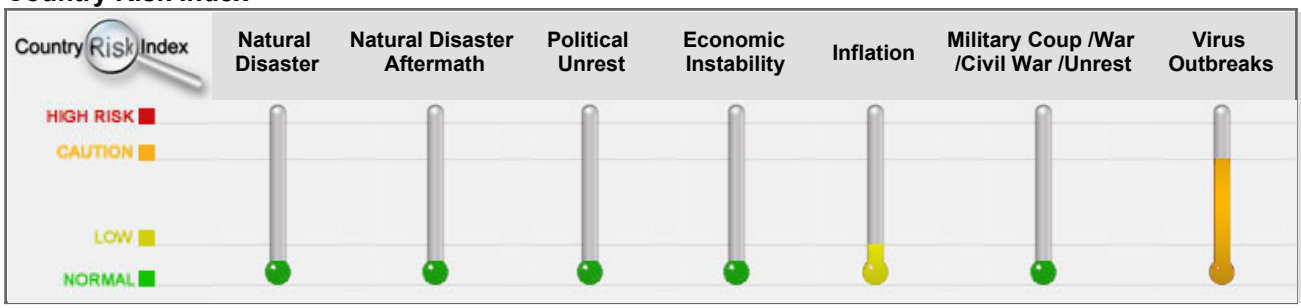
## CREDIT ASSESSMENT FACTORS

GlobalCIS® Credit risk assessment is gauged on 12 key business factors.
Each factor is assigned a rating and the total is aggregated and weighed in consideration of any other influencing factors relevant to the final assessment.

These factors include, but not limited to:

| | | |
|---|---|---|
| Financial Status | Legal Form & Management | Industry sector & trends |
| Financial impact by related parties | Shareholders, Principals, Family involvement & support | Adverse information (Civil litigation, contractual defaults) |
| Consecutive years of Profitability and/or Liabilities | Scale of operations | Years in business & Corporate milestones |
| Assets (Real estate, Patents, Machinery, etc.) | Trade references & reputation | Third party points of references (Import agencies, Distribution rights, etc.) |

### Country Risk Index




### Adverse Data

Results : Zero (0) records found.

### Financials - Summary (Currency: USD - US Dollar)

| Year | Turnover | Assets | Net Income |
|---|---|---|---|
| 2020 Annual | 43,844,037 | 53,954,128 | -1,707,951 |
| 2021 Annual | 83,354,788 | 47,915,228 | 4,569,859 |

**Sales Trend - Analysis**

| 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|---|---|---|---|---|---|---|---|---|---|
| - | - | - | - | - | - | - | - | - | 90.12% |

**Consolidated Financial Summary - Direct Corporate Parent** (Currency: USD - US Dollar)

Business Entity Name : SHANDONG WEIFANG RAINBOW CHEMICAL CO LTD
Country : China
Global Identifier : P3092885
Legal Form - Category : Public Listed Company
Stock Exchange : SHENZHEN STOCK EXCHANGE(SZSE)

| Year | Turnover | Assets | Net Income |
|---|---|---|---|
| 2020 Annual | 1,114,653,140 | 1,115,270,328 | 71,162,338 |
| 2021 Annual | 1,538,007,465 | 1,618,784,230 | 132,817,502 |
| 2022 2nd Qtr (*) | 1,166,203,150 | 1,896,361,894 | 135,957,338 |

**Sales Trend - Analysis**

| 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|---|---|---|---|---|---|---|---|---|
| - | - | - | - | - | - | - | - | 37.98% | - |

**Note: (*)**
The Quarterly figures listed above are accumulative.

**Recommended Credit Limit - Trade Finance**

Maximum Recommended Credit : USD $23,000,000 based on 30 days

**Key Person**

| | |
|---|---|
| Legal Title | : Chairman |
| Name | : Ms. Hong-Bing Qiu |
| Local Name | : 丘红兵 |
| Registered Address | : 501 Unit 3, 8 Bldg Dong Qu An Zi Shan Xiao Qu, Lixia, Jinan, Shandong |
| Nationality | : Chinese |

**Primary Products**

| Products / Materials / Services Description | Activity |
|---|---|
| Bio-pesticides | Trading, Exporting |
| Fungicides | Trading, Exporting |
| Herbicides | Trading, Exporting |
| Insecticides | Trading, Exporting |
| Plant growth regulators | Trading, Exporting |

**Commercial Credit Inquiries**

| Date of Inquiry | Industry in which Inquirer Operates | Credit Type (* / **) | Credit Amount | Period |
|---|---|---|---|---|
| 29 Sep, 2022 | Financial Services - Trade Insurance, Factoring, Underwriting | MRC | USD 23,000,000 | 30 days |

**Note:**

* **MRC:** Max. Recommended Credit amount

** **ISC :** Inquirer Specified Credit amount

# Fullcheck Report Details

| | | |
|---|---|---|
| Country | : | China |
| Business Entity Name | : | SHANDONG RAINBOW INTERNATIONAL CO LTD |
| Primary Business Activity | : | Exporter |
| Primary Industry | : | Chemicals |
| **Office Contact Details** | | |
| Operating Address | : | 3001 High Tech Zone - Bldg 5 Jingshi Rd 7000 Hanyu Financial and Business Center Dist 5, Jinan, Shandong 250101 |
| Tel | : | [+86] 531-88875223 |
| Email | : | rainbowagro@rainbowagro.com |
| **Website Details** | | |
| Website | : | http://www.rainbowagro.com |
| Status | : | Normal - operational |
| Country of Registration | : | China |
| Ownership Type | : | Registered ownership by a related third party |
| Owner Country | : | China |
| Owner Name | : | SHANDONG WEIFANG RAINBOW CHEMICAL CO LTD |
| **Tax / VAT Details** | | |
| Tax Issuing Authority | : | STATE ADMINISTRATION OF TAXATION (SAT) |
| Tax Number | : | 913701005728852541 |

## SIC PRODUCT CLASSIFICATION & ACTIVITY

| Product/Service Description | Code | Activity |
|---|---|---|
| Agricultural pesticides and other agricultural chemicals, nspf | 2879 | Trading, Exporting |
| Chemical preparations, nspf | 2899 | Trading, Exporting |
| Chemicals and Allied Products | 2800 | Trading, Exporting |

## HARMONIZED PRODUCT CLASSIFICATION & ACTIVITY

| Product/Service Description | Code | Activity |
|---|---|---|
| Chemical products and preparations of the chemical or allied industries | 3823905050 | Trading, Exporting |
| Fungicides | 3808200000 | Trading, Exporting |
| Herbicides | 3808305000 | Trading, Exporting |
| Insecticides | 3808105000 | Trading, Exporting |
| Miscellaneous chemical products | 3800 | Trading, Exporting |
| Other aromatic pesticides | 2918902050 | Trading, Exporting |

## CORE BUSINESS DESCRIPTION

**Core Business**

The primary business focus of SHANDONG RAINBOW INTERNATIONAL CO LTD is Exporting - Finished products.

Key products include:

- Bio-pesticides
- Fungicides
- Herbicides
- Insecticides
- Plant growth regulators

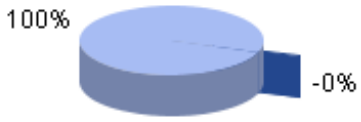
**Supplementary Business**

In addition to the core business, SHANDONG RAINBOW INTERNATIONAL CO LTD also is engaged in the following areas of business:

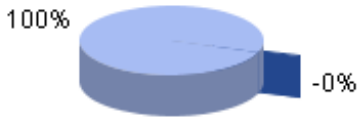
1. Trading
    - Trading - Finished products

## DOMESTIC SALES & PURCHASES

| Annual Sales Analysis | Percentage |
|---|---|
| International Sales (Exports) | 100% |




| Annual Purchases Analysis | Percentage |
|---|---|
| Local Purchases | 100% |

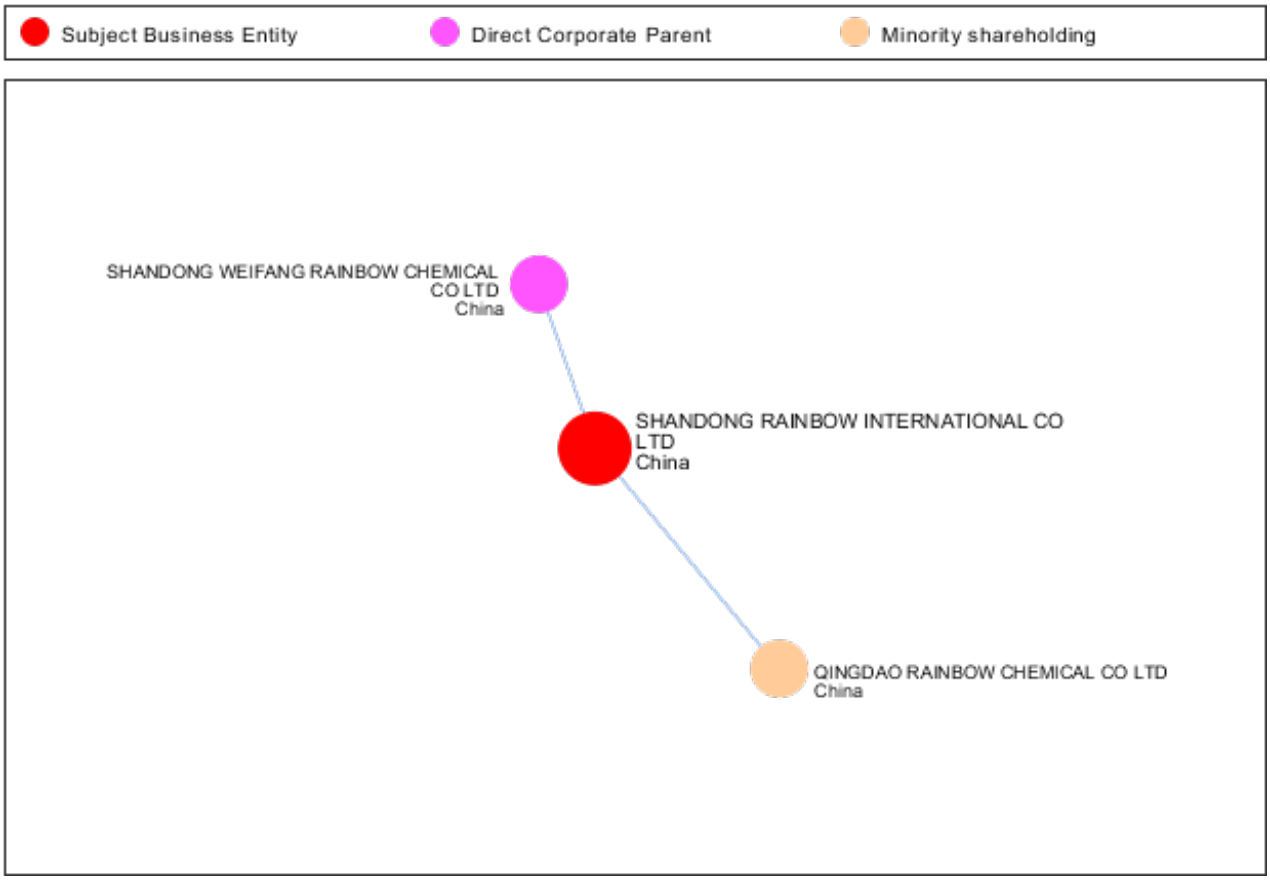



## DIRECT / INDIRECT CORPORATE PARENT DETAILS

| | | |
|---|---|---|
| **Direct Corporate Parent** | : | **SHANDONG WEIFANG RAINBOW CHEMICAL CO LTD** |
| Global Identifier | : | P3092885 |
| Legal Form Category | : | Public Listed Company |
| Country | : | China |
| Operational Address | : | 30Fl Bldg 5 District 5 Hanyu Financial Business Center High-tech Zone Jinan Shandong 250101 |
| Primary Business Activity | : | Manufacturer |

## MAPPING OF CORPORATE STRUCTURE

**Legend**




## COMPANY MANAGEMENT

**Management Listings**

| | Name | Nationality | Job Description | Dept. / Division |
|---|---|---|---|---|
| 1 | Mr. Hong-Bing Qiu | Chinese | General Manager | - |
| 2 | Mr. Liang-Guo Yuan | Chinese | Supervisor | - |

**Management Details - 1**

| | | |
|---|---|---|
| Personal Unique Identifier | : | MI05579952 |
| Name | : | Mr. Hong-Bing Qiu |
| Name in local language | : | 丘紅兵 |
| Identification Number(s) | | |
| Passport No | : | EE2820853 |
| Registered address | : | 501 Unit 3, 8 Bldg Dong Qu An Zi Shan Xiao Qu Lixia Jinan Shandong |
| Country of Residence | : | China |

Other Positions

| Country | Company name | Position |
|---|---|---|
| Hong Kong | SHANDONG RAINBOW AGROSCIENCES CO LTD | Director |

**Management Details - 2**

| | | |
|---|---|---|
| Personal Unique Identifier | : | MI05579865 |

| | | |
|---|---|---|
| Name | : | Mr. Liang-Guo Yuan |
| Name in local language | : | 袁良国 |

## FINANCIALS - SUMMARY (Currency: USD - US Dollar)

**The latest Financial Summary of Direct Parent: SHANDONG WEIFANG RAINBOW CHEMICAL CO LTD**
(Currency: U.S. $'s)

| Year | Turnover | Assets | Net Income |
|---|---|---|---|
| 2022 2nd Qtr | 1,166,203,150 | 1,896,361,894 | 135,957,338 |

## CAPITAL (Currency: RMB - Renminbi)

| | | |
|---|---|---|
| Authorized Capital | : | ¥ 91,000,000.00 |
| Paid-up Capital | : | ¥ 91,000,000.00 |

## FINANCIAL STATEMENT - DETAILED

### Balance Sheet

**Currency : RMB**
**Denomination : 1**
**Financial Year Ending : December**

| Financial Highlights | 2020 Annual | 2021 Annual |
|---|---|---|
| **Assets** | | |
| Total Assets(*) | 352,860,000.00 | 305,220,000.00 |
| **Liabilities** | | |
| Total Liabilities(*) | 333,280,000.00 | 134,690,000.00 |
| **Owner's Equity** | | |
| Shareholders Funds(*) | 19,580,000.00 | 170,530,000.00 |
| | | |
| Total assets | 352,860,000.00 | 305,220,000.00 |
| Total liabilities | 333,280,000.00 | 134,690,000.00 |
| Shareholders funds | 19,580,000.00 | 170,530,000.00 |
| Total equity & liability | 352,860,000.00 | 305,220,000.00 |

**Note: (*)**

Financial Highlights

### Income Statement

**Currency : RMB**
**Denomination : 1**
**Financial Year Ending : December**

| Financial Highlights | 2020 Annual | 2021 Annual |
|---|---|---|
| Turnover(*) | 286,740,000.00 | 530,970,000.00 |
| Profit (Loss) Before Tax(*) | (11,170,000.00) | 35,900,000.00 |
| Profit After Tax attributable to Shareholders(*) | (11,170,000.00) | 29,110,000.00 |
| | | |
| Turnover | 286,740,000.00 | 530,970,000.00 |
| Profit (loss) before tax | (11,170,000.00) | 35,900,000.00 |
| Less: income tax | - | 6,790,000.00 |
| Profit after tax attributable to shareholders | (11,170,000.00) | 29,110,000.00 |

**Note: (*)**

Financial Highlights

## OTHER LICENSES

| | |
|---|---|
| **Issuing Authority** | **: NATIONAL ADMINISTRATION FOR CODE ALLOCATION TO ORGANIZATIONS (NACAO)** |
| License Name | : Organization code number |
| License Number | : 57288525-4 |

## REPUTATION

Reference checking for the purpose of establishing SHANDONG RAINBOW INTERNATIONAL CO LTD's reputation within the respective industry failed to reveal any adverse information.

## NEGA-SCAN - ADVERSE DATA MONITORING

| | |
|---|---|
| **DISHONORED CHECKS** | **No Record Found** |
| **DEBT** | **No Record Found** |
| **CIVIL LITIGATION** | **No Record Found** |
| **PERFORMANCE DEFAULTS** | **No Record Found** |
| **ADVERSE LOCAL MEDIA COVERAGE / ADVERSE FILING HISTORY** | **No Record Found** |

## PAYMENT TERMS

**Selling**

| Type | Terms |
|---|---|
| Exports | Open Account - Settlement by Telegraphic Transfer (T/T) - 90 days<br>Telegraphic Transfer (T/T) - Received at time of transaction<br>Letter of Credit (At-sight) |

**Purchasing**

| Type | Terms |
|---|---|
| Local | Credit - Unsecured 30~60 days<br>Cash on delivery (COD) |

## BANK DETAILS

| | |
|---|---|
| **Bank Name** | **: CHINA CITIC BANK CORPORATION LTD** |
| Global Identifier | : P0829146 |
| Branch | : HUAIYIN SUB-BRANCH JINAN |
| SWIFT Code | : CIBKCNBJ |
| | **# Account Number** |
| | 1 7372310182600063591 |

## RELATED PARTIES (Subsidiaries, Joint-ventures & Affiliates)

The following provides a summary of the number of businesses that are related to SHANDONG RAINBOW INTERNATIONAL CO LTD:

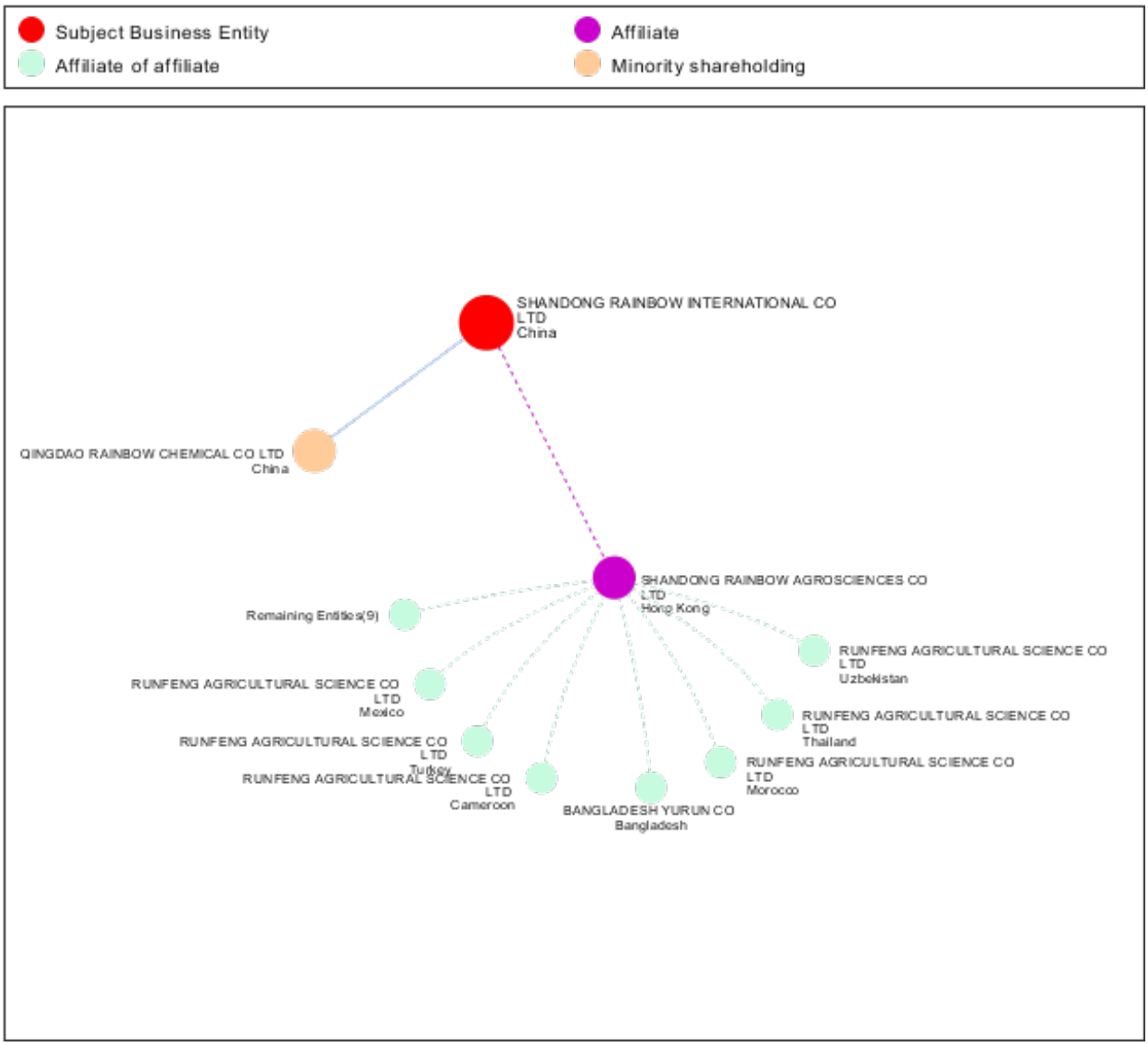
| TYPE | DOMESTIC | INTERNATIONAL | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | TOTAL | Africa | Asia / Pacific | Europe | Middle-East | North America | South America | TOTAL |
| Subsidiaries | - | - | - | - | - | - | - | - |
| Joint-Ventures | - | - | - | - | - | - | - | - |
| Minority shareholdings | 1 | - | - | - | - | - | - | - |
| Affiliates | - | - | 1 | - | - | - | - | 1 |
| Liaison / Representative Offices | - | - | - | - | - | - | - | - |

**International Related Parties - Summary:**

| Region | Asia / Pacific | Africa | Europe | Middle-East | North America | South America |
|---|---|---|---|---|---|---|
| |  |  |  |  |  |  |
| Percentage | 100.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| No. of related parties | 1 | 0 | 0 | 0 | 0 | 0 |

## MAPPING OF RELATED PARTIES

### Legend




### Domestic

| | |
|---|---|
| **Business Entity Name** | **: QINGDAO RAINBOW CHEMICAL CO LTD** |
| Global Identifier | : P5039587 |
| Country | : China |
| Relationship | : Minority shareholding |
| Operational Address | : 8 Xinhe Ecological Chemical Technology Industrial Base Haipu North Rd, Pingdu, Qingdao, Shandong |
| Primary Business Activity | : Manufacturer |
| Industry | : Chemicals |

### International

| | |
|---|---|
| **Business Entity Name** | **: SHANDONG RAINBOW AGROSCIENCES CO LTD** |
| Global Identifier | : P5037017 |
| Country | : Hong Kong |
| Relationship | : Affiliate |

| | |
|---|---|
| Operational Address | : 11Fl Capital Centre 151 Gloucester Rd, Wanchai, Hong Kong |
| Primary Business Activity | : Service |
| Industry | : Financial Services - General |

## SHAREHOLDERS

| | |
|---|---|
| Total number of shareholders | : 1 |
| Total number of shares | : n/a |

**Currency :** RMB - Renminbi

| No. | Shareholders | Country | Shares | | |
|---|---|---|---|---|---|
| | | | Number | Amount (RMB) | % |
| 1 | SHANDONG WEIFANG RAINBOW CHEMICAL CO LTD | China | n/a | 91,000,000.00 | 100.000 |
| Total | | | n/a | 91,000,000.00 | 100.000 |

**Today's Exchange rate** : **1.00 RMB** Renminbi **=** **0.149925 USD** United States Dollars

## COMPANY DIRECTORS

1

| | |
|---|---|
| Personal Unique Identifier | : MI05579952 |
| Name | : Mr. Hong-Bing Qiu |
| Name in local language | : 丘紅兵 |
| Identification Number(s) | |
| Passport No | : EE2820853 |
| Registered Address | : 501 Unit 3, 8 Bldg Dong Qu An Zi Shan Xiao Qu, Lixia, Jinan, Shandong |
| Country of Residence | : China |

Other Positions

| Country | Company name | Position |
|---|---|---|
| Hong Kong | SHANDONG RAINBOW AGROSCIENCES CO LTD | Director |

2

| | |
|---|---|
| Personal Unique Identifier | : MI05579302 |
| Name | : Mr. Wen-Cai Wang |
| Name in local language | : 王文才 |
| Identification Number(s) | |
| Passport No | : EC0088303 |
| Registered Address | : 1101 Unit 1, 2 Bldg Zhong Run Shi Ji Cheng, Lixia, Jinan, Shandong |
| Country of Residence | : China |

Other Positions

| Country | Company name | Position |
|---|---|---|
| Hong Kong | SHANDONG RAINBOW AGROSCIENCES CO LTD | Director |
| China | SHANDONG WEIFANG RAINBOW CHEMICAL CO LTD | Representative |

3

| | |
|---|---|
| Personal Unique Identifier | : MI05579863 |
| Name | : Mr. Yuan-Qiang Liu |
| Name in local language | : 刘元强 |

## INTERNATIONAL TRADE - Activity & Markets

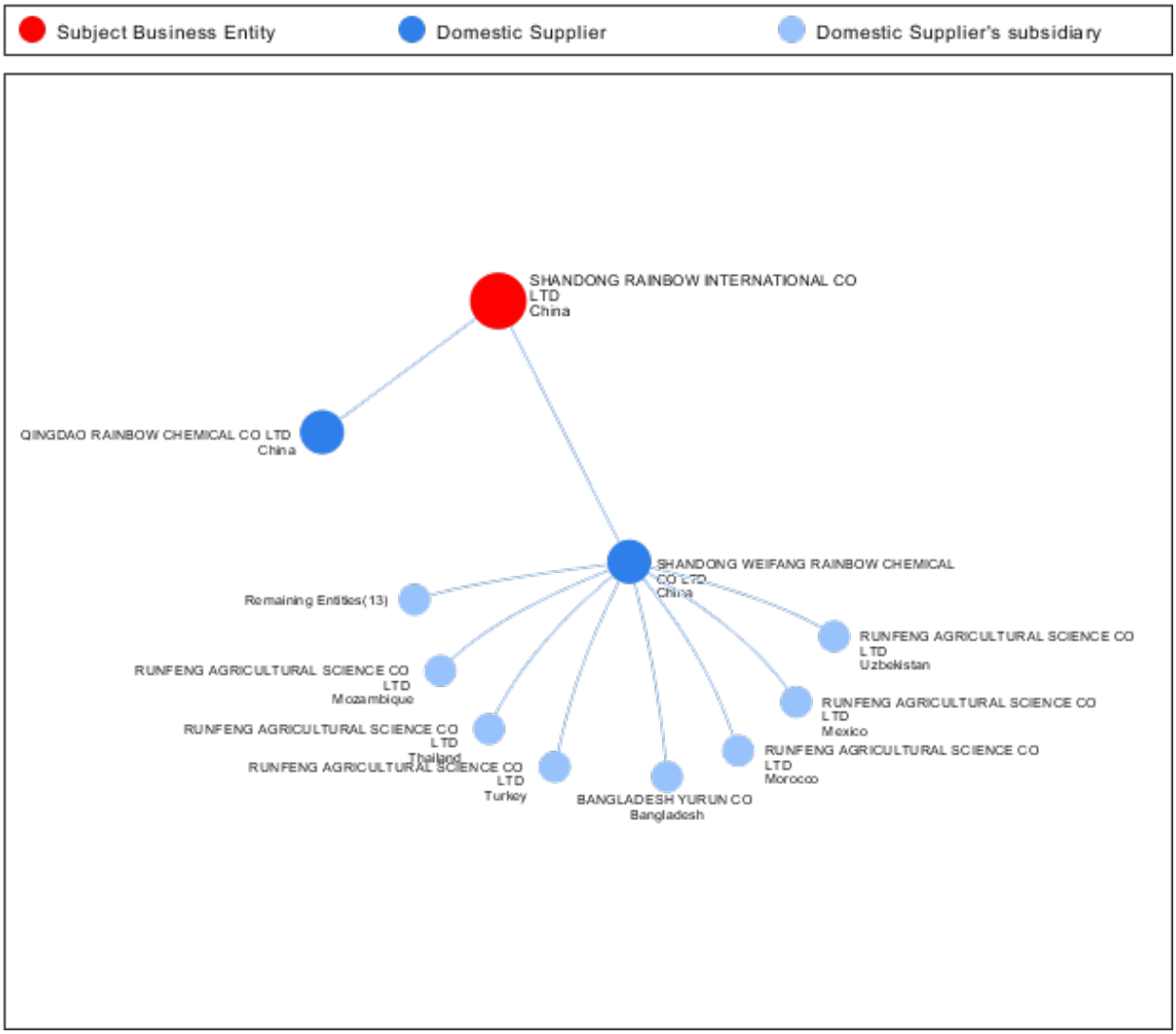
| Country / Region | Estimated level of importance | Trading Activity |
|---|---|---|
| Africa | Medium | Exporting |
| Asia / Pacific | Medium | Exporting |
| Europe | Medium | Exporting |
| North America | Medium | Exporting |
| South America | Medium | Exporting |
| Australia | Medium | Exporting |
| New Zealand | Medium | Exporting |

## DOMESTIC SUPPLIERS

| Business Entity Name | Global Identifier |
|---|---|
| QINGDAO RAINBOW CHEMICAL CO LTD | P5039587 |
| SHANDONG WEIFANG RAINBOW CHEMICAL CO LTD | P3092885 |

### MAPPING OF DOMESTIC SUPPLIERS

**Legend**



## OFFICE & FACILITIES

The following information relates to the Business Entity's office as listed above:

| | |
|---|---|
| **Name** | **: SHANDONG RAINBOW INTERNATIONAL CO LTD - JINAN, SHANDONG** |
| Primary Use | : Office & Administration facilities |
| Type of Location | : Commercial |
| Address | : 3001 High Tech Zone - Bldg 5 Jingshi Rd 7000 Hanyu Financial and Business Center Dist 5, Jinan, Shandong 250101 |
| Country | : China |
| Ownership of Property | : Rented / Leased |
| Status | : Operational |

## PREVIOUS CONTACT DETAILS

| | |
|---|---|
| Company Address | : 750 Comprehensive Bldg of University Science Park Shunhua Rd High tech Zone, Jinan |
| Date of Relocation | : 15 Mar, 2016 |

| | |
|---|---|
| Company Address | : RM1901 A3-4 Hanyu High Tech Zone Jingu 7000 Jingshi East Rd, Jinan, Shandong |
| Date of Relocation | : 3 Jun, 2019 |

| | |
|---|---|
| Company Address | : 2001, 4 Bldg Hanyu Financial and Business Center 7000 High Tech Zone Jingshi Rd District 3, Jinan, Shandong |
| Date of Relocation | : 15 Aug, 2022 |

*** End of Report on SHANDONG RAINBOW INTERNATIONAL CO LTD ***

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