GlobalCIS Credit Information Services — The leading supplier of global credit reports

Freshly Investigated Credit Report (Fullcheck) - Executive Summary

SHANDONG RAINBOW AGROSCIENCES CO LTD

Date : 29 Sep, 2022

Company Details

Global Identifier	:	P5037017
Country	:	Hong Kong
Business Entity Name	:	SHANDONG RAINBOW AGROSCIENCES CO LTD
Name in Local Language	:	山東潤豐農科有限公司
Operating Address	:	11Fl Capital Centre 151 Gloucester Rd, Wanchai, Hong Kong
Tel	:	[+852] 82063139
Website	:	http://www.rainbowagro.com
Primary Business Activity	:	Service (1)
Primary Industry	:	Financial Services - General

Key Facts

Registered Legal Address	:	11Fl Capital Centre 151 Gloucester Rd, Wanchai, Hong Kong
License Number	:	1633917
Date of Registration	:	15 Jul, 2011
Issuing Authority	:	COMPANIES REGISTRY (CR)
Legal Form - Category	:	Private Company with Limited Liability
Legal Form - Full Name	:	Company Limited
Legal Form - Abbreviation	:	CO LTD (2)
License Status	:	License exists - But is a "shelf-company" used for tax purposes only.
Operational Status of Business	:	**Corporate Secretarial Services office ONLY** The Subject Business Entity ("SBE") does NOT maintain an operational office at the address listed above. The office located at the address above (including telephone and fax numbers) is operated and managed by a firm specializing in Corporate Secretarial / Business Center / Virtual Office services. Based on telephone discussions with the management of the Corporate Secretarial / Business Center/ Virtual Office firm, it manages the annual legal corporate license renewals and related matters on behalf of the SBE. There is no known operational office for the SBE in the country listed above. The name of the Corporate Secretarial / Business Center/ Virtual Office firm is: **SBC CORPORATE SERVICES LTD** Global Identifier : P0776128 Operational Address : Rm D 10Fl Billion Centre - Tower A 1 Wang Kwong Rd, Kowloon Bay, Kowloon
Capital	:	n/a (3)

Note:

(1) Although the Subject Business Entity (SBE) is a legally registered business entity currently there is no actual operational office, but it is understood that the business license is being used predominantly for one or more of the following functions:

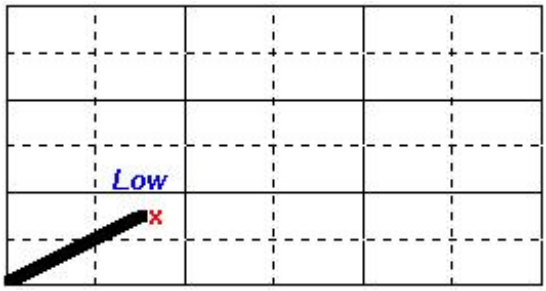
- To act as a holding company for subsidiaries located in other countries.
- To act as the theoretical "Shipper" or "Consignee" on Bill of Ladings for international shipments.
- To leverage tax-haven status regarding earnings of related parties.

(2) The abbreviation appearing at the end of the SBE's name above is an abbreviation of the Legal Form "COMPANY LIMITED" which is automatically generated by GlobalCIS® software.

(3) Not applicable.
Based on the current corporate laws of Hong Kong, there is no longer a requirement for Authorized Capital.

Credit Rating & Risk Analysis

Risk Index: Low



Credit Rating: Excellent



Points Allocated: 95

CREDIT RATING

The GlobalCIS® Credit Rating ("GCR") is a score based on statistical analysis of both financial and a wide range of non-financial data. The GCR algorithm predicts the probability of the Subject Business Entity (SBE) becoming insolvent in the 12 months following the date on which the algorithms generate the corresponding GCR score.
An integral part of the GCR and Risk Assessment provides an estimated credit amount that can generally be considered for a specific period, based on the facts available at the time of review.

CREDIT ASSESSMENT FACTORS

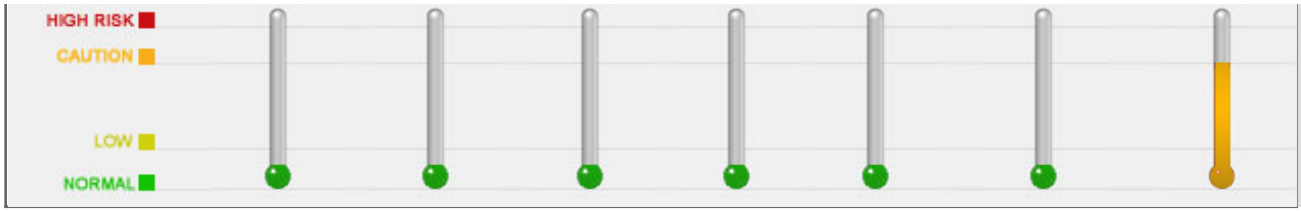
GlobalCIS® Credit risk assessment is gauged on 12 key business factors.
Each factor is assigned a rating and the total is aggregated and weighed in consideration of any other influencing factors relevant to the final assessment.

These factors include, but not limited to:

Financial Status	Legal Form & Management	Industry sector & trends
Financial impact by related parties	Shareholders, Principals, Family involvement & support	Adverse information (Civil litigation, contractual defaults)
Consecutive years of Profitability and/or Liabilities	Scale of operations	Years in business & Corporate milestones
Assets (Real estate, Patents, Machinery, etc.)	Trade references & reputation	Third party points of references (Import agencies, Distribution rights, etc.)

Country Risk Index

Country Risk Index	Natural Disaster	Natural Disaster Aftermath	Political Unrest	Economic Instability	Inflation	Military Coup /War /Civil War /Unrest	Virus Outbreaks



Adverse Data

Results	: Zero (0) records found.

Financials - Summary (Currency: USD - US Dollar)

As a Private Company with Limited Liability in Hong Kong, there is no legal requirements for the Subject Business Entity ("SBE") to make any public disclosure of their own financials. However, the SBE is owned by a Public Listed Company , which is required to disclose their consolidated financial statements.
Hence the financials listed below are those of the SBE's Direct Corporate Parent - SHANDONG WEIFANG RAINBOW CHEMICAL CO LTD(Global Identifier No. P3092885), located in China.

Year	Turnover	Assets	Net Income
2020 Annual	1,114,653,140	1,115,270,328	71,162,338
2021 Annual	1,538,007,465	1,618,784,230	132,817,502
2022 2nd Qtr (*)	1,166,203,150	1,896,361,894	135,957,338

Sales Trend - Analysis

2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
-	-	-	-	-	-	-	-	37.98%	-

Note: (*)
The Quarterly figures listed above are accumulative.

Recommended Credit Limit - Trade Finance

Maximum Recommended Credit	: USD $23,000,000 based on 30 days

Commercial Credit Inquiries

Date of Inquiry	Industry in which Inquirer Operates	Credit Type (* / **)	Credit Amount	Period
29 Sep, 2022	Financial Services - Trade Insurance, Factoring, Underwriting	MRC	USD 23,000,000	30 days

Note:

* **MRC :** Max. Recommended Credit amount

** **ISC :** Inquirer Specified Credit amount

Fullcheck Report Details

Country	:	Hong Kong
Business Entity Name	:	SHANDONG RAINBOW AGROSCIENCES CO LTD
Primary Business Activity	:	Service
Primary Industry	:	Financial Services - General
Office Contact Details		
Operating Address	:	11FI Capital Centre 151 Gloucester Rd, Wanchai, Hong Kong
Tel	:	[+852] 82063139
Website Details		
Website	:	http://www.rainbowagro.com
Status	:	Normal - operational
Country of Registration	:	China
Tax / VAT Details		
Tax Issuing Authority	:	BUSINESS REGISTRATION OFFICE - INLAND REVENUE DEPT (BRO)
Tax Number	:	58689147-000
Date of Issuance	:	15 Jul, 2011

DIRECT / INDIRECT CORPORATE PARENT DETAILS

Direct Corporate Parent	:	**SHANDONG WEIFANG RAINBOW CHEMICAL CO LTD**
Global Identifier	:	P3092885
Legal Form Category	:	Public Listed Company
Country	:	China
Operational Address	:	30FI Bldg 5 District 5 Hanyu Financial Business Center High-tech Zone Jinan Shandong 250101
Primary Business Activity	:	Manufacturer

FINANCIALS - SUMMARY (Currency: USD - US Dollar)

The latest Financial Summary of Direct Parent: SHANDONG WEIFANG RAINBOW CHEMICAL CO LTD
(Currency: U.S. $'s)

Year	Turnover	Assets	Net Income
2022 2nd Qtr	1,166,203,150	1,896,361,894	135,957,338

CAPITAL (Currency: USD - US Dollar)

Share Value	:	$ 1.00
Paid-up Capital	:	$ 17,000,000.00

FINANCIAL STATEMENT - DETAILED

As a Private Company with Limited Liability in Hong Kong, there is no legal requirements for the Subject Business Entity ("SBE") to make any public disclosure of their own financials. However, the SBE is owned by a Public Listed Company , which is required to disclose their consolidated financial statements.
Hence the financials listed below are those of the SBE's Direct Corporate Parent - SHANDONG WEIFANG RAINBOW CHEMICAL CO LTD(Global Identifier No. P3092885), located in China.

Balance Sheet

Currency : RMB

Denomination : 1
Financial Year Ending : December
Quarterly Financials : Cumulative

Financial Highlights	2020 Annual	2021 Annual	2022 2nd Qtr
Non Current Liabilities(*)	99,984,330.98	97,229,067.96	90,419,306.01
Share Capital(*)	207,130,000.00	276,180,000.00	276,180,000.00
Non Current Assets(*)	1,345,638,702.81	1,845,710,634.02	2,090,662,118.60
Assets			
Current Assets(*)	5,948,229,243.56	8,465,944,909.88	10,558,071,716.30
Total Assets(*)	7,293,867,946.37	10,311,655,543.90	12,648,733,834.90
Liabilities			
Current Liabilities(*)	4,266,373,669.88	5,171,322,693.33	6,803,998,645.79
Total Liabilities(*)	4,366,358,000.86	5,268,551,761.29	6,894,417,951.80
Owner's Equity			
Shareholders Funds(*)	2,927,509,945.51	5,043,103,782.61	5,754,315,883.10
Current Assets:			
Monetary funds	2,414,448,915.08	3,724,744,059.71	4,066,263,878.39
Including: Trading financial assets	-	200,000,000.00	206,000,000.00
Derivative financial assets	133,278,332.00	48,922,283.50	-
Notes receivable and accounts receivable	2,143,568,272.92	2,363,744,489.11	3,920,036,200.02
Of which: Notes receivable	-	35,385,609.76	56,836,089.47
Of which: Accounts receivable	2,143,568,272.92	2,328,358,879.35	3,863,200,110.55
Advance payment	76,103,861.97	77,313,374.04	96,648,018.81
Other receivables	5,953,741.13	11,576,269.72	15,602,852.35
Inventory	1,009,026,739.04	1,775,113,092.67	1,907,512,031.52
Other current assets	165,619,381.42	264,431,341.13	343,235,615.23
Total current assets	5,948,229,243.56	8,465,944,909.88	10,558,071,716.32
Non-current assets:			
Long-term equity investment	1,826,018.32	1,810,538.69	1,555,862.56
Fixed assets	924,361,253.46	1,218,635,770.03	1,624,884,086.27
Construction in progress	200,820,098.24	281,855,456.95	98,100,752.58
Right-of-use assets	-	18,876,699.07	24,143,283.78
Intangible assets	120,487,087.24	118,003,684.46	124,691,678.41
Goodwill	26,949,350.10	26,949,350.10	49,941,550.10
Long-term deferred expenses	1,939,406.84	1,972,932.08	2,060,020.87
Deferred tax assets	31,535,237.65	46,893,086.34	108,600,837.36
Other non-current assets	37,720,250.96	130,713,116.29	56,684,046.62
Total non-current assets	1,345,638,702.81	1,845,710,634.01	2,090,662,118.55
Total assets	7,293,867,946.37	10,311,655,543.89	12,648,733,834.87
Current liabilities:			
Short-term loan	650,352,593.02	550,348,417.31	650,278,486.48
Derivative financial liabilities	-	-	50,235,286.50
Notes payable and accounts payable	3,386,844,938.14	4,248,703,663.56	5,522,055,259.65
Of which: Notes payable	2,851,033,174.02	3,369,427,627.30	4,452,857,300.80
Including: Accounts Payable	535,811,764.12	879,276,036.26	1,069,197,958.85
Advance receipts	-	2,624,536.52	-
Contract liabilities	27,611,393.11	45,096,633.96	102,536,938.43
Payroll payable	131,488,193.75	154,700,982.42	154,965,022.10
Taxes payable	25,818,770.58	83,154,482.55	174,838,857.41
Dividends payable	-	-	50,972,769.40
Other payables	34,939,347.25	29,657,941.65	31,652,922.31
Non-current liabilities due within one year	9,318,434.03	19,679,032.26	18,767,485.56
Other current liabilities	-	37,357,003.10	47,695,617.95
Total current liabilities	4,266,373,669.88	5,171,322,693.33	6,803,998,645.79
Non-current liabilities:			
Long-term loan	48,946,980.76	25,555,537.87	18,820,048.03
Lease liabilities	-	13,312,230.04	19,359,651.46
Estimated liabilities	-	840,000.00	-
Deferred income	13,270,222.26	13,950,734.80	13,595,165.02
Deferred tax liabilities	37,767,127.96	43,570,565.25	38,644,441.50
Total non-current liabilities	99,984,330.98	97,229,067.96	90,419,306.01
Total liabilities	4,366,358,000.86	5,268,551,761.29	6,894,417,951.80
Owner's Equity (or Shareholders' Equity):			
Paid-in capital or share capital	207,130,000.00	276,180,000.00	276,180,000.00
Capital reserve	858,290,440.12	2,226,848,878.76	2,252,960,628.75
Other comprehensive income	(27,063,944.13)	(6,390,755.46)	(1,875,565.59)
Special reserve	16,936,043.63	14,783,485.63	18,411,253.10
Surplus reserve	114,159,831.52	158,674,657.07	158,674,657.07
Undistributed profit	1,632,435,871.85	2,238,628,036.71	2,896,219,741.13

Total equity attributable to shareholders of the parent company	2,801,888,242.99	4,908,724,302.71	5,600,570,714.46
Minority shareholders' equity	125,621,702.52	134,379,479.89	153,745,168.61
Total shareholders' equity	2,927,509,945.51	5,043,103,782.60	5,754,315,883.07
Total liabilities and shareholders' equity	7,293,867,946.37	10,311,655,543.89	12,648,733,834.87

Note: (*)

Financial Highlights

Income Statement

Currency : RMB
Denomination : 1
Financial Year Ending : December
Quarterly Financials : Cumulative

Financial Highlights	2020 Annual	2021 Annual	2022 2nd Qtr
Turnover(*)	7,289,831,535.13	9,797,107,551.38	7,778,575,013.04
Profit (Loss) Before Tax(*)	548,286,101.46	989,388,894.25	1,033,420,208.27
Profit After Tax attributable to Shareholders(*)	465,401,689.08	846,047,486.09	906,835,441.80
Total operating income	7,289,831,535.13	9,797,107,551.38	7,778,575,013.04
Operating income	7,289,831,535.13	9,797,107,551.38	7,778,575,013.04
Total operating cost	6,902,209,431.26	8,872,442,224.57	6,556,877,860.64
Operating cost	6,040,215,411.31	7,938,158,166.90	6,135,158,335.89
R&D expenses	227,225,895.12	312,438,469.66	243,492,424.68
Business tax and surcharge	12,462,737.16	12,967,120.40	12,667,931.96
Sales expenses	176,753,956.13	219,514,455.26	124,826,972.72
Management fee	214,627,201.55	293,698,852.81	199,428,267.71
Financial expenses	230,924,229.99	95,665,159.54	(158,696,072.32)
Of which: interest expense	-	26,673,548.50	8,019,680.18
Of which: Interest income	-	30,734,697.16	22,929,043.59
Other operating income			
Add: Income from changes in fair value	117,832,064.00	(84,356,048.50)	(99,157,570.00)
Add: investment income	86,127,591.36	224,428,785.59	15,566,659.92
Including: Investment income from associates and joint ventures	(174,787.67)	(15,479.63)	(254,676.13)
Asset disposal income	(19,173.62)	(3,614,935.21)	-
Asset impairment loss	(5,624,419.94)	(14,353,166.10)	774,443.37
Credit impairment loss	(37,601,406.77)	(48,700,774.17)	(98,767,238.19)
Other income	18,085,971.91	14,634,035.09	4,590,599.65
Operating profit	566,422,730.81	1,012,703,223.51	1,044,704,047.15
Add: Non-operating income	9,796,005.68	8,404,814.92	8,616,238.16
Less: Non-operating expenses	27,932,635.03	31,719,144.18	19,900,077.04
Total profit	548,286,101.46	989,388,894.25	1,033,420,208.27
Less: Income tax expenses	82,884,412.38	143,341,408.16	126,584,766.47
Net profit	465,401,689.08	846,047,486.09	906,835,441.80
Classification by business continuity			
Net profit from continuing operations	465,401,689.08	846,047,486.09	906,835,441.80
Classification by ownership			
Net profit attributable to shareholders of the parent company	437,634,530.57	799,718,982.72	887,649,644.42
Minority shareholders' profit and loss	27,767,158.51	46,328,503.37	19,185,797.38
Net profit after deducting non-recurring gains and losses	438,276,900.00	798,010,406.55	893,139,516.82
Earnings per share			
Basic earnings per share	2.11	3.39	3.21
Diluted earnings per share	2.11	3.39	3.19
Other comprehensive income	(27,915,144.34)	(13,968,931.28)	4,616,670.08
Other comprehensive income attributable to shareholders of the parent company	-	20,673,188.67	4,515,189.87
Other comprehensive income attributable to minority shareholders	-	(34,642,119.95)	101,480.21
Total comprehensive income	437,486,544.74	832,078,554.81	911,452,111.88
Total comprehensive income attributable to owners of parent company	414,635,814.33	820,392,171.39	892,164,834.29
Total comprehensive income attributable to minority shareholders	22,850,730.41	11,686,383.42	19,287,277.59

Note: (*)

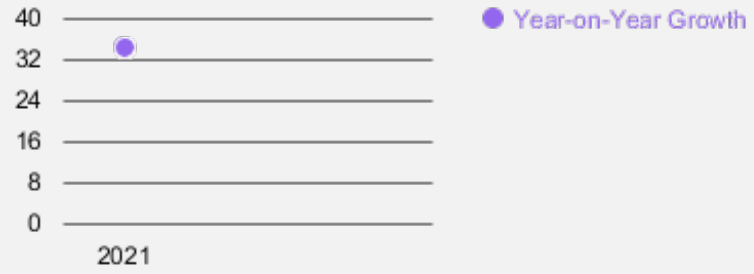
Financial Highlights

Financial Ratios - Time Series Analysis

Financial Highlights	2020 Annual	2021 Annual	2022 2nd Qtr

Growth %			
Year-on-Year Growth	-	34.39	-
Profitability			
Profit Margin (%)	6.38	8.64	11.66
Return on Equity (%)	15.90	16.78	15.76
Return on Assets (%)	6.38	8.20	7.17
Leverage			
Total Debt Equity (Times)	1.49	1.04	1.20
Current Debt Equity (Times)	1.46	1.03	1.18
Long Term Debt to Equity	0.03	0.02	0.02
Total Asset To Total Equity	2.49	2.04	2.20
Asset Management			
Total Assets Turnover (Times)	1.00	0.95	0.61
Fixed Assets Turnover (Times)	5.42	5.31	3.72
Liquidity			
Current Ratio	1.39	1.64	1.55

Growth %



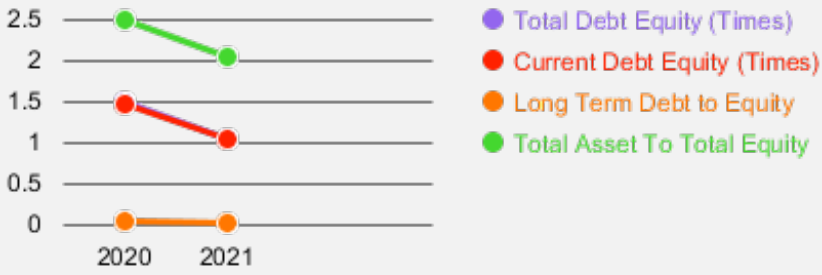
Year	Year-on-Year Growth
2021	34.39

Profitability



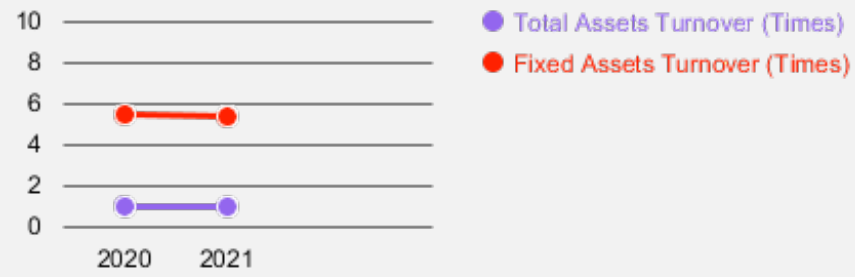
Year	Profit Margin (%)	Return on Equity (%)	Return on Assets (%)
2021	8.64	16.78	8.20
2020	6.38	15.90	6.38

Leverage



Year	Total Debt Equity (Times)	Current Debt Equity (Times)	Long Term Debt to Equity	Total Asset To Total Equity
2021	1.04	1.03	0.02	2.04
2020	1.49	1.46	0.03	2.49

Asset Management



Year	Total Assets Turnover (Times)	Fixed Assets Turnover (Times)
2021	0.95	5.31
2020	1.00	5.42

Liquidity



Year	Current Ratio
2021	1.64
2020	1.39

REPUTATION

Due to the fact that the SHANDONG RAINBOW AGROSCIENCES CO LTD :

i. Does not maintain an operational office in Hong Kong, and
ii. There is no knowledge or public record of overseas business activities

Therefore it has not been possible to ascertain the reputation of the SHANDONG RAINBOW AGROSCIENCES CO LTD.

NEGA-SCAN - ADVERSE DATA MONITORING

DISHONORED CHECKS	**No Record Found**
DEBT	**No Record Found**
CIVIL LITIGATION	**No Record Found**

PERFORMANCE DEFAULTS	**No Record Found**
ADVERSE LOCAL MEDIA COVERAGE / ADVERSE FILING HISTORY	**No Record Found**

RELATED PARTIES (Subsidiaries, Joint-ventures & Affiliates)

The following provides a summary of the number of businesses that are related to SHANDONG RAINBOW AGROSCIENCES CO LTD:

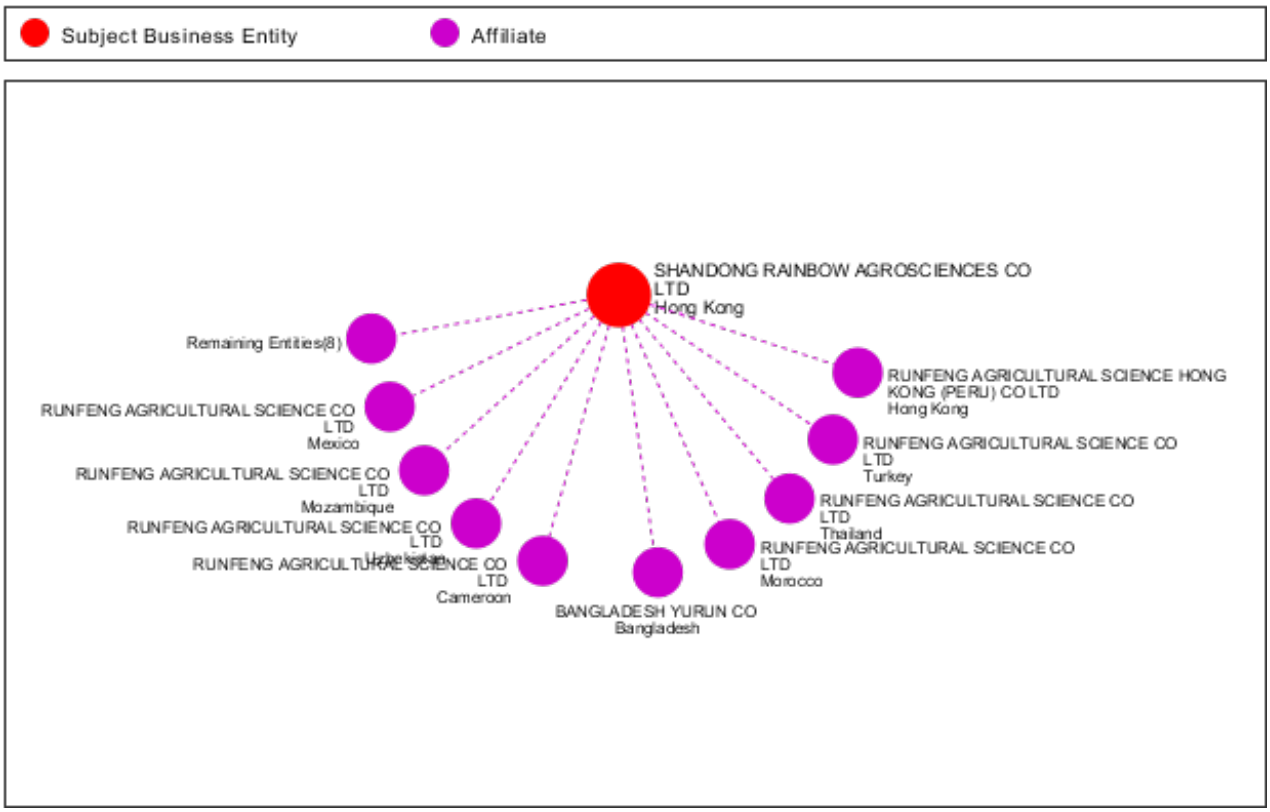
TYPE	DOMESTIC	INTERNATIONAL						
	TOTAL	Africa	Asia / Pacific	Europe	Middle-East	North America	South America	TOTAL
Subsidiaries	-	-	-	-	-	-	-	-
Joint-Ventures	-	-	-	-	-	-	-	-
Minority shareholdings	-	-	-	-	-	-	-	-
Affiliates	2	6	6	1	1	-	1	15
Liaison / Representative Offices	-	-	-	-	-	-	-	-

International Related Parties - Summary:

Region	Africa	Asia / Pacific	Europe	Middle-East	South America	North America
						
Percentage	40.00%	40.00%	6.67%	6.67%	6.67%	0.00%
No. of related parties	6	6	1	1	1	0

MAPPING OF RELATED PARTIES

Legend



Domestic

Business Entity Name	**: RUNFENG AGRICULTURAL SCIENCE HONG KONG (PERU) CO LTD**
Global Identifier	: P5039275
Country	: Hong Kong
Relationship	: Affiliate

Business Entity Name	**: RUNFENG HONG KONG (ZAMBIA) CO LTD**
Global Identifier	: P5039272
Country	: Hong Kong
Relationship	: Affiliate

International

Business Entity Name	**: BANGLADESH YURUN CO**
Global Identifier	: P5039270
Country	: Bangladesh
Relationship	: Affiliate

Business Entity Name	**: RUNFENG AGRICULTURAL SCIENCE CO LTD**
Global Identifier	: P5039310
Country	: Mozambique
Relationship	: Affiliate

Business Entity Name	**: RUNFENG AGRICULTURAL SCIENCE CO LTD**
Global Identifier	: P5039325

Country	: Cameroon
Relationship	: Affiliate

Business Entity Name	**: RUNFENG AGRICULTURAL SCIENCE CO LTD**
Global Identifier	: P5039335
Country	: Mexico
Relationship	: Affiliate

Business Entity Name	**: RUNFENG AGRICULTURAL SCIENCE CO LTD**
Global Identifier	: P5039298
Country	: Uzbekistan
Relationship	: Affiliate

Business Entity Name	**: RUNFENG AGRICULTURAL SCIENCE CO LTD**
Global Identifier	: P5039314
Country	: Morocco
Relationship	: Affiliate

Business Entity Name	**: RUNFENG AGRICULTURAL SCIENCE CO LTD**
Global Identifier	: P5039283
Country	: Turkey
Relationship	: Affiliate

Business Entity Name	**: RUNFENG AGRICULTURAL SCIENCE CO LTD**
Global Identifier	: P5039307
Country	: Thailand
Relationship	: Affiliate

Business Entity Name	**: RUNFENG AGRICULTURAL TECHNOLOGY CO LTD**
Global Identifier	: P5039304
Country	: Uganda
Relationship	: Affiliate

Business Entity Name	**: RUNFENG AGRICULTURAL TECHNOLOGY CO LTD**
Global Identifier	: P5039317
Country	: Mali
Relationship	: Affiliate

Business Entity Name	**: RUNFENG AGRICULTURAL TECHNOLOGY CO LTD**
Global Identifier	: P5039328
Country	: Ireland
Relationship	: Affiliate

Business Entity Name	**: RUNFENG AGRICULTURAL TECHNOLOGY CO LTD**
Global Identifier	: P5039326
Country	: Zimbabwe
Relationship	: Affiliate

Business Entity Name	**: RUNFENG CROP PROTECTION SDN BHD**
Global Identifier	: P5039292
Country	: Malaysia
Relationship	: Affiliate

Business Entity Name	**: SHANDONG RAINBOW INTERNATIONAL CO LTD**

Global Identifier	: P5039512
Country	: China
Relationship	: Affiliate
Operational Address	: 3001 Bldg 5 High tech Zone 7000 Hanyu Financial and Business Center Dist 5 Jingshi Rd, Jinan, Shandong 250101
Primary Business Activity	: Exporter
Industry	: Chemicals

Business Entity Name	**: SHANDONG RUNBO SAFETY TECHNOLOGY CO LTD**
Global Identifier	: P5039294
Country	: China
Relationship	: Affiliate

SHAREHOLDERS

Total number of shareholders	:	1
Total number of shares	:	17,000,000

Currency : USD - US Dollar

No.	Shareholders	Country	Shares		
			Number	Amount (USD)	%
1	SHANDONG WEIFANG RAINBOW CHEMICAL CO LTD	China	17,000,000	17,000,000.00	100.000
Total			17,000,000	17,000,000.00	100.000

COMPANY DIRECTORS

1

Personal Unique Identifier	:	MI05579962
Name	:	Mr. Guo-Qing Sun
Name in local language	:	孫國慶
Identification Number(s)		
Passport No	:	EE1683752
Registered Address	:	801 Unit 3, 3 Bldg Shun Yi Jia Yuan, Lixia, Jinan, Shandong
Country of Residence	:	China

2

Personal Unique Identifier	:	MI05579952
Name	:	Mr. Hong-Bing Qiu
Name in local language	:	丘紅兵
Identification Number(s)		
Passport No	:	EE2820853
Registered Address	:	501 Unit 3, 8 Bldg Dong Qu An Zi Shan Xiao Qu, Lixia, Jinan, Shandong
Country of Residence	:	China

3

Personal Unique Identifier	:	MI05579302
Name	:	Mr. Wen-Cai Wang
Name in local language	:	王文才
Identification Number(s)		

Passport No	:	EC0088303
Registered Address	:	1101 Unit 1, 2 Bldg Zhong Run Shi Ji Cheng, Lixia, Jinan, Shandong
Country of Residence	:	China

Other Positions

Country	Company name	Position
China	SHANDONG WEIFANG RAINBOW CHEMICAL CO LTD	Representative

*** End of Report on SHANDONG RAINBOW AGROSCIENCES CO LTD ***

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