GlobalCIS Credit Information Services — The leading supplier of global credit reports

Freshly Investigated Credit Report (Fullcheck) - Executive Summary

SHANDONG WEIFANG RAINBOW CHEMICAL CO LTD

Date : 30 Sep, 2022

Company Details

Global Identifier	:	P3092885
Country	:	China
Business Entity Name	:	SHANDONG WEIFANG RAINBOW CHEMICAL CO LTD (1)
Name in Local Language	:	山东潍坊润丰化工股份有限公司
Operating Address	:	30Fl Hanyu Financial Business Center High-tech Zone - Bldg 5, 7000 Jingshi Rd, Jinan, Shandong 250101
Tel	:	[+86] 536-5319100
Fax	:	[+86] 536-5319101
Email	:	rfzqb@rainbowagro.com rainbowagro@rainbowagro.com
Website	:	http://www.rainbowagro.com
Primary Business Activity	:	Manufacturer
Primary Industry	:	Chemicals

Key Facts

Registered Legal Address	:	Binhai Economic and Technological Development Zone 03001 Chlor-Alkali Rd, Weifang, Shandong 262737
License Number	:	91370000776323704Q
Date of Registration	:	Oct, 2015 (2)
Issuing Authority	:	MARKET SUPERVISION ADMINISTRATION BUREAU - Weifang
Legal Form - Category	:	Public Listed Company
Legal Form - Full Name	:	Company Limited
Legal Form - Abbreviation	:	CO LTD (3)
License Status	:	License exists - Normal.
Operational Status of Business	:	Normal
Employees	:	3,204
Capital	:	US$ 41,406,297

Note:

(1) Legal status of the English corporate name
The English name of the Subject Business Entity (SBE) is a randomly selected translation / transliteration made by the owners of the SBE. It is not a registered English corporate name, but simply a translation / transliteration of the local language name.

(3) The abbreviation appearing at the end of the SBE's name above is an abbreviation of the Legal Form "COMPANY LIMITED" which is automatically generated by GlobalCIS® software.

PREVIOUS BUSINESS LICENSE/S

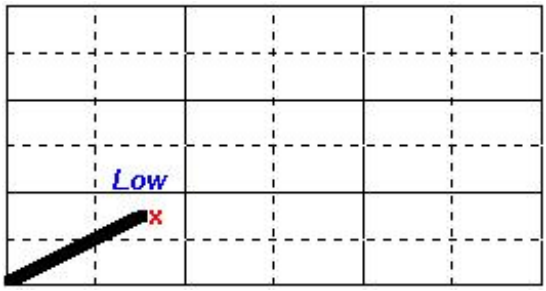
Note:

(2) In China, business licenses are issued for a stipulated number of years after which the business license must be renewed. Accordingly, there are two different "Dates of Registration", one being the original Date of Registration, and the other being the most recent Date of License Renewal. Details of the various previous License Renewal dates (if available) and the corresponding License numbers, are listed in PREVIOUS BUSINESS LICENSE/S below.

License Date	License No.
23 Jun, 2005	370700400008929

Credit Rating & Risk Analysis

Risk Index: Low



Credit Rating: Excellent



Points Allocated: 95

CREDIT RATING

The GlobalCIS® Credit Rating ("GCR") is a score based on statistical analysis of both financial and a wide range of non-financial data. The GCR algorithm predicts the probability of the Subject Business Entity (SBE) becoming insolvent in the 12 months following the date on which the algorithms generate the corresponding GCR score.
An integral part of the GCR and Risk Assessment provides an estimated credit amount that can generally be considered for a specific period, based on the facts available at the time of review.

CREDIT ASSESSMENT FACTORS

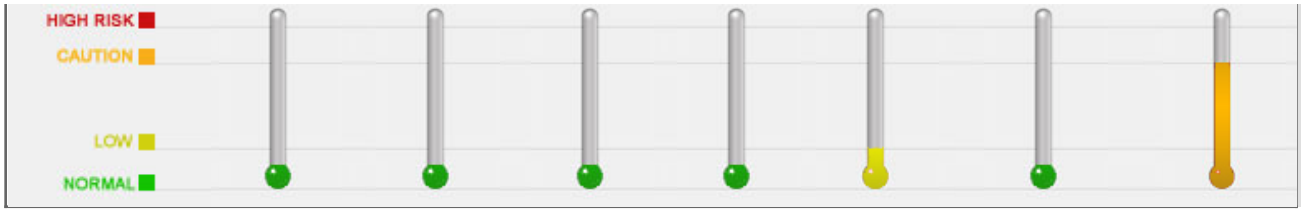
GlobalCIS® Credit risk assessment is gauged on 12 key business factors.
Each factor is assigned a rating and the total is aggregated and weighed in consideration of any other influencing factors relevant to the final assessment.

These factors include, but not limited to:

Financial Status	Legal Form & Management	Industry sector & trends
Financial impact by related parties	Shareholders, Principals, Family involvement & support	Adverse information (Civil litigation, contractual defaults)
Consecutive years of Profitability and/or Liabilities	Scale of operations	Years in business & Corporate milestones
Assets (Real estate, Patents, Machinery, etc.)	Trade references & reputation	Third party points of references (Import agencies, Distribution rights, etc.)

Country Risk Index

Country Risk Index	Natural Disaster	Natural Disaster Aftermath	Political Unrest	Economic Instability	Inflation	Military Coup /War /Civil War /Unrest	Virus Outbreaks



Adverse Data

Results	: Total of **3** records found.
	• Civil Litigation **(3)**

Financials - Summary (Currency: USD - US Dollar)

Year	Turnover	Assets	Net Income
2020 Annual	1,114,653,140	1,115,270,328	71,162,338
2021 Annual	1,538,007,465	1,618,784,230	132,817,502
2022 2nd Qtr (*)	1,166,203,150	1,896,361,894	135,957,338

Sales Trend - Analysis

2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
-	-	-	-	-	-	-	-	37.98%	-

Note: (*)

- The Quarterly figures listed above are accumulative.
- Due the various difficulties and complications involved in accurately analyzing the impact of Quarterly financials versus those of consolidated Annual financials which provide comprehensive details of financial performance over a full year, accordingly the Quarterly financials are supplied as only a point of reference and have NOT been taken into account when generating the credit score and risk assessment contained in this report.

Related Party Summary Financials supplied FOR REFERENCE

In addition to the detailed annual financials supplied, SHANDONG WEIFANG RAINBOW CHEMICAL CO LTD has a subsidiary (below) which also has disclosed financials.
Therefore the following financial summary for the subsidiary is provided for reference.

Currency: USD - US Dollar

Country	#	Global Identifier	Name of Business Entity	% of shareholding	Year	Turnover (Annual)	Net Income
China	1	P5039512	SHANDONG RAINBOW INTERNATIONAL CO LTD	100.00	2021	$83,354,788	$4,569,859
					TOTAL:	**$83,354,788**	**$4,569,859**

Recommended Credit Limit - Trade Finance

Maximum Recommended Credit	: USD $50,000,000 based on 30 days

Key Person

Legal Title	: Chairman
Name	: Mr. Wen-Cai Wang
Local Name	: 王文才
Registered Address	: 1101 Unit 1, 2 Bldg Zhong Run Shi Ji Cheng, Lixia, Jinan, Shandong
Nationality	: Chinese

Primary Products

Products / Materials / Services Description	Activity
Bio-pesticides	Manufacturing, Exporting
Chemical products	Manufacturing, Exporting
Fungicides	Manufacturing, Exporting
Hazardous chemicals	Manufacturing, Exporting

Herbicides	Manufacturing, Exporting

Commercial Credit Inquiries

Date of Inquiry	Industry in which Inquirer Operates	Credit Type (* / **)	Credit Amount	Period
30 Sep, 2022	Financial Services - Trade Insurance, Factoring, Underwriting	MRC	USD 50,000,000	30 days
29 Sep, 2022	Financial Services - General	MRC	USD 50,000,000	120 days

Note:

* **MRC:** Max. Recommended Credit amount

** **ISC :** Inquirer Specified Credit amount

Fullcheck Report Details

Country	:	China
Business Entity Name	:	SHANDONG WEIFANG RAINBOW CHEMICAL CO LTD
Primary Business Activity	:	Manufacturer
Primary Industry	:	Chemicals
Office Contact Details		
Operating Address	:	30Fl Hanyu Financial Business Center High-tech Zone - Bldg 5, 7000 Jingshi Rd, Jinan, Shandong 250101
Tel	:	[+86] 536-5319100
Fax	:	[+86] 536-5319101
Email	:	rfzqb@rainbowagro.com rainbowagro@rainbowagro.com
Factory Contact Details		
Address	:	Binhai Economic and Technological Development Zone 03001 Chlor-Alkali Rd, Weifang, Shandong 262737
Website Details		
Website	:	http://www.rainbowagro.com
Status	:	Normal - operational
Tax / VAT Details		
Tax Issuing Authority	:	STATE ADMINISTRATION OF TAXATION (SAT)
Tax Number	:	91370000776323704Q
Date of Issuance	:	Oct, 2015

SIC PRODUCT CLASSIFICATION & ACTIVITY

Product/Service Description	Code	Activity
Agricultural pesticides and other agricultural chemicals, nspf	2879	Manufacturing, Exporting
Chemical preparations, nspf	2899	Manufacturing, Exporting
Chemicals and Allied Products	2800	Manufacturing, Exporting

HARMONIZED PRODUCT CLASSIFICATION & ACTIVITY

Product/Service Description	Code	Activity
Fungicides	3808200000	Manufacturing, Exporting
Herbicides	3808305000	Manufacturing, Exporting
Insecticides	3808105000	Manufacturing, Exporting
Miscellaneous chemical products	3800	Manufacturing, Exporting
Other aromatic pesticides	2918902050	Manufacturing, Exporting
Pesticides	2909303000	Manufacturing, Exporting

DETAILED PRODUCT CLASSIFICATION & ACTIVITY

Products / Materials / Services Description	Ranking	Activity

Insecticides	Primary	Manufacturing, Exporting
Pesticide	Primary	Manufacturing, Exporting
Plant growth regulators	Primary	Manufacturing, Exporting

CORE BUSINESS DESCRIPTION

Core Business

The primary business focus of SHANDONG WEIFANG RAINBOW CHEMICAL CO LTD is Manufacturing - Finished products.

Key products include:

- Bio-pesticides
- Chemical products
- Fungicides
- Hazardous chemicals
- Herbicides
- Insecticides
- Pesticide
- Plant growth regulators

An integral part of the core business includes:

- Distribution

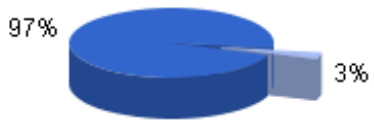
Supplementary Business

In addition to the core business, SHANDONG WEIFANG RAINBOW CHEMICAL CO LTD also is engaged in the following areas of business:

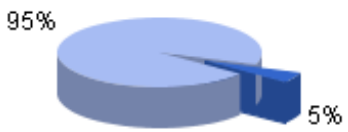
1. Exporting
   - Exporting - Finished products
2. Importing
   - Importing - Raw materials

DOMESTIC SALES & PURCHASES

Annual Sales Analysis	Percentage
Domestic Sales	3%
International Sales (Exports)	97%



Annual Purchases Analysis	Percentage
Local Purchases	95%
Imports	5%



STOCK EXCHANGE LISTING DETAILS

Country	**: China**		
Status	: Normal		
Name of Stock Exchange	:	Name	Acronym
		SHENZHEN STOCK EXCHANGE	SZSE
Stock Symbol / No.	: 301035		
Date of listing	: 28 Jul, 2021		

BRANDS & TRADEMARKS

Brands & Trademarks - 1

Brands & Trademarks	: ALL ABOUT GROWING		
Application Category	:	#1	Pesticide
		#2	Hazardous chemicals
		#3	Chemical products
Legal Details of a Brand / Trademark Registration			
Type of Mark	: Brand		
Country Registered	: China		
Registration Category	: n/a		
Registration No.	: 27355888		
Registration Date	: 8 Nov, 2017		

Brands & Trademarks - 2

Brands & Trademarks	: JUST PICTURE		
Application Category	:	#1	Pesticide
		#2	Hazardous chemicals
		#3	Chemical products
Legal Details of a Brand / Trademark Registration			
Type of Mark	: Brand		
Country Registered	: China		
Registration Category	: n/a		
Registration No.	: 59246542		
Registration Date	: 15 Sep, 2021		

Brands & Trademarks - 3

Brands & Trademarks	: RUNBIOE		
Application Category	:	#1	Pesticide
		#2	Hazardous chemicals
		#3	Chemical products
Legal Details of a Brand / Trademark Registration			
Type of Mark	: Brand		
Country Registered	: China		
Registration Category	: n/a		
Registration No.	: 21655138		
Registration Date	: 24 Oct, 2016		

COMPANY MANAGEMENT

Management Listings

	Name	Nationality	Job Description	Dept. / Division
1	Ms. Huan Cai	Chinese	Supervisor	-
2	Mr. Ju-Zhen Hou	Chinese	Supervisor	-
3	Mr. Xue-Shi Li	Chinese	Vice Chairman	-
4	Mr. Yuan-Qiang Liu	Chinese	Vice President	-
5	Ms. Hong-Bing Qiu	Chinese	Vice President	-
6	Mr. Jie Shen	Chinese	President	-
7	Mr. Jian-Guo Sun	Chinese	Supervisor	-
8	Mr. Wen-Cai Wang	Chinese	Legal Representative	-
9	Mr. Bing-Peng Xing	Chinese	Secretary	-
10	Mr. Liang-Guo Yuan	Chinese	Vice President	-

Management Details - 1

Personal Unique Identifier	: MI05580792
Name	: Ms. Huan Cai
Name in local language	: 蔡环

Management Details - 2

Personal Unique Identifier	: MI05580793
Name	: Mr. Ju-Zhen Hou
Name in local language	: 侯居振

Management Details - 3

Personal Unique Identifier	: MI05579380
Name	: Mr. Xue-Shi Li
Name in local language	: 李学士

Management Details - 4

Personal Unique Identifier	: MI05579362
Name	: Mr. Yuan-Qiang Liu
Name in local language	: 刘元强

Management Details - 5

Personal Unique Identifier	: MI05579371
Name	: Ms. Hong-Bing Qiu
Name in local language	: 丘红兵

Management Details - 6

Personal Unique Identifier	: MI05579303
Name	: Mr. Jie Shen
Name in local language	: 沈婕

Management Details - 7

Personal Unique Identifier	: MI05580795
Name	: Mr. Jian-Guo Sun
Name in local language	: 孙建国

Management Details - 8

Personal Unique Identifier	:	MI05579302
Name	:	Mr. Wen-Cai Wang
Name in local language	:	王文才
Identification Number(s)		
Passport No	:	EC0088303
Registered address	:	1101 Unit 1, 2 Bldg Zhong Run Shi Ji Cheng Lixia Jinan Shandong
Country of Residence	:	China

Other Positions

Country	Company name	Position
Hong Kong	SHANDONG RAINBOW AGROSCIENCES CO LTD	Director

Management Details - 9

Personal Unique Identifier	:	MI05579304
Name	:	Mr. Bing-Peng Xing
Name in local language	:	邢秉鹏

Management Details - 10

Personal Unique Identifier	:	MI05579366
Name	:	Mr. Liang-Guo Yuan
Name in local language	:	袁良国

CAPITAL (Currency: RMB - Renminbi)

Share Value	:	¥ 1.00
Authorized Capital	:	¥ 276,180,000.00
Paid-up Capital	:	¥ 276,180,000.00

Date	Authorized Capital - History
23 Jun, 2005	2,416,480
9 Aug, 2006	4,291,480
27 Dec, 2007	11,578,130
23 May, 2012	13,956,360
17 Sep, 2013	180,000,000
28 Apr, 2017	207,130,000
30 Aug, 2021	276,180,000

FINANCIAL STATEMENT - DETAILED
Type: Consolidated
Balance Sheet

Currency : RMB
Denomination : 1
Financial Year Ending : December
Quarterly Financials : Cumulative

Financial Highlights	2020 Annual	2021 Annual	2022 2nd Qtr
Non Current Liabilities(*)	99,984,330.98	97,229,067.96	90,419,306.01
Share Capital(*)	207,130,000.00	276,180,000.00	276,180,000.00
Non Current Assets(*)	1,345,638,702.81	1,845,710,634.02	2,090,662,118.60

Assets			
Current Assets(*)	5,948,229,243.56	8,465,944,909.88	10,558,071,716.30
Total Assets(*)	7,293,867,946.37	10,311,655,543.90	12,648,733,834.90
Liabilities			
Current Liabilities(*)	4,266,373,669.88	5,171,322,693.33	6,803,998,645.79
Total Liabilities(*)	4,366,358,000.86	5,268,551,761.29	6,894,417,951.80
Owner's Equity			
Shareholders Funds(*)	2,927,509,945.51	5,043,103,782.61	5,754,315,883.10

Current Assets:			
Monetary funds	2,414,448,915.08	3,724,744,059.71	4,066,263,878.39
Including: Trading financial assets	-	200,000,000.00	206,000,000.00
Derivative financial assets	133,278,332.00	48,922,283.50	-
Notes receivable and accounts receivable	2,143,568,272.92	2,363,744,489.11	3,920,036,200.02
Of which: Notes receivable	-	35,385,609.76	56,836,089.47
Of which: Accounts receivable	2,143,568,272.92	2,328,358,879.35	3,863,200,110.55
Advance payment	76,103,861.97	77,313,374.04	96,648,018.81
Other receivables	5,953,741.13	11,576,269.72	15,602,852.35
Inventory	1,009,026,739.04	1,775,113,092.67	1,907,512,031.52
Other current assets	165,619,381.42	264,431,341.13	343,235,615.23
Total current assets	5,948,229,243.56	8,465,944,909.88	10,558,071,716.32
Non-current assets:			
Long-term equity investment	1,826,018.32	1,810,538.69	1,555,862.56
Fixed assets	924,361,253.46	1,218,635,770.03	1,624,884,086.27
Construction in progress	200,820,098.24	281,855,456.95	98,100,752.58
Right-of-use assets	-	18,876,699.07	24,143,283.78
Intangible assets	120,487,087.24	118,003,684.46	124,691,678.41
Goodwill	26,949,350.10	26,949,350.10	49,941,550.10
Long-term deferred expenses	1,939,406.84	1,972,932.08	2,060,020.87
Deferred tax assets	31,535,237.65	46,893,086.34	108,600,837.36
Other non-current assets	37,720,250.96	130,713,116.29	56,684,046.62
Total non-current assets	1,345,638,702.81	1,845,710,634.01	2,090,662,118.55
Total assets	7,293,867,946.37	10,311,655,543.89	12,648,733,834.87
Current liabilities:			
Short-term loan	650,352,593.02	550,348,417.31	650,278,486.48
Derivative financial liabilities	-	-	50,235,286.50
Notes payable and accounts payable	3,386,844,938.14	4,248,703,663.56	5,522,055,259.65
Of which: Notes payable	2,851,033,174.02	3,369,427,627.30	4,452,857,300.80
Including: Accounts Payable	535,811,764.12	879,276,036.26	1,069,197,958.85
Advance receipts	-	2,624,536.52	-
Contract liabilities	27,611,393.11	45,096,633.96	102,536,938.43
Payroll payable	131,488,193.75	154,700,982.42	154,965,022.10
Taxes payable	25,818,770.58	83,154,482.55	174,838,857.41
Dividends payable	-	-	50,972,769.40
Other payables	34,939,347.25	29,657,941.65	31,652,922.31
Non-current liabilities due within one year	9,318,434.03	19,679,032.26	18,767,485.56
Other current liabilities	-	37,357,003.10	47,695,617.95
Total current liabilities	4,266,373,669.88	5,171,322,693.33	6,803,998,645.79
Non-current liabilities:			
Long-term loan	48,946,980.76	25,555,537.87	18,820,048.03
Lease liabilities	-	13,312,230.04	19,359,651.46
Estimated liabilities	-	840,000.00	-
Deferred income	13,270,222.26	13,950,734.80	13,595,165.02
Deferred tax liabilities	37,767,127.96	43,570,565.25	38,644,441.50
Total non-current liabilities	99,984,330.98	97,229,067.96	90,419,306.01
Total liabilities	4,366,358,000.86	5,268,551,761.29	6,894,417,951.80
Owner's Equity (or Shareholders' Equity):			
Paid-in capital or share capital	207,130,000.00	276,180,000.00	276,180,000.00
Capital reserve	858,290,440.12	2,226,848,878.76	2,252,960,628.75
Other comprehensive income	(27,063,944.13)	(6,390,755.46)	(1,875,565.59)
Special reserve	16,936,043.63	14,783,485.63	18,411,253.10
Surplus reserve	114,159,831.52	158,674,657.07	158,674,657.07
Undistributed profit	1,632,435,871.85	2,238,628,036.71	2,896,219,741.13
Total equity attributable to shareholders of the parent company	2,801,888,242.99	4,908,724,302.71	5,600,570,714.46
Minority shareholders' equity	125,621,702.52	134,379,479.89	153,745,168.61
Total shareholders' equity	2,927,509,945.51	5,043,103,782.60	5,754,315,883.07
Total liabilities and shareholders' equity	7,293,867,946.37	10,311,655,543.89	12,648,733,834.87

Note: (*)

Financial Highlights

Income Statement

Currency : RMB
Denomination : 1
Financial Year Ending : December
Quarterly Financials : Cumulative

Financial Highlights	2020 Annual	2021 Annual	2022 2nd Qtr
Turnover(*)	7,289,831,535.13	9,797,107,551.38	7,778,575,013.04
Profit (Loss) Before Tax(*)	548,286,101.46	989,388,894.25	1,033,420,208.27
Profit After Tax attributable to Shareholders(*)	465,401,689.08	846,047,486.09	906,835,441.80
Total operating income	7,289,831,535.13	9,797,107,551.38	7,778,575,013.04
Operating income	7,289,831,535.13	9,797,107,551.38	7,778,575,013.04
Total operating cost	6,902,209,431.26	8,872,442,224.57	6,556,877,860.64
Operating cost	6,040,215,411.31	7,938,158,166.90	6,135,158,335.89
R&D expenses	227,225,895.12	312,438,469.66	243,492,424.68
Business tax and surcharge	12,462,737.16	12,967,120.40	12,667,931.96
Sales expenses	176,753,956.13	219,514,455.26	124,826,972.72
Management fee	214,627,201.55	293,698,852.81	199,428,267.71
Financial expenses	230,924,229.99	95,665,159.54	(158,696,072.32)
Of which: interest expense	-	26,673,548.50	8,019,680.18
Of which: Interest income	-	30,734,697.16	22,929,043.59
Other operating income			
Add: Income from changes in fair value	117,832,064.00	(84,356,048.50)	(99,157,570.00)
Add: investment income	86,127,591.36	224,428,785.59	15,566,659.92
Including: Investment income from associates and joint ventures	(174,787.67)	(15,479.63)	(254,676.13)
Asset disposal income	(19,173.62)	(3,614,935.21)	-
Asset impairment loss	(5,624,419.94)	(14,353,166.10)	774,443.37
Credit impairment loss	(37,601,406.77)	(48,700,774.17)	(98,767,238.19)
Other income	18,085,971.91	14,634,035.09	4,590,599.65
Operating profit	566,422,730.81	1,012,703,223.51	1,044,704,047.15
Add: Non-operating income	9,796,005.68	8,404,814.92	8,616,238.16
Less: Non-operating expenses	27,932,635.03	31,719,144.18	19,900,077.04
Total profit	548,286,101.46	989,388,894.25	1,033,420,208.27
Less: Income tax expenses	82,884,412.38	143,341,408.16	126,584,766.47
Net profit	465,401,689.08	846,047,486.09	906,835,441.80
Classification by business continuity			
Net profit from continuing operations	465,401,689.08	846,047,486.09	906,835,441.80
Classification by ownership			
Net profit attributable to shareholders of the parent company	437,634,530.57	799,718,982.72	887,649,644.42
Minority shareholders' profit and loss	27,767,158.51	46,328,503.37	19,185,797.38
Net profit after deducting non-recurring gains and losses	438,276,900.00	798,010,406.55	893,139,516.82
Earnings per share			
Basic earnings per share	2.11	3.39	3.21
Diluted earnings per share	2.11	3.39	3.19
Other comprehensive income	(27,915,144.34)	(13,968,931.28)	4,616,670.08
Other comprehensive income attributable to shareholders of the parent company	-	20,673,188.67	4,515,189.87
Other comprehensive income attributable to minority shareholders	-	(34,642,119.95)	101,480.21
Total comprehensive income	437,486,544.74	832,078,554.81	911,452,111.88
Total comprehensive income attributable to owners of parent company	414,635,814.33	820,392,171.39	892,164,834.29
Total comprehensive income attributable to minority shareholders	22,850,730.41	11,686,383.42	19,287,277.59

Note: (*)

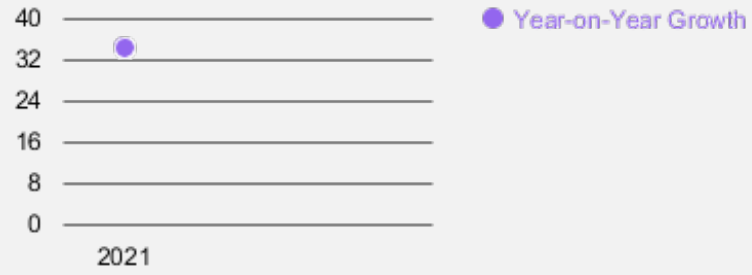
Financial Highlights

Financial Ratios - Time Series Analysis

Financial Highlights	2020 Annual	2021 Annual	2022 2nd Qtr
Growth %			
Year-on-Year Growth	-	34.39	-
Profitability			
Profit Margin (%)	6.38	8.64	11.66
Return on Equity (%)	15.90	16.78	15.76
Return on Assets (%)	6.38	8.20	7.17
Leverage			

Total Debt Equity (Times)	1.49	1.04	1.20
Current Debt Equity (Times)	1.46	1.03	1.18
Long Term Debt to Equity	0.03	0.02	0.02
Total Asset To Total Equity	2.49	2.04	2.20
Asset Management			
Total Assets Turnover (Times)	1.00	0.95	0.61
Fixed Assets Turnover (Times)	5.42	5.31	3.72
Liquidity			
Current Ratio	1.39	1.64	1.55

Growth %



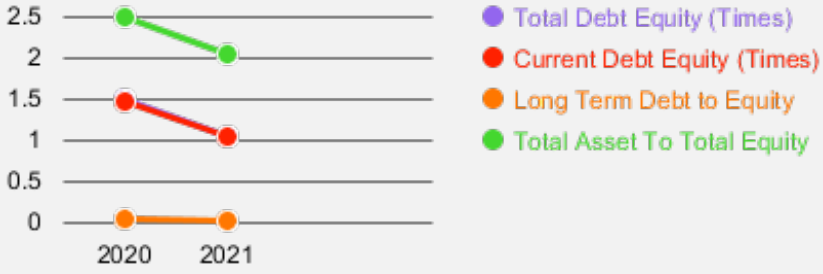
Year	Year-on-Year Growth
2021	34.39

Profitability



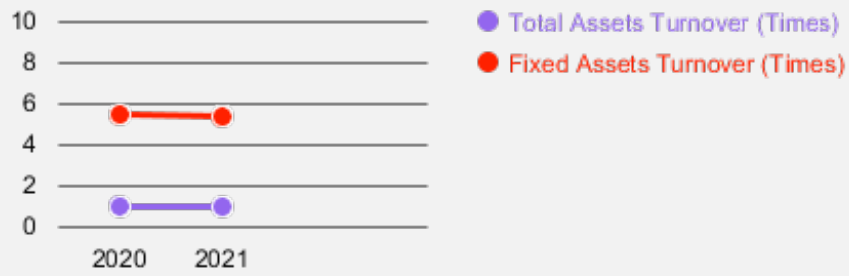
Year	Profit Margin (%)	Return on Equity (%)	Return on Assets (%)
2021	8.64	16.78	8.20
2020	6.38	15.90	6.38

Leverage



Year	Total Debt Equity (Times)	Current Debt Equity (Times)	Long Term Debt to Equity	Total Asset To Total Equity
2021	1.04	1.03	0.02	2.04
2020	1.49	1.46	0.03	2.49

Asset Management



Year	Total Assets Turnover (Times)	Fixed Assets Turnover (Times)
2021	0.95	5.31
2020	1.00	5.42

Liquidity



Year	Current Ratio
2021	1.64
2020	1.39

OTHER LICENSES

Issuing Authority	**: NATIONAL ADMINISTRATION FOR CODE ALLOCATION TO ORGANIZATIONS (NACAO)**
License Name	: Organization code number
License Number	: 77632370-4

REPUTATION

The SHANDONG WEIFANG RAINBOW CHEMICAL CO LTD maintains a good and well-established reputation in the local market.

NEGA-SCAN - ADVERSE DATA MONITORING

DISHONORED CHECKS	**No Record Found**
DEBT	**No Record Found**
CIVIL LITIGATION	**3 Records Found**

Civil Litigation (1) **Not Adverse**

Position	:	Defendant
Reason	:	Employee related
Level of Importance	:	Low
Other Parties Involved	:	Position: Plaintiff; Country: China; Party's Name: Mr. Peng Guo Position: Defendant; Country: China; Party's Name: Mr. Cheng-Long Zhu
Case Issue	:	A petition to the court over a disputes on liability of victims of labor service providers (filed under case no. (2021) Lu 0792 Min Chu 371)).
Court	:	People's Court, China
Date Closed	:	11 May, 2021
Status	:	Verdict given

Civil Litigation (2) **Not Adverse**

Position	:	Defendant
Reason	:	Claims due to SBE's failure to pay - Financial instability
Level of Importance	:	Medium
Other Parties Involved	:	Position: Plaintiff; Country: China; Party's Name: ZHONGSHI CHEMICAL ENGINEERING CONSTRUCTION CO LTD
Case Issue	:	A petition to the court over a disputes on construction contracts of construction projects (filed under case no. (2022) Lu 0792 Cai Bao 3)).
Date Closed	:	25 Jan, 2022
Status	:	Verdict given

Civil Litigation (3) **Not Adverse**

Position	:	Plaintiff
Other Parties Involved	:	Position: Defendant; Country: China; Party's Name: WEIFANG WANGQUAN FRP CO LTD
Case Issue	:	A petition to the court over a contract dispute (filed under case no. (2021) Lu 07 Min Zhong 7514)).
Court	:	People's Court, China
Date Closed	:	17 Dec, 2021
Status	:	Verdict given

PERFORMANCE DEFAULTS **No Record Found**

ADVERSE LOCAL MEDIA COVERAGE / ADVERSE FILING HISTORY **No Record Found**

PAYMENT TERMS

Selling

Type	Terms
Exports	Telegraphic Transfer (T/T) - Received at time of transaction Letter of Credit (At-sight)
Local	Cash on delivery (COD) Credit - Unsecured 30~60 days

Purchasing

Type	Terms
Local	Credit - Unsecured 30~60 days Cash on delivery (COD)

Imports	Letter of Credit (At-sight) Telegraphic Transfer (T/T) - Executed at time of transaction

BANK DETAILS

Bank Name	**: CHINA CONSTRUCTION BANK CORP**
Global Identifier	: P0029903
Branch	: HAIHUA WEIFANG
SWIFT Code	: PCBCCNBJ
	# Account Number
	1 37001678608050147031

RELATED PARTIES (Subsidiaries, Joint-ventures & Affiliates)

The following provides a summary of the number of businesses that are related to SHANDONG WEIFANG RAINBOW CHEMICAL CO LTD:

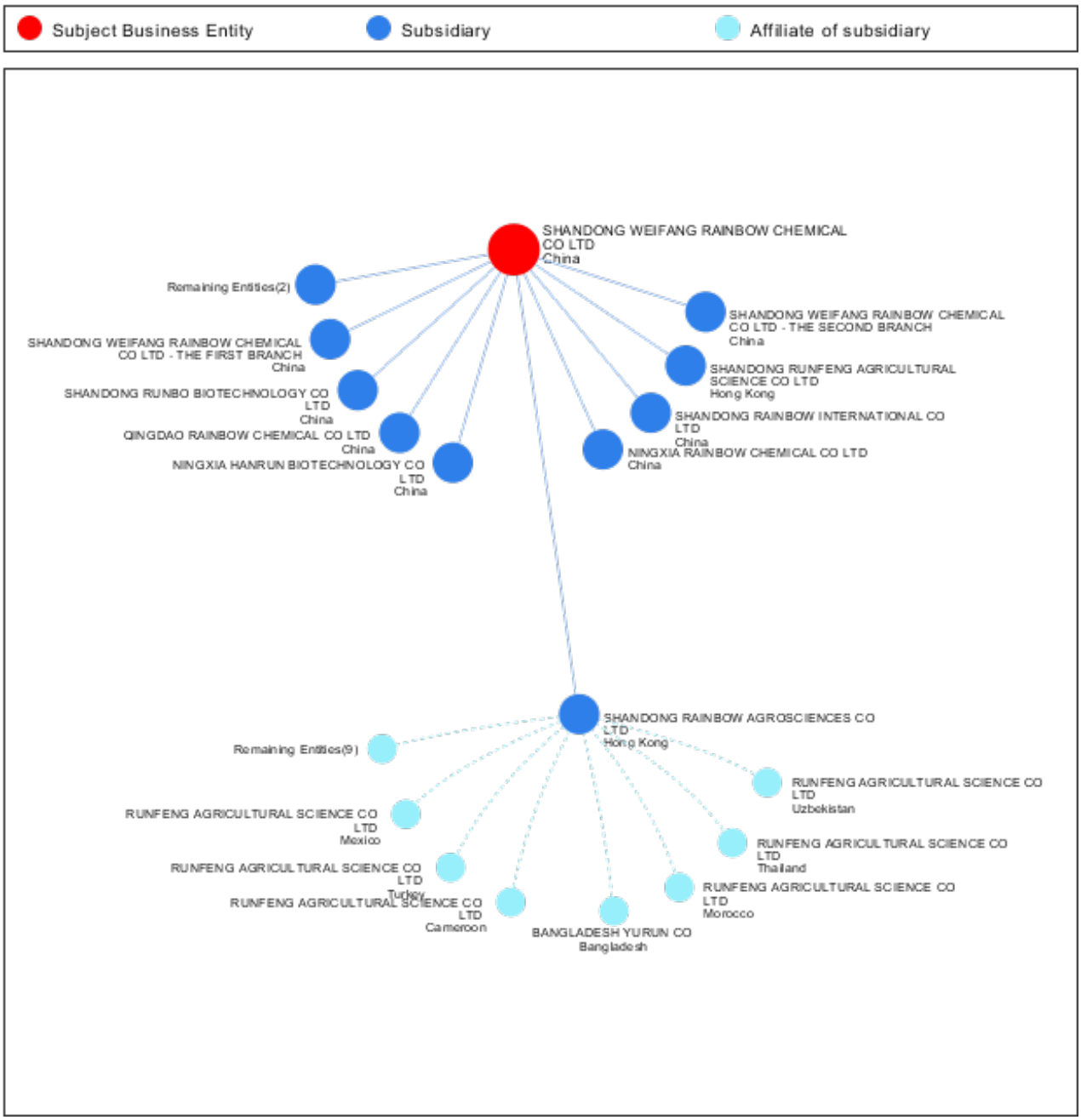
TYPE	DOMESTIC	INTERNATIONAL						
	TOTAL	Africa	Asia / Pacific	Europe	Middle-East	North America	South America	TOTAL
Subsidiaries	8	-	2	-	-	-	-	2
Joint-Ventures	-	-	-	-	-	-	-	-
Minority shareholdings	1	-	-	-	-	-	-	-
Affiliates	-	-	-	-	-	-	-	-
Liaison / Representative Offices	-	-	-	-	-	-	-	-

International Related Parties - Summary:

Region	Asia / Pacific	Africa	Europe	Middle-East	North America	South America
						
Percentage	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%
No. of related parties	2	0	0	0	0	0

MAPPING OF RELATED PARTIES

Legend



Domestic

Business Entity Name	**: NINGXIA HANRUN BIOTECHNOLOGY CO LTD**
Global Identifier	: P5040353
Country	: China
Relationship	: Subsidiary

Business Entity Name	**: NINGXIA RAINBOW CHEMICAL CO LTD**
Global Identifier	: P5040358
Country	: China
Relationship	: Subsidiary

Business Entity Name	**: QINGDAO RAINBOW CHEMICAL CO LTD**

Global Identifier	: P5039587
Country	: China
Relationship	: Subsidiary
Operational Address	: 8 Xinhe Ecological Chemical Technology Industrial Base Haipu North Rd, Pingdu, Qingdao, Shandong
Primary Business Activity	: Manufacturer
Industry	: Chemicals

Business Entity Name	**: SHANDONG BIN'AN VOCATIONAL TRAINING SCHOOL CO LTD**
Global Identifier	: P5040361
Country	: China
Relationship	: Minority shareholding

Business Entity Name	**: SHANDONG RAINBOW INTERNATIONAL CO LTD**
Global Identifier	: P5039512
Country	: China
Relationship	: Subsidiary
Operational Address	: 3001 High Tech Zone - Bldg 5 Jingshi Rd 7000 Hanyu Financial and Business Center Dist 5, Jinan, Shandong 250101
Primary Business Activity	: Exporter
Industry	: Chemicals

Business Entity Name	**: SHANDONG RUNBO BIOTECHNOLOGY CO LTD**
Global Identifier	: P5040366
Country	: China
Relationship	: Subsidiary

Business Entity Name	**: SHANDONG WEIFANG RAINBOW CHEMICAL CO LTD - THE FIRST BRANCH**
Global Identifier	: P5040380
Country	: China
Relationship	: Subsidiary

Business Entity Name	**: SHANDONG WEIFANG RAINBOW CHEMICAL CO LTD - THE SECOND BRANCH**
Global Identifier	: P5040370
Country	: China
Relationship	: Subsidiary

Business Entity Name	**: SHANDONG WEIFANG RAINBOW CHEMICAL CO LTD - THE THIRD BRANCH**
Global Identifier	: P5040376
Country	: China
Relationship	: Subsidiary

International

Business Entity Name	**: SHANDONG RAINBOW AGROSCIENCES CO LTD**
Global Identifier	: P5037017
Country	: Hong Kong
Relationship	: Subsidiary
Operational Address	: 11Fl Capital Centre 151 Gloucester Rd, Wanchai, Hong Kong
Primary Business Activity	: Service
Industry	: Financial Services - General

Business Entity Name	**: SHANDONG RUNFENG AGRICULTURAL SCIENCE CO LTD**
Global Identifier	: P5041268

Country	: Hong Kong
Relationship	: Subsidiary

SHAREHOLDERS

Total number of shareholders	: n/a
Total number of shares	: 276,180,000

Currency : RMB - Renminbi

No.	Shareholders	Country	Shares		
			Number	Amount (RMB)	%
1	SHANDONG RUNYUAN INVESTMENT CO LTD	China	114,911,237	114,911,237.00	41.607
2	KONKIA INC	Virgin Islands (British)	61,191,800	61,191,800.00	22.156
3	Public shareholding traded via Stock Exchange	n/a	54,518,732	54,518,732.00	19.740
4	SHANDONG RUNNONG INVESTMENT CO LTD	China	13,105,690	13,105,690.00	4.745
5	SHENZHEN XINGDAFA TECHNOLOGY CO LTD	China	8,264,487	8,264,487.00	2.992
6	JINAN XINBO INVESTMENT CO LTD	China	7,856,786	7,856,786.00	2.845
7	INDUSTRIAL AND COMMERCIAL BANK OF CHINA CO LTD - BOCOM SCHRODER TREND PRIORITY HYBRID SECURITIES INVESTMENT FUND	n/a	5,999,131	5,999,131.00	2.172
8	CATHAY PACIFIC FUND - BANK OF COMMUNICATIONS - CATHAY PACIFIC FUND BOYUAN NO. 20 COLLECTIVE ASSET MANAGEMENT PLAN	n/a	3,479,997	3,479,997.00	1.260
9	CHINA CONSTRUCTION BANK CORP - CATHAY PACIFIC GREAT HEALTH EQUITY SECURITIES INVESTMENT FUND	n/a	2,874,892	2,874,892.00	1.041
10	CHINA MERCHANTS BANK CO LTD - BOCOM SCHRODERS KEISHING HYBRID SECURITIES INVESTMENT FUND	n/a	2,089,020	2,089,020.00	0.756
11	BANK OF COMMUNICATIONS CO LTD - CATHAY PACIFIC GOLDEN EAGLE GROWTH FLEXIBLE ALLOCATION HYBRID SECURITIES INVESTMENT FUND	n/a	1,888,228	1,888,228.00	0.684
Total			276,180,000	276,180,000.00	100.000

Today's Exchange rate : **1.00 RMB** Renminbi **=** **0.149925 USD** United States Dollars

COMPANY DIRECTORS

1

Personal Unique Identifier	: MI05579392
Name	: Mr. Fang-Liang Huang
Name in local language	: 黄方亮

2

Personal Unique Identifier	: MI05579381
Name	: Mr. Guo-Qing Sun
Name in local language	: 孙国庆

3

Personal Unique Identifier	: MI05579390
Name	: Mr. Hong-Jun Niu
Name in local language	: 牛红军

4

Personal Unique Identifier	:	MI05579366
Name	:	Mr. Liang-Guo Yuan
Name in local language	:	袁良国

5

Personal Unique Identifier	:	MI05579387
Name	:	Mr. Qing-Qiang Meng
Name in local language	:	孟庆强

6

Personal Unique Identifier	:	MI05579302
Name	:	Mr. Wen-Cai Wang
Name in local language	:	王文才
Identification Number(s)		
Passport No	:	EC0088303
Registered Address	:	1101 Unit 1, 2 Bldg Zhong Run Shi Ji Cheng, Lixia, Jinan, Shandong
Country of Residence	:	China

Other Positions

Country	Company name	Position
Hong Kong	SHANDONG RAINBOW AGROSCIENCES CO LTD	Director

7

Personal Unique Identifier	:	MI05579380
Name	:	Mr. Xue-Shi Li
Name in local language	:	李学士

8

Personal Unique Identifier	:	MI05579362
Name	:	Mr. Yuan-Qiang Liu
Name in local language	:	刘元强

9

Personal Unique Identifier	:	MI05579371
Name	:	Ms. Hong-Bing Qiu
Name in local language	:	丘红兵

INTERNATIONAL TRADE - Activity & Markets

Country / Region	Estimated level of importance	Trading Activity
Asia / Pacific	Medium	Importing, Exporting
Europe	Medium	Importing, Exporting
North America	Medium	Importing, Exporting
South America	Medium	Exporting
Argentina	Medium	Exporting
Australia	Medium	Exporting
Bolivia	Medium	Exporting
Brazil	Medium	Exporting
Canada	Medium	Exporting

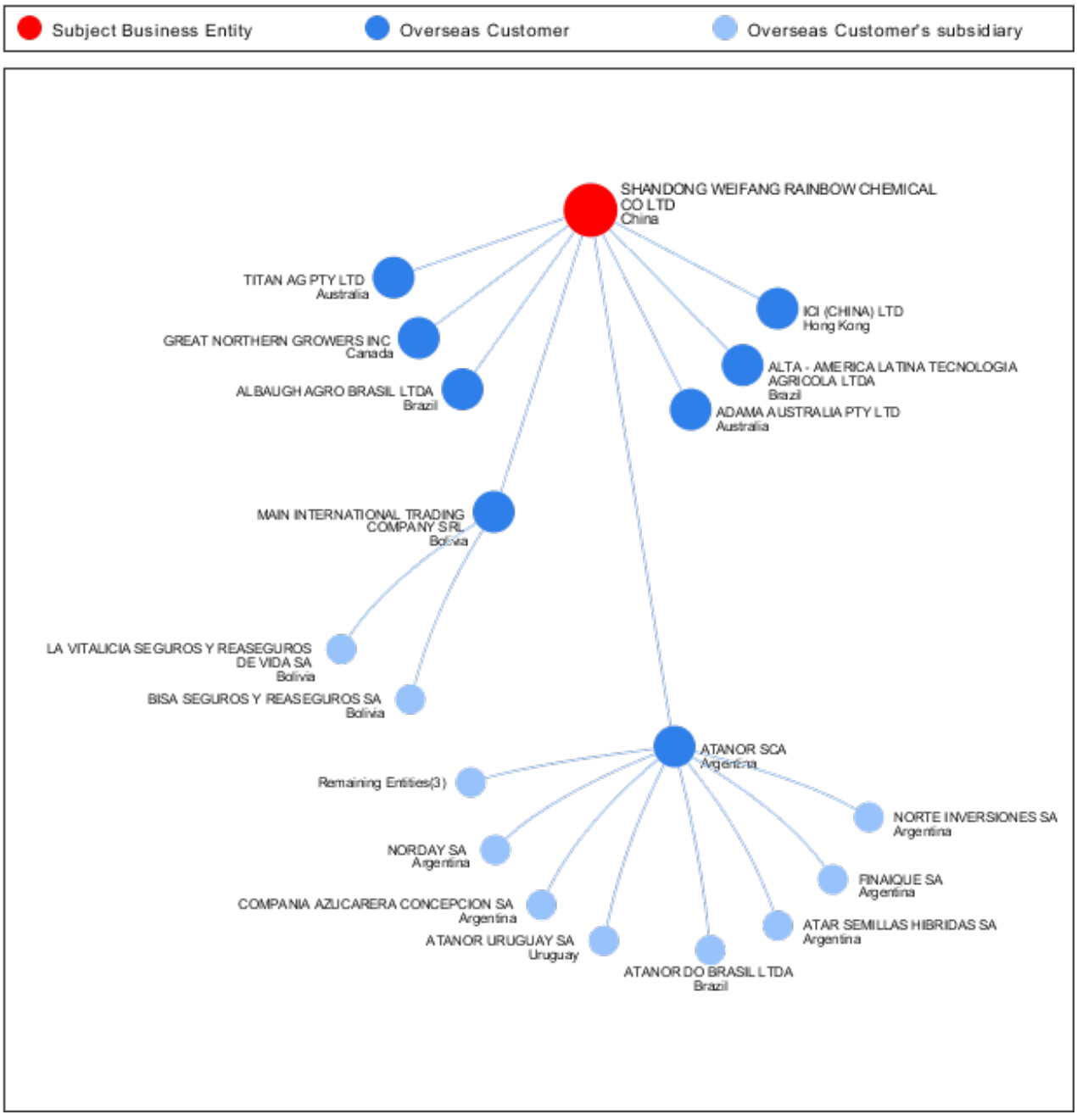
Hong Kong	Medium	Exporting

OVERSEAS CUSTOMERS

Business Entity Name	Global Identifier	Country
ADAMA AUSTRALIA PTY LTD	30101922	Australia
ALBAUGH AGRO BRASIL LTDA	P5040338	Brazil
ALTA - AMERICA LATINA TECNOLOGIA AGRICOLA LTDA	P4102406	Brazil
ATANOR SCA	P1003612	Argentina
GREAT NORTHERN GROWERS INC	P3092771	Canada
ICI (CHINA) LTD	P0147085	Hong Kong
MAIN INTERNATIONAL TRADING COMPANY SRL	P3684479	Bolivia
TITAN AG PTY LTD	P1299591	Australia

MAPPING OF OVERSEAS CUSTOMERS

Legend

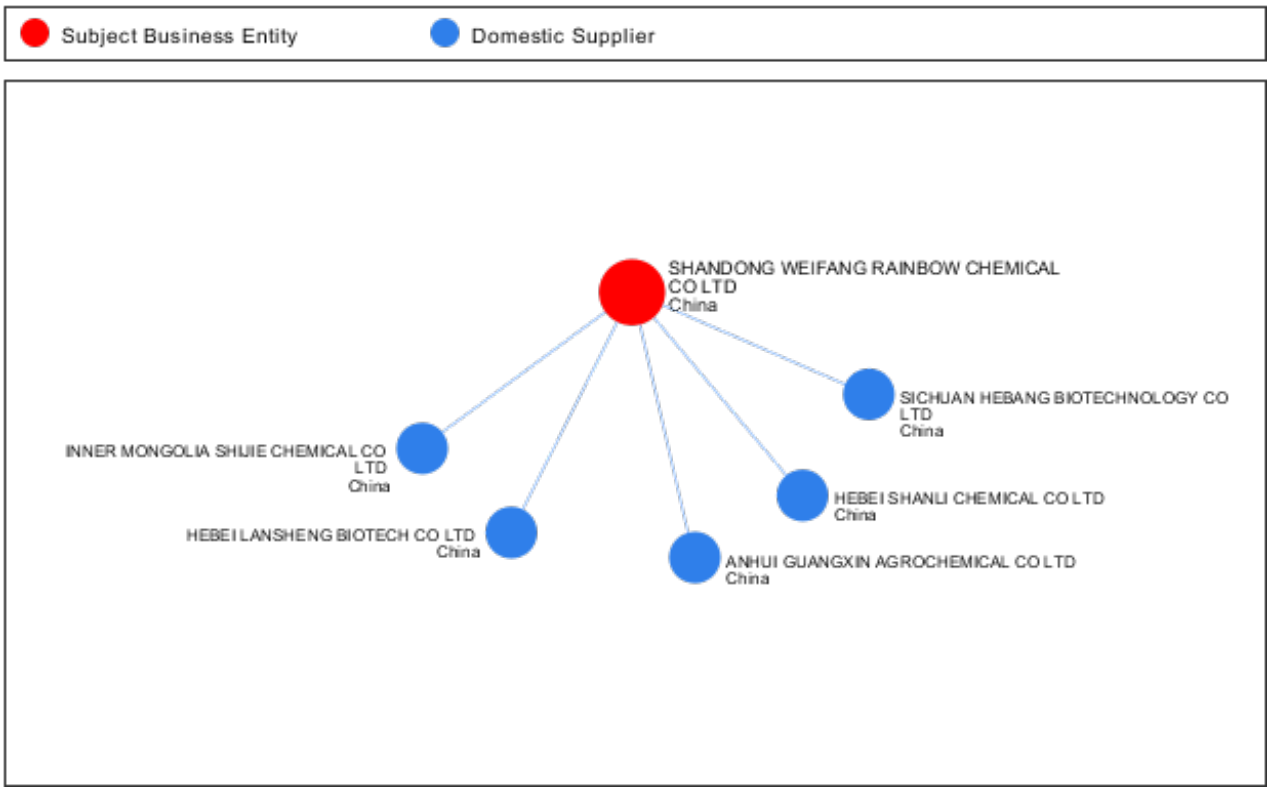


DOMESTIC SUPPLIERS

Business Entity Name	Global Identifier
ANHUI GUANGXIN AGROCHEMICAL CO LTD	P4342018
HEBEI LANSHENG BIOTECH CO LTD	P5040382
HEBEI SHANLI CHEMICAL CO LTD	P5040386
INNER MONGOLIA SHIJIE CHEMICAL CO LTD	P5040392
SICHUAN HEBANG BIOTECHNOLOGY CO LTD	P4372168

MAPPING OF DOMESTIC SUPPLIERS

Legend

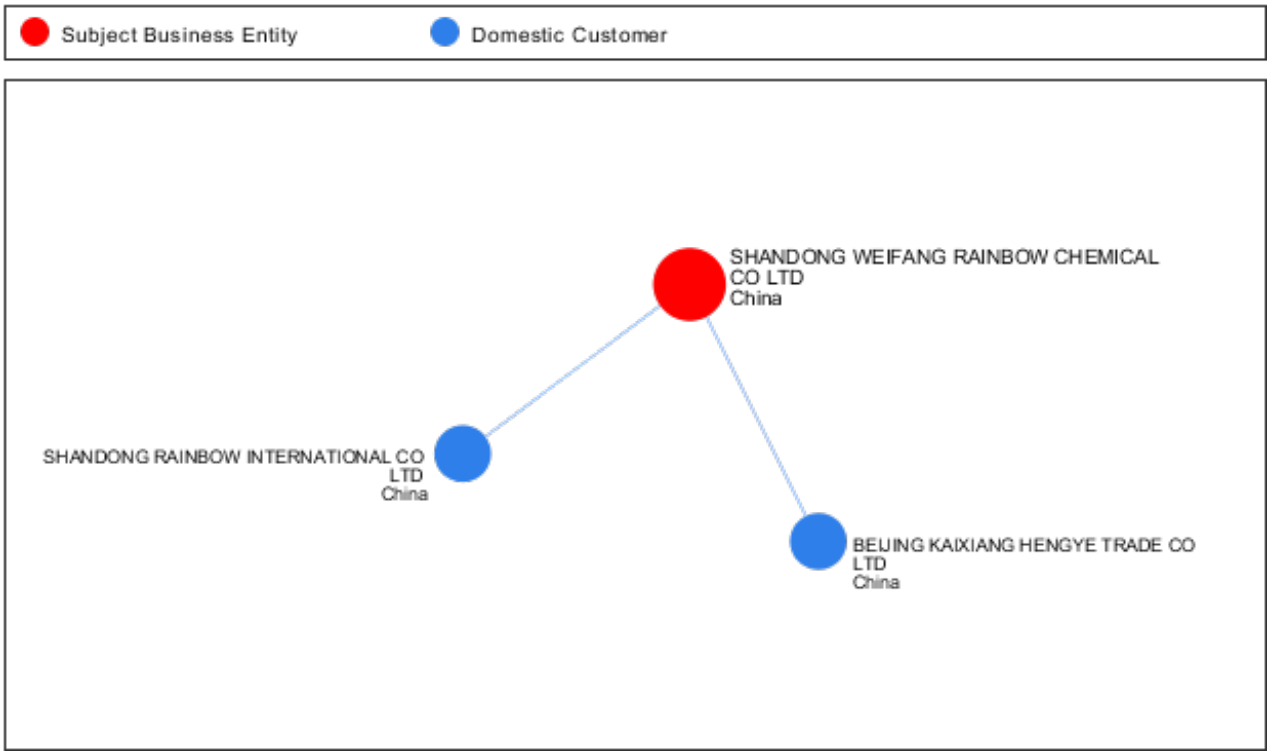


DOMESTIC CUSTOMERS

Business Entity Name	Global Identifier
BEIJING KAIXIANG HENGYE TRADE CO LTD	P0521679
SHANDONG RAINBOW INTERNATIONAL CO LTD	P5039512

MAPPING OF DOMESTIC CUSTOMERS

Legend



OFFICE & FACILITIES

The following information relates to the Business Entity's office as listed above:

Name	**: SHANDONG WEIFANG RAINBOW CHEMICAL CO LTD - JINAN, SHANDONG**
Primary Use	: Office & Administration facilities
Address	: 30Fl Hanyu Financial Business Center High-tech Zone - Bldg 5, 7000 Jingshi Rd, Jinan, Shandong 250101
Country	: China
Status	: Operational

PATENTS

Patent Number	**: CN202210637542.4**
Description	: A compound and its preparation method,its application in the preparation of flumofenone intermediate
Country Registered	: China
Registered Date	: 8 Jun, 2022

Patent Number	**: CN202210652841.5**
Description	: A continuous preparation system and method of sodium o-methylphenoxyacetate
Country Registered	: China
Registered Date	: 10 Jun, 2022

Patent Number	**: CN202210710392.5**
Description	: A pesticide microcapsule suspension agent and its preparation method
Country Registered	: China

Registered Date : 22 Jun, 2022

PREVIOUS CONTACT DETAILS

Company Address	: Binhai Economic Development Zone 600 Haiyuan St, Weifang, Shandong 262737
Date of Relocation	: 1 Nov, 2016

REAL ESTATE OWNERSHIP

The following property / ies are owned by SHANDONG WEIFANG RAINBOW CHEMICAL CO LTD:

Property Name	**: SHANDONG WEIFANG RAINBOW CHEMICAL CO LTD - WEIFANG, SHANDONG**
Type of Property	: Manufacturing
Address	: Binhai Economic and Technological Development Zone 03001 Chlor-Alkali Rd, Weifang, Shandong 262737
Building Size	: 418,000 Square meters

*** End of Report on SHANDONG WEIFANG RAINBOW CHEMICAL CO LTD ***

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