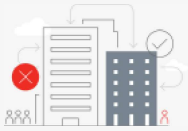
creditsafe

Company: Heston Airlines, UAB
Printed By: Russell Whittleston (101073278)
Printed On: 8:36 Thursday 30th June 2022
Text Reference:



(LT) Heston Airlines, UAB 304618456

Risk Score	International Score	Credit Limit	Status	Country
6	C	No credit limit	Active	Lithuania

Summary

Key Information

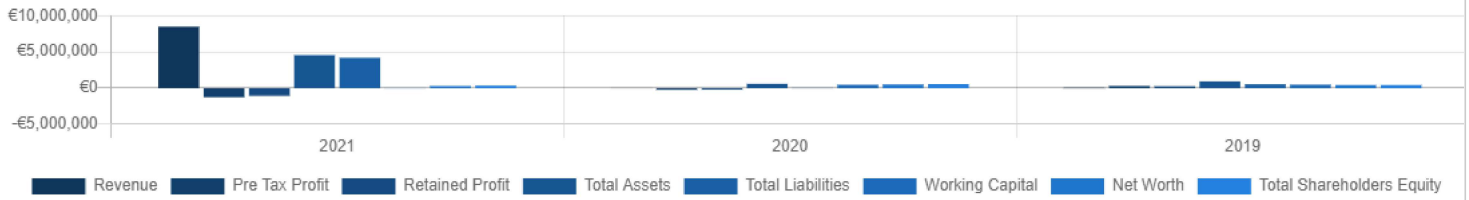
Registered Company Name	Heston Airlines, UAB
Business Name (s)	Heston Airlines, UAB
Registration Number	304618456
VAT Number	LT100011147914
Date of Registration	28/08/2017
Legal Form	Private Limited Company
Principal Activity	Passenger air transport
Turnover	€8,496,966

Contact Information

Address	Pylimo g. 58, Vilniaus m. view on map
Website	-
Phone Number	+ 370 +37052137577

Key Financials

	2021		2020		2019
Revenue	€8,496,966	37.2K% ▲	€22,777	68.5% ▼	€72,278
Pre Tax Profit	-€1,255,085	451.2% ▼	-€227,707	180.8% ▼	€281,683
Retained Profit	-€1,067,154	422.7% ▼	-€204,174	184.5% ▼	€241,572
Total Assets	€4,535,453	675.8% ▲	€584,599	37.6% ▼	€937,170
Total Liabilities	€4,199,232	10.4K% ▲	€39,900	92.4% ▼	€525,866
Working Capital	-€29,877	106.7% ▼	€448,956	3.7% ▼	€466,163
Net Worth	€271,995	44.8% ▼	€492,321	19.7% ▲	€411,304
Total Shareholders Equity	€329,976	39.4% ▼	€544,699	32.4% ▲	€411,304



Risk Information

Probability Of Default Within 12 Months	11.52%
Scorecard Used	Large SME

Score/Limit

Risk Score

Today's Score

6

LT Risk Score	Score Description
1	Outstanding
2	Very low risk
3	Low risk
4	Average Risk
5	Acceptable risk
6	Take Care
7	Higher Than Average Risk
8	High risk
9	Extremely High Risk
10	Loss Provision
Higher Than 10	Not Rated

Today's Score Description

Take care

Previous Score

No credit rating

Previous Score Description

-

Date of Latest Change: 30/06/2022

International Score

Today's Score

C

Today's International Score Description

Moderate Risk

Previous Score

E

Previous International Score Description

Not Rated

International Score Definition

The Creditsafe International Score is a standardized score derived from the Risk Score. It enables credit risk comparison between companies that are registered in different countries.

International Risk Score	International Risk Score Description
A	Very Low Risk
B	Low Risk
C	Moderate Risk
D	High Risk
E	Not Scored

Directors/Shareholders

Officers Summary

Number of Owners	0
Number of Managers	1

Share Capital Structure

Issued Share Capital	Latest Shareholder Equity Figure
€1,290,000	€329,976

Shareholders

Name	Shareholder Type	Address	% Shares Held
-	Other	-	100.00%

Current Directors

Name	Position	Address	Date of Birth
JONAS RINKAUSKAS	Director	-	1985

Previous Directors

Name	Position	Address	Date of Birth	Appointment Date	Resignation Date
JONAS RINKAUSKAS	Director	-	-	-	-
AIDAS ŠAPNAGIS	Director	-	-	-	-

Financials

Profit & Loss

	31/12/2021	31/12/2020	31/12/2019
Currency	EUR	EUR	EUR
Number of Weeks	52	52	52
Revenue	8,496,966	22,777	72,278
Operating Costs	-9,889,258	-230,903	-271,830
Operating Profit	-1,392,292	-208,126	-199,552
Financial Expenses	-21,283	-19,581	-91,461
Pre Tax Profit	-1,255,085	-227,707	281,683
Retained Profit	-1,067,154	-204,174	241,572

Balance Sheet

	31/12/2021	31/12/2020	31/12/2019
Currency	EUR	EUR	EUR
Number of Weeks	52	52	52
Land and Buildings	0	0	0
Plant and Machinery	0	0	0
Other Tangible Assets	131,673	18,356	0
Total Tangible Assets	131,673	18,356	0
Other Intangible Assets	57,981	52,378	0
Total Intangible Assets	57,981	52,378	0
Miscellaneous Fixed Assets	244,791	25,339	141
Total Other Fixed Assets	244,791	25,339	141
Total Fixed Assets	434,445	96,073	141
Total Inventories	338,016	38,574	70,007
Total Receivables	1,570,120	27,160	847,633
Cash	1,778,921	422,792	19,389
Other Current Assets	413,951	0	0
Total Current Assets	4,101,008	488,526	937,029
Total Assets	4,535,453	584,599	937,170
Trade Payables	0	0	0
Other Loans Or Finance	0	0	0
Miscellaneous Liabilities	4,130,885	39,570	470,866
Total Current Liabilities	4,130,885	39,570	470,866
Other Loans Or Finance Due After 1 Year	0	0	0
Group Payables Due After 1 Year	0	0	0
Miscellaneous Liabilities Due after 1 year	68,347	330	55,000
Total Long Term Liabilities	68,347	330	55,000

Total Liabilities	4,199,232	39,900	525,866
Called Up Share Capital	1,290,000	437,373	100,000
Revenue Reserves	-1,067,154	-204,174	241,572
Other Reserves	107,130	311,500	69,732
Total Shareholders Equity	329,976	544,699	411,304

Other Financials

	31/12/2021	31/12/2020	31/12/2019
Working Capital	-29,877	448,956	466,163
Net Worth	271,995	492,321	411,304

Ratios

	31/12/2021	31/12/2020	31/12/2019
Pre-Tax Profit Margin (%)	-14.77%	-999.72%	389.72%
Return On Capital Employed (%)	-315.09%	-41.78%	60.41%
Return On Total Assets Employed (%)	-27.67%	-38.95%	30.06%
Return On Net Assets Employed (%)	-373.29%	-41.80%	68.49%
Sales/Net Working Capital	-284.40	0.05	0.16
Stock Turnover Ratio (%)	3.98%	169.36%	96.86%
Creditor Days	0.00	0.00	0.00
Current Ratio	0.99	12.35	1.99
Liquidity Ratio/Acid Test	0.91	11.37	1.84
Current Debt Ratio	12.52	0.07	1.14
Gearing (%)	20.71%	0.06%	13.37%
Equity In Percentage (%)	7.37%	102.34%	43.89%
Total Debt Ratio	12.73	0.07	1.28

Group Structure

Structure Summary

Number of Subsidiaries	-
Number of Affiliates	-
Number of Branches	0
Additional Information	-

Negative Information

Bankruptcy

Bankruptcy Summary

Current Bankruptcy Status	No recent bankruptcy record
Months Since Last Negative Bankruptcy Status	-
Additional Information	-

Bad Debt Information

Summary

Number of Bad Debts	0
Total Due Amount	0
Month(s) Since Last Claim	-
Additional Information	-

General Information

Company Information

Business Name	Heston Airlines, UAB
Registered Business Name	Heston Airlines, UAB
Registration Number	304618456
VAT Number	LT100011147914
VAT Registration Date	19/09/2017
Date of Company Registration	28/08/2017
Date of Starting Operations	28/08/2017
Legal Form	Private Limited Company
Principal Activity Code & Description	5110 - Passenger air transport
Contact Address	Pylimo g. 58, Vilniaus m.
Contact Telephone Number	+ 370 +37052137577

Contact Details

Main Address

Address	Pylimo g. 58, Vilniaus m.
Country	Lithuania
Telephone	+ 370 +37052137577

Other Addresses

Address	Country

Pylimo g. 58, Vilniaus m.	(LT)Lithuania

Email Address

Email Id
info@hestonaviation.com

Previous Name(s)

Previous Name	Date Changed from Previous Name
UAB Heston Aviation	04/11/2020
Heston Airlines, UAB	-

Activities

Principal Activity

Activity Code	Activity Description
5110	Passenger air transport

Employee Information

Year	Number of Employees
2022	44

Miscellaneous Information

Number of Searches in Last 3 Months	25
Number of Current Addresses	1
Number of Historical Addresses	2
Number of Telephones	2
Number of Faxes	1
Number of Emails	1
Number of Webpages	0