creditsafe

Company: JORF FERTILIZERS COMPANY I
Printed By: Russell Whittleston (101073278)
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(MA) JORF FERTILIZERS COMPANY I 316187

Risk Score	International Score	Credit Limit	Status	Country
A	A	$10,000,000	Active	Morocco

Summary

Key Information

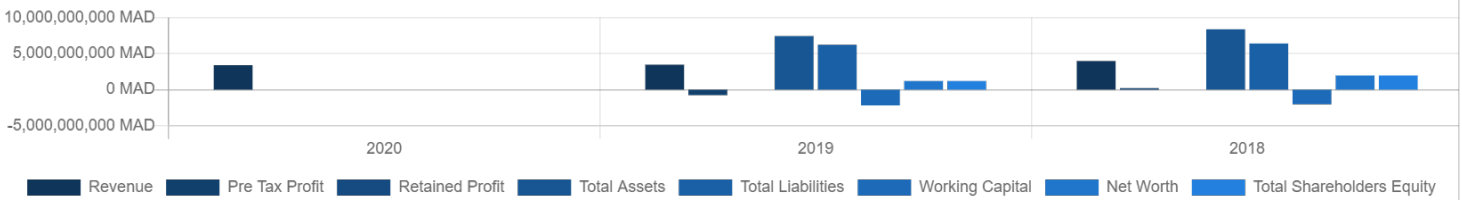
Registered Company Name	JORF FERTILIZERS COMPANY I
Business Name (s)	JORF FERTILIZERS COMPANY I
Registration Number	316187
Date of Registration	09/12/2014
Legal Form	Societe Anonyme (SA) / Joint Stock Company / Aktiengesellschaft (AG)
Principal Activity	Manufacture of pesticides and other agrochemical products
Turnover	3,400,000,000 MAD

Contact Information

Address	2-4, Rue Al Abtal, Hay Erraha, Casablanca view on map
Website	www.ocpgroup.ma
Phone Number	(+212) (522) 923 000

Key Financials

	2020		2019		2018
Revenue	3,400,000,000 MAD	2.0% ▼	3,468,482,560 MAD	12.9% ▼	3,980,604,889 MAD
Pre Tax Profit	-	-	-762,209,192 MAD	464.6% ▼	209,072,799 MAD
Retained Profit	-	-	-	-	-
Total Assets	-	-	7,444,161,939 MAD	11.2% ▼	8,382,279,438 MAD
Total Liabilities	-	-	6,239,794,116 MAD	2.7% ▽	6,412,082,172 MAD
Working Capital	-	-	-2,185,093,785 MAD	7.2% ▼	-2,038,310,723 MAD
Net Worth	-	-	1,204,367,823 MAD	38.9% ▼	1,970,197,266 MAD
Total Shareholders Equity	-	-	1,204,367,823 MAD	38.9% ▼	1,970,197,266 MAD



Payment Information

Payment Comment	NO COMPLAINTS
Debt Collection	Checks of Local Debt Collection Agency records did not reveal any matches of the subject name for having unpaid or late invoices to local suppliers

Score/Limit

Risk Score

Today's Score

A

MA Risk Score	Score Description
A	Low Risk
B	Medium Risk
C	High Risk
D	No Credit Recommended
N/A	N/A

Today's Score Description

Low risk

Credit Limit

Today's Limit

$10,000,000

Definition

The Creditsafe recommended credit limit is calculated using information from a company's payment record and from the payment records of similar companies. The company credit limit is our recommendation of the total maximum amount of credit that should be outstanding at any one time.

International Score

Today's Score

A

Today's International Score Description

Very Low Risk

International Score Definition

The Creditsafe International Score is a standardized score derived from the Risk Score. It enables credit risk comparison between companies that are registered in different countries.

International Risk Score	International Risk Score Description
A	Very Low Risk
B	Low Risk
C	Moderate Risk
D	High Risk
E	No Score

Directors/Shareholders

Share Capital Structure

Nominal Share Capital	Issued Share Capital	Number of Shares Issued	Value per Share	Latest Shareholder Equity Figure

-	3,000,000,000 MAD	-	-	-

Shareholders

Shareholder	Shareholder Type	Nationality	Address	% Shares Held	Total Number of Share Owned
OFFICE CHERIFIEN DES PHOSPHATES	Company	-	Boulevard Al Abtal, Hay Erraha, Casablanca, Morocco	99.9%	-
Mustafa Ouafi	Person	Moroccan	-	-	-
Ghislane Guedira	Person	Moroccan	-	-	-
Marouane Ameziane	Person	Moroccan	-	-	-
Moutaoikkil Baraka	Person	Moroccan	-	-	-

Current Directors

Name	Nationality	Position
Mustafa Ouafi	Moroccan	Chairman & Managing Director
Mohammed Belhoussain	Moroccan	Director

Financials

Profit & Loss

	31/12/2020		31/12/2019		31/12/2018		31/12/2015		31/12/2014
Currency	MAD		MAD		MAD		MAD		MAD
Number of Weeks	52		52		52		52		52
Consolidated Accounts	No		No		No		No		No
Revenue	3,400,000,000	2.0% ▽	3,468,482,560	12.9% ▽	3,980,604,889	729.2% △	480,042,394	11.1K% △	4,290,921
Operating Costs	-	-	4,110,305,948	14.3% △	3,594,768,905	237.8% △	1,064,168,378	14.8K% △	7,152,831
Operating Profit	-	-	-641,823,388	266.3% ▽	385,835,984	166.1% △	-584,125,984	20.3K% ▽	-2,861,910
Other Operating Expenses	-	-	4,110,305,948	14.3% △	3,594,768,904	237.8% △	1,064,168,378	14.8K% △	7,152,831
Financial Income	-	-	29,210,712	30.4% ▽	41,999,200	77.6% △	23,646,115	-	0
Financial Expenses	-	-	149,596,516	31.6% ▽	218,762,385	1.0K% △	19,174,526	-	0
Pre Tax Profit	-	-	-762,209,192	464.6% ▽	209,072,799	136.1% △	-579,654,395	20.2K% ▽	-2,861,910
Tax	-	-	3,620,252	34.9% △	2,682,969	-	0	-	0
Profit After Tax	-	-	-765,829,444	471.1% ▽	206,389,830	135.6% △	-579,654,395	20.2K% ▽	-2,861,910

Balance Sheet

	31/12/2020		31/12/2019		31/12/2018		31/12/2015		31/12/2014
Currency	MAD		MAD		MAD		MAD		MAD
Number of Weeks	52		52		52		52		52
Consolidated Accounts	No		No		No		No		No
Total Tangible Assets	-	-	3,484,274,553	14.8% ▼	4,088,174,231	15.6% ▼	4,842,831,492	-	-
Total Intangible Assets	-	-	-	-	-	-	0	-	0
Total Other Fixed Assets	-	-	208,431,847	27.8% ▼	288,650,043	467.3% ▲	50,877,330	344.4% ▲	11,447,638
Total Fixed Assets	-	-	3,692,706,400	15.6% ▼	4,376,824,274	10.6% ▼	4,893,708,822	42.6K% ▲	11,447,638
Total Inventories	-	-	697,127,311	120.7% ▲	315,851,541	11.0% ▼	355,009,881	-	0
Trade Receivables	-	-	1,065,176,477	9.7% ▼	1,179,845,134	2.4K% ▲	47,146,650	-	0
Total Receivables	-	-	1,065,176,477	9.7% ▼	1,179,845,134	2.4K% ▲	47,146,650	-	0
Cash	-	-	135,787,058	53.0% ▲	88,743,432	51.9K% ▲	170,565	99.9% ▼	250,000,000
Other Current Assets	-	-	1,853,364,693	23.4% ▼	2,421,015,057	60.3% ▼	6,096,549,248	708.3K% ▲	860,584
Total Current Assets	-	-	3,751,455,539	6.3% ▼	4,005,455,164	38.4% ▼	6,498,876,344	2.5K% ▲	250,860,584
Total Assets	-	-	7,444,161,939	11.2% ▼	8,382,279,438	26.4% ▼	11,392,585,165	4.2K% ▲	262,308,223
Trade Payables	-	-	2,429,340,570	2.1% ▼	2,480,683,914	79.3% ▲	1,383,661,044	9.0K% ▲	15,170,132
Other Loans Or Finance	-	-	0	-	0	-	0	-	0
Miscellaneous Liabilities	-	-	3,507,208,755	1.6% ▼	3,563,081,973	53.1% ▼	7,591,440,426	-	0
Total Current Liabilities	-	-	5,936,549,324	1.8% ▼	6,043,765,887	32.7% ▼	8,975,101,470	59.1K% ▲	15,170,132
Other Loans Or Finance Due After 1 Year	-	-	303,244,792	17.7% ▼	368,316,285	-	0	-	0
Miscellaneous Liabilities Due After 1 Year	-	-	0	-	0	-	0	-	0
Total Long Term Liabilities	-	-	303,244,792	17.7% ▼	368,316,285	-	0	-	0
Total Liabilities	-	-	6,239,794,116	2.7% ▼	6,412,082,172	28.6% ▼	8,975,101,470	59.1K% ▲	15,170,132
Called Up Share Capital	-	-	3,250,000,000	0.0%	3,250,000,000	8.3% ▲	3,000,000,000	200.0% ▲	1,000,000,000
Revenue Reserves	-	-	-2,045,632,177	59.8% ▼	-1,279,802,734	119.7% ▼	-582,516,305	22.6% ▲	-752,861,910

Total Shareholder Equity	-	-	1,204,367,823	38.9% ▽	1,970,197,266	18.5% ▽	2,417,483,695	878.2% △	247,138,090
Shareholders Funds & Liabilities	-	-	7,444,161,939	11.2% ▽	8,382,279,438	26.4% ▽	11,392,585,165	4.2K% △	262,308,223

Other Financials

	31/12/2020		31/12/2019		31/12/2018		31/12/2015		31/12/2014
Working Capital	-	-	-2,185,093,785	7.2% ▽	-2,038,310,723	17.7% △	-2,476,225,126	1.2K% ▽	235,690,452
Net Worth	-	-	1,204,367,823	38.9% ▽	1,970,197,266	18.5% ▽	2,417,483,695	878.2% △	247,138,090

Ratios

	31/12/2020		31/12/2019		31/12/2018		31/12/2015		31/12/2014
Pre-Tax Profit Margin (%)	-	-	-21.98%	518.7% ▽	5.25%	104.3% △	-120.75%	81.0% ▽	-66.70%
Return On Capital Employed (%)	-	-	-50.56%	665.5% ▽	8.94%	137.3% △	-23.98%	2.0K% ▽	-1.16%
Return On Total Assets Employed (%)	-	-	-10.24%	511.2% ▽	2.49%	148.9% △	-5.09%	367.0% ▽	-1.09%
Return On Net Assets Employed (%)	-	-	-63.29%	696.5% ▽	10.61%	144.2% △	-23.98%	2.0K% ▽	-1.16%
Sales/Net Working Capital	-	-	-1.59	18.5% △	-1.95	926.3% ▽	-0.19	1.1K% ▽	0.02
Stock Turnover Ratio (%)	-	-	20.10%	153.5% △	7.93%	89.3% ▽	73.95%	-	0.00%
Debtor Days	-	-	112.09	3.6% △	108.19	201.8% △	35.85	-	0.00
Creditor Days	-	-	255.65	12.4% △	227.47	78.4% ▽	1,052.07	18.5% ▽	1,290.42
Current Ratio	-	-	0.63	4.5% ▽	0.66	8.3% ▽	0.72	95.6% ▽	16.54
Liquidity Ratio/Acid Test	-	-	0.51	16.4% ▽	0.61	10.3% ▽	0.68	95.9% ▽	16.54
Current Debt Ratio	-	-	4.93	60.6% △	3.07	17.3% ▽	3.71	6.1K% △	0.06
Gearing (%)	-	-	25.18%	34.7% △	18.69%	-	0.00%	-	0.00%
Equity In Percentage (%)	-	-	16.18%	31.1% ▽	23.50%	10.7% △	21.22%	77.5% ▽	94.22%
Total Debt Ratio	-	-	5.18	59.4% △	3.25	12.4% ▽	3.71	6.1K% △	0.06

Group Structure

Affiliates

Affiliate Name	Country
JORF FERTILIZER COMPANY V	(MA) Morocco
PAKISTAN MAROC PHOSPHORE	(MA) Morocco
BANQUE POPULAIRE DE CASABLANCA SA	(MA) Morocco
PARADEEP PHOSPHATES LIMITED (PPL)	(IN) India
JESA	(MA) Morocco
BUNGE MAROC PHOSPHORE	(MA) Morocco
LEJONC	(MA) Morocco
INDO MAROC PHOSPHORE (STE)	(MA) Morocco
OCP INNOVATION FUND FOR AGRICULTURE (OIFFA)	(MA) Morocco
JORF FERTILIZERS COMPANY II	(MA) Morocco

General Information

Company Information

Business Name	JORF FERTILIZERS COMPANY I
Registered Business Name	JORF FERTILIZERS COMPANY I
Registration Number	316187
Date of Company Registration	09/12/2014
Legal Form	Societe Anonyme (SA) / Joint Stock Company / Aktiengesellschaft (AG)
Principal Activity Code & Description	2020 - Manufacture of pesticides and other agrochemical products
Contact Address	2-4, Rue Al Abtal, Hay Erraha, Casablanca
Contact Telephone Number	(+212) (522) 923 000
Business Trend	STEADY
Company Size	LARGE
Comment	The Subject is a LARGE Joint Stock Company which was started in 2014 by local investors. It is engaged in the manufacture and trade of chemical products mainly pesticides, phos phoric acid, phosphate and nitrogen fertilizers. It generated an Annual Turnover of MAD 3.4 billion (USD 386.9 million) with a Net Loss of MAD 765.8 million (USD 85.4 million) in 2019. The COVID-19 pandemic is causing business closures and affecting companies worldwide. Cedar Rose recommends additional precautionary measures when extending credit facilities to companies during these times and monitoring these companies on an ongoing basis.

Contact Details

Main Address

Address	2-4, Rue Al Abtal, Hay Erraha, Casablanca
Country	Morocco
Telephone	(+212) (522) 923 000
Fax	(+212) (522) 923 000

Premises

Type	Ownership	Number	Size
Production Plant/Administrative Offices	n/a	1	0 Square Meters

Email Address

Email Id
info@ocpgroup.ma

Web Pages

Website
www.ocpgroup.ma

Aliases

Registered Business Name	JORF FERTILIZERS COMPANY I
Business Name	JORF FERTILIZERS COMPANY I

Other Business Name(s)

Other Business Name(s)
JFC I
JORF FERTILIZERS COMPANY 1
JORF FERTILIZERS COMPANY JFC I

Activities

Principal Activity

Activity Code	Activity Description	Activity Comment
2020	Manufacture of pesticides and other agrochemical products	-

Other Activities

Activity Code	Activity Description
2020	Manufacture of pesticides and other agrochemical products
2015	Manufacture of fertilisers and nitrogen compounds
4675	Wholesale of chemical products

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Employee Information

Year	Number of Employees
2021	300

Registers

Type	Name	Main	Number	Status	Register Issue Date	Register Expiry Date	Hijra Register Issue Date	Hijra Register Expiry Date
Commercial Register	Casablanca Commercial Register	Main	316187	Active	-	-	-	-
Fiscal Code (No. d'Immatriculation Fiscale)	-	Main	15209857	Active	-	-	-	-
Other	Identifiant Commun de l'Entreprise (ICE)	Main	001563196000057	-	-	-	-	-