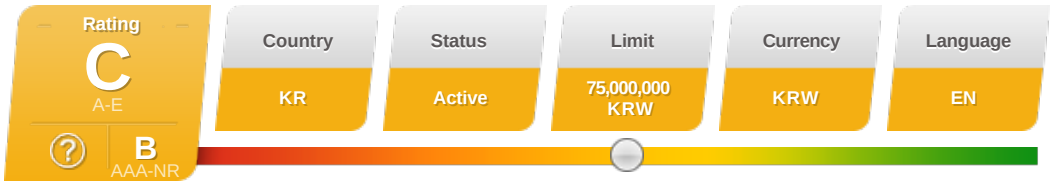
creditsafe
simply smarter

TECHLAND INC. 1358110162263



Company Summary

Business Name	TECHLAND INC.
Country	REPUBLIC OF KOREA
Company Registration Number	1358110162263
Activity Code	C25911
Activity Description	Manufacture of powder metallurgic products
Company Status	Registered corporation (Active)
Latest Turnover Figure	7,534,261,000 KRW
Latest Shareholder Equity Figure	2,016,313,000 KRW
Creditsafe International Score (A - E)	C
Creditsafe International Description	Moderate Risk
Credit Limit	75,000,000 KRW
Local Score (NR - AAA)	B
Local Description	Average

Basic Information

Business Name	TECHLAND INC.
Registered Company Name	TECHLAND INC.
Company Registration Number	1358110162263
Country	REPUBLIC OF KOREA
VAT Registration Number	1248675645
Date of Company Registration	04/02/2009
Date of Starting Operations	04/02/2009
Legal Form	Small & Medium enterprises
Company Status	Registered corporation (Active)
Currency of this Report	KRW
Principal Activity Code	C25911
Principal Activity Description	Manufacture of powder metallurgic products
Contact Address	289, Barangongdan-ro Hyangnam-eup Hwaseong-si Gyeonggi
Contact Telephone Number	031-8059-4745

Main Address

Address	289, Barangongdan-ro Hyangnam-eup Hwaseong-si Gyeonggi
Country	REPUBLIC OF KOREA
Telephone	031-8059-4745

Activities

Activity Code	Activity Description
C25911	Manufacture of powder metallurgic products

Email Addresses

No email addresses for this company

Web Pages

www.e-techland.com

Employee Information

Year	Number of Employees
2021	21

Bankers

Name
Industrial Bank Of Korea

Miscellaneous Information

No miscellaneous information for this company

Profit and Loss

Financial Year	12/2020	12/2019	12/2018
Number of Weeks	52	52	52
Currency	KRW	KRW	KRW
Consolidated Accounts	No	No	No
Revenue	7,534,261,000	9,612,182,000	12,672,859,000
Operating Costs	7,319,765,000	9,968,122,000	13,058,835,000
Operating Profit	214,496,000	-355,940,000	-385,976,000
Wages & Salaries	564,338,000	594,483,000	689,802,000
Pension Costs	-	35,832,000	30,580,000
Financial Income	5,607,000	5,204,000	4,614,000
Financial Expenses	109,915,000	139,794,000	145,911,000
Profit before Tax	108,642,000	-402,151,000	-218,920,000
Profit after Tax	108,642,000	-402,151,000	-218,920,000

Balance Sheet

Financial Year	12/2020	12/2019	12/2018
Number of Weeks	52	52	52
Currency	KRW	KRW	KRW
Consolidated Accounts	No	No	No
Land & Buildings	154,494,000	155,971,000	157,447,000
Plant & Machinery	14,894,000	14,894,000	14,894,000
Other Tangible Assets	94,141,000	92,642,000	91,653,000
Total Tangible Assets	263,529,000	263,507,000	263,994,000

Other Intangible Assets	3,028,727,000	2,351,630,000	1,335,250,000
Total Intangible Assets	3,028,727,000	2,351,630,000	1,335,250,000
Investments	49,892,000	376,957,000	311,410,000
Miscellaneous Fixed Assets	245,894,000	238,396,000	229,336,000
Total Other Fixed Assets	295,786,000	615,353,000	540,746,000
TOTAL FIXED ASSETS	3,588,042,000	3,230,490,000	2,139,990,000
Raw Materials	233,307,000	813,086,000	841,415,000
Work In Progress	-	-	2,743,149,000
Finished Goods	0	0	0
Other Inventories	0	0	0
Total Inventories	233,307,000	813,086,000	3,584,563,000
Trade Receivables	2,222,131,000	2,577,908,000	1,522,414,000
Miscellaneous Receivables	6,668,000	16,658,000	6,445,000
Total Receivables	2,228,799,000	2,594,566,000	1,528,859,000
Cash	170,907,000	558,296,000	425,520,000
Other Current Assets	421,250,000	401,835,000	405,710,000
TOTAL CURRENT ASSETS	3,054,263,000	4,367,783,000	5,944,652,000
TOTAL ASSETS	6,642,305,000	7,598,274,000	8,084,642,000
Trade Payables	1,095,958,000	1,934,969,000	1,540,835,000
Other Loans Or Finance	1,869,920,000	1,950,000,000	2,730,000,000
Miscellaneous Liabilities	437,067,000	659,966,000	1,188,738,000
TOTAL CURRENT LIABILITIES	3,402,945,000	4,544,935,000	5,459,573,000
Other Loans Or Finance Due After 1 Year	1,223,047,000	1,142,667,000	824,667,000
Miscellaneous Liabilities Due After 1 Year	0	3,000,000	3,000,000
TOTAL LONG TERM LIABILITIES	1,223,047,000	1,145,667,000	827,667,000
TOTAL LIABILITIES	4,625,991,000	5,690,602,000	6,287,239,000
Called Up Share Capital	357,150,000	357,150,000	300,000,000
Share Premium	455,269,000	455,269,000	-
Revenue Reserves	1,203,894,000	1,095,252,000	1,498,718,000
Other Reserves	0	1,000	-1,315,000
TOTAL SHAREHOLDERS EQUITY	2,016,313,000	1,907,672,000	1,797,403,000

Other Financials

Financial Year	12/2020	12/2019	12/2018
Working Capital	-348,682,000	-177,152,000	485,079,000
Net Worth	-1,012,414,000	-443,958,000	462,153,000

Ratios

Financial Year	12/2020	12/2019	12/2018
Pre-Tax Profit Margin (%)	1.44 %	-4.18 %	-1.73 %
Return On Capital Employed (%)	3.35 %	-13.17 %	-8.34 %
Return On Total Assets Employed (%)	1.64 %	-5.29 %	-2.71 %
Return On Net Assets Employed (%)	5.39 %	-21.08 %	-12.18 %
Sales/Net Working Capital	-21.61	-54.26	26.13
Stock Turnover Ratio (%)	3.10 %	8.46 %	28.29 %

Debtor Days	107.65	97.89	43.85
Creditor Days	53.09	73.48	44.38
Current Ratio	0.90	0.96	1.09
Liquidity Ratio/Acid Test	0.83	0.78	0.43
Current Debt Ratio	1.69	2.38	3.04
Gearing (%)	60.66 %	60.06 %	46.05 %
Equity In Percentage (%)	55.80 %	36.36 %	26.63 %
Total Debt Ratio	2.29	2.98	3.50

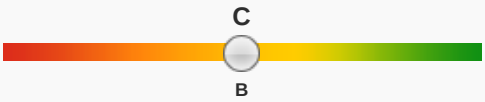
Additional financials

Financial Year	12/2020	12/2019	12/2018
Cost Of Sales	6,333,192,000	8,946,443,000	11,428,677,000
Gross Profit	1,201,069,000	665,739,000	1,244,182,000
Bad Debts	-	-	-
Total Bonds	-	-	-
Net Cash Flow From Operations	203,548,000	1,613,909,000	-724,882,000
Net Cash Flow From Non Operations	1,034,934,000	6,092,843,000	6,416,645,000
Net Increase In Long Term Borrowings	124,800,000	-187,500,000	-1,662,500,000
Net Increase In Short Term Borrowings	-130,000,000	-780,000,000	1,270,000,000
Net Increase In Bonds	5,500,000	505,500,000	487,167,000
Net Cash From Financing	300,000	-404,850,000	194,667,000
Net Increase In Cash & Cash Equivalents	1,238,782,000	7,301,902,000	5,886,430,000
Cash at the beginning of the period	558,296,000	425,520,000	381,163,000
Cash at the end of the period	170,907,000	558,296,000	425,520,000

Credit Score

International Score

Local Score (AAA - NR)



Creditsafe International Description	Moderate Risk
Local Description	Average
Current Credit Limit	75,000,000 KRW
Previous Creditsafe International Score (A - E)	C
Previous Creditsafe International Description	Moderate Risk
Previous Local Score	B
Previous Local Description	Average
Date of Latest Rating Change	31/07/2021

Creditsafe International Descriptions

International Score	Local Score	Description
A	**AAA**	Excellent
A	**AA**	Excellent
A	**A**	Excellent

International Score	Local Score	Description
B	BBB	Good
C	BB	Average
C	B	Average
D	CCC	Unsatisfactory
D	CC	Unsatisfactory
D	C	Unsatisfactory
D	D	Poor
E	R	Except
E	NR	Except

Shareholders

Shareholder	% Shares Held
Yu Seung Gil	70
Lee Eun Suk	30

Current Directors

Name	Appointment Date	Position
Yu Seung Gil	17/01/1968	CEO
Lee Eun Suk	07/05/1970	Outside Director

Group Structure

No group structure for this company

Overdue Payments Summary

No details available

Litigation Details (Defendant)

Currency	KRW
Multiplier	1000
Ongoing Cases (Number of records)	-
Litigation Amount Ongoing Cases	-
Closed Cases Lost (Number of records)	-
Closed Cases (Lost) Amount	-
Closed Cases Partially Lost (Number of records)	-
Closed Cases (Partially Lost) Amount	-
Closed Cases Won (Number of records)	-
Closed Cases (Won) Amount	-
Closed Cases Others (Number of records)	-
Closed Cases (Others) Amount	-

Litigation Details (Plaintiff)

Currency	KRW
Multiplier	1000
Ongoing Cases (Number of records)	-
Litigation Amount Ongoing Cases	-

Closed Cases Lost (Number of records)	-
Closed Cases (Lost) Amount	-
Closed Cases Partially Lost (Number of records)	-
Closed Cases (Partially Lost) Amount	-
Closed Cases Won (Number of records)	-
Closed Cases (Won) Amount	-
Closed Cases Others (Number of records)	-
Closed Cases (Others) Amount	-